



PICIC
INSURANCE

PICIC Insurance Limited
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March 5, 2021

Mr. Hafiz Maqsood Munshi,
Manager - Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Progress Report

Dear Sir,

We are giving below the monthly update on the merger proceeding as required:

The merger petition was fixed hearing on December 22, 2020 before the Honourable Judge of the Sind High Court at serial no. 26. However the board was discharged due to shortage of time. Next hearing date is yet to be fixed. We will keep updating PSX on monthly basis.

Thanking you for your cooperation.

Best regards,

Moiz Ali
Chief Executive Officer

5/3/21