

**Wasim A. Sattar**  
Manager, Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi – 74000, Pakistan

Date: 26 January 2021

Subject: **INCREASE IN PAID-UP CAPITAL**

Dear Sir,

This is with reference to your email dated: 25 January 2021 in respect to the subject matter, wherein you have requested the Company to provide documents along with an additional listing fee of Rs. 1708/- and supervisory fee of Rs. 171/-.

In this regard, we have attached herewith the following documents:

1. Form 3 showing the paid up capital of 123,520,299 shares i.e. Rs. 1,235,202,990/-;
2. Auditor Certificate confirming paid up capital of 123,520,299 shares; and
3. Crossed cheque of a total amount of Rs. 1823/- inclusive of the listing fee and supervisory fee.

In view of the above, may we please request you to process the increase in paid up capital and update the information accordingly on PSX website / portal.

Sincerely,



**Saad Hasan Aslam**  
Company Secretary  
Systems Limited

**Lahore**

Systems Campus  
Software Technology Park  
E-1, Sehjpal Near DHA Phase-VIII  
(Ex-Air Avenue), Lahore Cantt, Pakistan.  
UAN: 042 111 SYSTEMS (797 836)

**Karachi**

E-5, Central Commercial Area,  
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LA/0300/19  
22 July 2019

The Board of Directors  
Systems Limited  
E-1, Sehgal, Near DHA Phase-VIII (Ex-Air Avenue),  
Lahore.

Dear Sirs

**PRACTICING MEMBERS' CERTIFICATE ON ALLOTMENT OF SHARES AS REQUIRED UNDER SECTION 70 (1) (b) OF COMPANIES ACT, 2017**

We have been requested to provide you with a certificate on allotment of shares as required under Section 70 (1) (b) of Companies Act, 2017.

**Scope of certificate**

This certificate is being issued at the request of the management of the Company in order to meet the requirements of Section 70 (1) (b) of Companies Act 2017.

**Management's responsibility**

It is the responsibility of the management to comply with requirements of section 70 (1) (b) of Companies Act 2017.

**Auditor's responsibility**

Our responsibility is to ensure compliance of above mentioned criteria in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures as mentioned below:

1. Review the signed offer letter dispatched to members.
2. Review the member register and certificate of issuance from registrar of the Company to ensure that shares have been issued as per Annexure "A"; and
3. Trace the consideration received from the shareholders to the relevant bank statement(s) to ensure that amount of consideration has been received in full from each shareholder.

**Certificate**

Based on procedures performed as above, we hereby certify that:

- The amount of consideration has been received in full by the Company; and
- Shares have been issued to each allottee.

**Restriction on use and distribution**

This certificate is issued in relation to compliance with section 70 of Companies Act, 2017 and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated herein and the attachments.

Yours faithfully



## Movement in Equity after Issuance of Shares under Employee Share Option Scheme (ESOS)

Annexure A

Particulars	Name of Employee	Share Option Scheme	Exercise Price	No. of Shares	Par Value	Share Capital	Share Premium	Total
Before Issuance of Shares under ESOS				123,434,902	10	1,234,349,020	393,298,303	1,627,647,323
Issuance under ESOS	Naureen Anwar	2015	45.98	2,569	10	25,690	92,445	118,135
	Shahid Masood	2015	45.98	8,481	10	84,810	305,188	389,998
	Laique Ahmad	2016	62.58	7,064	10	70,640	371,425	442,065
	Khurram Majeed	2016	62.58	29,625	10	296,250	1,557,683	1,853,933
	Abid Hanif	2016	62.58	4,619	10	46,190	242,867	289,057
	Nauman Ahmed Farougi	2016	62.58	4,851	10	48,510	255,066	303,576
	Zahid Janjua	2016	62.58	10,822	10	108,220	569,021	677,241
	Ovais Khan	2016	62.58	5,544	10	55,440	291,504	346,944
	Salman Wajid	2016	62.58	11,822	10	118,220	621,601	739,821
				85,397		853,970	4,306,798	5,160,768
After Issuance of Shares under ESOS				<u>123,520,299</u>		<u>1,235,202,990</u>	<u>397,605,101</u>	<u>1,632,808,091</u>

Atk  
M. Jamil



Lahore

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