



## First Equity Modaraba

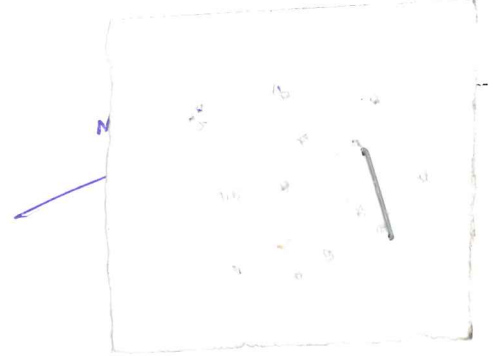
B-1004, 10th Floor, Lakson Square Building # 3, Sarwar Shaheed Road, Karachi. 74200, Pakistan.  
Tel : (92-21) 35672815-8 Fax: (92-21) 35686116 Tlx 21028 MAMB PK E-mail: info@firsequitymodaraba.com.pk

Ref. No.: QO-71/2021

Managed by  
Premier Financial Service (Private) Limited

February 19 2021

Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.



### ***UNUSUAL MOVEMENT IN PRICE OR VOLUME OF M/S FIRST EQUITY MODARABA***

Please refer to your letter PSX/GEN-296 dated February 18 2021 on the subject matter.

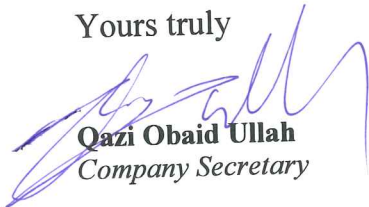
There is **no** matter, nor development neither any price-sensitive information that compel us to disseminate it to the exchange under the relevant regulations.

Furthermore, the unusual movement in volumes is in February 2021 only. On February 16 2021, we announced the Board meeting for the approval of the second quarterly and half yearly financial statement of the Modaraba

Hope the reply is satisfactory and matter will be deem closed.

Kindly acknowledge receipt

Yours truly

  
**Qazi Obaid Ullah**  
Company Secretary