



PICIC
INSURANCE

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Bushra
Please circulate

Adha
11/12/2020

December 10, 2020

Mr. Hafiz Maqsood Munshi,
Manager - Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Progress Report

Dear Sir,

We are giving below the monthly update on the merger proceeding as required:

The merger petition came up for hearing on December 4, 2020 before the Honourable Judge of the Sind High Court. The case was adjourned on the request of SECP lawyer. It was ordered to be fixed after 10 days. We expect the next hearing to be in mid December. We will once again update PSX after the next hearing.

Thanking you for your cooperation.

Best regards,

Moiz Ali
Chief Executive Officer

10/12/20