

GHARIBWAL CEMENT LIMITED

يائيدار سيمنث

March 4, 2021

Mr. Hafiz Maqsood Munshi Manager – Companies & Securities Compliance-RAD Pakistan Stock Exchange (G) Ltd. Stock Exchange Building, Stock Exchange Road Karachi

Subject:

Unusual Movement in Price or Volume of M/s Gharibwal Cement Ltd.

Dear Sir,

Refer to your letter no. PSX/Gen-337 dated March 03, 2021 on above subject, we like to inform you that as per company's knowledge, there is no development/matter/statement which relates to unusual movements in the price or volume of traded securities. There is no undisclosed material/price-sensitive information which is likely to affect the market price / volume. We feel, increase in price or volume of traded securities of GWLC is due to general market dynamics/trends.

We hope the above explanation will meet your requirement.

Regards,

For Gharibwal Cement Ltd.

Muhammad Shamail Javed

Company Secretary



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