



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-420

NOTICE

March 26, 2021

Reproduced hereunder letter dated March 15, 2021 received from **Sana Industries Limited, alongwith the relevant details/Information Pertaining to Issuance of Right letters by the Company and the Schedule of trading** for information of all concerned.

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

15th March. 2021

Mr. Akbar Ali
Assistant Manager
Trading & TREC Holder's Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Rights Issue of Sana Industries Limited

Please refer to our application for issuance of 28% Right Shares. We hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.


The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Sana Industries Ltd-Right Shares Account" through all branches of Bank Al Habib in Pakistan as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Right Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation / information, please contact the undersigned.

Yours truly,


Abdul Hussain Antaria
Company Secretary



115

SANA Industries Limited

33-D-2, Block-6, P.E.C.H.S., Shahrah-e-Faisal, Karachi-75400
Tel: 021-34322556-9, Fax: 021-32570833, E-mail: info@sana-industries.com

Share Registrar: CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi

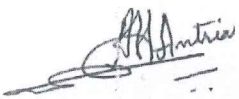
Sana Industries Limited

Schedule for Issuance of Letter of Rights

Book Closure: From 24/03/2021 to 31/03/2021 (both days inclusive)

S. No.	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Thursday	01/04/2021
2	Dispatch of Letter of Rights (LoR) to physical shareholders	Monday	05/04/2021
3	Intimation to PSX for dispatch of physical Letter of Rights	Monday	05/04/2021
4	Commencement of trading of unpaid Rights on Pakistan Stock Exchange Limited	Tuesday	06/04/2021
5	Last date for splitting and deposit of Requests into CDS	Monday	19/04/2021
6	Last date of trading of Rights Letter	Wednesday	28/04/2021
7	Last date for acceptance and payment of shares in CDC and physical form – Last payment date	Wednesday	05/05/2021
8	Allotment of shares and credit of book entry of Right Shares into CDC	Friday	28/05/2021
9	Date of dispatch of physical shares certificates	Friday	4/6/2021

For SANA INDUSTRIES LIMITED


(Abdul Hussain Antaria)
Company Secretary

SANA INDUSTRIES LIMITED

Registered Office: 33-D-2, Block 6, P.E.C.H.S., Karachi

Tel: (92-21) 34322556-9

Email: info@sana-industries.com

Share Registrar: CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 2,406,250 ORDINARY SHARES (28%) OFFERED AT RS. 50/- PER SHARE (inclusive of a premium of Rs. 40/- per share)
 PAYABLE IN FULL, ON ACCEPTANCE ON OR BEFORE May 05, 2021

Date: April 05, 2021

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors in their meeting held on February 23, 2021, we are pleased to inform you that your entitlement with respect to RIGHT SHARES in the ratio of approximately 28 Ordinary Shares for every 100 Ordinary Shares registered in your name as on March 22, 2021, have been credited into your CDS Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares held	Right Offer Credited*

*This right offer is now available for trading and settlements in book entry form as per scheduled dates of trading, i.e. from April 06, 2021 to April 28, 2021

The right shares are being offered at Rs. 50/- per share. Considering the market price of the company at the time of announcement, the premium charged over the par value is justified and is also in line with the prevailing market practice (37.5% discount on last closing of February 23, 2021 i.e., Rs. 80/-).

The right offer at subscription price of Rs. 50/- per share (inclusive of a premium of Rs. 40/- per share), must be accepted and paid for in full to the extent of such subscription on or before May 05, 2021. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account on or before May 05, 2021 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of Companies Act, 2017.

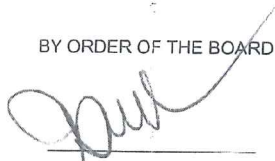
The fractional right entitlements will be allotted in the name of Mr. Hafiz Mohammed Irfan Nawab, Chief Executive Officer and the proceeds of fractional rights, once realized, be paid by the Chief Executive Officer into the Company's account, in accordance with the board resolution dated February 23, 2021.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is enclosed as Annexure "B".

Yours faithfully

BY ORDER OF THE BOARD

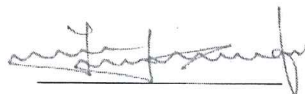


Ibrahim Younus

Director

Karachi

Dated: April 05, 2021



Muhammad Faizanullah

Director

Karachi

Dated: April 05, 2021

R-1

SANA INDUSTRIES LIMITED

Registered Office: 33-D2, Block 6, P.E.C.H.S., Karachi

Tel: (92-21) 34322556-9

Email: info@sana-industries.com

Share Registrar: CDC Share Registrar Services Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Dates
Subscription of Right Offer Start Date	April 06, 2021
Date of commencement of trading of unpaid rights at Pakistan Stock Exchange	April 06, 2021
Last date of trading of unpaid rights	April 28, 2021
Last date of subscription of right offer	May 05, 2021
Date of credit of right shares into CDS	May 28, 2021

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

Bank	Branches for Payment	Account No.	Branch Name and Code where the Account is Maintained
Bank Al Habib Limited	All branches	5001-0980-009051-01-2	Islamic Banking, Shahrah-e-Faisal, 5001

2) EXERCISING THE RIGHT OFFER INTO CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his/ her CDS Participant/ IAS Department to initiate Right Subscription Request into CDS on his/ her behalf and CDC Participant/ IAS Department will provide

him/ her two copies of Right Subscription Request printouts enabling him/ her to make the payment with authorized bankers to the Right Issue.

- b) Right Subscription Request can be initiated for full or partial Rights Offer.

3) PAYMENT:

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Sana Industries Ltd-Right Shares Account" for ordinary shares through above mentioned branches of Banker(s) to the issue on or before May 05, 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Sana Industries Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP/ Passport well before the last date of payment i.e. May 05, 2021.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on May 05, 2021, unless evidence is available that these have been posted before last payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before May 05, 2021 shall be treated as acceptance of the Rights Offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to subscriber while Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.