



The General Manager
Pakistan Stock Exchange Limited
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KARACHI

Shell Pakistan Limited

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April 22, 2021

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

This is to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 21, 2021 at 12:00 p.m. recommend the following:

(i) **CASH DIVIDEND**

A cash dividend for the quarter ended March 31, 2021 at the rate of Rs. **NIL** per share i.e. **NIL** %. This is in addition to the interim dividend at the rate of Rs. **NIL** per share i.e. **NIL** %.

(ii) **BONUS SHARES**

Issue Bonus Shares in the proportion of **NIL** share(s) for every **NIL** share(s) held i.e. **NIL** %. This is in addition to the Interim Bonus Shares already issued @ **NIL** %.

(iii) **RIGHT SHARES**

NIL % Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of **NIL** share(s) for every **NIL** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

FINANCIAL RESULTS

The financial results of the company for the quarter ended March 31, 2021 are as follows:

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- (Rupees '000) -----	
Sales	60,346,721	49,309,716
Other revenue	186,292	104,724
	<u>60,533,013</u>	<u>49,414,440</u>
Sales tax	(9,290,051)	(7,504,663)
Net revenue	<u>51,242,962</u>	<u>41,909,777</u>
Cost of products sold	(47,254,277)	(41,163,967)
Gross profit	<u>3,988,685</u>	<u>745,810</u>
Distribution and marketing expenses	(1,724,745)	(1,747,045)
Administrative expenses	(1,313,529)	(1,315,789)
Other expenses	(124,093)	(1,667,284)
Other income	1,423,753	72,784
Operating profit / (loss)	<u>2,250,071</u>	<u>(3,911,524)</u>
Finance costs	(274,263)	(432,451)
	<u>1,975,808</u>	<u>(4,343,975)</u>
Share of profit of associate - net of tax	185,267	248,228
Profit / (Loss) before taxation	<u>2,161,075</u>	<u>(4,095,747)</u>
Taxation	(212,638)	(236,715)
Net profit / (loss) for the period	<u>1,948,437</u>	<u>(4,332,462)</u>
Other comprehensive income	-	-
Total comprehensive income for the period	<u>1,948,437</u>	<u>(4,332,462)</u>
	----- (Rupees) -----	
		Restated
Earnings / (Loss) per share - basic and diluted	<u>11.17</u>	<u>(28.03)</u>

Yours faithfully,
Shell Pakistan Limited


Lalarukh Hussain - Shaikh
Secretary