

Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.

Tel: +92-21-3257-9162, 3256-7474

Fax: +92-21-3257-9116

Registered Office:

503-E, Johar Town,
Lahore, Pakistan.

Tel: +92-42-35173434



**Jubilee Spinning
&
Weaving Mills Ltd.**

JSWM/CS/PSX/PR/2020/1

December 09, 2020

Mr. Hafiz Maqsood Munshi

Manager Companies and Securities compliance – RAD

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road
Karachi.



Akbar
P/S Circulate
9/12
cc: Sid

Subject: Progress Report.

Dear Sir,

We write with reference to your letter # PSX/Gen-2349 dated December 04, 2020 regarding above subject.

We wish to inform you that we have applied two (2) separate Form-26 (copies enclosed) to Securities & Exchange Commission of Pakistan (SECP). One application is for the change of principal line of business of the company under main object clause in the Memorandum of the Company and the second application is for the change of company name after getting approval from the general shareholders on May 29, 2020.

The SECP has approved the form-26 related to change of principal line of business of the company under main object clause in the Memorandum of the Company (email enclosed). We are awaiting the approval of second form-26 related to change of company name, which is pending due to Consent of Secured Creditors of the Company for which we have already requested the concerned financial institutions (copy of letters enclosed).

As soon as we receive No Objection Certificate (NOC) from Secured Creditors, we will submit to the SECP for such approval and after which we will apply for Certified True Copy of Memorandum of Association to the SECP.

All legal requirements related to change of principal line of business of the company and change of company name has been completed at our end.

On the basis of approved Form-26 for the Memorandum of the Company, we request you to please remove our company name from the Defaulters' Segment under sub-clause 5.11.1(a) and (b) of the PSX Regulations.

Thank you,

Yours sincerely,

For Jubilee Spinning & Weaving Mills Limited
Company Secretary



C.c. to: The Acting Chief Regulatory Officer-PSX

FORM 26

THE COMPANIES ACT, 2017
THE COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATIONS, 2018

[Section 150 and Regulation 4]
SPECIAL RESOLUTION

PART I

Please Complete in typescript or in bold block capitals

1.1 CUN (Registration Number)	0004261		
1.2. Name of the Company	JUBILEE SPINNING & WEAVING MILLS LIMITED		
1.3. Fee Payment Detail	1.3.1 Chalan No.	1.3.2. Amount	
	E-2020-105653		1,200.00

PART II

2.1. Date of Dispatch of Notice	dd mm yyyy 08/05/2020		
2.2. Specify the Intention to propose the resolution as Special Resolution	This has been proposed due to a change in the business model of the company from manufacturing to rental; and to meet compliance for rectification of Clause 5.11.1(b) of Pakistan Stock Exchange Regulations.		
2.3. Date of Passing of Special Resolution	dd mm yyyy 29/05/2020		
2.4. Total Number of Members	Representing	# of Shares	each of (Rs.)
	1421	32491205	10.00
2.5. Members Present in Person and/or through proxy in the meeting	60	17117400	10.00
2.6. Members voted for	60	17117400	10.00
2.7. Members voted against	0	0	10.00
2.8. At a general meeting of the members of the said company, duly convened and held at	B-28, Manghoplr Road, S.I.T.E. Karachi Sindh 75700		
2.9. Place(City)	Karachi		
2.10. Text of special resolution (attach copy, if space is insufficient to reproduce it)	Resolve That To change the principal line of business in Memorandum of Association of the Company as "To carry on the business of renting out buildings and / or open areas of the company's premises to institutions, corporations, companies, other entities and individuals and provide various services/utilities to the same?"		

PART III

3.1 Declaration:	I do hereby solemnly, and sincerely declare that the information provided in the form is: (i) true and correct to the best of my knowledge; in consonance with the record as maintained by the Company and nothing has been concealed; and (ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.		
3.2. Name of Director / Company Secretary	SHAMS RAFI	Chief Executive	
3.3. Signatures	Electronically sign by SHAMS RAFI		
3.4. Reg No. of Authorized Intermediary (if applicable)			
3.5. Date	Day Month Year 26/06/2020		

FORM 26

THE COMPANIES ACT, 2017
 THE COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATIONS, 2018
 [Section 150 and Regulation 4]
 SPECIAL RESOLUTION

PART I

Please Complete in Typewritten or in bold block capitals

1.1 CUIIN (Registration Number)	0004261	
1.2. Name of the Company	JUBILEE SPINNING & WEAVING MILLS LIMITED	
1.3. Fee Payment Detail	1.3.1 Challan No.	1.3.2. Amount
	E-2020-096812	1,200.00

PART II

2.1. Date of Dispatch of Notice	dd mm yyyy 08/05/2020	
2.2. Specify the intention to propose the resolution as Special Resolution	This has been proposed due to a change in the business model of the company from manufacturing to rental; and to meet compliance for rectification of Clause 5.11.1(b) of Pakistan Stock Exchange Regulations.	
2.3. Date of Passing of Special Resolution	dd mm yyyy 29/05/2020	
2.4. Total Number of Members	Representing	# of Shares
2.5. Members Present In Person and/or through proxy in the meeting	each of (Rs.)	
2.6. Members voted for	1421	32491205
2.7. Members voted against	60	17117400
	60	17117400
	0	0
2.8. At a general meeting of the members of the said company, duly convened and held at	B28, Manghopir Road, SITE Karachi Sindh 75700	
2.9. Place(City)	Karachi	
2.10. Text of special resolution (attach copy, if space is insufficient to reproduce it.)	To change the name of the company as: "JUBILEE SERVICES LIMITED"	

PART III

3.1 Declaration:	I do hereby solemnly, and sincerely declare that the information provided in the form is: (i) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and (ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.	
3.2. Name of Director / Company Secretary	SHAMS RAFI	Chief Executive
3.3. Signatures	Electronically sign by SHAMS RAFI	
3.4. Reg No. of Authorized Intermediary (if applicable)		
3.5. Date	Day Month Year 25/06/2020	

THE COMPANIES ACT, 2017
THE COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATIONS,
2018 [Sections 11 and 12 and Regulation 4]

Form 8

APPLICATION FOR CHANGE OF NAME

Please complete in typescript or in bold block capitals

1.1 CUIIN Registration

1.2 Name of the Company

1.3 Fee Payment Details

1.3.1 Challan No	<input type="text" value="E-2020-096812"/>	1.3.2 Amount	<input type="text" value="2500.0"/>
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* include fee, if any, for processing under Fast Track Registration

2.1 New name of the Company

2.2 Precise reason for Change

2.3 Date of Passing of Special Resolution

3.1 Declaration:

I do hereby solemnly, and sincerely declare that the information provided in the form is:

(i) true and correct to the best of my knowledge, in consonance with the record as maintained by the Company and nothing has been concealed; and

(ii) hereby reported after complying with and fulfilling all requirements under the relevant provisions of law, rules, regulations, directives, circulars and notifications whichever is applicable.

3.2 Name of Authorized Officer with designation/ Authorized Intermediary

3.3 Signatures

3.4 Registration No of Authorized Intermediary, if applicable

3.5 Date (DD/MM/YYYY)

Save Form



1. Name Availability Letter	Attach	Delete	View
2. Copy of Special Resolution	Attach	Delete	View
3. Amended Memorandum	Attach	Delete	View
4. Articles of Association	Attach	Delete	View
5. Reasons for Change in Name	Attach	Delete	View
6. Consent of Creditors	Attach	Delete	View
7. NOC from the Relevant Regulatory Authority (if Specialized Company)	Attach	Delete	View
8. Affidavit Verifying Contents of the Application (if Specialized Company)	Attach	Delete	View
9. Minutes of Meeting	Attach	Delete	View
10. Miscellaneous Attachment	Attach	Delete	View

Save Form

Instruction to Upload Attachment:

Allowed Attachment Size Limit:

Done



SECP [JUBILEE SPINNING & WEAVING MILLS LIMITED - Completed]

registration.eservices@secp.gov.pk <registration.eservices@secp.gov.pk>

Sun 7/5/2020 6:11 AM

To: mzeeshan_salim@hotmail.com <mzeeshan_salim@hotmail.com>

****THIS IS AN AUTOMATED MESSAGE FROM SERVER - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL****

Dear Madam/Sir(s),

Reference to your application dated 30/06/2020.

Filing Of Returns CRO - Form26 is completed

**** In case of any additional information requested,login to eServices at the following link:**

<https://eservices.secp.gov.pk/eServices> ******

**** For further queries, please contact us at the following helpline no. 0800-88008****

Disclaimer: The Securities and Exchange Commission of Pakistan (SECP), as a matter of policy, disclaims responsibility for any private publication or statement by any of its employees. The views expressed herein are those of the sender and do not necessarily reflect the views of the Commission, the Commissioners, or other members of the Commission's staff. This message (and any associated files) is intended only for the use of the individual or entity to which it is addressed and may contain information that is confidential, or subject to copyright. If you are not the intended recipient you are hereby notified that any dissemination, copying or distribution of this message, or files associated with this message, is strictly prohibited. If you have received this message in error, please accept Commission's apologies and notify us immediately by replying to the message and deleting it from your computer. Messages sent to and from us may be monitored to maintain necessary service and security standards. Internet communications cannot be guaranteed to be secured or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. Therefore, we do not accept responsibility for any errors or omissions that are present in this message, or any attachment, that have arisen as a result of Email transmission. If verification is required, please request a hard-copy version.

Warning: The recipient should check this Email and any attachment for the presence of viruses. Although the Commission has taken reasonable precautions to ensure no viruses are present in this Email, the Commission does not accept responsibility for any loss or damage arising from the use of this Email or any attachments(s).

SECP [Change of Company Name - JUBILEE SPINNING & WEAVING MILLS LIMITED] Awaiting Input

registration.eservices@secp.gov.pk <registration.eservices@secp.gov.pk>

Mon 8/3/2020 12:22 PM

To: mzeeshan_salim@hotmail.com <mzeeshan_salim@hotmail.com>

****THIS IS AN AUTOMATED MESSAGE FROM SERVER - PLEASE DO NOT REPLY DIRECTLY TO THIS EMAIL****

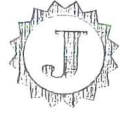
Dear Sir(s),
Your request to SECP for change in Company Name has be placed on hold due to some issues in the submission of the request.The officer processing your request has provided guideline for ensuring a proper re-submission of the request. Please refer to the comments:
"NOCs from the secured creditors are not attached."

****** In case of any additional information requested,login to eServices at the following link:
<https://eservices.secp.gov.pk/eServices> ******

****** For further queries, please contact us at the following helpline no.
 0800-88008******

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Jubilee Spinning
&
Weaving Mills Ltd.

AO/ HBL/2020/1----

July 13, 2020

To,
Mr. Ahmed Ghaffar
Regional Head – Structured Credits
M/s. Habib Bank Limited
Habib Bank Plaza,
I.I. Chundrigar Road,
Karachi



Subject: Request for Vacation of Charges.

Dear Sir,

We would like to inform you that Jubilee Spinning & Weaving Mills Limited (JSWML) has fully retired its liabilities in respect of any financing facilities with Habib Bank Limited (HBL). The said facilities were secured against charges/mortgages listed below.

Sr. No.	Bank/ Financial Institution	Date and Description of Instrument	Amounts in Pak Rupees	Detail of Security	Remarks	Date of Registration
1	Habib Bank Limited, Central Branch, I-Habiba Bank Plaza, Karachi.	Form-10 Letter of Hypothecation. Dated: 28.08.97	81,607,500	All types of raw material semi finished & finished goods other stock/goods & other tangible and movable properties and assets of whatsoever nature, presently stored and or to be stored in the premises of plot # B/28, Manghopir Road, S. I. T. E., Karachi or anywhere else in Pakistan and/or in transit now belonging to or that may at any time during the contrivance of this security, belong to the company including trade debtors, bill receivables and other current assets or that may be held by any party to the orders and in deposition of ourselves and all proceeds of such goods and all our right, as unpaid sellers in receipt thereof, all insurance and proceeds of insurance therein.	1st charge on Movables & Receivables.	09.09.97
2	Habib Bank Limited, Central Branch, I-Habiba Bank Plaza, Karachi.	Form-16 Supplementary Letter of Hypothecation. Dated: 10.10.97	118,863,000	MODIFICATION: Running Finance/ Cash Finance/ Packing Finance/Export Refinance / Finance Against Trust Receipts/ Working Capital Letter of Guarantee/ Letter of Credit/Fixed Investment or any other similar banking or financial facilities provided (or to be provided from time to time) to our above named company to the extent of Rs.118,863,000/- (Rupees One Hundred Eighteen Million Eight Hundred Sixty Three Thousand only) and at our request Habib Bank Limited has agreed to allow a further sum of Rs.37,225,500/-.	Amount increased from 81,607,500 to 118,863,000 Related Form-10 Dt: 28.08.97 (Sr. # 23) 1st charge on Movables & Receivables.	07.11.97

3	Habib Bank Limited, Central Branch, 1-Habiba Bank Plaza, Karachi.	Form-10 Letter of Hypothecation. Dated: 16.04.98	120,000,000	All types of raw material, semi finished and finished goods, raw cotton man made fibbers, yarn, other stock/ goods and other tangible and movable properties, and assets of whatsoever nature presently stored and or to be stored in the premises, situated at Plot # A-40 & B-28 S.I.T.E., Karachi or anywhere else in Pakistan and or in transit now belonging to or that may at any time during the continuance of this security belong to the Company including trade debtors, bills, receivable, and other current assets, or that may be held by any party to the orders and in disposition of ourselves, and all proceeds of such goods and all our rights as unpaid sellers in respect thereof all insurance and proceeding insurance therein.	1st charge on Movables & Receivables.	05.05.98
4	Habib Bank Limited, Karachi.	Form-10 Letter of Hypothecation. Dated: 13.01.99	6,000,000	Charge over Company's all present and future stocks of raw cotton etc, now or hereafter stored or located at F-152 S.I.T.E., Karachi and/or elsewhere in Pakistan including goods in transit.	1st charge on Stocks.	01.02.99
5	Habib Bank Limited, Corporate Branch, 2-Habib Bank Plaza, I.I. Chundrigar Road, Karachi.	Form-10 Memorandum Confirming Constructive Deposit of Title Deed. Letter of Hypothecation of Fixed Assets. Dated: 31.05.06	109,667,000	All that piece & parcel of industrial plot of land bearing No.B-28, measuring 6.86 Acres or thereabout and situated at the site of the industrial Trading Estate at Translyari Karachi, Survey Sheet No.35-P/1, within the registration district and sub-district of Karachi together with structures, buildings, fixed assets, plant & machinery situated and/or to be located thereon from time to time and all rights, privileges, benefits, easements and interests attached therewith and/or relating to the said land buildings, fixed assets plant & Machinery: On the North By: West Service Road On the South By: East Main Road On the East By: North plot belong owner and bearing SITE No.B-24. On the West By: South plot belonging to the owner and bearing SITE No.D-49. Charge over Company's all preset & future plant, machinery, equipment, stores, spares, tools and accessories etc; now or hereafter kept, located, attached installed and/or to be installed at company's premises situated at Plot No.B-28, SITE, Karachi and/or elsewhere in Pakistan including benefits/rights of title thereto.	The charge shall rank paripassu over present and future fixed assets of the company with National Bank of Pakistan for which NOC Dt: 20/10/05 has been obtained.	06.06.06

6	Habib Bank Limited, Corporate Centre, 2-HB Plaza, I.I. Chundrigar Road, Karachi.	Form-10 Mortgage Deed. Dated: 15.06.06	5,000,000	All that piece & parcel of industrial plot of land bearing No.B-28, measuring 6.86 Acres or thereabout and situated at the site of the industrial Trading Estate at Translyari Karachi, Survey Sheet No.35-P/1, within the registration district and sub-district of Karachi together with structures, buildings, fixed assets, plant & machinery situated and/or to be located thereon from time to time and all rights, privileges, benefits, easements and interests attached therewith and/or relating to the said land buildings, fixed assets plant & Machinery: On the North By: West Service Road On the South By: East Main Road On the East By: North plot belong owner and bearing SITE No.B-24. On the West By: South plot belonging to the owner and bearing SITE No.D-49.	The charge shall rank paripassu over present and future fixed assets of the company with National Bank of Pakistan for which NOC Dt: 20/10/05 has been obtained.	23.08.06
7	Habib Bank Limited, Corporate Centre 2-Habib Bank Plaza, I.I. Chundrigar Road, Karachi.	Form-16 Supplemental Memorandum of Confirming Constructive Deposit of Title Deeds. Supplemental Letter of Hypothecation of Fixed Assets. Dated 10.09.09	109,667,000	MODIFICATION: That in Memorandum of Deposit of Title Deeds line of Page 2 i.e., Term Finance Agreement dated 31.05.2006, dated 32.05.2006 and that the Letter of Hypothecation Line 4 of Page 2 i.e., Term Finance Agreements dated 31.05.2006 shall stand replaced and substituted with the following. The Bank has provided and /or agreed to provide in its absolute discretion finances, investments, financial accommodation and banking facilities from time to time (hereinafter referred to as "Facilities") as defined in the Financial Institutions (Recovery of Finances) Ordinance 2001, under or pursuant to various agreements, instruments or documents executed from time to time by way of either fresh facilities, renewal, replacement, enhancement or otherwise (Finance Agreements) from time to time.	No variation in amount. Related Form-10 Dt: 31.05.06 (Sr. # 32) The charge shall continue to rank paripassu over present and future fixed assets of the company with National Bank of Pakistan for which NOC Dt: 20/10/05 has already been obtained.	01.10.09

We now request that the above securities be vacated immediately and certificate in respect of satisfaction of credit agreements be issued.

Thank you.

Yours truly,

For Jubilee Spinning & Weaving Mills Limited

Shams Rafi
Chief Executive Officer



Main Office:

B-28, Manghopir Road, S.I.T.E.,
Karachi.75700, Pakistan.

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Registered Office:

503-E, Johar Town,
Lahore, Pakistan.

Tel: +92-42-35173434



Jubilee Spinning
&
Weaving Mills Ltd.

Dated: August 07, 2020

To,
The Manager
National Bank of Pakistan
Main Branch, I.I. Chundrigar Road,
Karachi

Subject: Request for NO OBJECTION CERTIFICATE – Change of Name of the Company
from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited

Dear Sir,

With reference to our request letter dated July 13, 2020 regarding above subject.

We would like to inform you that we have received an email from Securities & Exchange Commission of Pakistan for submission of NOCs of secured creditors for change of company (copy attached).

With regards to the settlement account of Jubilee Spinning & Weaving Mills Limited, please note that as per our books nothing is payable to National Bank of Pakistan (NBP) and the same is shown in NBP's record. A statement issued by NBP shows nothing is receivable from Jubilee Spinning & Weaving Mills Limited. Copy of the statement is attached for your reference.

Being a responsible entity, Jubilee Spinning & Weaving Mills Limited has always discharged its liabilities and ensure the same in future, if any. Further the change of name is required by the Companies Act 2017 and by doing so all the assets and liabilities of the company will remain intact.

You are once again requested to please issue NOC for change of company name from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited for onward submission to Securities & Exchange Commission of Pakistan.

We will be thankful for an early response.

Thanking you,

Yours faithfully,

For Jubilee Spinning & Weaving Mills Limited

Encl. a. a.



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B-20, Manghopir Road, S.I.T.E.,
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Registered Office:
503-E, Johar Town,
Lahore, Pakistan.
Tel: +92-42-35173434



Jubilee Spinning
&
Weaving Mills Ltd.

Dated: July 13, 2020

To,
The Manager
National Bank of Pakistan
Corporate Branch, Hasrat Mohani Road,
Karachi

Subject: Request for NO OBJECTION CERTIFICATE – Change of Name of the Company
from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited

Dear Sir,

As per the requirement of section 26 of the Companies Act, 2017 (copy enclosed) & the regulations of Pakistan Stock Exchange (copy enclosed), the name of the company must commensurate with the business activity. As Jubilee Spinning & Weaving Mills Limited have changed its business model from spinning & weaving to rental, it's now mandatory to change its name as per Companies Act, 2017.

The Board and shareholders have extended their approval for the change of name in Board meeting and in Extra-Ordinary General Meeting. Along with this Securities & Exchange Commission of Pakistan requires the consent of creditors for such changes. Therefore we are approaching National Bank of Pakistan for No Objection Certificate (NOC) for the change of company name.

You are requested to please issue NOC for change of company name from Jubilee Spinning & Weaving Mills Limited to Jubilee Services Limited.

We will be thankful for an early response.

Thanking you,

Yours faithfully,

For Jubilee Spinning & Weaving Mills Limited



Encl. a. a.



13/7/2020
99220751
Asad