

April 20, 2021

The General Manager
Pakistan Stock Exchange Limited ('Exchange')
Stock Exchange Building,
Stock Exchange Road,
Karachi - 747000.

Subject: Financial Results

Dear Sir.

We are pleased to inform you that the Board of Directors of Lakson Investments Limited, in its meeting held on Monday, April 19, 2021 at 5.00 p.m at 6th Floor, Lakson Square Building No. 2, Sarwar Shaheed Road has approved the financial results of the following collective investment schemes (CIS's) being the management company, for the nine months and quarter ended March 31, 2021.

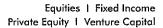
S.No.	Fund Name	Annexure
1	Lakson Money Market Fund	A
2	Lakson Income Fund	8
3	Lakson Equity Fund	C
4	Lakson Tactical Fund	D
5	Lakson Islamic Tactical Fund	E
6	Lakson Asset Allocation Developed Markets Fund	F

The financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts in due course of time.

Salman Shafiq Hashmi

CFO and Company Secretary





Lakson Money Market Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure A"

Transparence Tran		Nine month March		Quarter e March	
Income					
Mark-up income 629,565,564 1,156,346,339 204,612,363 447,101,704 Capital (loss) / Gain on sale of investments - net (9,565,416) (4,842,674) (467,196) 540,116 Investments classified as 'held for trading' - net - 1,438,126 - 1,438,126 Expenses - 1,438,126 - 204,145,167 449,079,946 Expenses - 418,133,86 50,022,298 12,162,245 16,482,007 Remuneration to the Management Company 418,181,3386 50,022,298 12,162,245 16,482,007 Remuneration to the Trusee 6,216,327 6,184,515 2,026,694 2,421,207 Romal fee to the Securities and Exchange Commission of Pakistan 1,691,508 1,684,007 551,830 659,231 SECP Supervisory Fee 1,878 1,878 1,818 614 622 Auditor's remuneration 358,905 5227,155 189,561 48,661 Fees and subscription 558,733,310 65,814,012 16,984,022 22,095,641 Net income from operating activities 563,126,338			(Rupee	s)	
Capital (loss) Gain on sale of investments - net (9,565,416) (4,842,674) (467,196) 540,116 (1,642,074) (1,671,961) (1,642,074) (1,671,961) (1,642,074) (1,671,961) (1,642,074) (1,671,961) (1,642,074) (1,642,07		**********	1 124 244 330	204712 272	442 101 704
Unrealised appreciation / (diminution) in the fair value of investments classified as 'held for trading' - net					
1,438,126 1,439,126 1,438,126 1,439,126 1,438,126 1,439,126 1,438,126 1,439,126 1,43		(9,505,410)	(4,842,074)	(407,190)	340,110
Expenses Remuneration to the Management Company Remuneration to the Management Company Sales tax on remuneration of Management Company Remuneration to the Trustee Annual fee to the Securities and Exchange Commission of Pakistan SECP Supervisory Fee Auditors' remuneration Remuneration of Management Company Remuneration to the Trustee Annual fee to the Securities and Exchange Commission of Pakistan SECP Supervisory Fee Auditors' remuneration SECP Supervisory Sees and subscription SECP Supervisory SEC			1 438 126	_	1 438 126
Expenses Remuneration to the Management Company 41,813,386 50,022,298 12,162,245 16,482,007 531est ax on remuneration of Management Company 5,432,027 6,502,899 1,581,095 2,142,601 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 2,026,594 2,421,207 6,184,515 1,691,508 1,684,007 551,830 659,281 6,184,617 6,182,607 6,184,515 6,184,517 6,184,515	of investments classified as field for trading - net	620 000 148		204.145.167	
Remuneration to the Management Company 41,813,386 50,022,298 12,162,245 16,82,007 Sales tax on remuneration of Management Company 5,432,027 6,184,515 2,026,594 2,412,607 Remuneration to the Trustee 6,216,327 6,184,515 2,026,594 2,421,207 Annual fee to the Securities and Exchange Commission of Pakistan 1,691,508 1,684,007 551,830 659,281 SECP Supervisory Fee 1,878 1,878 614 622 Auditors' remuneration 555,936 543,826 172,625 184,854 Fees and subscription 555,830 647,434 299,465 156,348 Fees and subscription 56,873,310 65,814,012 16,984,029 22,095,641 Net income from operating activities 563,126,838 1,087,127,779 187,161,138 426,984,305 Sindh Workers' Welfare Fund (11,262,537) (21,742,556) (3,743,223) (8,539,686) Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period after taxation	Eurapass	020,000,140	1,152,541,791	204,145,107	147,017,10
Sales tax on remuneration of Management Company 5,432,027 6,502,899 1,581,095 2,142,661 Remuneration to the Trustee 6,216,327 6,184,515 2,026,694 2,421,207 Annual fee to the Securities and Exchange Commission of Pakistan 1,691,508 1,684,007 551,830 659,281 SECP Supervisory Fee 1,878 1,878 1,878 614 622 Additors' remuneration 358,905 227,155 189,561 48,661 Fees and subscription 535,936 543,826 172,625 184,854 Brokerage and bank charges 823,343 647,434 299,465 155,348 Net income from operating activities 563,126,838 1,087,127,779 187,161,138 426,984,305 Sindh Workers' Welfare Fund (11,262,537) (21,742,556) (3,743,223) (8,539,686) Net income for the period before taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 <tr< td=""><td>•</td><td>41.813.386</td><td>50.022.298</td><td>12,162,245</td><td>16,482,007</td></tr<>	•	41.813.386	50.022.298	12,162,245	16,482,007
Remuneration to the Trustee 6,216,327 Annual fee to the Securities and Exchange Commission of Pakistan 6,216,327 I,691,508 6,184,515 I,898 I,878 I,8			6,502,899	1,581,095	2,142,661
Annual fee to the Securities and Exchange Commission of Pakistan SECP Supervisory Fee Auditors' remuneration SECP Supervisory Fee Auditors' remuneration SECP Supervisory Fee Auditors' remuneration S53,936 S43,826 S	• • • • • • • • • • • • • • • • • • • •	1 1	6,184,515	2,026,594	2,421,207
SECP Supervisory Fee 1,878 1,878 614 622 Auditors' remuneration 338,905 227,155 189,561 48,861 535,936 543,826 172,625 184,854 823,343 647,434 299,465 156,348 156,348 156,348 164,434 164,4354 164,		1 11	1,684,007	551,830	659,281
Auditors' remuneration Fees and subscription Brokerage and bank charges Sababase Sa	<u> </u>	1,878	1,878	614	622
Fees and subscription 535,936 Brokerage and bank charges 543,826 Brokerage and bank charges 172,625 Brokerage and bank charges 184,854		358,905	227,155	189,561	48,661
Recommendation of Net Income for the period after taxation S51,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed S17,394,322 949,800,132 164,165,922 379,387,804 Recounting income available for distribution Relating to capital gains Recounting income available for distribution Relating to capital gains S68,73,310 65,814,012 16,984,029 16,984,029 22,095,641 16,984,029 22,095,641 16,984,029 22,095,641 16,984,029 22,095,641 18,446,019 18,741,777 187,161,138 426,984,305 187,127,779 187,161,138 426,984,305 187,417,915 418,444,619 18		535,936	543,826	172,625	184,854
Net income from operating activities 563,126,838 1,087,127,779 187,161,138 426,984,305 Stridh Workers' Welfare Fund (11,262,537) (21,742,556) (3,743,223) (8,539,686) Net income for the period before taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) Accounting income available for distribution Relating to capital gains Relating to capital gains Accounting income available for distribution	•	823,343	647,434	299,465	156,348
Net income from operating activities 563,126,838 1,087,127,779 187,161,138 426,984,305 Stridh Workers' Welfare Fund (11,262,537) (21,742,556) (3,743,223) (8,539,686) Net income for the period before taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) Accounting income available for distribution Relating to capital gains Relating to capital gains Accounting income available for distribution					_
Sindh Workers Welfare Fund (11,262,537) (21,742,556) (3,743,223) (8,539,686) Net income for the period before taxation 551,864,301 1.065,385,223 183,417,915 418,444,619 Taxation - - - - - - Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) Accounting income available for distribution Relating to capital gains - <t< td=""><td></td><td>56,873,310</td><td>65,814,012</td><td>16,984,029</td><td>22,095,641</td></t<>		56,873,310	65,814,012	16,984,029	22,095,641
Net income for the period before taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) (457,394,322 949,800,132 164,165,922 379,387.804) Accounting income available for distribution Relating to capital gains	Net income from operating activities	563,126,838	1,087,127,779	187,161,138	426,984,305
Taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period Net income for the period after taxation Less: Income already paid on units redeemed 551,864,301 1,065,385,223 183,417,915 418,444,619 Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) Accounting income available for distribution Relating to capital gains Accounting income available for distribution	Sindh Workers' Welfare Fund	(11,262,537)	(21,742,556)	(3,743,223)	(8,539,686)
Net income for the period after taxation 551,864,301 1,065,385,223 183,417,915 418,444,619 Allocation of Net Income for the period Net income for the period after taxation Less: Income already paid on units redeemed 551,864,301 (94,469,979) (115,585,091) (19,251,993) (39,056,815) (457,394,322 949,800,132 164,165,922 379,387.804) Accounting income available for distribution Relating to capital gains	Net income for the period before taxation	551,864,301	1,065,385,223	183,417,915	418,444,619
Allocation of Net Income for the period Net income for the period after taxation Less: Income already paid on units redeemed Accounting income available for distribution Relating to capital gains Allocation of Net Income for the period S51,864,301 1,065,385,223 183,417,915 418,444,619 (94,469,979) (115,585,091) (19,251,993) (39,056,815) (39,056,815) 457,394,322 949,800,132 164,165,922 379,387,804	Taxation	-	-	-	-
Net income for the period after taxation Less: Income already paid on units redeemed 1,065,385,223 183,417,915 418,444,619	Net income for the period after taxation	551,864,301	1,065,385,223	183,417,915	418,444,619
Net income for the period after taxation Less: Income already paid on units redeemed 1,065,385,223 183,417,915 418,444,619					
Less: Income already paid on units redeemed (94,469,979) (115,585,091) (19,251,993) (39,056,815) 457,394,322 949,800,132 164,165,922 379,387,804 Accounting income available for distribution Relating to capital gains		0/1 404		102 41# 01#	410 444 / 10
Accounting income available for distribution Relating to capital gains					
Accounting income available for distribution Relating to capital gains	Less: Income already paid on units redeemed				
Relating to capital gains		437,394,322	949,800,132	104,103,922	377,307,304
Relating to capital gains	Accounting income available for distribution				
	• •	-	-	•	•
EXCRIBITE CODE CONTROL	Excluding capital gains	457,394,322	410,338,322	164,165,922	206,400,367
Accounting income available for distribution 457,394,322 410,338,322 164,165,922 206,400,367	47 (==	457,394,322	410,338,322	164,165,922	206,400,367





Lakson Money Market Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure A"

	Nine months ended March 31, 2021 2020		Quarter (March		
			2021	2020	
		es)			
Net income for the period after taxation	551,864,301	1,065,385,223	183,417,915	418,444,619	
Other comprehensive income for the period	-	-	-	-	
Total comprehensive income for the period	551,864,301	1,065,385,223	183,417,915	418,444,619	





Lakson Income Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure B"

	Nine months ended March 31,		Quarter March	
	2021	2020	2021	2020
		(Ru	pees)	***
Income	100 505 001	247 257 220	(4.205.95)	76 516 135
Mark-up income	199,585,881	247,256,239	64,395,852	76,516,125
Income from Margin Trading System	21,780,257	936,292	20,523,840 3,332,250	936,292
Dividend Income Capital (loss) / gain on sale of investments - net	3,332,250 (14,014,666)	14,443,540	(6,390,684)	45,994
Unrealised (diminuition) / appreciation in the fair value of in	(14,014,000)	14,445,540	(4,00,004)	30,774
classified as 'held for trading' - net	10,199,164	13,200,951	18,619,677	12,606,569
classified as neid for flading - net	10,177,104	13,200,721	10,017,077	12(000,00)
	220,882,886	275,837,022	100,480,935	90,104.980
Expenses				
Remuneration to the Management Company	28,067,253	23,641,243	12,383,154	5,578,051
Sales tax on remuneration to the Management Company	3,648,740	3,073,362	1,609,808	725,147
Remuneration to the Trustee	2,178,596	1,493,310	902,746	472,740
Annual fee to the Securities and Exchange Commission				
of Pakistan	514,123	352,404	213,037	111,561
Annual SECP Supervisory fee on PSX Listing Fee	1,871	1,878	614	622
Auditors' remuneration	352,441	185,498	82,023	35,308
Fees and subscription	513,036	638,965	50,154	(49,925)
Printing charges Brokerage, custody, settlement and bank charges	6,754,015	656,208	5,600,031	329,947
Brokerage, custody, settlement and bank enarges	0,734,013	030,200	3,000,031	327.747
	42,030,074	30,042,868	20,841,566	7,203,451
Net income from operating activities	178,852,812	245,794,154	79,639,369	82,901,529
			/1 =00 =0=\	(1 (34 835)
Sindh Workers' Welfare Fund	(3,577,056)	(4,932,690)	(1,592,787)	(1,674,837)
Net income for the period before taxation	175,275,755	240,861,464	78,046,581	81,226,691
				
Taxation	•	-	-	
Net income for the period after taxation	175,275,755	240,861,464	78,046,581	81,226,691
Allocation of net income for the period		241 701 007	80 047 F01	02.0/#.022
Net income for the period after taxation	175,275,755	241,701,805	78,046,581	82,067,032
Less: Income already paid on units redeemed	(49,072,574)	(26,985,313) 214,716,492	39,182,324	(18,241,782) 63,825,250
A securities income available for it-settention	126,203,181	214,/10,492	37,104,344	03,023,230
Accounting income available for distribution		24 906 066		9,814,138
Relating to capital gains	126 202 191	24,806,066	20 182 324	54,011,112
Excluding capital gains	126,203,181	189,910,426 214,716,492	39,182,324 39,182,324	63,825,250
Accounting income available for distribution	120,203,161	214,/10,492	32,104,344	05,045,410



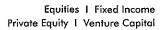


Lakson Income Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure B"

	Nine months ended March 31,		Quarter March		
	2021 2020		2021	2020	
		(Rup	oees)		
Net income for the period after taxation	175,275,755	241,701,805	78,046,581	82,067,032	
Other comprehensive income	•	-	-	-	
Total comprehensive income for the period	175,275,755	241,701,805	78,046,581	82,067,032	





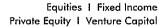


Lakson Equity Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure C"

	Nine months period ended 31 March		Three months period ended 31 March		
	2021	2020	2021	2020	
	*4******	(Ru	pees)	**	
Income	201.400.044	(0.9 517 074)	(02.042.046)	(44.067.008)	
(Loss) / Gain on sale of held for trading investments - net Unrealized (loss) / gain on revaluation of held for trading	234,120,344	(98,517,074)	(62,042,216)	(41,967,998)	
investments - net	514,197,125	(589,481,301)	122,158,668	(1,004,143,173)	
	748,317,469	(687,998,375)	60,116,452	(1,046,111,171)	
Dividend income on held for trading investment	111,756,029	126,860,762	55,530,022	47,773,775	
Return / Mark up on:					
- bank balances	18,072,233	45,256,542	4,824,143	15,092,754	
- Government securities (held for trading)	223,522			15,092,754	
	18,295,755	45,256,542	4,824,143	15,092,754	
	878,369,253	(515,881,071)	120,470,617	(983,244,642)	
Expenses					
Remuneration to the Management Company	52,382,784	47,301,526	16,551,627	16,936,477	
Sindh Sales tax on remuneration of the Management					
Company	6,809,762	6,149,198	2,151,712	2,201,742	
Remuneration to the Trustee	3,807,901	3,521,580	1,213,797	1,237,867	
Annual fee to the Securities and Exchange Commission	500.000	472.045	405 546	160 364	
of Pakistan	523,828 1,877	473,015 1,890	165,516 617	169,364 624	
SECP Supervisory Fee Auditors' remuneration	153,767	202,486	38,633	46.463	
Fees and subscription	494,024	479,557	153,794	162,383	
Printing charges	8,475	3,390	8,475	3,390	
Brokerage expenses	12,902,555	9,550,092	4,446,727	4,121,621	
Settlement charges	769,867	725,088	404,700	147,600	
Bank and other charges	3,928	36,259			
	77,858,769	68,444,080	25,135,599	25,027,530	
Net income / (loss) from the operating activities	800,510,484	(584,325,151)	95,335,018	(1,008,272,172)	
Sindh Workers' Welfare Fund (SWWF)	(16,010,210)	-	(1,906,701)	-	
Net income / (loss) for the period before taxation	784,500,274	(584,325,151)	93,428,317	(1,008,272,172)	
Taxation	•	-	-	•	
Net (loss) / income for the period after taxation	784,500,274	(584,325,151)	93,428,317	(1,008,272,172)	
Allocation of net (loss) / income for the period					
Net (loss) / income for the period after taxation	784,500,274	-	93,428,326	-	
Income already realized on units redeemed	(215,590,279)		(94,213,329)		
	568,909,995		(785,003)		
Accounting income available for distribution					
- Relating to capital gains	748,317,469	•	182,622,906	-	
- Excluding capital gains	(179,407,474)	-	(183,407,909)	-	
Accounting income available for distribution	568,909,995		(785,003)	-	





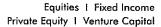


Lakson Equity Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure C"

	Nine months ended 31 March			r ended larch	
	2021	2020			
Net income for the period after taxation	784,500,274	(584,325,151)	93,428,317	(1,008,272,172)	
Other comprehensive income for the period		-	-	-	
Total comprehensive income for the period	784,500,274	(584,325,151)	93,428,317	(1,008,272,172)	





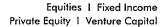


Lakson Tactical Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure D"

	Nine months ended 31 March		Quarter 31 M:	
	2021	2020	2021	2020
Tanama.		(Rupe	ees)	***************************************
Income Gain / (loss) on sale of investments held at fair value through profit or loss - net Unrealized loss on revaluation of investments held at fair	55,634,078	7,221,260	21,721,666	5,346,452
value through profit or loss - net	29,326,525	(71,909,691)	(16,174,603)	(132.629,013)
	84,960,603	(64,688,431)	5,547,063	(127,282,561)
Dividend income on investments held at fair value through profit or loss	12,689,069	18,632,150	6,759,109	5,567,322
Return / Mark up on:				
bank balances and term finance deposit - at amortised cost Government and other debt securities (at fair value)	14,392,719	12,187,834	9,143,489	(4,423,895)
through profit or loss)	1,497,909	16,347,219	(3,625,367)	13,236,743
,	15,890,628	28,535,053	5,518,122	8,812,848
Exchange gain on foreign currency deposits - at amortised cost	(73,364)	31,812	(35,211)	58,088
	113,466,936	(17,489,416)	17,789,083	(112,844,303)
Expenses				
Remuneration to the Management Company	6,206,771	6,734,606	2,115,756	1,941,002
Sindh Sales tax on remuneration to the Management				
Company	806,880	875,499	275,048	252,330
Remuneration to the Trustee	1,012,218	1,136,624	355,768	351,749
Annual fee to the Securities and Exchange Commission of Pakistan	89,577	100,586	31,484	31,128
Auditors' remuneration	305,960	241,469	61,249	59,520
Fees and subscription	399,193	537,809	134,537	178,163
Printing charges	-		(5,085)	
Brokerage, custody, settlement and bank charges	1,627,066	1,687,557	580,287	722,374
SECP Supervisory Fee Total expenses	1,878	1,878	3,549,662	3,536,887
total expenses	10,442,545	11,310,028		3,350,001
Net income / (loss) from the operating activities	103,017,393	(28,805,444)	14,239,421	(116,381,190)
Sindh Workers' Welfare Fund (SWWF)	(2,060,348)	•	(284,788)	1,751,515
Net income / (loss) from the period before taxation	100,957,045	(28,805,444)	13,954,633	(114,629,675)
Taxation	•	-	-	
Net (loss) / income from the period after taxation	100,957,045	(28,805,444)	13,954,633	(114,629,675)
Allocation of net income for the period after taxation				
Net income for the period after taxation	100,957,045	-	13,954,632	-
Income already paid on units redeemed	(5,141,951)	*	(3,272,960)	
Accounting income available for distribution	95,815,094		10,001,072	
- Relating to capital gains	80,302,597	_]	(12,380,964)	
- Excluding capital gains	15,512,498	-	23,062,636	
	05 015 004	_	10 601 672	
	95,815,094		10,681,672	-







Lakson Tactical Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure D"

	Nine months ended 31 March		Quarter 31 M		
	2021	2020 (Rup	2021 ees)	2020	
Net (loss) / income for the period after taxation	100,957,045	(28,805,444)	13,954,633	(114.629,675)	
Other comprehensive income for the period	-	-	-	-	
Total (loss) / comprehensive income for the period	100,957,045	(28,805,444)	13,954,633	(114,629,675)	





Lakson Islamic Tactical Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure E"

		Nine months ended March 31,		nded 31,
	2021	2020	2021	2020
	******	(Rupee	s)	
INCOME				
(Loss) / gain on sale of held for trading investments - net Unrealized (loss) / gain on revaluation of held for trading	21,739,698	4,567,243	12,126,592	2,474,517
investments - net	14,450,828	(20,960,984)	(4,790,386)	(34,661,174)
	36,190,526	(16,393,741)	7,336,206	(32,186,657)
Dividend income on held for trading investment	5,967,052	3,358,958	2,535,827	264,021
Return / mark up on:				
- bank balances	3,506,407	4,026,732	571,338	1.595,138
- debt securities (held for trading)	2,387,528	1,046,416	1,666,496	382,828
	5,893,935	5,073,148	2,237,834	1,977,966
Exchange gain / (loss) on foreign currency deposits	(1,944)	2,460	9	4,333
Example gam? (1000) of foreign currently deposits	48,049,569	(7,959,175)	12,109,876	(29,940,337)
EXPENSES				
Remuneration to the Management Company	3,310,794	1,455,152	1,432,775	462,823
Sales tax on remuneration to the Management Company	430,403	189,170	186,261	60,167
Remuneration to the Trustee	548,064	247,184	242,730	86,297
Annual fee to Securities and Exchange Commission of Pakistan	48,501	21,875	21,480	7.637
SECP Supervisory fee	1,877	1,533	617	496
Brokerage, custody, settlement and bank charges	1,191,497	650,782	459,979	271,173
Auditors' remuneration	275,434	180,230	55,022	42,144
Fund Rating fee	142,379	142,761	46,849	47,241
Fees and subscription	510,118	508,666	156,840	173,069
Printing charges	10,170	3,390	10,170	3,390
Charity expense	239,869 6,709,107	234,565 3,635,308	2,612,724	1,154,437
	0,709,107	3,035,300	2,012,724	1,154,451
Net income / (loss) from the operating activities	41,340,462	(11,594,483)	9,497,152	(31,094,774)
Sindh Workers' Welfare Fund (SWWF)	826,809	+	1,463,675	390,006
Net income from operating activities	40,513,653	(11.594,483)	8,033,477	(31,484,780)
Taxation	-	-	-	-
Net income for the period after taxation	40,513,653	(11,594,483)	8,033,477	(31,484,780)
Allocation of net (loss) / income for the period				
Net (loss) / income for the period after taxation	40,513,653	-	9,307,209	-
Income already paid on units redeemed	(88,824)	-	(83,300)	-
,,	40,424,829		9,223,909	•
Accounting income available for distribution				
- Relating to capital gains	36,190,526	- 1	7,341,702	- 7
- Excluding capital gains	4,234,303		1,882,207	•
	40,424,829		9,223,909	-
	1011011-00			



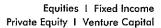


Lakson Islamic Tactical Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure E"

	Nine months ended March 31,		Quarter Marci	
	2021 2020		2021	2020
	******	(Rupe	es)	
Net income for the period after taxation	40,513,653	(11,594,483)	8,033,477	(31,484,780)
Other comprehensive income	-	-	-	•
Total comprehensive income for the period	40,513,653	(11,594,483)	8,033,477	(31,484,780)





Quarter ended

Nine months ended



Lakson Asset Allocation Developed Markets Fund Condensed Interim Income Statement (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure F"

	March 31,		March 31,	
	2021	2020	2021	2020
	w	(Rupe	es)	
INCOME				
Income from Government securities	48,156,319	23,152,858	7,976,387	9,243,416
Mark-up income	12,785,172	16,480,896	5,573,380	4,646,725
Capital (loss) on sale of investments - net	(9,192,658)	(23,513,574)	51,400	(23,435,487)
Dividend income-net	1,191,931	1,186,661	449,496	-
Exchange (loss) / gain on foreign currency deposits				
and Investments	(16,850,668)	9,867,057	(2,486,380)	9,912,515
Unrealised appreciation in the fair value				
of investments classified as 'held for trading' - net	13,327,585	894,921	(4,149,614)	(17,594,045)
	49,417,681	28,068,819	7,414,669	(17,226,876)
EXPENSES				
Remuneration of the Management Company	16,118,900	7,283,322	3,995,187	2,560,006
Sales tax on remuneration to the Management Company	2,095,457	946,832	519,374	332,801
Remuneration of the Trustee	2,074,878	1,055,599	579,758	365,340
Annual fee to the Securities and Exchange Commission of Pakistan	217,163	94,136	53,362	33,050
SECP Supervisory fee	1,877	1,878	617	621
Auditors' remuneration	319,211	229,784	61,032	72,177
Fees and subscription	394,108	792,562	129,452	521,870
Rating Fee	-	142,712	-	47,241
Printing charges	8,475	6,780	-	-
Brokerage, custody, settlement and bank charges	1,750,545	542,205	452,093	236,923
	22,980,614	11,095,810	5,790,875	4,170,029
Net income from operating activities	26,437,067	16,973,009	1,623,794	(21,396,905)
Sindh Workers' Welfare Fund	(528,741)	(339,460)	(32,476)	427.938
Net income for the period before taxation	25,908,326	16,633,549	1,591,318	(20,968,967)
Taxation	-	~	-	
Net income for the period after taxation	25,908,326	16,633,549	1,591,318	(20,968,967)
Allocation of net income for the period				
Net income for the period after taxation	25,908,326	16,633,549	1,591,318	(20,968,967)
Less: Income already paid on units redeemed	(7,735,950)	(10,147,767)	(7,678,269)	(10,146,953)
2000 11001110 411040 24114 4114 4114 4114 4114 4114 4114 4	18,172,376	6,485,782	(6,086,951)	(31,115,920)
Accounting income available for distribution				
Relating to capital gains	3,362,246	-	(4,830,912)	(18,410,879)
Excluding capital gains	14,810,130	6,485,782	(1,256,039)	(12,705,041)
Accounting income available for distribution	18,172,376	6,485,782	(6,086,951)	(31,115,920)
• • • • • • • • • • • • • • • • • • • •				





Lakson Asset Allocation Developed Markets Fund Condensed Interim Statement of Comprehensive Income (Unaudited) For the nine months and quarter ended March 31, 2021

"Annexure F"

	Nine months ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	(Rupees)			
Net income / (loss) for the period after taxation	25,908,326	16,633,549	1,591,318	(20,968,967)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	25,908,326	16,633,549	1,591,318	(20,968,967)

