NO.STML/SECY/ 3737 February 24, 2021

Hafiz Maqsood Munshi Manager Compliance & Securities Compliance-RAD Pakistan Stock Exchange Ltd Stock Exchange Building, Stock Exchange Road, Karachi.

Subject: Unusual movement in price or volume of M/S Sally Textile Mills Limited (SLYT)

Dear Sir,

Reference to your letters No PSX/Gen-296 dated February 18, 2021 & PSX/Gen-308 dated February 22, 2021 regarding the above cited subject. We would explain as under;

It is reported that reasons of any increase volume of our share trading in PSX is not known to us.

It is pertinent to explain that our management is not involved in any trading of company's shares at PSX.

For Sally Textile Mills Ltd.

(Company Secretary)