

February 12, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2020

We would like to inform you that Board of Directors of Faysal Asset Management Limited, at its meeting held on Friday, 12 February 2021 at Karachi has approved financial results of following funds Half Year ended 31 December 2020:

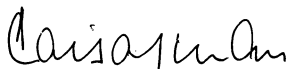
The financial results of the Funds are annexed.

S.No	Name of Fund	Annexure
1	Faysal Money Market Fund (FMMF)	I
2	Faysal Halal Amdani Fund (HAAF)	II
3	Faysal Income & Growth Fund (FIGF)	III
4	Faysal Savings Growth Fund (FSGF)	IV
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6	Faysal Stock Fund (FSF)	VI
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9	Faysal Islamic Asset Allocation Fund (FIAAF)	IX
10	Faysal MTS Fund (FMTSF)	X
11	Faysal Sharia Planning Fund (FSPF)	XI
12	Faysal Financial Value Fund (FFVF)	XII
13	Faysal Financial Planning Fund (FFPF)	XIII
14	Faysal Islamic Dedicated Equity Fund (FIDEF)	XIV
15	Faysal Government Securities Fund (FGSF)	XV
16	Faysal Islamic Financial Planning Fund (FIFPF)	XVI
17	Faysal Islamic Stock Fund (FISF)	XVII
18	Faysal Islamic Cash Fund (FICF)	XVIII

The Reports of the funds under management of Faysal Asset Management Limited for the Half year ended December 31, 2020 will be transmitted to PSX and will be uploaded on website, within the specific time.

You may please inform the TRE Certificate holders of the exchange accordingly.

Yours Faithfully
for and on behalf of Faysal Asset Management Limited.



Faisal Ali Khan
Chief Financial Officer and Company Secretary

Annexure I

FAYSAL MONEY MARKET FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on market treasury bills	100,266,812	73,520,765	61,248,641	39,690,166
Profit on balances with banks	80,173,157	117,467,938	38,965,905	68,626,634
Profit on letters of placement	20,098,088	8,666,972	4,569,895	7,482,726
Profit on commercial papers	27,980,013	22,215,049	14,501,743	7,628,303
Profit on sukuk certificates	183,918	12,503,134	-	13,156,556
Realised (loss) / gain on sale of investments - net	(4,618,216)	(4,279,321)	1,357,832	(4,200,243)
Total income	224,083,772	230,094,537	120,644,016	132,384,142
Operating Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	6,806,481	13,216,364	3,251,389	7,567,647
Sindh sales tax on remuneration of the Management Company	884,842	1,718,127	422,680	983,794
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,000,121	1,085,241	1,056,701	553,616
Sindh sales tax on remuneration of the Trustee	260,016	141,081	137,372	71,886
Auditor's remuneration	345,000	227,652	172,500	113,204
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)	615,422	333,920	325,139	185,854
Allocated expenses	1,700,839	-	812,847	-
Selling and marketing expenses	6,399,844	-	3,251,389	-
Fees and subscription	178,460	153,965	89,230	76,562
Transaction charges	360,441	287,987	208,771	166,859
Printing charges	12,512	-	6,256	-
Bank charges	20,219	27,954	4,191	12,505
Other expenses	37,700	-	37,700	-
Total operating expenses	19,621,897	17,192,291	9,776,165	9,731,927
Net income from operating activities	204,461,875	212,902,246	110,867,851	122,652,215
Provision for Sindh Workers' Welfare Fund (SWWF)	4,089,238	4,258,045	2,217,357	2,453,044
Net income for the period before taxation	200,372,637	208,644,201	108,650,494	120,199,171
Taxation	-	-	-	-
Net income for the period after taxation	200,372,637	208,644,201	108,650,494	120,199,171

Annexure II

FAYSAL HALAL AMDANI FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31, 2020	Quarter ended December 31, 2020	For the period from October 10, 2019 to December 31, 2019
	----- (Rupees) -----		
Income			
Profit on balances with banks	173,586,493	82,300,011	19,468,131
Profit on sukuk certificates	22,548,099	13,146,710	3,367,697
Profit on commercial papers	68,854,971	31,444,346	2,918,274
Profit on Bai Muajjal	20,799,270	20,799,268	-
Net realised loss on sale of sukuk certificates	(171,750)	(171,750)	-
Total income	285,617,083	147,518,585	25,754,102
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	11,689,489	5,213,470	1,150,298
Sindh Sales Tax on remuneration of the Management Company	1,519,634	677,751	150,244
Allocated expenses	3,004,797	-	180,820
Selling and marketing expenses	3,775,614	690,366	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,612,187	1,379,843	117,528
Sindh Sales Tax on remuneration of the Trustee	339,584	179,379	16,104
Annual fee of the Securities and Exchange Commission of Pakistan	803,749	424,567	36,158
Transaction charges	149,857	139,827	12,430
Bank and settlement charges	218,698	205,630	12,894
Auditors' remuneration	292,008	146,004	110,400
Fees and subscription	157,229	79,765	67,675
Printing charges	12,512	6,256	6,900
Amortisation of preliminary expenses and flotation costs	102,120	51,060	34,410
Total expenses	24,677,478	9,193,918	1,895,861
Net income from operating activities	260,939,605	138,324,667	23,858,241
Provision for Sindh Workers' Welfare Fund (SWWF)	(5,218,792)	(2,765,747)	(477,165)
Net income for the period before taxation	255,720,813	135,558,920	23,381,076
Taxation	-	-	-
Net income for the period after taxation	255,720,813	135,558,920	23,381,076



FAYSAL INCOME & GROWTH FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----			
Income				
Profit on balances with banks	17,535,093	18,912,620	9,663,385	9,793,583
Income on market treasury bills	1,176,305	338,087	-	338,087
Income on Pakistan investment bonds	5,549,899	1,587,597	2,403,016	1,378,434
Income on term finance certificates	10,419,489	19,363,846	5,023,224	9,558,611
Profit on commercial papers	1,649,862	24,688	470,587	24,688
Realised (loss) / gain on sales of investments - net	(783,884)	1,099,927	31,080	1,314,335
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	4,303,228	(5,318,548)	(1,553,916)	(5,563,127)
Total income	39,849,992	36,008,217	16,037,376	16,844,611
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	4,194,703	4,344,398	2,178,675	2,266,384
Sindh sales tax on remuneration of the Management Company	545,311	573,474	277,285	302,184
Allocated expenses	252,947	289,372	99,030	151,093
Selling and marketing expenses	2,244,884	-	1,144,165	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	297,212	217,224	148,546	113,319
Sindh sales tax on remuneration of the Trustee	38,638	28,673	19,806	15,109
Annual fee of the Securities and Exchange Commission of Pakistan	79,257	57,938	39,612	30,219
Auditors' remuneration	409,920	284,280	203,840	142,140
Transaction charges	237,996	210,428	144,734	86,788
Bank charges	4,493	10,200	2,797	4,444
Legal and professional charges	37,700	-	-	-
Fees and subscription	160,038	139,167	80,018	69,584
Printing charges	7,888	-	1,632	-
Total operating expenses	8,510,987	6,155,154	4,340,140	3,181,264
Net income from operating activities	31,339,005	29,853,063	11,697,236	13,663,347
Provision for Sindh Workers' Welfare Fund	(626,780)	(597,061)	(233,194)	(273,267)
Net income for the period before taxation	30,712,225	29,256,002	11,464,042	13,390,080
Taxation	-	-	-	-
Net income for the period after taxation	30,712,225	29,256,002	11,464,042	13,390,080



Annexure IV

FAYSAL SAVINGS & GROWTH FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on balances with banks	30,273,318	41,997,403	9,879,352	20,781,223
Profit on term finance certificates	22,220,734	40,539,581	9,406,646	21,186,234
Profit on sukuk certificates	17,867,508	14,571,909	9,384,549	7,156,429
Income on Market Treasury Bills	14,673,841	6,594,906	11,922,759	4,782,266
Income on Pakistan Investment Bonds	14,085,682	5,105,638	5,628,242	2,919,779
Income on letter of placements	1,465,068	399,980	1,465,068	233,322
Profit on commercial papers	-	473,745	-	-
Income from Margin Trading System	1,143,425	261,094	226,841	261,094
Other income	150,000	-	-	-
Realised gain on sale of investments - net	1,400,512	1,604,014	1,571,108	655,091
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	7,847,430	(8,242,046)	(2,979,532)	(7,207,774)
Total income	111,127,518	103,306,224	46,505,033	50,767,664
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	14,690,433	11,948,149	7,475,625	6,066,714
Sindh sales tax on remuneration of the Management Company	1,909,756	1,554,375	971,831	784,705
Allocated expenses	1,303,439	797,186	598,050	404,888
Selling and marketing expenses	4,746,752	-	2,257,897	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	921,676	601,804	448,537	302,639
Sindh sales tax on remuneration of the Trustee	119,818	78,246	58,609	39,761
Annual fee of the Securities and Exchange Commission of Pakistan	245,780	158,171	119,610	79,752
Auditors' remuneration	448,960	296,840	224,480	150,880
Fees and subscription	181,231	149,930	90,618	-
Transaction charges	514,537	482,757	362,354	376,208
Settlement and bank charges	380,190	268,545	192,530	110,757
Printing charges	12,512	20,256	6,295	-
Other expenses	2,563	-	-	-
Total expenses	25,477,647	16,356,259	12,806,436	8,316,304
Net income from operating activities	85,649,871	86,949,965	33,698,597	42,451,360
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,712,997)	(1,738,999)	(673,971)	(848,622)
Net income for the period before taxation	83,936,874	85,210,966	33,024,626	41,602,738
Taxation	-	-	-	-
Net income for the period after taxation	83,936,874	85,210,966	33,024,626	41,602,738

Annexure V

FAYSAL ISLAMIC SAVINGS GROWTH FUND
Financial results for the half year ended December 31, 2020

	Six months period ended		Quarter ended	
	December 31,		December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on corporate sukuk certificates	50,217,925	39,824,548	26,529,636	21,462,355
Profit on GOP Ijarah sukuk certificates	24,612,374	-	13,775,252	-
Profit on commercial papers	3,266,096	11,951,561	-	6,669,861
Profit on certificates of musharakah	6,561,070	-	3,280,535	-
Profit on balances with banks	47,923,602	59,222,408	22,567,639	36,501,198
Realised gain on sale of investments - net	127,600	796,417	-	3,204,855
Other income	300,000	-	-	-
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	198,073	(5,410,077)	(3,135,570)	(5,211,386)
Total income	133,206,740	106,384,857	63,017,492	62,626,883
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	7,932,177	10,915,935	3,379,229	6,120,433
Sindh sales tax on remuneration of the Management Company	1,031,183	1,419,072	439,299	795,657
Allocated expenses	1,014,083	-	422,403	-
Selling and marketing expenses	6,330,367	-	3,097,143	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,283,486	616,338	633,605	333,204
Sindh sales tax on remuneration of the Trustee	166,853	80,124	82,367	43,316
Auditor's remuneration	372,600	250,432	186,300	126,592
Annual fee of the Securities and Exchange Commission of Pakistan	342,263	164,356	168,961	88,838
Fees and subscription	13,863	123,396	6,931	62,376
Transaction charges	292,334	245,845	137,617	154,150
Printing charges	12,512	-	6,323	-
Bank charges	3,399	19,579	1,227	9,454
Other expenses	2,612	-	-	-
Total operating expenses	18,797,732	13,835,077	8,561,405	7,734,020
Net income from operating activities	114,409,008	92,549,780	54,456,087	54,892,863
Provision for Sindh Workers' Welfare Fund	(2,288,180)	(1,850,996)	(422,581)	(1,023,082)
Net income for the period before taxation	112,120,828	90,698,784	54,033,506	53,869,781
Taxation	-	-	-	-
Net income for the period after taxation	112,120,828	90,698,784	54,033,506	53,869,781

Annexure VI

FAYSAL STOCK FUND
Financial results for the half year ended December 31, 2020

	Six months period ended		Quarter ended	
	December 31,		December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----			
Income				
Profit on balances with banks	763,038	1,918,999	381,849	778,502
Dividend income	2,382,270	3,494,195	2,355,360	1,700,670
Realised gain on sale of investments - net	58,426,708	24,354,840	34,781,528	22,590,084
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	34,632,400	3,639,126	25,663,749	4,763,658
Total income	96,204,416	33,407,160	63,182,486	29,832,914
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,404,966	1,360,924	825,824	1,148,435
Sindh sales tax on remuneration of the Management Company	182,646	172,018	107,358	95,758
Allocated expenses	210,745	65,989	123,874	36,915
Selling and marketing expenses	1,404,966	-	825,824	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	281,009	145,016	165,165	43,830
Sindh sales tax on remuneration of the Trustee	36,528	22,752	21,471	9,598
Transaction costs	5,056,145	2,325,578	3,338,434	1,635,758
Annual fee of Securities and Exchange Commission of Pakistan	28,099	13,233	16,516	7,358
Bank charges	12,884	5,445	7,733	5,445
Auditors' remuneration	427,248	386,118	213,624	209,032
Fees and subscription	135,079	96,503	67,540	48,518
Printing charges and other expenses	12,512	9,502	6,253	9,502
Reimbursement of expenses from the Management Company	(2,065,000)	(1,050,000)	(1,495,000)	(1,050,000)
Total expenses	7,127,827	3,553,078	4,224,616	2,200,149
Net income from operating activities	89,076,589	29,854,082	58,957,870	27,632,765
Provision of Sindh Workers' Welfare Fund	(1,780,632)	(597,082)	(1,178,658)	(552,765)
Net income for the period before taxation	87,295,957	29,257,000	57,779,212	27,080,000
Taxation	-	-	-	-
Net income for the period after taxation	87,295,957	29,257,000	57,779,212	27,080,000

Annexure VII

FAYSAL FINANCIAL SECTOR OPPORTUNITY FUND
Financial results for the half year ended December 31, 2020

	Six months period ended		Quarter ended	
	December 31,		December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Profit on debt securities	8,499,286	7,162,742	3,359,049	8,426,133
Income on commercial papers	2,039,527	7,198,594	2,039,527	907,281
Profit on balances with banks	28,979,087	70,696,758	15,091,921	46,933,258
Realised (loss) / gain on sale of investments - net	(144,379)	2,096,329	70,962	904,470
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	(44,035)	(206,815)	(183,924)	(236,693)
Total income	39,329,486	86,947,608	20,377,535	56,934,449
Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,662,982	3,017,688	876,797	1,975,313
Sindh sales tax on remuneration of the Management Company	216,187	393,363	119,101	257,581
Allocated expenses	576,939	601,309	294,614	395,063
Selling and marketing expenses	1,048,283	-	483,632	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	409,395	454,053	220,948	296,297
Sindh sales tax on remuneration of the Trustee	53,221	57,712	28,597	38,716
Auditor's remuneration	148,672	75,624	74,336	37,812
Annual fee of the Securities and Exchange Commission of Pakistan	109,172	120,708	58,919	79,013
Fees and subscription	142,001	120,754	71,001	60,377
Transaction charges	186,148	278,856	87,128	151,993
Printing charges	12,512	-	6,256	-
Bank charges	3,390	18,569	1,584	8,872
Total expenses	4,568,902	5,138,636	2,322,913	3,301,037
Net income from operating activities	34,760,584	81,808,972	18,054,622	53,633,412
Provision for Sindh Workers' Welfare Fund	(695,212)	(1,636,381)	(361,094)	(1,072,872)
Net income for the period before taxation	34,065,372	80,172,591	17,693,528	52,560,540
Taxation	-	-	-	-
Net income for the period after taxation	34,065,372	80,172,591	17,693,528	52,560,540

Annexure VIII

FAYSAL ASSET ALLOCATION FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Dividend income	1,025,462	1,911,470	1,002,702	903,765
Profit on balances with banks	803,188	2,635,855	316,365	707,698
Realised gain on sale of investments - net	27,042,499	7,261,055	8,125,700	7,175,281
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	30,730,626	1,517,585	38,944,057	3,080,330
Total income	59,601,775	13,325,965	48,388,824	11,867,074
Operating Expenses				
Remuneration of Faysal Asset Management Limited				
- Management Company	1,008,773	911,877	572,465	459,237
Sindh sales tax on remuneration of the Management Company	131,140	118,544	74,420	59,699
Remuneration of Central Depository Company of Pakistan Limited				
- Trustee	201,755	91,188	114,493	(5,008)
Sindh sales tax on remuneration of the Trustee	26,228	11,854	14,884	(652)
Auditor's remuneration	333,960	221,384	166,980	88,536
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	20,425	9,119	11,699	4,593
Allocated expenses	102,128	45,594	58,497	-
Selling and marketing expenses	1,021,282	-	584,974	-
Fees and subscription	87,721	76,607	43,862	38,304
Transaction charges	1,961,209	1,018,285	789,418	720,437
Printing and other expenses	12,512	23,197	6,256	23,197
Bank charges	8,519	4,772	5,595	(7,970)
Reimbursement of expenses from the Management Company	(320,000)	(290,000)	-	(117,038)
Total operating expenses	4,595,652	2,242,421	2,443,543	1,263,335
Net income from operating activities	55,006,123	11,083,544	45,945,281	10,603,739
Provision for Sindh Workers' Welfare Fund (SWWF)	1,100,123	221,671	918,906	212,075
Net income for the period before taxation	53,906,000	10,861,873	45,026,375	10,391,664
Taxation	-	-	-	-
Net income for the period after taxation	53,906,000	10,861,873	45,026,375	10,391,664

Annexure IX

FAYSAL ISLAMIC ASSET ALLOCATION FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----		----- (Rupees) -----	
Income				
Dividend income	-	2,873,450	-	1,841,900
Profit on balances with banks	12,120,026	3,059,543	4,961,225	1,205,533
Profit on sukuk certificates	76,800,033	1,183,813	39,712,355	485,621
Profit on GOP Ijarah sukuk certificates	4,667,577	-	3,416,807	-
Realised gain on sale of investments - net	2,934,805	8,729,623	2,396,864	9,800,918
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(2,131,903)	4,430,486	(3,786,061)	10,069,083
Total income	94,390,538	20,276,915	46,701,190	23,403,055
Operating Expenses				
Remuneration of Faysal Asset Management Limited - Management Company	1,096,449	1,544,708	574,657	748,702
Sindh sales tax on remuneration of the Management Company	142,538	200,840	74,704	97,241
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,600,559	154,470	826,712	43,009
Sindh sales tax on remuneration of the Trustee	285,077	20,081	149,410	5,591
Auditor's remuneration	436,080	352,912	218,040	176,456
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	219,290	15,447	114,932	7,487
Allocated expenses	-	77,235	-	37,286
Fees and subscription	13,863	70,903	6,932	35,452
Transaction charges	346,445	1,074,093	152,384	778,020
Printing and other expenses	25,518	8,621	6,255	8,621
Bank charges	3,626	10,847	3,063	(3,050)
Amortisation of preliminary expenses and floatation costs	73,301	195,447	-	97,724
Total operating expenses	4,242,746	3,725,604	2,127,089	2,032,539
Net income from operating activities	90,147,792	16,551,311	44,574,101	21,370,516
Provision for Sindh Workers' Welfare Fund (SWWF)	1,802,956	331,027	891,483	331,027
Net income for the period before taxation	88,344,836	16,220,284	43,682,618	21,039,489
Taxation	-	-	-	-
Net income for the period after taxation	88,344,836	16,220,284	43,682,618	21,039,489

Annexure X

FAYSAL MTS FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31,		Quarter ended December 31,	
	2020	2019	2020	2019
	----- (Rupees) -----			
Income				
Profit earned on government securities	15,203,378	7,041,103	10,906,178	3,867,372
Income from Margin Trading System (MTS)	89,627,788	22,252,741	51,961,323	16,978,010
Profit on balances with banks	18,490,831	29,768,142	11,003,860	11,226,429
Realised (loss) / gain on sale of investments - net or loss' - net	(64,136)	2,200,761	132,202	616,115
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	8,480	(11,053)	89,142	(12,446)
Total income	123,266,341	61,251,694	74,092,705	32,675,480
Operating expenses				
Remuneration of Faysal Asset Management Limited - Management Company	10,951,241	4,076,104	7,012,146	2,125,614
Sindh sales tax on remuneration of the Management Company	1,423,661	529,894	912,424	276,331
Allocated expenses	1,329,096	-	826,352	-
Selling and marketing charges	3,621,078	-	2,615,592	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	974,252	305,708	619,191	157,356
Sindh sales tax on remuneration of the Trustee	126,783	39,749	80,742	20,630
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)	259,800	81,522	165,270	42,516
Auditor's remuneration	180,136	100,832	90,068	50,416
Fees and subscription	160,038	139,166	80,020	69,583
Transaction charges	9,613,436	1,984,292	6,102,916	1,393,095
Bank charges	13,349	3,028	2,786	7,382
Printing charges and other expenses	12,512	26,301	6,256	26,301
Amortisation of preliminary expenses and floatation costs	108,359	106,004	54,179	51,824
Total operating expenses	28,773,741	7,392,600	18,567,942	4,221,048
Net income from operating activities	94,492,600	53,859,094	55,524,763	28,454,432
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,889,852)	(1,077,182)	(1,110,495)	(569,089)
Net income for the period before taxation	92,602,748	52,781,912	54,414,268	27,885,343
Taxation	-	-	-	-
Net income for the period after taxation	92,602,748	52,781,912	54,414,268	27,885,343



FAYSAL SHARIA PLANNING FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31, 2020		For the period from July 9, 2019 to December 31, 2019	For the period from September 27, 2019 to December 31, 2019	Quarter ended December 31, 2020			Quarter ended December 31, 2019				
	Total				Total			Total				
	Capital Preservati on Plan - I	Capital Preservati on Plan - II			Capital Preservati on Plan - I	Capital Preservati on Plan - II	Capital Preservati on Plan - I	Capital Preservati on Plan - II	Capital Preservati on Plan - I	Capital Preservati on Plan - II		
INCOME	(Rupees)											
Profit on balances with banks	11,213,417	10,357,353	21,570,770	56,180,829	30,112,824	86,303,653	4,258,795	3,073,896	7,332,691	25,469,938	28,849,368	54,319,306
Dividend income from mutual fund securities	2,922,638	8,019,207	10,941,845	-	-	-	2,418,216	7,228,844	9,647,060	-	-	-
Back-end load income	2,654,569	3,282,967	5,937,536	2,785,309	354,408	3,139,717	1,383,658	1,683,159	3,066,817	1,762,031	354,408	2,116,439
Net realised gain on sale of investments	31,906,271	90,980,593	122,886,864	6,815,034	7,697,099	14,512,133	6,817,449	(476,878)	16,400,571	6,815,034	7,697,099	14,512,133
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	48,696,895	112,640,120	161,337,015	65,791,172	38,164,331	103,955,503	24,938,118	115,091,021	36,447,139	34,047,003	36,900,875	70,947,878
Total income	50,028,476	28,706,613	78,735,089	169,074	2,110,345	3,801,079	42,748,580	28,706,613	71,455,493	1,690,734	2,110,345	3,801,079
EXPENSES	(Rupees)											
Remuneration of Faysal Asset Management Limited - Management Company	3,404,142	4,589,577	7,993,719	6,567,656	3,373,459	9,941,115	1,572,972	2,568,503	4,141,475	2,941,310	3,239,091	6,180,401
Sindh sales tax on remuneration of the Management Company	442,538	596,645	1,039,183	853,796	438,550	1,292,346	204,486	303,808	508,294	382,384	420,784	803,168
Allocated expenses	576,376	1,612,950	2,189,326	-	-	-	99,515	1,059,362	1,158,877	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	353,489	488,942	842,431	353,158	212,993	566,151	186,588	305,186	491,774	183,932	206,723	390,655
Sindh sales tax on remuneration of the Trustee	45,953	64,862	110,815	45,910	27,689	73,599	24,255	39,674	63,929	23,911	26,820	50,731
Annual fee of the Securities and Exchange Commission of Pakistan	91,689	104,933	196,622	100,902	60,855	161,757	44,003	49,574	93,577	52,573	59,063	111,636
Auditor's remuneration	131,560	131,560	263,120	181,493	18,433	199,926	65,780	65,780	131,560	109,851	109,851	219,702
Amortisation of preliminary expenses and floatation costs	111,320	58,328	169,648	56,265	-	56,265	55,660	29,164	84,824	55,660	-	55,660
Fees, subscription and other charges	13,862	13,862	27,724	582,547	400,254	982,801	6,931	6,931	13,862	527,919	387,523	925,442
Printing charges	12,512	12,512	25,024	-	-	-	6,256	6,256	12,512	-	-	-
Bank charges	562	1,175	1,737	3,608	2,333	5,941	320	830	1,150	3,608	2,333	5,941
Total expenses	5,184,003	7,685,346	12,869,349	8,745,335	4,629,566	13,374,901	2,266,766	4,435,068	6,701,834	4,281,148	4,462,188	8,743,336
Net income from operating activities	93,541,368	133,661,387	227,202,755	58,736,571	35,645,110	94,381,681	65,419,932	35,780,566	101,200,498	31,456,589	34,549,032	66,005,621
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,870,826)	(2,673,229)	(4,544,055)	(1,174,728)	(712,900)	(1,887,628)	(1,308,397)	(716,612)	(2,024,009)	(629,428)	(690,978)	(1,320,106)
Net income for the period before taxation	91,670,542	130,988,158	222,658,700	57,561,843	34,932,210	92,494,053	64,111,535	35,064,954	99,176,489	30,827,161	33,858,054	64,685,515
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	91,670,542	130,988,158	222,658,700	57,561,843	34,932,210	92,494,053	64,111,535	35,064,954	99,176,489	30,827,161	33,858,054	64,685,515

Annexure XII

FAYSAL FINANCIAL VALUE FUND
Financial results for the half year ended December 31, 2020

	For the six months period ended December 31, 2020	For the period from December 27, 2019 to December 31, 2019	Quarter ended December 31, 2020
----- (Rupees) -----			
Income			
Profit on balances with banks	10,282,054	287,152	5,028,610
Profit on sukuk certificates	1,180,902	-	523,704
Interest income on term finance certificates	62,830,539	-	29,823,376
Net realised gain on sale of investments	20,612,586	-	6,081,546
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	2,530,445	-	3,463,069
Total income	97,436,526	287,152	44,920,305
Operating expenses			
Remuneration of Faysal Asset Management Limited - Management Company	1,323,926	5,250	676,766
Sindh sales tax on remuneration of the Management Company	171,356	683	89,383
Allocated expenses	882,617	-	451,177
Selling and marketing expenses	882,617	-	451,177
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,386,727	4,200	703,232
Sindh sales tax on remuneration of the Trustee	181,307	546	90,705
Annual fee to the Securities and Exchange Commission of Pakistan	176,523	420	90,235
Transaction costs	522,087	-	182,178
Bank and settlement charges	184,508	-	92,690
Auditors' remuneration	248,952	9,996	124,476
Fees and subscription	151,495	2,995	75,748
Printing charges	13,489	535	7,233
Amortisation of preliminary expenses and floatation costs	100,648	2,188	50,324
Total operating expenses	6,226,252	26,813	3,085,324
Net income	91,210,274	260,339	41,834,981
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,824,205)	(5,210)	(836,698)
Net income for the period before taxation	89,386,069	255,129	40,998,283
Taxation	-	-	-
Net income for the period after taxation	89,386,069	255,129	40,998,283

Annexure XIII

FAYSAL FINANCIAL PLANNING FUND
Financial results for the half year ended December 31, 2020

	For the six months period ended December 31, 2020	For the period from December 19, 2019 to December 31, 2019	For the quarter ended December 31, 2020
	Faysal Active Principal Preservation	Faysal Active Principal Preservation	Faysal Active Principal Preservation
	(Rupees)		
Income			
Profit on balance with bank	709,773	3,081,982	326,340
Dividend income	7,790,244	-	3,502,799
Back-end load income	1,841,378	-	1,267,985
Realised gain on sale of investments - net	20,118,485	-	4,377,779
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	68,342,675	413,689	60,507,127
Total income	98,802,555	3,495,671	69,982,030
Expenses			
Remuneration of Faysal Asset Management Limited - Management Company	1,673,269	234,081	642,459
Sindh sales tax on remuneration of the Management Company	217,525	30,431	86,279
Allocated expenses	1,661,368	-	891,326
Remuneration of Central Depository Company of Pakistan Limited - Trustee	537,942	16,386	157,881
Sindh sales tax on remuneration of the Trustee	69,933	2,130	21,311
Annual fee of the Securities and Exchange Commission of Pakistan	75,977	4,682	37,472
Auditor's remuneration	292,008	24,742	146,004
Amortisation of preliminary expenses and floatation costs	41,580	2,964	20,559
Fees and subscription	13,863	17,320	6,931
Printing charges	12,509	1,547	6,256
Bank charges	904	-	452
Total expenses	4,596,878	334,283	2,016,930
Net income from operating activities	94,205,677	3,161,388	67,965,100
Provision for Sindh Workers' Welfare Fund	(1,884,114)	(63,228)	(1,355,296)
Net income for the period before taxation	92,321,563	3,098,160	66,609,804
Taxation	-	-	-
Net income for the period after taxation	92,321,563	3,098,160	66,609,804

Annexure XIV

FAYSAL ISLAMIC DEDICATED EQUITY FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31, 2020	Quarter ended December 31, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	2,254,491	1,087,118
Dividend income from equity securities	12,699,645	12,287,725
Net realised gain on sale of investments	259,645,788	75,106,279
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	277,653,143	190,503,088
Total income	<u>552,253,067</u>	<u>278,984,210</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	13,241,336	6,848,572
Sindh sales tax on remuneration of the Management Company	1,721,373	890,314
Allocated expenses	3,618,204	1,826,286
Selling and marketing charges	4,849,683	2,282,857
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,786,428	890,469
Sindh sales tax on remuneration of the Trustee	232,235	115,760
Annual fee of the Securities and Exchange Commission of Pakistan	180,910	91,314
Auditors' remuneration	281,152	140,576
Fees and subscriptions	13,865	6,934
Transaction charges	14,120,842	6,311,038
Amortisation of preliminary expenses and floatation cost	104,328	52,164
Bank charges	11,143	1,738
Printing charges	12,512	6,256
Total expenses	<u>40,174,011</u>	<u>19,464,278</u>
Net income from operating activities	<u>512,079,056</u>	<u>259,519,932</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(10,241,581)	(5,190,399)
Net income for the period before taxation	<u>501,837,475</u>	<u>254,329,533</u>
Taxation	-	-
Net income for the period after taxation	<u><u>501,837,475</u></u>	<u><u>254,329,533</u></u>

Annexure XV

FAYSAL GOVERNMENT SECURITIES FUND
Financial results for the half year ended December 31, 2020

	Six months period ended December 31, 2020	Quarter ended December 31, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	12,927,601	3,002,080
Profit on government securities	73,721,565	39,358,828
Profit on money market placements	598,360	-
Realised loss on disposal of investments - net	(1,336,894)	(1,309,365)
Unrealised diminution on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	(5,631,561)	(473,331)
Total income	<u>80,279,071</u>	<u>40,578,212</u>
Operating Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	1,682,734	1,091,018
Sindh sales tax on remuneration of the Management Company	218,756	141,833
Remuneration of Central Depository Company of Pakistan Limited - Trustee	779,274	379,058
Sindh sales tax on remuneration of the Trustee	101,306	48,970
Annual fee of the Securities and Exchange Commission of Pakistan	239,777	116,634
Auditors' remuneration	230,368	115,184
Fees and subscriptions	116,167	58,084
Amortisation of preliminary expenses and floatation cost	100,832	50,416
Bank charges	9,739	940
Transaction charges	54,785	15,316
Printing charges	12,512	6,256
Total operating expenses	<u>3,546,250</u>	<u>2,023,709</u>
Net income from operating activities	<u>76,732,821</u>	<u>38,554,503</u>
Provision for Sindh Workers' Welfare Fund (SWWF)	(1,534,656)	(771,090)
Net income for the period before taxation	<u>75,198,165</u>	<u>37,783,413</u>
Taxation	-	-
Net income for the period after taxation	<u><u>75,198,165</u></u>	<u><u>37,783,413</u></u>

Annexure XVI

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
Financial results for the half year ended December 31, 2020

FAYSAL ISLAMIC FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2020

	Six months period ended December 31, 2020	For the period from July 24, 2020 to December 31, 2020	For the period from October 16, 2020 to December 31, 2020	For the period from December 29, 2020 to December 31, 2020	Total	Quarter ended December 31, 2020		
	Capital Preservation Plan III	Capital Preservation Plan IV	Capital Preservation Plan V	Capital Preservation Plan VI		Capital Preservation Plan III	Capital Preservation Plan IV	Total
	----- (Rupees) -----					----- (Rupees) -----		
INCOME								
Profit on balances with banks	9,413,490	1,844,731	5,140,674	275,284	16,674,179	3,244,545	457,537	3,702,082
Dividend income from units of open end mutual funds	7,900,030	4,427,330	3,191,965	468,684	15,988,009	7,277,566	3,420,790	10,698,356
Back-end load income	1,395,141	175,418	144,000	-	1,714,559	165,151	164,470	329,621
Realised gain / (loss) on sale of investments - net	114,385,823	3,819,141	(2,241,211)	-	115,963,753	(617,597)	2,623,269	2,005,672
	133,094,484	10,266,620	6,235,428	743,968	150,340,500	10,069,665	6,666,066	16,735,731
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	42,844,232	33,997,594	33,922,570	248,780	111,013,176	41,293,694	32,819,074	74,112,768
Total Income	175,938,716	44,264,214	40,157,998	992,748	261,353,676	51,363,359	39,485,140	90,848,499
EXPENSES								
Remuneration of Faysal Asset Management Limited - Management Company	3,690,014	904,996	1,054,734	36,233	5,685,977	2,219,101	586,231	2,805,332
Sindh sales tax on remuneration of the Management Company	479,312	117,674	116,308	4,710	718,004	288,091	76,235	364,326
Allocated expenses	4,127,052	1,063,332	1,279,959	31,480	6,501,823	2,834,338	727,589	3,561,927
Remuneration of Central Depository Company of Pakistan Limited - Trustee	737,058	224,792	151,782	5,509	1,119,141	359,921	134,816	494,737
Sindh sales tax on remuneration of the Trustee	95,841	29,223	19,732	716	145,512	46,797	17,526	64,323
Annual fee of the Securities and Exchange Commission of Pakistan	130,329	39,752	38,475	1,574	210,130	65,693	22,965	88,658
Auditor's remuneration	153,272	122,477	77,924	2,235	355,908	76,636	70,424	147,060
Amortisation of preliminary expenses and floatation costs	42,320	36,531	17,556	457	96,864	21,160	21,005	42,165
Legal and professional charges	-	27,870	14,168	408	42,446	-	16,024	16,024
Fees and subscription	13,865	47,507	27,643	986	90,001	6,932	45,302	52,234
Shariah advisory fee	-	31,280	17,941	546	49,767	-	-	-
Printing charges	15,431	5,866	2,464	78	23,839	9,176	3,374	12,550
Bank charges	600	148	2,040	-	2,788	565	148	713
Total expenses	9,485,094	2,651,448	2,820,726	84,932	15,042,200	5,928,410	1,721,639	7,650,049
Net income from operating activities	166,453,622	41,612,766	37,337,272	907,816	246,311,476	45,434,949	37,763,501	83,198,450
Provision for Sindh Workers' Welfare Fund (SWWF)	(3,329,072)	(832,255)	(746,746)	(18,156)	(4,926,229)	(908,699)	(754,537)	(1,663,236)
Net income for the period before taxation	163,124,550	40,780,511	36,590,526	889,660	241,385,247	44,526,250	37,008,964	81,535,214

Annexure XVII

FAYSAL ISLAMIC STOCK FUND
Financial results for the half year ended December 31, 2020

	For the period from July 24, 2020 to December 31, 2020	For the quarter ended December 31, 2020
	----- Rupees -----	
Income		
Profit on balances with banks	709,675	366,588
Dividend income	2,977,176	2,767,106
Other income	12,016	-
Net realised gain on sale of investments	59,993,638	41,336,211
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	68,197,676	62,938,785
Total income	<u>131,890,181</u>	<u>107,408,690</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	3,981,524	2,420,699
Sindh Sales Tax on remuneration of the Management Company	517,598	314,691
Allocated expenses	398,152	242,069
Selling and marketing expenses	1,327,175	806,900
Remuneration of Central Depository Company of Pakistan Limited - Trustee	530,870	322,760
Sindh Sales Tax on remuneration of the Trustee	69,013	41,959
Annual fee of the Securities and Exchange Commission of Pakistan	53,087	32,276
Auditors' remuneration	244,960	140,852
Transaction charges	4,939,833	2,588,219
Legal and professional charges	66,880	38,456
Shariah advisory fee	31,360	18,032
Settlement and bank charges	516,603	255,551
Fees and subscription	132,480	76,176
Printing charges	11,680	6,716
Amortisation of preliminary expenses and flotation costs	127,520	73,324
Other expenses	37,643	-
Reimbursement of expenses by the Management Company	(460,000)	-
Total expenses	<u>12,526,378</u>	<u>7,378,680</u>
Net income from operating activities	<u>119,363,803</u>	<u>100,030,010</u>
Provision of Sindh Workers' Welfare Fund	(2,387,276)	(2,019,757)
Net income for the period before taxation	<u>116,976,527</u>	<u>98,010,253</u>
Taxation	-	-
Net income for the period after taxation	<u><u>116,976,527</u></u>	<u><u>98,010,253</u></u>

Annexure XVIII

FAYSAL ISLAMIC CASH FUND
Financial results for the half year ended December 31, 2020

	For the period from August 11, 2020 to December 31, 2020	Quarter ended December 31, 2020
	----- (Rupees) -----	
Income		
Profit on balances with banks	61,518,414	50,664,505
Profit on commercial papers	20,565,630	17,582,960
Profit on sukuk certificates	1,415,892	1,415,892
Profit on Bai Muajjal	4,433,636	4,433,636
Total income	<u>87,933,572</u>	<u>74,096,993</u>
Expenses		
Remuneration of Faysal Asset Management Limited - Management Company	2,544,833	2,320,347
Sindh sales tax on remuneration of the Management Company	330,828	301,636
Allocated expenses	1,234,412	1,061,305
Selling and marketing expenses	3,588,814	3,497,701
Remuneration of Central Depository Company of Pakistan Limited - Trustee	802,367	689,847
Sindh sales tax on remuneration of the Trustee	104,308	89,681
Annual fee of the Securities and Exchange Commission of Pakistan	246,882	212,275
Auditors' remuneration	229,472	148,672
Fees and subscriptions	245,234	158,884
Transaction charges	34,755	31,930
Sharia advisory fee	28,968	18,768
Legal and professional charges	88,750	57,500
Amortisation of preliminary expenses and flotation cost	50,420	24,656
Bank charges	8,468	2,059
Printing charges	10,937	7,087
Total expenses	<u>9,549,448</u>	<u>8,622,348</u>
Net income from operating activities	<u>78,384,124</u>	<u>65,474,645</u>
Provision for Sindh Workers' Welfare Fund	(1,567,682)	(1,309,492)
Net income for the period before taxation	<u>76,816,442</u>	<u>64,165,153</u>
Taxation	-	-
Net income for the period after taxation	<u>76,816,442</u>	<u>64,165,153</u>