



ABL Asset Management

Ref. No. ABL AMC/PSX/BOD Meeting-66/87
February 11, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Announcement of Financial Results of ABL Funds for the Half Year Ended December 31, 2020

Dear Sir

We are pleased to inform you that the Board of Directors of ABL Asset Management Company Limited (ABL AMCL), the Management Company of ABL Funds, in their meeting held on Thursday, February 11, 2021 at 11:00 a.m. at ABL's Board Room, situated at Allied Bank Head Office, 3-Tipu Block New Garden Town, Lahore, has approved financial results of the following funds for the half year ended December 31, 2020.

S. No.	Name of Fund	Annexure
1	ABL Income Fund	A
2	ABL Stock Fund	B
3	ABL Cash Fund	C
4	ABL Islamic Income Fund	D
5	ABL Government Securities Fund	E
6	ABL Islamic Stock Fund	F
7	ABL Islamic Financial Planning Fund	G
8	ABL Financial Planning Fund	H
9	ABL Islamic Asset Allocation Fund	I
10	Allied Finergy Fund	J
11	ABL Special Savings Fund	K
12	ABL Islamic Cash Fund	L

The Financial results of the above mentioned fund are annexed

Yours truly

For ABL Asset Management Company Limited

Saqib Matin
Chief Financial Officer & Company Secretary

Head Office: Plot/ Building # 14, Main Boulevard, DHA Phase VI, Lahore-54810, Pakistan.

Phone: (042)32305000 Fax: (042)32305027

Karachi Office: 11-B, Lalazar, M.T Khan Road, Karachi-74500, Pakistan

Phone: (021)99207411 Fax: (021)99207409.

ABL INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	For the Half Year ended		For the Quarter ended	
		December 31,		December 31,	
		2020	2019	2020	2019
------(Rupees in '000)-----					
Income					
Income from government securities		27,735	32,494	12,635	20,394
Income from commercial papers		2,075	396	1,886	396
Income from term finance certificates and sukuk		15,017	41,512	6,949	20,491
Profit on savings accounts		7,637	57,107	4,550	25,571
Other income		720	-	292	-
		53,184	131,509	26,312	66,852
(Loss) / gain on sale of investments - net		(18,208)	17,471	(7,290)	8,082
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.7	2,219	(9,355)	5,261	(9,206)
		(15,989)	8,116	(2,029)	(1,124)
Total Income		37,195	139,625	24,283	65,728
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	9,775	14,180	4,662	7,212
Punjab sales tax on the Management Company's remuneration	6.2	1,564	2,269	746	1,154
Accounting and operational charges	6.4	652	2,886	311	1,936
Selling and marketing expense	6.5	2,606	3,781	1,243	467
Remuneration of Central Depository Company of Pakistan Limited - Trustee		489	715	233	367
Sindh sales tax on remuneration of the Trustee		64	93	31	48
Annual fee to the Securities and Exchange Commission of Pakistan Limited		130	189	62	96
Securities transaction costs		595	927	228	577
Bank charges		110	46	84	37
Auditors' remuneration		263	440	132	314
Printing charges		50	100	25	50
Legal and professional charges		-	90	-	90
Annual listing fee		14	14	7	7
Annual rating fee		158	157	79	81
Total operating expenses		16,470	25,887	7,843	12,436
Net income for the period before taxation		20,725	113,738	16,440	53,292
Taxation	9	-	-	-	-
Net income for the period after taxation		20,725	113,738	16,440	53,292
Earnings per unit	10	-	-	-	-
Allocation of net income for the period:					
Net income for the period after taxation		20,725	113,738	16,440	53,292
Income already paid on units redeemed		(1,978)	(22,450)	(1,945)	(14,998)
		18,747	91,288	14,495	38,294
Accounting income available for distribution:					
-Relating to capital gains		-	8,116	-	-
-Excluding capital gains		18,747	83,172	14,495	38,294
		18,747	91,288	14,495	38,294

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL INCOME FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
	------(Rupees in '000)-----			
Net income for the period after taxation	20,725	113,738	16,440	53,292
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>20,725</u>	<u>113,738</u>	<u>16,440</u>	<u>53,292</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

YIX

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	For the Half Year ended December 31,		For the Quarter ended December 31,	
		2020	2019	2020	2019
		(Rupees in '000)		(Rupees in '000)	
INCOME					
Dividend income		92,574	112,213	79,772	63,320
Interest on saving accounts		7,526	21,961	3,003	12,927
		100,100	134,174	82,775	76,247
Capital gain on sale of investments - net		608,529	125,539	273,402	164,636
Unrealised appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - held for trading - net	5.2	837,849	570,777	287,285	778,378
		1,446,378	696,316	560,687	943,014
		1,546,478	830,490	643,462	1,019,261
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	56,127	39,557	29,755	21,679
Punjab sales tax on remuneration of the Management Company	7.2	8,981	6,329	4,762	3,469
Accounting and operational charges	7.4	2,802	1,976	1,486	1,081
Selling and Marketing Expense	7.5	39,222	22,510	20,797	15,133
Remuneration of Central Depository Company of Pakistan Limited- Trustee		3,310	2,481	1,739	1,336
Sindh sales tax on remuneration of Trustee		430	322	226	173
Annual fee to the Securities and Exchange Commission of Pakistan		561	396	297	217
Brokerage and securities transaction costs		18,166	7,233	9,757	5,596
Legal and professional charges		-	60	-	60
Auditors' remuneration		350	285	175	154
Printing charges		101	101	51	51
Listing fee		33	14	26	7
Settlement and bank charges		1,085	579	441	394
Total operating expenses		131,168	81,843	69,512	49,350
Net income for the period before taxation		1,415,310	748,647	573,950	969,911
Taxation	10	-	-	-	-
Net income for the period after taxation		1,415,310	748,647	573,950	969,911
Earnings per unit	11				
Net income for the period after taxation		1,415,310	748,647	573,950	969,911
Income already paid on units redeemed		(265,772)	(34,985)	(161,260)	(34,985)
		1,149,538	713,662	412,690	934,926
Accounting income available for distribution					
- Relating to capital gains		1,446,378	696,316	560,687	943,014
- Excluding capital gains		(296,840)	17,346	(147,997)	(8,088)
		1,149,538	713,662	412,690	934,926

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

YK

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL STOCK FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
	(Rupees in '000)		(Rupees in '000)	
Net income for the period after taxation	1,415,310	748,647	573,950	969,911
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>1,415,310</u>	<u>748,647</u>	<u>573,950</u>	<u>969,911</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

YX

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2020	2019	2020	2019
------(Rupees in '000)-----					
Income					
Income from government securities		506,230	114,823	328,098	79,892
Income from Islamic commercial papers		4,962	4,888	-	4,888
Income from certificates of investment		37,085	-	16,570	-
Income from letters of placement		180,940	170,368	72,844	76,795
Income from corporate sukuk certificates		13,509	-	7,375	-
Profit on savings accounts		354,729	1,238,416	175,125	625,432
		1,097,455	1,528,495	600,012	787,007
Loss on sale of investments - net		(2,247)	(2,278)	(1,390)	(2,173)
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(1)	-	(1)	(76)
		(2,248)	(2,278)	(1,391)	(2,249)
Total income		1,095,207	1,526,217	598,621	784,758
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	86,237	108,246	40,837	54,679
Punjab Sales Tax on remuneration of Management Company	6.2	13,798	17,319	6,534	8,748
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	9,758	7,159	5,309	3,680
Sindh Sales Tax on remuneration of Trustee	7.2	1,269	931	691	479
Annual fee to the Securities and Exchange Commission of Pakistan	8.1	3,002	2,203	1,633	1,132
Securities transaction costs		495	22	77	15
Settlement and bank charges		1,069	592	660	428
Auditors' remuneration		280	329	140	203
Legal and professional charges		-	60	-	60
Printing charges		101	99	51	50
Annual listing fee		33	14	26	7
Annual rating fee		132	125	66	65
Total operating expenses		116,174	137,099	56,024	69,546
Net income for the period before taxation		979,033	1,389,118	542,597	715,212
Taxation	11	-	-	-	-
Net income for the period after taxation		979,033	1,389,118	542,597	715,212
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		979,033	1,389,118	542,597	715,212
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		979,033	1,389,118	542,597	715,212
Income already paid on units redeemed		(112,258)	(157,381)	(74,640)	(97,700)
		866,775	1,231,737	467,957	617,512
Accounting income available for distribution:					
- Relating to capital gains		-	-	-	-
- Excluding capital gains		866,775	1,231,737	467,957	617,512
		866,775	1,231,737	467,957	617,512

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the half year ended December 31,		For the quarter ended December 31,	
	2020	2019	2020	2019
Note -----(Rupees in 000)-----				
INCOME				
Income from Islamic commercial papers	7,241	20,315	157	16,138
Income from certificates of modaraba	16,847	-	13,107	-
Income from term deposit receipts	15,737	2,815	15,603	2,721
Income from GoP and corporate sukuk certificates	141,018	105,505	59,852	57,580
Profit on savings accounts	99,265	219,022	34,815	114,823
	280,108	347,657	123,534	191,262
Gain on sale of investments - net	9,898	997	4,180	1,032
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net 5.6	1,924	645	(6,334)	2,312
	11,822	1,642	(2,154)	3,344
Total income	291,930	349,299	121,380	194,606
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company 6.1	38,608	24,860	17,079	13,704
Punjab sales tax on the Management Company's remuneration 6.2	6,177	3,978	2,732	2,193
Accounting and operational charges 6.4	3,860	2,486	1,708	1,370
Selling and marketing expense 6.5	5,790	2,825	2,561	2,055
Remuneration of Central Depository Company of Pakistan Limited - Trustee 7.1	2,896	1,865	1,281	1,028
Sindh sales tax on remuneration of Trustee 7.2	376	242	166	133
Annual fee to the Securities and Exchange Commission of Pakistan 8	772	497	341	274
Auditors' remuneration	252	312	126	225
Printing charges	50	100	25	50
Annual rating fee	126	126	63	66
Annual listing fee	14	12	7	6
Legal and professional charges	-	60	-	60
Shariah advisory fee	166	253	79	126
Settlement and bank charges	82	91	49	71
Securities transaction cost	2,027	426	1,060	326
Total operating expenses	61,196	38,133	27,277	21,687
Net income for the period before taxation	230,734	311,166	94,103	172,919
Taxation 11	-	-	-	-
Net income for the period after taxation	230,734	311,166	94,103	172,919
Other comprehensive income	-	-	-	-
Total comprehensive income	230,734	311,166	94,103	172,919
Earnings per unit 12				
Allocation of net income for the period:				
Net income for the period after taxation	230,734	311,166	94,103	172,919
Income already paid on units redeemed	(90,808)	(93,421)	(54,310)	(59,543)
	139,926	217,745	39,793	113,376
Accounting income available for distribution:				
-Relating to capital gains	11,822	1,642	-	3,344
-Excluding capital gains	128,104	216,103	39,793	110,032
	139,926	217,745	39,793	113,376

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

ABL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2020	2019	2020	2019
------(Rupees in '000)-----					
Income					
Income from government securities		97,184	79,522	36,519	39,607
Income from Islamic commercial papers		8,655	659	8,655	659
Income from letters of placement		1,318	-	-	-
Income from term finance certificates and sukuk certificates		20,195	31,574	6,672	15,811
Profit on savings accounts		19,552	107,502	12,601	66,433
		146,904	219,257	64,447	122,510
(Loss) / gain on sale of investments - net		(59,263)	19,346	(7,321)	9,413
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.8	4,318	(1,269)	12,665	(874)
		(54,945)	18,077	5,344	8,539
Total Income		91,959	237,334	69,791	131,049
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	6.1	23,402	19,548	10,295	10,892
Punjab sales tax on the Management Company's remuneration	6.2	3,744	3,128	1,647	1,743
Accounting and operational charges	6.4	-	4,655	(1,048)	3,190
Selling and marketing expense	6.5	-	6,248	(4,194)	1,160
Remuneration of Central Depository Company of Pakistan Limited - Trustee	7.1	1,217	1,016	535	566
Sindh sales tax on remuneration of the Trustee	7.2	158	132	69	73
Annual fee to the Securities and Exchange Commission of Pakistan Limited	8	374	313	164	174
Securities transaction costs		2,018	1,283	901	783
Settlement and bank charges		613	110	287	37
Legal and professional expenses		-	60	-	60
Auditors' remuneration		247	290	124	179
Printing charges		101	101	51	52
Annual listing fee		33	14	26	7
Annual rating fee		134	134	67	67
Total operating expenses		32,041	37,032	8,924	18,983
Net income for the period before taxation		59,918	200,302	60,867	112,066
Taxation	11	-	-	-	-
Net income for the period after taxation		59,918	200,302	60,867	112,066
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		59,918	200,302	60,867	112,066
Earnings per unit	12				
Allocation of net income for the period:					
Net income for the period after taxation		59,918	200,302	60,867	112,066
Income already paid on units redeemed		(105)	(23,024)	(105)	(10,932)
		59,813	177,278	60,762	101,134
Accounting income available for distribution:					
-Relating to capital gains		-	18,077	5,344	8,539
-Excluding capital gains		59,813	159,201	55,418	92,595
		59,813	177,278	60,762	101,134

The annexed notes 1 to 17 form an integral part of these condensed interim financial statements.

Atco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
Note	(Rupees in '000)		(Rupees in '000)	
Income				
Profit on saving accounts	3,471	12,631	1,323	(6,469)
Dividend income - net	50,807	56,742	41,902	51,188
	54,278	69,373	43,225	44,719
Capital gain on sale of equity investments - net	183,679	84,760	59,908	104,305
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	466,103	249,352	178,346	340,132
	649,782	334,112	238,254	444,437
Total income	704,060	403,485	281,479	489,156
Expenses				
Remuneration of ABL Asset Management Company Limited - Management Company	26,776	19,029	13,499	10,091
Punjab Sales Tax on remuneration of the Management Company	4,284	3,045	2,160	1,615
Accounting and operational charges	1,337	951	674	503
Selling and marketing expenses	18,716	10,698	9,439	7,045
Remuneration of MCB Financial Services Limited - Trustee	921	727	463	378
Sindh Sales Tax on remuneration of the Trustee	120	95	60	49
Annual fee of the Securities and Exchange Commission of Pakistan	268	190	135	101
Brokerage, securities transaction costs and other charges	5,499	3,944	2,615	3,051
Auditors' remuneration	330	332	165	219
Annual listing fee	33	14	26	7
Shariah advisory fee	181	266	102	140
Printing charges	101	101	51	51
Bank charges	60	756	3	596
Legal and professional charges	-	60	-	60
Settlement and Other charges	745	-	270	-
Total operating expenses	59,371	40,208	29,662	23,906
Net income for the period before taxation	644,689	363,277	251,817	465,250
Taxation	10	-	-	-
Net income for the period after taxation	644,689	363,277	251,817	465,250
Earnings per unit	11	-	-	-
Allocation of Net Income for the period:				
Net income for the period after taxation	644,689	363,277	251,817	465,250
Income already paid on units redeemed	(103,557)	(116,930)	(38,494)	(116,930)
	541,132	246,347	213,323	348,320
Accounting income available for distribution:				
- Relating to capital gain	649,782	334,112	238,254	444,437
- Excluding capital gain	(108,650)	(87,765)	(24,931)	(96,118)
	541,132	246,347	213,323	348,319

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

Y/A

For ABL Asset Management Company Limited
(Management Company)

Chief Executive Officer

Chief Financial Officer

Director

ABL ISLAMIC STOCK FUND
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the Half Year ended December 31,		For the Quarter ended December 31,	
	2020	2019	2020	2019
	(Rupees in '000)		(Rupees in '000)	
Net income for the period after taxation	644,689	363,277	251,817	465,250
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	644,689	363,277	251,817	465,250

The annexed notes 1 to 16 form an integral part of these condensed interim financial statements.

YK

For ABL Asset Management Company Limited
 (Management Company)

 Chief Executive Officer

 Chief Financial Officer

 Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

For the half year ended December 31, 2020							
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Total
Note	(Rupees in '000)						
INCOME							
Profit on savings accounts	390	20	57	23	51	13	554
Dividend income	180	6	-	28	6	-	220
Contingent load income	-	-	-	-	-	72	72
	570	26	57	51	57	85	846
Gain on sale of investments - net	16,167	982	284	3,114	871	6,974	28,392
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	84,266	6,710	3,732	33,161	5,140	37,560	170,569
5.1	100,433	7,692	4,016	36,275	6,011	44,534	198,961
Total income	101,003	7,718	4,073	36,326	6,068	44,619	199,807
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	61	4	9	6	10	9	99
7.1							
Punjab Sales Tax on remuneration of the Management Company	10	1	1	1	2	1	16
7.2							
Accounting and operational charges	238	22	33	92	17	197	599
7.4							
Remuneration of MCB Financial Services Limited - Trustee	206	19	29	80	15	170	519
8.1							
Sindh Sales Tax on remuneration of Trustee	27	2	4	10	2	22	67
8.2							
Annual fee to the Securities and Exchange Commission of Pakistan	48	4	7	18	3	39	119
9							
Auditors' remuneration	58	6	9	23	5	52	153
Auditors' remuneration	4	-	371	-	-	-	375
6							
Amortisation of preliminary expenses and floatation costs	29	3	5	11	2	26	76
Printing charges	5	-	2	2	-	5	14
Annual listing fee	-	-	-	-	-	-	-
Legal and professional fee	59	6	8	23	4	49	149
Shariah advisory fee	10	10	8	2	1	24	55
Bank charges	755	77	486	268	61	594	2,241
Total operating expenses	755	77	486	268	61	594	2,241
Net income for the period before taxation	100,248	7,641	3,587	36,058	6,007	44,025	197,566
12							
Taxation	-	-	-	-	-	-	-
Net income for the period after taxation	100,248	7,641	3,587	36,058	6,007	44,025	197,566
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	100,248	7,641	3,587	36,058	6,007	44,025	197,566
Earnings per unit							
12							
Allocation of net income for the period:							
Net income for the period after taxation	100,248	7,641	3,587	36,058	6,007	44,025	197,566
Income already paid on units redeemed	(5,640)	(391)	(208)	(283)	(579)	(2,200)	(9,301)
	94,608	7,250	3,379	35,775	5,428	41,825	188,265
Accounting income available for distribution:							
- Relating to capital gains	100,433	7,692	4,016	36,275	6,011	44,534	198,961
- Excluding capital gains	(5,825)	(442)	(637)	(500)	(583)	(2,709)	(10,696)
	94,608	7,250	3,379	35,775	5,428	41,825	188,265

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	For the half year ended December 31, 2019				For the period from July 1, 2019 to September 8, 2019	For the half year ended December 31, 2019	For the period from July 1, 2019 September 17, 2019	For the half year ended December 31, 2019	
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan II	Strategic Allocation Plan III	Strategic Allocation Plan IV	Capital Preservation Plan I	Total
Note (Rupees in '000)									
INCOME									
Profit on savings accounts	170	35	50	70	58	327	-	331	1,041
Contingent load income	-	-	-	-	-	-	-	110	110
	170	35	50	70	58	327	-	441	1,151
Gain / (loss) on sale of investments - net	3,088	187	212	11,452	(7,535)	9,981	5,024	6,121	28,530
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	5.1	55,982	4,679	1,663	22,661	-	4,957	34,616	124,558
	59,070	4,866	1,875	34,113	(7,535)	14,938	5,024	40,737	153,088
Total income / (loss)	59,240	4,901	1,925	34,183	(7,477)	15,265	5,024	41,178	154,239
EXPENSES									
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	25	7	7	13	12	9	-	200
Punjab Sales Tax on remuneration of the Management Company	7.2	4	1	1	2	2	1	-	31
Accounting and operational charges	7.4	264	32	15	127	43	96	72	853
Remuneration of MCB Financial Services Limited - Trustee	8.1	205	24	12	100	28	70	52	650
Sindh Sales Tax on remuneration of Trustee	8.2	27	3	2	13	4	9	7	86
Annual fee to the Securities and Exchange Commission of Pakistan	9	53	6	3	26	9	19	14	171
Auditors' remuneration		35	7	5	15	7	20	9	151
Amortisation of preliminary expenses and floatation costs	6	4	-	395	-	-	-	-	399
Printing charges		25	4	2	11	-	15	7	81
Annual listing fee		3	1	-	2	1	2	1	10
Legal and professional fee		20	3	1	9	-	13	-	60
Shariah advisory fee		62	10	5	28	1	34	17	199
Bank charges		-	-	-	-	2	-	13	15
Total operating expenses		727	98	448	346	109	288	192	2,906
Net income / (loss) for the period before taxation		58,513	4,803	1,477	33,837	(7,586)	14,977	4,832	151,333
Taxation	11	-	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation		58,513	4,803	1,477	33,837	(7,586)	14,977	4,832	151,333
Other comprehensive income		-	-	-	-	-	-	-	-
Total comprehensive income / (loss) for the period		58,513	4,803	1,477	33,837	(7,586)	14,977	4,832	151,333
Earnings per unit	12								
Allocation of net income for the period:									
Net income for the period after taxation		58,513	4,803	1,477	33,837	-	14,977	-	154,087
Income already paid on units redeemed		-	(380)	(164)	(9,096)	-	(9,366)	-	(19,471)
		58,513	4,423	1,313	24,741	-	5,611	-	134,616
Accounting income available for distribution:									
- Relating to capital gains		59,070	4,866	1,875	34,113	-	14,938	-	155,599
- Excluding capital gains		(557)	(443)	(562)	(9,372)	-	(9,327)	-	(20,983)
		58,513	4,423	1,313	24,741	-	5,611	-	134,616

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

For the quarter ended December 31, 2020							
	Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Total
Note	(Rupees in '000)						
INCOME							
Profit on savings accounts	128	14	29	17	32	13	233
Dividend income	180	6	-	28	6	-	220
Contingent load income	-	-	-	-	-	113	113
	308	20	29	45	38	126	566
Gain on sale of investments - net	14,992	634	114	2,520	871	2,057	21,188
Unrealised appreciation on re-measurement of investments classified as fair value through profit or loss - net	25,663	2,942	1,539	12,828	1,640	16,150	60,762
5.1	40,655	3,576	1,653	15,348	2,511	18,207	81,950
Total income	40,963	3,596	1,682	15,393	2,549	18,333	82,516
EXPENSES							
Remuneration of ABL Asset Management Company Limited - Management Company	22	2	4	3	5	4	40
7.1							
Punjab Sales Tax on remuneration of the Management Company	4	1	-	-	1	-	6
7.2							
Accounting and operational charges	119	11	17	47	8	97	299
7.4							
Remuneration of MCB Financial Services Limited - Trustee	103	9	14	41	7	85	259
8.1							
Sindh Sales Tax on remuneration of Trustee	14	1	2	5	1	11	34
8.2							
Annual fee to the Securities and Exchange Commission of Pakistan	24	2	4	9	1	19	59
9							
Auditors' remuneration	29	3	4	12	3	26	77
Auditors' remuneration	2	-	174	-	-	-	176
6							
Amortisation of preliminary expenses and floatation costs	15	1	3	5	1	13	38
Printing charges	2	-	1	1	-	3	7
Annual listing fee	-	-	-	-	-	-	-
Legal and professional fee	28	3	4	11	2	23	71
Shariah advisory fee	6	5	4	-	-	15	30
Bank charges	368	38	231	134	29	296	1,096
Total operating expenses	368	38	231	134	29	296	1,096
Net income for the period before taxation	40,595	3,558	1,451	15,259	2,520	18,037	81,420
Taxation	-	-	-	-	-	-	-
12							
Net income for the period after taxation	40,595	3,558	1,451	15,259	2,520	18,037	81,420
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income for the period	40,595	3,558	1,451	15,259	2,520	18,037	81,420
Earnings per unit							
12							
Allocation of net income for the period:							
Net income for the period after taxation	40,595	3,558	1,451	15,259	2,520	18,037	81,420
Income already paid on units redeemed	(1,344)	(144)	(126)	(82)	(532)	(1,536)	(3,764)
	39,251	3,414	1,325	15,177	1,988	16,501	77,656
Accounting income available for distribution:							
- Relating to capital gains	40,655	3,576	1,653	15,348	2,511	18,207	81,950
- Excluding capital gains	(1,404)	(162)	(328)	(171)	(523)	(1,706)	(4,294)
	39,251	3,414	1,325	15,177	1,988	16,501	77,656

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AJCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

For the quarter ended December 31, 2019						
Active Allocation Plan	Aggressive Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Strategic Allocation Plan III	Capital Preservation Plan I	Total

Note (Rupees in '000)

INCOME

Profit on savings accounts	38	10	22	20	307	255	652
Dividend income	-	-	-	-	-	-	-
Contingent load income	-	-	-	-	-	-	-
	38	10	22	20	307	255	652

Gain on sale of investments - net	7,025	1,020	215	10,621	9,822	2,609	31,312
Unrealised appreciation / (diminution) on re-measurement of investments classified as fair value through profit or loss - net	67,541	5,920	1,248	15,361	(2,355)	23,219	110,934
	74,566	6,940	1,463	25,982	7,467	25,828	142,246

Total income

	74,604	6,950	1,485	26,002	7,774	26,083	142,898
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EXPENSES

Remuneration of ABL Asset Management Company Limited - Management Company	7.1	15	4	3	4	5	64	95
Punjab Sales Tax on remuneration of the Management Company	7.2	2	1	-	1	1	10	15
Accounting and operational charges	7.4	134	15	7	64	19	103	342
Remuneration of MCB Financial Services Limited - Trustee	8.1	111	11	5	53	13	83	276
Sindh Sales Tax on remuneration of Trustee	8.2	14	2	1	7	2	11	37
Annual fee to the Securities and Exchange Commission of Pakistan	9	27	3	1	13	4	21	69
Auditors' remuneration		17	4	1	8	10	12	52
Amortisation of preliminary expenses and floatation costs	6	2	-	197	-	-	-	199
Printing charges		13	2	1	6	8	9	39
Annual listing fee		2	-	-	1	1	-	4
Legal and professional fee		-	-	-	-	-	-	-
Shariah advisory fee		31	5	2	14	19	21	92
Bank charges		-	-	-	-	-	-	-
Total operating expenses		368	47	218	171	82	334	1,220

Net income for the period before taxation		74,236	6,903	1,267	25,831	7,692	25,749	141,678
Taxation	11	-	-	-	-	-	-	-

Net income for the period after taxation		74,236	6,903	1,267	25,831	7,692	25,749	141,678
Other comprehensive income		-	-	-	-	-	-	-

Total comprehensive income for the period		74,236	6,903	1,267	25,831	7,692	25,749	141,678
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Earnings per unit	12							
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Allocation of net income for the period:								
Net income for the period after taxation		74,236	6,903	1,267	25,831	7,692	25,749	141,678
Income already paid on units redeemed		-	(380)	(162)	(8,978)	(9,366)	(451)	(19,337)
		74,236	6,523	1,105	16,853	(1,674)	25,298	122,341

Accounting income available for distribution:								
- Relating to capital gains		74,566	6,940	1,463	25,982	7,467	25,828	142,246
- Excluding capital gains		(330)	(417)	(358)	(9,129)	(9,141)	(530)	(19,905)
		74,236	6,523	1,105	16,853	(1,674)	25,298	122,341

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

ABC

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

For the half year ended December 31, 2020				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note -----(Rupees in '000) -----				
INCOME				
Profit on savings accounts	29	232	25	286
Dividend income	119	771	146	1,036
	148	1,003	171	1,322
Gain on sale of investments - net	10,965	524	12,850	24,339
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.1 34,657	8,943	42,351	85,951
	45,622	9,467	55,201	110,290
Total income	45,770	10,470	55,372	111,612
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	7.1 4	52	3	59
Punjab sales tax on remuneration of the Management Company	7.2 1	8	-	9
Accounting and operational charges	7.3 102	101	124	327
Remuneration of MCB Financial Services Limited - Trustee	8.1 92	91	112	295
Sindh sales tax on remuneration of Trustee	8.2 12	12	15	39
Annual fee to the Securities and Exchange Commission of Pakistan	9 20	20	25	65
Auditors' remuneration	61	63	76	200
Amortization of preliminary expenses and floatation costs	6 65	217	-	282
Printing charges	15	16	19	50
Annual listing fee	4	5	5	14
Legal and professional charges	-	-	-	-
Settlement and bank charges	3	9	4	16
Total operating expenses	379	594	383	1,356
Net income for the period before taxation	45,391	9,876	54,989	110,256
Taxation	12 -	-	-	-
Net income for the period after taxation	45,391	9,876	54,989	110,256
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	45,391	9,876	54,989	110,256
Earnings per unit	13			
Allocation of net income for the period:				
Net income for the period after taxation	45,391	9,876	54,989	110,256
Income already paid on units redeemed	(689)	(308)	(325)	(1,322)
	44,702	9,568	54,664	108,934
Accounting income available for distribution				
- Relating to capital gains	45,622	9,467	55,201	110,290
- Excluding capital (loss) / gain	(920)	101	(537)	(1,356)
	44,702	9,568	54,664	108,934

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AMC

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

For the half year ended December 31, 2019				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note -----(Rupees in '000)-----				
INCOME				
Profit on savings accounts	198	136	222	556
Dividend income	850	-	1,305	2,155
	1,048	136	1,527	2,711
Gain on sale of investments - net	1,350	27	11,652	13,029
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	19,033	15,241	26,483	60,757
	20,383	15,268	38,135	73,786
Total income	21,431	15,404	39,662	76,497
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	17	12	19	48
Punjab sales tax on remuneration of the Management Company	3	2	2	7
Accounting and operational charges	148	95	222	465
Remuneration of MCB Financial Services Limited - Trustee	136	88	204	428
Sindh sales tax on remuneration of Trustee	18	12	26	56
Annual fee to the Securities and Exchange Commission of Pakistan	30	19	44	93
Auditors' remuneration	66	34	98	198
Amortization of preliminary expenses and floatation costs	66	219	-	285
Printing charges	33	18	49	100
Annual listing fee	5	2	7	14
Legal and professional charges	20	11	29	60
Settlement and bank charges	15	18	11	44
Total operating expenses	557	530	711	1,798
Net income for the period before taxation	20,874	14,874	38,951	74,699
Taxation	-	-	-	-
Net income for the period after taxation	20,874	14,874	38,951	74,699
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	20,874	14,874	38,951	74,699
Earnings per unit	12			
Allocation of net income for the period:				
Net income for the period after taxation	20,874	14,874	38,951	74,699
Income already paid on units redeemed	(1,697)	(98)	(11,052)	(12,847)
	19,177	14,776	27,899	61,852
Accounting income available for distribution				
- Relating to capital gains	20,383	15,268	38,135	73,786
- Excluding capital loss	(1,206)	(492)	(10,236)	(11,934)
	19,177	14,776	27,899	61,852

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AAJCB

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

For the quarter ended December 31, 2020				
	Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total
Note -----(Rupees in '000) -----				
INCOME				
Profit on savings accounts	13	194	6	213
Dividend income	119	522	146	787
	132	716	152	1,000
Gain on sale of investments - net	10,396	-	12,825	23,221
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.1 8,010	4,511	9,690	22,211
	18,406	4,511	22,515	45,432
Total income	<u>18,538</u>	<u>5,227</u>	<u>22,667</u>	<u>46,432</u>
EXPENSES				
Remuneration of ABL Asset Management Company Limited - Management Company	7.1 2	40	1	43
Punjab sales tax on remuneration of the Management Company	7.2 1	6	-	7
Accounting and operational charges	7.3 52	52	63	167
Remuneration of MCB Financial Services Limited - Trustee	8.1 40	39	49	128
Sindh sales tax on remuneration of Trustee	8.2 5	5	7	17
Annual fee to the Securities and Exchange Commission of Pakistan	9 10	10	13	33
Auditors' remuneration	32	32	40	104
Amortization of preliminary expenses and floatation costs	6 32	107	-	139
Printing charges	7	8	10	25
Annual listing fee	2	3	2	7
Legal and professional charges	-	-	-	-
Settlement and bank charges	2	6	2	10
Total operating expenses	<u>185</u>	<u>308</u>	<u>187</u>	<u>680</u>
Net income for the period before taxation	<u>18,353</u>	<u>4,919</u>	<u>22,480</u>	<u>45,752</u>
Taxation	12 -	-	-	-
Net income for the period after taxation	<u>18,353</u>	<u>4,919</u>	<u>22,480</u>	<u>45,752</u>
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	<u>18,353</u>	<u>4,919</u>	<u>22,480</u>	<u>45,752</u>
Earnings per unit	13			
Allocation of net income for the period:				
Net income for the period after taxation	18,353	4,919	22,480	45,752
Income already paid on units redeemed	(209)	(192)	(305)	(706)
	<u>18,144</u>	<u>4,727</u>	<u>22,175</u>	<u>45,046</u>
Accounting income available for distribution				
- Relating to capital gains	18,406	4,511	22,515	45,432
- Excluding capital (loss) / gain	(262)	216	(340)	(386)
	<u>18,144</u>	<u>4,727</u>	<u>22,175</u>	<u>45,046</u>

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

AJFCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

					For the quarter ended December 31, 2019					
					Active Allocation Plan	Conservative Allocation Plan	Strategic Allocation Plan	Total		
					Note -----(Rupees in '000) -----					
INCOME										
Profit on savings accounts					96	72	152	320		
Dividend income					440	-	651	1,091		
					536	72	803	1,411		
Gain on sale of investments - net					5,156	52	15,116	20,324		
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net					19,206	11,775	23,750	54,731		
					24,362	11,827	38,866	75,055		
Total income					24,898	11,899	39,669	76,466		
EXPENSES										
Remuneration of ABL Asset Management Company Limited - Management Company					5	4	9	18		
Punjab sales tax on remuneration of the Management Company					1	1	2	4		
Accounting and operational charges					64	48	97	209		
Remuneration of MCB Financial Services Limited - Trustee					61	46	92	199		
Sindh sales tax on remuneration of Trustee					8	6	12	26		
Annual fee to the Securities and Exchange Commission of Pakistan					13	10	20	43		
Auditors' remuneration					40	20	59	119		
Amortization of preliminary expenses and floatation costs					33	110	-	143		
Printing charges					17	9	25	51		
Annual listing fee					2	1	3	6		
Legal and professional charges					20	11	29	60		
Settlement and bank charges					5	5	1	11		
Total operating expenses					269	271	349	889		
Net income for the period before taxation					24,629	11,628	39,320	75,577		
Taxation					-	-	-	-		
Net income for the period after taxation					24,629	11,628	39,320	75,577		
Other comprehensive income for the period					-	-	-	-		
Total comprehensive income for the period					24,629	11,628	39,320	75,577		
Earnings per unit					12					
Allocation of net income for the period:										
Net income for the period after taxation					24,629	11,628	39,320	75,577		
Income already paid on units redeemed					(1,697)	(98)	(11,052)	(12,847)		
					22,932	11,530	28,268	62,730		
Accounting income available for distribution										
- Relating to capital gains					24,362	11,827	38,866	75,055		
- Excluding capital loss					(1,430)	(297)	(10,598)	(12,325)		
					22,932	11,530	28,268	62,730		

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

ABC

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL ISLAMIC ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

Note	For the half year ended		For the quarter ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
----- (Rupees in '000) -----				
Income				
Profit on savings accounts	9,886	5,134	4,464	3,655
Dividend income	-	1,875	-	1,185
Income from GoP Ijarah and corporate sukuk certificates	87,992	4,256	43,497	1,330
	97,878	11,265	47,961	6,170
Gain on sale of investments - net	2,334	4,680	1	5,157
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.3 (3,914)	5,720	(3,694)	10,965
	(1,580)	10,400	(3,693)	16,122
Total income	96,298	21,665	44,268	22,292
Expenses				
Remuneration of ABL Asset Management Company Limited				
- Management Company	7.1 2,314	2,143	1,175	1,067
Punjab Sales Tax on remuneration of the Management Company	7.2 370	343	188	171
Accounting and operational charges	7.3 -	107	-	53
Selling and marketing expenses	7.4 -	1,182	-	746
Remuneration of MCB Financial Services Limited - Trustee	8.1 878	100	445	48
Sindh Sales Tax on remuneration of the Trustee	8.2 114	13	58	6
Annual fees to the Securities and Exchange Commission of Pakistan	9 231	21	117	10
Securities transaction costs	221	319	1	238
Auditors' remuneration	108	114	29	74
Legal and professional charges	-	90	-	90
Annual listing fee	14	14	7	7
Amortisation of preliminary expenses and floatation costs	6 214	214	107	107
Shariah advisory fee	164	-	86	-
Printing charges	-	101	-	51
Settlement and bank charges	171	12	161	12
Total operating expenses	4,799	4,773	2,374	2,680
Net income for the period before taxation	91,499	16,892	41,894	19,612
Taxation	13 -	-	-	-
Net income for the period after taxation	91,499	16,892	41,894	19,612
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	91,499	16,892	41,894	19,612
Earnings per unit	14			
Allocation of net income for the period				
Net income for the period after taxation	91,499	16,892	41,894	19,612
Income already paid on units redeemed	(4,569)	(505)	(4,474)	(505)
	86,930	16,387	37,420	19,107
Accounting income available for distribution				
- Relating to capital gains	-	10,400	-	16,122
- Excluding capital gains	86,930	5,987	37,420	2,985
	86,930	16,387	37,420	19,107

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AJCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ALLIED FINERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	Note	For the half year ended December 31,		For the quarter ended December 31,	
		2020	2019	2020	2019
Rupees in '000					
Income					
Profit on savings accounts		4,108	9,693	1,926	6,455
Dividend income		10,829	7,932	9,737	3,662
Gain on sale of investments - net		23,670	8,583	2,680	9,536
Unrealised appreciation on remeasurement of investments classified as financial assets 'at fair value through profit or loss' - net	5.2	32,560	52,794	4,911	56,857
		56,230	61,377	7,591	66,393
Total income		71,167	79,002	19,254	76,510
Expenses					
Remuneration of ABL Asset Management Company Limited - Management Company	7.1	5,567	4,593	2,783	2,527
Punjab Sales Tax on remuneration of the Management Company	7.2	891	735	446	404
Accounting and operational charges	7.3	278	230	139	127
Selling and marketing expenses	7.4	3,894	2,711	1,947	1,766
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1	557	466	279	252
Sindh Sales Tax on remuneration of the Trustee	8.2	72	61	36	33
Annual fees to the Securities and Exchange Commission of Pakistan	9	56	46	28	25
Securities transaction costs		1,142	1,187	515	485
Auditors' remuneration		168	110	84	65
Legal and professional charges		-	-	-	-
Annual listing fee		14	14	7	7
Amortisation of preliminary expenses and floatation costs	6	374	374	187	187
Printing charges		50	190	25	140
Settlement and bank charges		215	59	203	26
Total operating expenses		13,278	10,776	6,679	6,044
Net income for the period before taxation		57,889	68,226	12,575	70,466
Taxation	13	-	-	-	-
Net income for the period after taxation		57,889	68,226	12,575	70,466
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		57,889	68,226	12,575	70,466
Earnings per unit	14				
Allocation of net income for the period					
Net income for the period after taxation		57,889	68,226	12,575	70,466
Income already paid on units redeemed		(16,312)	(6,576)	(3,044)	(6,576)
		41,577	61,650	9,531	63,890
Accounting income available for distribution					
- Relating to capital gains		56,230	61,377	7,591	66,393
- Excluding capital gains		(14,653)	273	1,940	(2,503)
		41,577	61,650	9,531	63,890

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AJCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

For the half year ended December 31, 2020					
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Total
INCOME					
Profit on savings accounts	1,191	3,949	32,339	527	38,006
Income from government securities	30,995	15,693	79,719	15,612	142,019
Contingent load income	436	-	-	489	925
	32,622	19,642	112,058	16,628	180,950
(Loss) / gain on sale of investments - net	(22,191)	270	(8,222)	(9,851)	(39,994)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,163	-	1,910	481	4,554
	(20,028)	270	(6,312)	(9,370)	(35,440)
Total income	12,594	19,912	105,746	7,258	145,510
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	2,092	566	3,769	942	7,369
Punjab Sales Tax on remuneration of the Management Company	335	91	603	151	1,180
Accounting and operational charges	4,603	404	2,261	942	8,210
Remuneration of Central Depository Company of Pakistan Limited - Trustee	251	162	905	113	1,431
Sindh Sales Tax on remuneration of Trustee	33	21	118	15	187
Annual fee to the Securities and Exchange Commission of Pakistan	84	54	302	38	478
Auditors' remuneration	22	10	67	9	108
Amortisation of preliminary expenses and floatation costs	372	-	-	-	372
Printing charges	10	4	11	4	29
Annual listing fee	2	4	8	1	15
Securities transaction costs	367	22	77	114	580
Bank charges	9	36	10	37	92
Total operating expenses	8,180	1,374	8,131	2,366	20,051
Net income for the period before taxation	4,414	18,538	97,615	4,892	125,459
Taxation	-	-	-	-	-
Net income for the period after taxation	4,414	18,538	97,615	4,892	125,459
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	4,414	18,538	97,615	4,892	125,459
Earnings per unit					
Allocation of net income for the period:					
Net income for the period after taxation	4,414	18,538	97,615	4,892	125,459
Income already paid on units redeemed	(394)	(3,043)	(261)	(715)	(4,413)
	4,020	15,495	97,354	4,177	121,046
Accounting income available for distribution:					
- Relating to capital gains	-	270	-	-	270
- Excluding capital gains	4,020	15,225	97,354	4,177	120,776
	4,020	15,495	97,354	4,177	121,046

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AtCo

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

For the quarter December 31, 2020					
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV	Total
INCOME					
Profit on savings accounts	838	497	22,914	162	24,411
Income from government securities	14,981	5,732	24,523	7,452	52,688
Contingent load income	161	-	-	141	302
	15,980	6,229	47,437	7,755	77,401
Loss on sale of investments - net	(12,832)	(1)	(5,891)	(6,741)	(25,465)
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	9,735	-	7,224	6,758	23,717
	(3,097)	(1)	1,333	17	(1,748)
Total income	12,883	6,228	48,770	7,772	75,653
EXPENSES					
Remuneration of ABL Asset Management Company Limited - Management Company	1,041	186	1,588	450	3,265
Punjab Sales Tax on remuneration of the Management Company	167	30	254	72	523
Accounting and operational charges	2,291	133	953	450	3,827
Remuneration of Central Depository Company of Pakistan Limited - Trustee	125	53	382	54	614
Sindh Sales Tax on remuneration of Trustee	17	7	50	7	81
Annual fee to the Securities and Exchange Commission of Pakistan	42	18	128	18	206
Auditors' remuneration	13	6	31	5	55
Amortisation of preliminary expenses and floatation costs	186	-	-	-	186
Printing charges	7	-	-	3	10
Annual listing fee	1	2	3	-	6
Securities transaction costs	220	5	7	58	290
Bank charges	1	18	8	32	59
Total operating expenses	4,111	458	3,404	1,149	9,122
Net income for the period before taxation	8,772	5,770	45,366	6,623	66,531
Taxation	-	-	-	-	-
Net income for the period after taxation	8,772	5,770	45,366	6,623	66,531
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the period	8,772	5,770	45,366	6,623	66,531
Earnings per unit					
Allocation of net income for the period:					
Net income for the period after taxation	8,773	5,770	45,367	6,623	66,531
Income already paid on units redeemed	(394)	(2,795)	(153)	(715)	(4,057)
	8,379	2,975	45,214	5,908	62,474
Accounting income available for distribution:					
- Relating to capital gains	-	-	1,333	17	1,350
- Excluding capital gains	8,379	2,975	43,881	5,891	61,124
	8,379	2,975	45,214	5,908	62,474

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

Atco

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

**ABL SPECIAL SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020**

	For the Period from September 19, 2019 to December 31, 2019	For the Period from September 20, 2019 to December 31, 2019	For the Period from October 11, 2019 to December 31, 2019	For the Period from December 06, 2019 to December 31, 2019	Total	
	Special Savings Plan I	Special Savings Plan II	Special Savings Plan III	Special Savings Plan IV		
Note (Rupees in '000).....						
INCOME						
Profit on savings accounts	14,092	41,672	33,755	4,083	93,602	
Income from government securities	18,649	103,290	89,462	271	211,672	
Contingent load income	1,053	-	-	5	1,058	
	33,794	144,962	123,217	4,359	306,331	
Gain / (loss) on sale of investments - net	8,131	(295)	(5,672)	357	2,521	
Unrealised diminution on re-measurement of investments classified as at fair value through profit or loss' - net	(169)	-	(96)	-	(265)	
	7,962	(295)	(5,768)	357	2,256	
Total income	41,756	144,667	117,449	4,716	308,587	
EXPENSES						
Remuneration of ABL Asset Management Company Limited						
- Management Company	7.1	1,237	2,212	2,273	150	5,872
Punjab Sales Tax on remuneration of the Management Company	7.2	198	354	364	24	940
Accounting and operational charges	7.3	2,720	-	-	150	2,870
Remuneration of MCB Financial Services Limited - Trustee	8.1	148	632	545	18	1,343
Sindh Sales Tax on remuneration of Trustee	8.2	19	82	71	2	174
Annual fee - Securities and Exchange Commission of Pakistan	9	49	211	182	6	448
Auditors' remuneration		62	35	33	1	131
Amortisation of preliminary expenses and floatation costs	6	217	-	-	-	217
Printing charges		7	30	28	1	66
Annual listing fee		223	4	4	-	231
Annual rating fee		8	35	33	1	77
Securities transaction costs		404	10	72	5	491
Bank charges		18	20	6	12	56
Total operating expenses		5,310	3,625	3,611	370	12,916
Net income for the period from operating activities		36,446	141,042	113,838	4,346	295,671
Taxation	11	-	-	-	-	-
Net income for the period after taxation		36,446	141,042	113,838	4,346	295,671
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the period		36,446	141,042	113,838	4,346	295,671
Earnings per unit	12					
Allocation of net income for the period:						
Net income for the period after taxation		36,446	141,042	113,838	4,346	295,672
Income already paid on units redeemed		(1,104)	(5,121)	-	-	(6,225)
		35,342	135,921	113,838	4,346	289,447
Accounting income available for distribution:						
- Relating to capital gains		7,962	-	-	357	8,319
- Excluding capital gains		27,380	135,921	113,838	3,989	281,128
		35,342	135,921	113,838	4,346	289,447

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AMCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

		For the half year ended December 31, 2020	For the quarter ended December 31, 2020
Note		----- (Rupees in '000) -----	
Income			
	Income from certificates of investment	5,709	4,520
	Income from Islamic commercial papers	2,806	1,039
	Income from corporate sukuk certificates	5,927	3,163
	Profit on savings accounts	64,490	40,650
		78,932	49,372
	Loss on sale of investments - net	(285)	(432)
	Total income	<u>78,647</u>	<u>48,940</u>
Expenses			
	Remuneration of ABL Asset Management Company Limited		
	- Management Company	7.1 2,927	1,834
	Punjab Sales Tax on remuneration of the Management Company	7.2 468	293
	Remuneration of Central Depository Company of Pakistan - Trustee	8.1 761	477
	Sindh Sales Tax on remuneration of the Trustee	8.2 99	62
	Annual fee to the Securities and Exchange Commission of Pakistan	9 234	147
	Securities transaction cost	6	2
	Auditors' remuneration	108	54
	Annual listing fee	14	7
	Annual rating fee	90	45
	Amortisation of preliminary expenses and floatation costs	6 110	55
	Shariah advisory fee	164	85
	Printing charges	50	25
	Legal and professional charges	25	13
	Settlement and bank charges	9	6
	Total operating expenses	<u>5,065</u>	<u>3,105</u>
	Net income for the period before taxation	<u>73,582</u>	<u>45,835</u>
	Taxation	12 -	-
	Net income for the period after taxation	<u><u>73,582</u></u>	<u><u>45,835</u></u>
	Earnings per unit	13	
	Allocation of net income for the period		
	Net income for the period after taxation	73,582	45,835
	Income already paid on units redeemed	(436)	(55)
		<u><u>73,146</u></u>	<u><u>45,780</u></u>
	Accounting income available for distribution		
	- Relating to capital gains	-	-
	- Excluding capital gains	73,146	45,780
		<u><u>73,146</u></u>	<u><u>45,780</u></u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
(Management Company)

Chief Financial Officer

Chief Executive Officer

Director

ABL ISLAMIC CASH FUND
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2020

	For the half year ended December 31, 2020	For the quarter ended December 31, 2020
Note	(Rupees in '000)	
Net income for the period after taxation	73,582	45,835
Other comprehensive income for the period	-	-
Total comprehensive income for the period	<u>73,582</u>	<u>45,835</u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.

AHCO

For ABL Asset Management Company Limited
 (Management Company)

 Chief Financial Officer

 Chief Executive Officer

 Director