

CS - 061/PSX /2021

April 20, 2021

**Mpr. Hafiz Maqsood Munshi**

Manager

Companies & Securities Compliance-RAD,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: Non-Holding of Annual General Meeting for the Year ended December 31, 2020**

This is with reference to your letter no PSX/GEN-684 dated April 13, 2021 regarding the subject.

We would like to inform you that the Bank had announced to PSX vide its Material Information dated March 03, 2021, the approval for extension given by the State Bank of Pakistan ("SBP") for finalizing and publishing its Annual Accounts for the year ended December 31, 2020, till April 30, 2021.

The Bank subsequently vide its Material Information No. CS - 054/PSX/2021 dated April 08, 2021 (copy attached), informed the PSX that the Board of Directors of the Bank in its meeting held on April 07, 2021, has accorded its in-principle approval to Habib Bank Limited to apply to State Bank of Pakistan for due diligence of the consumer portfolio of the Silkbank Limited.

HLB has obtained the required approval and has started the due diligence process. Based on the above position, the Bank has further requested the SBP to allow the Bank, an extension till June 30, 2021, for finalizing and publishing its Annual Accounts for the year ended December 31, 2020.

The Bank is awaiting positive response from SBP. Once the Bank receives aforesaid extension, the Bank shall submit its formal request to the Securities and Exchange Commission of Pakistan ("SECP") to seek extension for holding Annual General Meeting (AGM) of shareholders of the Bank.

We hope that the above clarification would suffice your query and request you to please condone delay in holding of AGM of the Bank. We shall be pleased to provide you with any other information / clarification, should you so require.

Yours truly

  
**Faiz Ull Hasan Hashmi**  
Company Secretary

**Silkbank Limited**

Central Office: 22nd Floor, Centre Point Off: Shaheed-e-Millat  
Expressway, Near KPT Interchange Korangi, Karachi-74900  
PABX / UAN: 021-111-00-7455 Fax: 021-35805787  
Website: www.silkbank.com.pk

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2/4/21

CS - 054/ PSX /2021  
April 8, 2021

FORM 25

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Material Information**

Reference Silkbank Limited's letter of January 28, 2021, in respect of the subject, we would like to inform you that M/s. Fauji Foundation will not be proceeding with the due diligence process of Silkbank Limited, in pursuance of its application in this regard.

Furthermore, Habib Bank Limited ("**HBL**") has requested Silkbank Limited to provide its concurrence to HBL to apply to State Bank of Pakistan to proceed with the due diligence of the Consumer Portfolio of Silkbank Limited comprising of credit cards, running finance and personal installment loans ("**Consumer Portfolio**"), in order to explore the possibility of HBL's potential interest in the same.

Accordingly, the Board of Directors of Silkbank Limited, in its meeting held on April 07, 2021, has accorded its in-principle approval, for the same.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

**For and on behalf of Silkbank**



**Faiz Ul Hasan Hashmi**  
Company Secretary

**Copy to:**  
**Director / HOD**  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue Blue Area,  
Islamabad.

**Silkbank Limited**  
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