



11 August 2020

Mr. Hafiz Maqsood Munshi

Manager

Companies and Securities Compliance – RAD

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road, Karachi-74000

Tel. 111-001-122

Subject: Enquiry on News Published in Print / Electronic Media

Dear Sir,

This is with reference to your letter ref. # PSX/Gen-1498 dated 10 August 2020 24 July 2020, on the subject matter.

This is to clarify that in this case only a MOU has been signed in the normal course of business for the development of Shopping Mall and affordable housing units. However, the Company is yet to finalize the main terms and conditions of this business arrangement and to enter into a formal agreement.;

Therefore, unless an Agreement is not finalized and signed the materiality of the transaction cannot be analyzed. Thus prior to the finalization of any binding agreement no financial impact on the Company;

We will update you if it appears that there will be any material change in the nature of business of the Company or this information is considered as price sensitive information.

Yours truly

For & on behalf of

Pace (Pakistan) Limited

Sajjad Ahmad

Company Secretary

C.C:

The Acting Chief Regulatory Officer - PSX

PACE (PAKISTAN) LTD.

Head Office: 2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium, Lahore, Pakistan

Tel: +92-42-36623005-6-8, Fax: +92-42- 36623121-22

www.pacepakistan.com



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1498

August 10, 2020

The Company Secretary,
Pace (Pakistan) Limited
2 Floor, Pace Shopping Mall Fortress Stadium,
Lahore Cantt
Lahore,

Subject: **ENQUIRY ON NEWS PUBLISHED IN PRINT / ELECTRONIC MEDIA**

Dear Sir,

Your attention is drawn towards the news item published in the newspaper i.e. <https://dailytimes.com.pk/> on August 08, 2020, the extract of which is attached herewith as "**Exhibit A**". In this regard, we have reviewed the contents of aforesaid news items wherein it has been stated that the MoU signing ceremony was held on 06 August 2020 at Defence Housing Authority Bahawalpur and MoUs were signed with PACE Pakistan (Pvt) Ltd, for construction of Modern Shopping Mall & affordable housing units in DHA Bahawalpur.

In this regard, your attention is drawn to clause 5.6.1.(a) of PSX Regulations whereby a Listed Company is required to disseminate to the Commission and the Exchange all price-sensitive information relating to the business and other affairs of the Listed Company in the manner prescribed by the Exchange from time to time. Furthermore, a Listed Company is also obligated to communicate such information to the Exchange prior to its release to any other person or print / electronic media.

In view of above, you are hereby advised to immediately respond and furnish your detailed explanation on the above to the Exchange **latest by Thursday, August 13, 2020.**

The above may be noted for strict compliance.

Yours sincerely,

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance-RAD

Copy to:

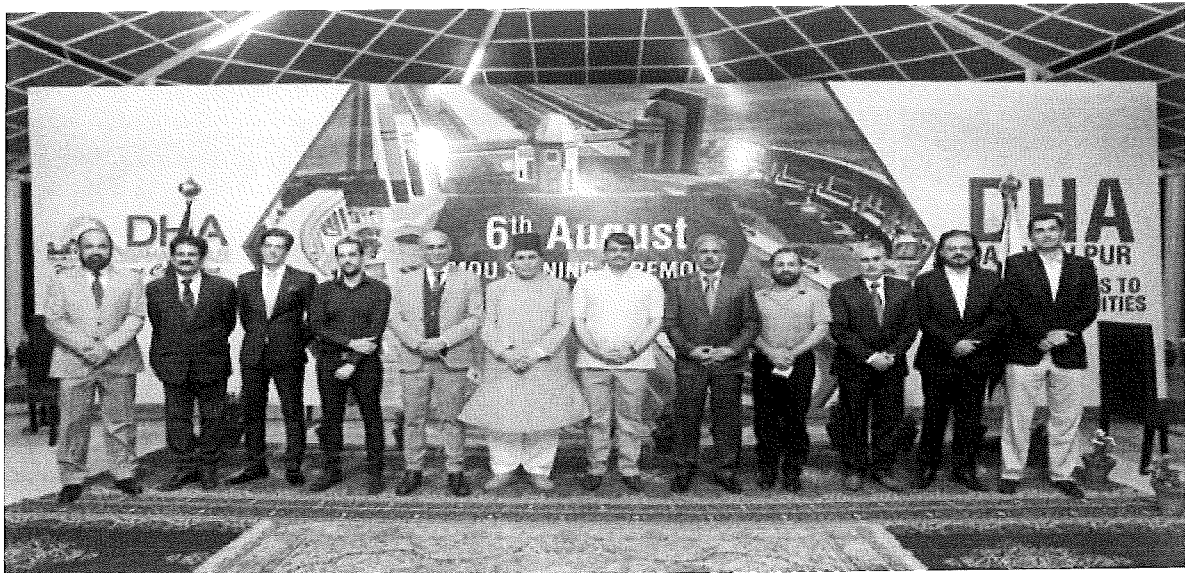
The Acting Chief Regulatory Officer - PSX

PAKISTAN

DHA Bahawalpur signs MoUs with three renowned business groups

News Desk

AUGUST 8, 2020



MoU signing ceremony between Defence Housing Authority Bahawalpur and three renowned business groups was held on 06 August 2020 at food park area of DHA Bahawalpur.

MoUs were signed with PACE Pakistan (Pvt) Ltd, for construction of Modern Shopping Mall & affordable housing units in DHA Bahawalpur; Delta Centauri Real Estate Development, which is part of TAS International Group, for establishment of Theme Park and Signature Villas; and SOLIS Energy Solutions, for provision of green and clean energy solution including smart metering. General Officer Commanding 35 Div, Maj Gen Muhammad Ejaz Mirza, graced the occasion as chief guest. During his address he appreciated the achievements of team DHA Bahawalpur. He also said, these MoUs will add customer confidence and will surely add further colors to the canvas of DHA Bahawalpur. Project Director DHA, Brig Muhammad Usman thanked the chief guest for gracing the event. He welcomed honorable guests on this memorable event and said that 21st century presents eccentric challenges and opportunities. No single organization, no matter how large or well-endowed, can address future challenges by itself. Signing of these MoUs symbolize a partnership which we believe will lead to many new joint initiatives that produce new synergies and add corporate value to the project.

PACE Pakistan (Pvt) Ltd Director Shehryar Taseer highlighted how PACE Pakistan will contribute towards provision of smart homes, smart villas and establishment of biggest shopping mall at DHA Bahawalpur.

CEO, TAS Group, Tariq Sadaat, informed the audience that TAS Group having offices in 8 different countries is planning to establish Pakistan's first world-class entertainment complex, beautiful lake, water front properties, signature villas, tallest skyscraper of Pakistan, golf course, commercial areas and Five Star resort & hotel at DHA Bahawalpur.

Chief Executive Officer, SOLIS Energy Solutions, Farman Lodhi, appreciated DHA Management and expressed his views regarding provision of green energy.

At the end, the MoU signing ceremony was held. Col Ahmed Saeed Jan (R) signed the MOUs with all three groups on behalf of DHA Bahawalpur.