



Corporate Supervisions Department
Company Law Division

Say No To Corruption

1446

EMD/233/428/2002 - 36

August 24, 2020
Through Fax & Courier

The Chief Executive
Pakistan Engineering Company Limited
6/7, Sir Ganga Ram Trust Building,
Shahrah-e-Quaid-e-Azam,
Lahore.
092-42-37320225-27

Subject: Direction under Section 147 of the Companies Act, 2017 for Holding of Annual General Meeting for the Year Ending Ended June 30, 2019.

Dear Sir,

This is with reference to captioned subject. The record of Pakistan Engineering Company Limited (the "Company") available with the Commission reflects that the Company has failed to hold its Annual General Meeting ("AGM") for the year ended June 30, 2019.

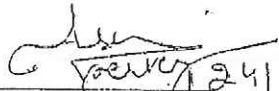
2. In this regard, your attention is invited towards the provisions of Section 147 of the Companies Act, 2017 (the "Act"), which provides that:

"Power of Commission to call meetings.—(1) If default is made in holding the statutory meeting, annual general meeting or any extraordinary general meeting in accordance with sections 131, 132 or 133, as the case may be, the Commission may, notwithstanding anything contained in this Act or in the articles of the company, either of its own motion or on the application of any director or member of the company, call, or direct the calling of, the said meeting of the company in such manner as the Commission may think fit, and give such ancillary or consequential directions as the Commission thinks expedient in relation to the calling, holding and conducting of the meeting and preparation of any document required with respect to the meeting".

3. In view of above, the competent authority is pleased to direct the Company in terms of Section 147 of the Act to convene its overdue AGM for the year ended June 30, 2019 by or before October 23, 2020, and to lay therein Accounts for the year ended June 30, 2019 for shareholder's consideration. The Company is further directed to submit, within a week of the date of the AGM so held, a compliance report along with attested copies of minutes of the said meeting to this office.

4. Kindly note that this direction is issued without prejudice to any action that Commission can initiate for non-compliance of the requirements of the Act.

5. This issues with the approval of the competent authority.


24/8/2020
Malik Asim Pervez
Additional Joint Director
(Corporate Supervision Department)
SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

CC: PSX