



Sakrand Sugar Mills Limited

SSML/Acct/020/ 2021

February 12, 2021

Mr. Hafiz Maqsood Munshi
Manager-Companies & Securities Compliance -RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.



Dear Sir,

Sub: Non-Holding of Annual General Meeting for the Year Ended September 30, 2020

Refer to your letter no. PSX/Gen- 242 dated February 08, 2021, with the captioned subject, we regret that we are unable to hold the Annual General Meeting and submit the related annual audited accounts for the year ended September 30, 2020 within the specified extended time. Off course, the reason for the same is deadly "COVID-19" pandemic, which accumulated with the resignation of our CFO and hectic of busy crushing season, make it nearly impossible to complete the audit and hold the Annual General Meeting even within the extended time, despite of the fact that the whole management of the Company trying their level best to complete the task on priority basis.

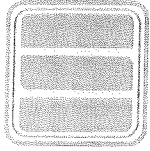
For the same reason, we again forwarded a request to SECP (copy attached) for a further extension of more 30 days for holding the Annual General Meeting. We are expecting a positive reply from SECP and will update Pakistan Stock Exchange accordingly as soon as we get a reply from SECP.

Thanks for your consideration and co-operation.

Yours truly,



Authorized Signatory



Sakrand Sugar Mills Limited

SSML/Acet/019/2021

February 11, 2021

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad – 44000, Pakistan.

Dear Sir,

REQUEST FOR FURTHER EXTENSION OF 30-DAYS FOR HOLDING 32nd ANNUAL GENERAL MEETING OF SHAREHOLDERS - SAKRAND SUGAR MILLS LIMITED

Refer to your letter no. EMD/233/358/2002-166 (granting us approval of Extension in Holding the Annual General Meeting for the year ended September 30, 2020), due to the following reasons beyond the control of the Company's management, we are forced to request you for further extension of more 30days for holding the 32nd the Annual General Meeting of shareholders.

Recovering from the alarming situation of deadly "COVID-19" pandemic, especially during the second wave of this disease, Management of Sakrand Sugar Mills Limited has been working very hard to finalize the accounts and audit on priority basis, more than 60% of the work has been completed, but unfortunately it require some more time because second wave of COVID-19 not only affect our employees but our CFO was also severely infected along with his family with this disease, resultantly he couldn't continue his services and unfortunately resigned without any notice period.

New CFO has been appointed, and of course it requires some time to take charges, understand, smooth line and expedite the operations.

Our Crushing season is also in full swing, most of the management especially Mills' management is heavily engaged in daily mill operations. Despite of the fact that they are working day and night with full enthusiasm, but they need some more time to complete accounting and audit task.

Due to the above mentioned reasons and keeping in view the overall COVID-19 scenario, precautionary measures and related Government instructions, we humbly request you to kindly grant us further extension of 30days for holding 32nd the Annual General Meeting.

Thanks for your cooperation.

Yours truly,

Authorized Signatory

