



## DADABHOY CONSTRUCTION TECHNOLOGY LTD.

**HI-BOND**  
PRE-PACKAGED POLYMER-MODIFIED MORTAR  
Pak Patent No : 135708

29<sup>th</sup> March 2021

Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance – RAD  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Subject: **Re: Proposed Delisting of the Company**

Dear sir,

Reference is made to the letter on the subject matter from PSX dated 18<sup>th</sup> March 2021.

We would like to share the following details pertinent to DCTL's current position:

- A transaction of Rs. 50 million between DCTL and Bank of Punjab was successfully reversed on 15<sup>th</sup> February 2021 and the DCTL stands ready to redeploy the same funds into a new project envisioned for undertaking by the Directors (copy of the agreement is attached herewith)
- The amount available to the DCTL is more than twice the amount subscribed by the shareholders of the company.
- There are additional real assets available in the company at which projects can be implemented depending upon suitability of its market.
- As per the audited financial statements of DCTL for the year ended June 30, 2019 there are no financial institution's liabilities due on the DCTL which is a part of the record. Therefore, the risk to the shareholders stands mitigated.

DCTL is also working towards rectifying its defaults with PSX. Notwithstanding any limitations and restrictions imposed due to COVID-19, we envision to have profitable operations by end of June 2021.

Keeping in view of the above, it is requested that the decision on proposed step may please be deferred for the time being.

If there is any additional information required, please let us know.

Kind regards

Faheem Khan Niazi  
CEO

81/3/21