

October 1, 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

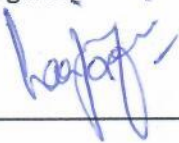
**Subject: Rights Issue of Askari Life Assurance Company Limited - Directors and Substantial Shareholders' Subscription**

Dear Sir,

We are pleased to inform you that as required under clause 4(c) of Annexure I of the PSX Letter No. PSX/C-926-1602 dated September 7, 2020, the subscription money against rights entitlements of the Directors and Substantial Shareholders of the Company have been deposited in the accounts maintained with designated Bankers to the Rights Issue on October 1, 2020.

The Auditors Certificate confirming the above is being arranged and will be submitted to your office in due course.

Regards,



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Name: Haajra Jafri

Designation: Company Secretary