



MITCHELL'S
FRUIT FARMS LIMITED

Registered Office & Head Office: 40-A, Zafar Ali Road, Gulberg-5, Lahore, Pakistan.
Phones: (042) 35872392-96, Fax: (042) 35872398 E-Mail: ho@mitchells.com.pk Web Site: www.mitchells.com.pk

27-01-2027

The General Manager
Pakistan Stock Exchange Limited
Karachi

Subject: Financial Results for the year ended September 30, 2020

Dear Sir

We have confirmed that the board of directors of our company in their meeting held on 2021-01-27 at 02:00 p.m. at Lahore, recommended the following:

- 1- Cash Dividend, Nil
- 2- Bonus Shares, Nil
- 3- Rights Shares, It is already in process

- 4- Any other Entitlement/corporate action, Nil
- 5- Any other price sensitive information, Nil

The financial results of the company are attached.

The AGM of the company will be held on 2021-02-25 at 11:00 a.m. at Lahore.

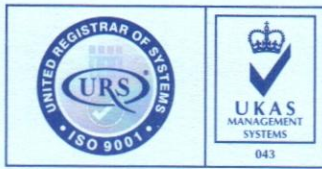
The above entitlement will be paid to shareholder whose name will be appeared in the register of member on 2021-02-25.

The share transfer books of the company will be closed from 2021-02-17 to 2021-02-25 (both days are inclusive).

Regards

Rashid Butt
Company Secretary





URS is a member of Registrar of Standards (Holdings) Ltd.



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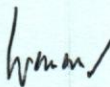
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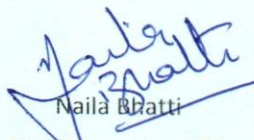
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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED SEPTEMBER 30, 2020

	Note	2020 Rupees	2019 Rupees
Sales		2,112,492,576	1,987,552,095
Cost of sales		(1,670,069,764)	(1,553,138,999)
Gross profit		442,422,812	434,413,096
Administrative expenses		(150,668,678)	(135,252,097)
Distribution and marketing expenses		(253,637,474)	(282,634,196)
Other operating expenses		(3,262,518)	(5,341,413)
Other income		12,162,020	15,592,075
Finance cost		(74,272,355)	(78,300,349)
Loss before tax		(27,256,193)	(51,522,884)
Taxation		(28,189,242)	(28,482,629)
Loss for the year		(55,445,435)	(80,005,513)
Loss per share - Basic and diluted		(7.04)	(10.16)

Najam Aziz Sethi
Chairman


Nauman Munawar
Chief Financial officer


Naila Bratti
Chief Executive Officer

