



7-B-3 Aziz Avenue, Gulberg 5, Lahore, Pakistan Tel +92 (042) 5760381 Fax +92 (042) 576 0376

STML/PSX/ February 23, 2021

Hafiz Maqsood Munshi Manager Companies and Securities Compliance – RAD Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road Karachi.

Subject:unusual movement in price or volume of M/s Shams Textile Mills Limited

Dear Sir,

Reference to your letter No. PSX/Gen-296 dated February 18, 2021 regarding the captioned subject, in this connection movement in price of shares of Shams Textile Mills Limited is due to market mechanism, there is no undisclosed matter or development. If there is any development or price sensitive matter arises in future, we will immediately inform the exchange as required by rules and regulation of stock exchange.

Thanks and regards

For Shams Textile Mills Limited

Haroon Arif

**Company Secretary** 



