



IFL/PSX/020/2021

February 20, 2021

Mr. Hafiz Maqsood Munshi ✓
Manager,
Companies and Securities Compliance – RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

SUBJECT: UNUSUAL MOVEMENT IN PRICE OR VOLUME OF M/S. IBRAHIM FIBRES LIMITED (IBFL)

Dear Sir,

Please refer to your letter Ref. No. PSX/Gen-296 dated February 18, 2021 on the subject cited above.

Ibrahim Fibres Limited is a listed company duly complying with all the corporate and regulatory requirements in accordance with the prevailing provisions of corporate laws and PSX Regulations.

We would like to draw your attention to Section 97(1b) of the Securities Act, 2015 and Clause 5.6.3 of the PSX Rule Book to state that in light of the said section, Ibrahim Fibres Limited is unaware of any matter or development which has not been previously disclosed to the market through PUCARS, causing such unusual movement in price or volume of Ibrahim Fibres Limited.

We assure that we are and will remain compliant with the regulatory requirements of Pakistan Stock Exchange.

Yours Truly,

Muhammad Labeeb Subhani
Company Secretary

CC:

The Executive Director (MSD) - SECP
The Acting Chief Regulatory Officer - PSX

22/2/21