



PICIC

June 30, 2020 INSURANCE

PICIC Insurance Limited

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Karachi.

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Mr. Hafiz Maqsood Munshi,
Manager – Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **Monthly up-date of the merger proceedings.**

Dear Sir,

We are giving below the monthly update on the merger proceeding as required:

Due to continued lockdown Courts have suspended taking up all regular proceedings. The merger petition will be fixed after lifting of the lockdown and the Court resuming regular work.

Thanking you for your cooperation.

Best regards,



Moiz Ali
Chief Executive Officer