



Ref: GS05/0626  
Date: 24/03/2021

**Security Leasing  
Corporation Limited**

Hafiz Maqsood Munshi  
Manager,  
Companies & Securities Compliance – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, stock Exchange Road,  
Karachi

Dear Sir,

**PROPOSED DELISTING OF THE COMPANY**

Kindly refer to your letter no. PSX/Gen-505 dated 18th march 2021, on the above subject. With due respect, your kind attention is invited towards the issues raised in your letter referred to the above, we may advise you that the progress in this regard has been regularly submitting to you.


As you are well aware that the Covid-19 all over the world particularly in our country has severely damaged the business activities / operation. Consequently, the company is facing hardship and as such could not achieve the desired targets & goals despite those hectic efforts. We are still striving hard to pursue the perspective market persons despite, who are not keen for taking any further interest/risk due to prevalent business conditions in the country. Nevertheless, some are showing interest in the company subject to settlement of the creditors' liabilities.

It may kindly inform that progress for settlement of some of the banks and for the issues reported in the letter under reference are under the way, hopefully these will be resolved and shall revert to you.

In spite of the above circumstances, we are quite confident and with your (PSX) continued support and co-operation, we shall, InshaAllah, achieve our goals and assure that we are making all out efforts and leaving no stone unturned for rehabilitation and revival.

For any other clarification, we are available for the date and time convenient.

Thanks & regards  
Yours sincerely

  
Farah Azeem  
Chief Executive Officer