

Ref: Fin-April-21/379
April 23, 2021

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

ANNOUNCEMENT

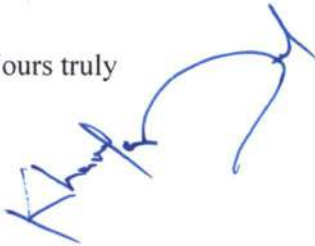
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the nine and three months period ended March 31, 2021.

1. Unit Trust of Pakistan
2. JS Value Fund
3. JS Growth Fund
4. JS Islamic Fund
5. JS Fund of Funds
6. JS Income Fund
7. JS Islamic Income Fund
8. JS Large Cap. Fund
9. JS Cash Fund
10. JS Islamic Hybrid Fund of Funds
11. JS Islamic Hybrid Fund of Funds 2
12. JS Islamic Hybrid Fund of Funds 3
13. JS Islamic Daily Dividend Fund
14. JS Islamic Dedicated Equity Fund

Kindly acknowledge the receipt.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

FORM - 7

UAN: (+92 21) 111-222-626

April 23, 2021
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

UNIT TRUST OF PAKISTAN
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Friday April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine months period ended March, 31 2021.

The financial results of Unit Trust of Pakistan are as follows:-

	Nine Months Period Ended March 31,		Three months period ended March 31,	
	2021 (Un audited)	2020	2021 (Un audited)	2020
	----- Rupees -----			
Income				
Mark-up / interest income on bank balances and investments	19,360,321	37,568,354	5,816,394	12,241,235
Dividend income	19,007,922	21,981,160	9,435,500	4,948,904
Net gain/(loss) on sale of investments	64,628,139	976,452	27,138,085	(271,947)
Net unrealised gain on re-measurement of investment classified as 'financial asset at fair value through profit or loss'	129,921,890	(136,666,589)	(16,619,281)	(224,471,345)
	232,918,272	(76,140,623)	25,770,698	(207,553,153)
Expenses				
Remuneration of JS Investments Limited - Management Company	16,180,111	14,641,321	5,534,902	4,904,242
Sindh Sales Tax on remuneration of the Management Company	2,103,438	1,903,386	719,561	637,563
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,560,294	1,454,115	525,562	484,236
Sindh Sales Tax on remuneration of the Trustee	202,838	189,035	68,853	62,950
Annual fee to the Securities and Exchange Commission of Pakistan	161,820	146,426	55,361	49,046
SECP supervisory fees	1,867	1,875	617	625
Fee to National Clearing Company of Pakistan Limited	485,019	525,653	185,792	154,866
Securities transaction cost	2,006,245	2,887,952	1,122,513	730,806
Listing fee	18,622	18,750	6,122	6,250
Bank and settlement charges	79,829	107,763	37,888	31,660
Auditors' remuneration	477,635	457,215	88,150	97,870
Reimbursement of accounting and operational charges to the Management Company	808,988	732,123	276,792	245,232
Selling and marketing expense - Management Company	8,656,244	4,642,933	2,961,746	2,623,804
	32,742,950	27,708,547	11,583,859	10,029,150
Net income/(loss) from operating activities	200,175,322	(103,849,170)	14,186,839	(217,582,303)
Provision for Sindh Workers' Welfare Fund	4,003,506	-	283,736	(2,277,977)
Net income/(loss) for the period before taxation	196,171,816	(103,849,170)	13,903,103	(215,304,326)
Taxation	-	-	-	-
Net income/(loss) for the period after taxation	196,171,816	(103,849,170)	13,903,103	(215,304,326)
Allocation of net income for the period				
Net income for the period before taxation	196,171,816	-	13,903,103	-
Income already paid on units redeemed - net	(8,481,207)	-	(4,881,850)	-
	187,690,609	-	9,021,253	-
Accounting income available for distribution:				
Relating to capital gains	194,550,029	-	14,251,661	-
Excluding capital gains	(6,859,420)	-	(5,230,409)	-
	187,690,609	-	9,021,253	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


Muhammad Khawar Iqbal
Director Finance & Company Secretary

JK

April 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
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 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir,

JS VALUE FUND

UAN: (+92 21) 111-222-626

FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Value Fund** in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine and three months period ended March 31, 2021.

The financial results of JS Value Fund are as follows:-

	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2021	2020	2021	2020
	(Un-audited)		(Un-audited)	
	----- Rupees -----			
Income				
Gain / (loss) on sale of held for trading investments - net	81,512,237	(7,398,688)	35,676,494	(6,944,916)
Unrealised gain / (loss) on investment at fair value through P&L - held for trading investments - net	76,596,882	(84,601,712)	(47,014,114)	(167,058,897)
Dividend income	19,621,729	31,413,124	8,141,270	12,640,381
Return on bank balances	3,243,569	7,166,203	1,546,833	2,225,399
Retrun on Held For Trading Investment	-	504,189	-	-
	180,974,417	(52,916,884)	(1,649,517)	(159,138,033)
Expenses				
Remuneration of the Management Company	9,780,061	8,823,658	3,822,660	2,799,403
Sindh sales tax on Management Company's remuneration	1,271,408	1,147,067	496,954	363,912
Remuneration of the Trustee	977,990	882,367	382,262	279,942
Sindh sales tax on Trustee remuneration	127,139	114,707	49,693	36,392
Annual fee to the Securities and Exchange Commission of Pakistan	97,812	88,238	38,228	27,994
Bank and settlement charges	341,331	324,883	114,742	84,622
Securities transaction costs	2,397,642	2,813,097	1,121,801	1,441,664
Fee to National Clearing Company of Pakistan Limited	287,391	314,481	99,334	119,388
Auditors' remuneration	400,654	400,654	85,158	85,158
Fee and subscription	18,750	18,750	6,250	5,000
SECP supervisory fee on listing fee payable	1,875	1,875	625	625
Accounting and operational charges	489,001	441,171	191,136	139,961
Selling and marketing expense	5,232,301	3,618,030	2,045,127	1,497,680
Provision for contribution to Sindh Worker's Welfare Fund (SWWF)	3,191,021	-	(202,022)	(1,882,303)
Total expenses	24,614,376	18,988,978	8,251,948	4,999,438
Net income / (loss) for the period before taxation	156,360,041	(71,905,862)	(9,901,465)	(164,137,471)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	156,360,041	(71,905,862)	(9,901,465)	(164,137,471)
Allocation of net income / (loss) for the period				
Net income for the period	156,360,041	-	(9,901,465)	-
Income already paid on units redeemed	(89,966,687)	-	(79,539,359)	-
	66,393,354	-	(89,440,824)	-
Accounting income available for distribution:				
- Relating to capital gains	158,109,119	-	(1,525,853)	-
- Excluding capital gains	(91,715,765)	-	(87,914,972)	-
	66,393,354	-	(89,440,824)	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly


 Muhammad Khawar Iqbal
 Director Finance & Company Secretary



April 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

JS Investments Limited
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JS GROWTH FUND
FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Growth Fund** in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine and three months period ended March 31, 2021.

The financial results of JS Growth Fund are as follows:-

	Nine Months Period Ended		Three Months Period Ended	
	March 31		March 31	
	2021	2020	2021	2020
	(Un-audited)		(Un-audited)	
	-----Rupees-----			
Income				
Mark-up / interest income on investments and bank balances	8,186,241	25,677,800	2,062,379	7,207,881
Net gain on sale of marketable securities	168,787,436	5,330,444	72,612,943	5,629,065
Net unrealised gain / (loss) on revaluation of investments - 'at fair value through profit or loss - held-for-trading'	265,323,989	(297,734,674)	(64,314,994)	(552,634,228)
Net gain / (loss) on investments in marketable securities	434,111,425	(292,404,229)	8,297,949	(547,005,163)
Dividend income	56,516,197	50,909,568	27,485,425	18,873,178
Total Income	498,813,862	(215,816,861)	37,845,753	(520,924,103)
Expenses				
Remuneration to the Management Company	31,184,235	22,513,997	10,927,230	8,607,867
Sales tax on remuneration of the Management Company	4,053,951	2,926,820	1,420,544	1,119,023
Remuneration of the Trustee	1,587,638	1,257,446	543,856	462,419
Sales tax on remuneration of the Trustee	206,393	163,469	70,703	60,115
Annual fee of Securities and Exchange Commission of Pakistan	311,935	225,142	109,364	86,082
Listing Fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Securities transactions cost	4,370,459	5,801,484	1,538,467	1,847,241
Auditors' remuneration	704,002	702,436	139,267	139,268
Accounting and operational charges	1,559,688	1,125,650	546,836	430,366
Selling and marketing expense	22,645,169	9,618,059	9,296,238	4,604,909
Provision for contribution to Sindh Worker's Welfare Fund (SWWF)	8,639,036	-	263,203	(5,559,472)
Other expenses	217,998	217,642	86,264	74,949
Total operating expenses	75,501,129	44,572,770	24,948,847	11,879,642
Net income / (loss) for the period before taxation	423,312,733	(260,389,631)	12,896,906	(532,803,745)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	423,312,733	(260,389,631)	12,896,906	(532,803,745)
Net income for the period	423,312,733	-	12,896,906	-
Income already paid on units redeemed	(96,145,040)	-	(84,324,066)	-
Accounting income available for distribution	327,167,693	-	(71,427,160)	-
Accounting income available for distribution:				
- Relating to capital gains	434,111,425	-	8,297,949	-
- Excluding capital gains	(106,943,732)	-	(79,725,109)	-
	327,167,693	-	(71,427,160)	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
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 Pakistan.
 www.jsil.com
 UAN: (+92 21) 111-222-626

Dear Sir

JS FUND OF FUNDS**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Friday, 23 April 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2021.

The financial results of JS Fund of Funds are as follows:-

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>	<u>31 March</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	(Unaudited)		(Unaudited)	
	----- Rupees -----			
Income				
Realized gain/(loss) on investments at fair value through P&L - net	3,699,417	(7,091,317)	2,112,295	(14,284,813)
Unrealized gain/(loss) on investments at fair value through P&L - net	45,418,428	(31,793,031)	(712,544)	(46,648,189)
Dividend income	-	6,342,263	-	-
Return on bank balances	196,199	2,182,322	121,972	543,310
	<u>49,314,044</u>	<u>(30,359,763)</u>	<u>1,521,723</u>	<u>(60,389,692)</u>
Expenses				
Remuneration to the Management Company	22,224	150,613	12,247	35,115
Sales Tax on Management Company's remuneration	2,889	19,580	1,592	4,565
Remuneration to the Trustee	356,503	337,159	123,106	114,227
Sales Tax on Trustee remuneration	46,345	43,831	16,003	14,850
Bank and Settlement charges	7,767	9,493	3,837	2,103
Auditors' remuneration	284,714	276,467	48,109	56,224
Annual fee to Securities and Exchange Commission of Pakistan	35,650	33,716	12,310	11,423
Listing fee	18,767	18,750	6,267	6,250
SECP Supervisory fee on listing fee exp	1,877	1,875	627	625
Accounting and operational charges	178,250	168,578	61,552	57,112
Provision for Sindh Workers' Welfare Fund	967,181	-	24,721	(585,448)
	<u>1,922,167</u>	<u>1,060,062</u>	<u>310,371</u>	<u>(282,954)</u>
Net income/(loss) for the period before taxation	<u>47,391,877</u>	<u>(31,419,825)</u>	<u>1,211,352</u>	<u>(60,106,738)</u>
Taxation	-	-	-	-
Net income/(loss) for the period after taxation	<u>47,391,877</u>	<u>(31,419,825)</u>	<u>1,211,352</u>	<u>(60,106,738)</u>
Allocation of net income for the period.				
Net income for the period after taxation	47,391,877	-	1,211,352	-
Income already paid on units redeemed	(4,258,678)	-	(2,304,661)	-
	<u>43,133,199</u>	<u>-</u>	<u>(1,093,309)</u>	<u>-</u>
Accounting Income available for distribution:				
Relating to Capital Gain	49,117,845	-	3,418,827	-
Excluding Capital (loss)	(5,984,646)	-	(4,512,136)	-
	<u>43,133,199</u>	<u>-</u>	<u>(1,093,309)</u>	<u>-</u>

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
 Director Finance & Company Secretary



FORM - 7

April 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS ISLAMIC FUND

FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2021.

The financial results of JS Islamic Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2021 (Un audited)	2020	2021 (Un audited)	2020
----- Rupees -----				
INCOME				
Net realized gain/(loss) on sale of investments at fair value through profit or loss	47,532,922	(16,422,362)	17,912,803	(15,963,736)
Net unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss	82,793,661	(72,383,151)	(11,365,242)	(130,063,713)
Dividend income	9,194,857	13,764,945	3,312,696	2,185,832
Return on bank balances	1,323,334	5,315,580	531,038	1,139,251
	140,844,774	(69,724,989)	10,391,295	(142,702,367)
EXPENSES				
Remuneration to the Management Company	7,509,598	7,348,791	2,534,195	2,326,482
Sindh Sales tax on remuneration to the Management Company	976,258	955,353	329,454	302,443
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	750,515	736,227	254,559	233,964
Sindh Sales tax on remuneration of the trustee	97,281	95,710	32,807	30,415
Allocated expenses	375,505	367,482	126,735	116,334
Selling and marketing expenses	4,017,634	2,995,510	1,355,806	1,244,680
Annual fee to the SECP	75,126	73,495	25,347	23,267
Auditors' remuneration	582,829	456,078	174,735	94,773
Shariah advisory fee	126,002	73,718	47,901	23,444
Annual listing fee	18,664	18,750	6,164	6,250
SECP supervisory fee on listing fee	1,867	1,875	617	625
Securities transaction cost	1,184,915	2,632,299	304,044	1,285,603
Bank, settlement and other charges	296,568	428,428	96,466	153,186
Provision for Sindh Workers' Welfare Fund (SWWF)	2,496,640	-	102,049	1,252,658
	18,509,402	16,183,717	5,390,879	7,094,125
Net income / (loss) for the period before taxation	122,335,372	(85,908,706)	5,000,416	(149,796,492)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	122,335,372	(85,908,706)	5,000,416	(149,796,492)
Allocation of net income for the period:				
Net income for the period after taxation	122,335,372	-	5,000,416	-
Income already paid on units redeemed	(23,821,850)	-	(6,901,627)	-
	98,513,522	-	(1,901,211)	-
Accounting income available for distribution:				
Relating to capital gains	130,326,583	-	22,216,148	-
Excluding capital gains	(31,813,061)	-	(24,117,359)	-
	98,513,522	-	(1,901,211)	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

Lud.

April 23, 2021
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
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JS INCOME FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the management company of JS Income Fund in their meeting held on Friday April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months period ended March, 31 2021.

The financial results of JS Income Fund are as follows:

	Nine Months Period Ended 31 March		Three Months Period Ended 31 March	
	2021 (Un audited)	2020 (Un audited)	2021 (Un audited)	2020 (Un audited)
	-----Rupees-----			
Income				
Financial Income	107,001,064	155,202,743	34,960,758	57,453,769
Net capital gain/(loss) on sale of investments	21,855,616	(3,421,615)	18,573,390	(8,134,305)
Net unrealized (loss) /gain on investments at Fair value through P&L	(826,600)	(6,106,381)	(4,940,240)	7,048,071
Dividend Income on spread transactions	4,067,750	24,669,717	2,815,250	10,799,117
	132,097,830	170,344,464	51,409,158	67,166,652
Expenses				
Remuneration to the Management Company	15,162,871	10,620,746	5,464,170	4,996,906
Sales tax on remuneration to the Management Company	1,971,178	1,380,697	710,342	649,593
Remuneration of the trustee	1,133,496	981,978	396,395	375,022
Sindh Sales tax on trustee fee	147,354	127,657	51,531	48,753
Annual fee to the Securities & Exchange Commission of Pakistan (SECP)	303,283	250,279	109,283	100,290
SECP Supervisory fee	1,875	1,879	615	622
Securities transactions cost	6,689,525	4,491,467	3,936,306	2,275,555
Listing fee	18,750	18,784	6,149	6,215
Mutual fund rating fee	271,776	248,397	93,779	83,500
Bank and settlement charges	1,091,915	909,523	500,847	250,922
Auditors' remuneration	407,820	417,844	87,724	98,294
Provision for Sindh Workers' Welfare Fund	2,019,086	2,992,881	768,256	1,155,593
Selling & Marketing Expenses	2,427,422	-	1,092,794	-
Accounting and operational charges	1,516,259	1,251,255	546,399	501,410
	33,162,610	23,693,387	13,764,590	10,542,675
Net income for the period before taxation	98,935,220	146,651,077	37,644,568	56,623,977
Taxation	-	-	-	-
Net income for the period after taxation	98,935,220	146,651,077	37,644,568	56,623,977
Allocation of Net Income For the period				
Net income for the period after taxation	98,935,220	146,651,077	37,644,568	56,623,977
Income already paid on units redeemed	(19,971,862)	(72,778,752)	(12,113,818)	(53,285,870)
	78,963,358	73,872,325	25,530,750	3,338,107
Accounting income available for distribution:				
Relating to Capital gain	21,029,016	-	14,168,504	-
Excluding Capital Gain	57,934,342	73,872,325	11,362,246	3,338,107
	78,963,358	73,872,325	25,530,750	3,338,107

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021
The General Manager
Pakistan Stock Exchange Limited
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JS ISLAMIC INCOME FUND
FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Islamic Income Fund** in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine and three months period ended March 31, 2021.

The financial results of JS Islamic Income Fund are as follows:-

	Nine Months Period Ended March 31		Three Months Period Ended March 31	
	2021	2020	2021	2020
	Un-audited		Un-audited	
	----- Rupees -----			
Income				
Net realized (loss) on sale of investments at FVTPL	(2,755,231)	(799,105)	(880,231)	-
Net unrealized (loss) / gain on investments at FVTPL - held for trading investments - net	(12,887,599)	1,783,949	(7,766,138)	1,731,865
Return / mark-up on balances with banks and investments	119,113,388	79,956,404	39,366,624	14,883,725
Other income	10,028,089	-	10,028,089	-
	113,498,647	80,941,248	40,748,344	16,615,590
Expenses				
Remuneration to the Management Company	3,806,817	2,996,553	1,245,761	546,445
Sales tax on remuneration to the Management Company	494,887	389,554	161,949	71,038
Accounting and operational charges	-	599,309	-	109,287
Remuneration to the Trustee	1,189,303	705,666	406,227	132,367
Sales tax on remuneration to the trustee	154,609	91,738	52,809	17,208
Annual fee to the Securities and Exchange Commission of Pakistan	317,146	119,862	108,327	21,858
Bank charges and settlement fee	26,127	68,146	11,343	23,050
Securities transaction cost	577,769	240,323	66,037	77,959
Auditors' remuneration	367,025	357,625	71,582	71,582
Shariah advisory fee	533,785	122,120	204,294	22,917
Listing fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	191,240	173,116	63,796	57,285
Provision for Sindh Workers' Welfare Fund	2,116,386	1,501,213	767,001	309,235
	9,795,719	7,385,850	3,166,001	1,467,106
Net income for the period before taxation	103,702,928	73,555,398	37,582,343	15,148,484
Taxation	-	-	-	-
Net income for the period after taxation	103,702,928	73,555,398	37,582,343	15,148,484
Allocation of net income for the period				
Net income for the period	103,702,928	73,555,398	37,582,343	15,148,484
Income already paid on units redeemed	(13,111,533)	(8,543,259)	(8,869,055)	(1,319,575)
Accounting income available for distribution:	90,591,395	65,012,139	28,713,288	13,828,909
Relating to capital gain	(15,642,830)	923,211	(8,646,369)	1,889,955
Excluding capital gain	106,234,225	64,088,928	37,359,657	11,938,954
	90,591,395	65,012,139	28,713,288	13,828,909

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com
UAN: (+92 21) 111-222-626

JS LARGE CAP. FUND
FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Friday April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months period ended March, 31 2021.


The financial results of JS Large Cap. Fund are as follows:-

	Nine Months Period Ended 31 March		Three months period ended 31 March	
	2021 (Un audited)	2020	2021 (Un audited)	2020
	----- Rupees -----			
Income				
Net gain / (loss) on sale of marketable securities	41,924,345	(17,550,629)	14,199,582	(8,449,728)
Unrealized gain / (loss) on investments at fair value through profit or loss - held for trading	79,561,543	(65,593,423)	(18,225,763)	(113,936,415)
Dividend income	11,280,690	16,921,259	5,486,024	3,674,812
Return on bank balances	2,313,189	5,842,304	675,541	2,719,853
	135,079,767	(60,380,489)	2,135,385	(115,991,478)
Expenses				
Remuneration of Management Company	7,074,104	6,813,417	2,535,085	2,157,196
Sales Tax on Management Company's remuneration	919,633	885,737	329,561	280,429
Remuneration of trustee	708,507	681,343	254,593	215,718
Sindh Sales Tax on Trustee fee	92,106	88,576	33,095	28,044
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	70,768	68,150	25,352	21,572
Listing Fee & Settlement Charges	57,521	82,500	16,511	35,084
SECP Supervisory Fee on Listing Fee	1,875	1,879	605	622
Securities transactions cost	1,521,762	2,607,532	409,532	1,217,974
Auditors' remuneration	511,563	547,184	76,987	129,020
Bank Charges	1,099	25,252	797	13,751
Accounting and Operational Charges	353,700	340,665	126,749	107,853
Selling and Marketing Expense	3,784,586	2,782,130	1,356,206	1,154,095
Provision for Sindh Workers' Welfare Fund	2,399,651	-	(60,594)	(920,365)
Other expense	-	29,709	-	-
	17,496,875	14,954,074	5,104,479	4,440,993
Net Income /(loss) for the period before taxation	117,582,892	(75,334,563)	(2,969,094)	(120,432,471)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	117,582,892	(75,334,563)	(2,969,094)	(120,432,471)
Allocation of Net Income for the period				
Net Income for the period after taxation	117,582,892	-	-	-
Income already paid on units redeemed	(12,003,508)	-	-	-
	105,579,384	-	-	-
Accounting income available for distribution:				
Relating to capital gains	121,485,888	-	-	-
Excluding capital gains	(15,906,504)	-	-	-
	105,579,384	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

JS CASH FUND
FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Cash Fund** in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine and three months period ended March 31, 2021.

The Fund has already paid interim distribution of Rs. 4.40 Per unit.

The financial results of JS Cash Fund are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2021 (Un-audited)	2020	2021 (Un-audited)	2020
----- (Rupees) -----				
Income				
Mark-up / interest income on bank balances and held for trading investments	431,041,993	462,481,125	160,442,228	138,370,787
(loss) / gain on sale of investments at fair value through profit or loss - net	(13,359,477)	(3,918,141)	(230,119)	25,386
Unrealised gain on investments at fair value through profit or loss - net	39,333	11,030,070	39,333	11,030,070
Total income	417,721,849	469,593,054	160,251,442	149,426,243
Expenses				
Remuneration of the Management Company	14,609,011	7,682,239	5,483,033	3,336,409
Sindh sales tax on Management Company's remuneration	1,899,171	997,308	712,794	432,344
Remuneration of the Trustee	3,801,063	2,761,754	1,425,593	852,799
Sindh sales tax on Trustee remuneration	494,139	359,032	185,326	110,863
Annual fee to the Securities and Exchange Commission of Pakistan	1,169,553	676,371	438,640	205,021
Securities transaction cost	299,530	205,200	108,031	89,590
Listing fee	18,750	18,750	6,250	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual fund rating fee	155,843	141,595	51,599	47,373
Bank and settlement charges	17,394	103,788	10,361	38,107
Auditors' remuneration	244,151	169,606	107,778	33,186
Accounting and operational charges	-	3,104,142	-	747,369
Provision for Sindh Workers' Welfare Fund	7,900,227	9,067,428	3,034,428	2,870,526
Total operating expenses	30,610,707	25,289,088	11,564,458	8,770,462
Net income for the period before taxation	387,111,142	444,303,966	148,686,984	140,655,781
Taxation	-	-	-	-
Net income for the period after taxation	387,111,142	444,303,966	148,686,984	140,655,781
Allocation of net income for the period:				
Net income for the period	387,111,142	444,303,966	148,686,984	140,655,781
Income already paid on units redeemed	(53,765,285)	(64,753,226)	(26,646,645)	(11,462,837)
	333,345,857	379,550,740	122,040,339	129,192,944
Accounting income available for distribution:				
- Relating to capital gains	(13,320,144)	6,816,825	(190,786)	11,055,456
- Excluding capital gains	346,666,001	372,733,916	122,231,125	118,137,488
	333,345,857	379,550,740	122,040,339	129,192,944

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

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FORM - 7

April 23, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds in their meeting held on Friday, April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine and three months period ended March 31, 2021.

The financial result of JS Islamic Hybrid Fund of Funds are as follows

	Mufeed	Mustahkem	Un-audited		JSICPAP-8	Total
			Mustanad	Mutanasib		
	-----Rupees-----					
Income						
Mark-up / interest income on bank balances	19,754	4,194	71,639	10,508	6,428,670	6,534,765
Unrealised gain on investments at fair value through P&L - net	725,421	5,913	0	1,986,381	4,297,141	7,014,856
Realized gain on investments at fair value through P&L - net	-	4,832	-	324,806	1,741,398	2,071,036
Dividend Income	-	-	-	-	9,277,919	9,277,919
Other income	1,831	5,597	-	-	-	7,428
Total Income	747,006	20,535	71,639	2,321,696	21,745,128	24,906,005
Expenses						
Remuneration of the Trustee	2,759	194	1,049	8,040	325,154	337,195
Sindh sales tax on Trustee remuneration	358	26	140	907	42,425	43,856
Annual fee to the Securities and Exchange Commission of Pakistan	592	64	241	1,640	66,294	68,831
Shariah Advisory fee	632	37	276	2,484	111,049	114,478
Amortization of deferred formation costs	-	-	-	-	547,285	547,285
Listing Fees	4,679	4,662	-	4,679	4,679	18,700
SECP Supervisory Fees	468	466	-	468	468	1,871
Auditors' remuneration	3,642	273	1,593	10,926	443,969	460,403
Accounting and operational charges	2,808	197	1,081	8,186	75,416	87,689
Provision for Sindh Workers' Welfare Fund	14,587	267	-	45,654	402,573	463,081
Professional Tax	-	-	299,540	-	-	299,540
Bank charges	1,707	1,243	4,628	1,725	1,243	10,546
Total Expenses	32,233	7,430	308,549	84,710	2,020,555	2,453,477
Taxation						
Net income / (loss) for the period after taxation	714,773	13,105	(236,910)	2,236,986	19,724,573	22,452,528
Allocation of net income for the period						
- Net Income for the period	714,773	13,105	(236,910)	2,236,986	19,724,573	22,452,528
- Income already paid on units redeemed	(4,550)	(96)	(598)	(85,681)	(93,942)	(184,867)
	710,223	13,010	(237,508)	2,151,305	19,630,631	22,267,661
Accounting Income available for distribution:						
- Relating to Capital Gain	725,421	5,913	-	2,311,188	6,038,539	9,081,060
- Excluding Capital Gain	(15,198)	7,097	(237,508)	(159,883)	13,592,092	13,186,601
	710,223	13,010	(237,508)	2,151,305	19,630,631	22,267,661

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JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2021

	Un-audited				Total
	Mufeed	Mustahkem	Mutanasib	JSICPAP-8	
	-----Rupees-----				
Income					
Mark-up / interest income on bank balances	1,535	558	2,400	157,222	161,715
Unrealised gain / (loss) on investments at fair value through P&L - net	30,376	2,114	(137,343)	2,742,369	2,637,516
Realized gain on investments at fair value through P&L - net	-	-	248,365	-	248,365
Dividend Income	-	-	-	4,272,827	4,272,827
Other income	63	1,422	-	(156,329)	(154,844)
Total Income	31,974	4,094	113,423	7,016,089	7,165,579
Expenses					
Remuneration of the Trustee	959	53	2,646	107,302	110,959
Sindh sales tax on Trustee remuneration	124	8	363	14,104	14,599
Annual fee to the Securities and Exchange Commission of Pakistan	194	11	537	21,764	22,506
Shariah Advisory fee	164	19	1,044	41,156	42,383
Amortization of deferred formation costs	-	-	-	106,145	106,145
Listing Fees	1,537	1,520	1,537	1,537	6,132
SECP Supervisory Fees	154	152	154	154	615
Auditors' remuneration	979	57	2,796	114,722	118,553
Accounting and operational charges	971	54	2,683	0	3,709
Provision for Sindh Workers' Welfare Fund	529	44	1,999	132,187	134,760
Bank charges	464	-	1,695	-	2,159
Total Expenses	6,076	1,918	15,455	539,072	562,520
Taxation					
Net income for the period after taxation	25,898	2,175	97,968	6,477,017	6,603,059
Allocation of net income for the period					
- Net Income for the period	25,898	2,175	97,968	6,477,017	6,603,059
- Income already paid on units redeemed	25,549	(227)	7,506	97,047	129,874
	51,447	1,948	105,473	6,574,064	6,732,933
Accounting Income available for distribution:					
- Relating to Capital Gain	30,376	2,114	111,023	2,742,369	2,885,881
- Excluding Capital Gain	21,071	(165)	(5,549)	3,831,695	3,847,052
	51,447	1,948	105,473	6,574,064	6,732,933

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JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2020

	Mufeed	Mustahkem	Mustanad	Mutanasib	JSICPAP-8	Total
	Unaudited					
	-----Rupees-----					
Income						
Mark-up / interest income on bank balances	172,488	3,564	7,056	38,907	12,681,069	12,903,084
Unrealised (loss) / gain on investments at fair value through P.	-	(24,406)	0	(3,639,663)	1,357,831	(2,306,238)
Realized gain / (loss) on investments at fair value through P&I	4,697,693	3,533	4,144	549,634	(120,224,272)	(114,969,269)
Dividend Income	243,733	18,741	2,178	324,282	-	588,935
Other income	63,673	33,596	33,511	45,346	-	176,126
Total Income	5,177,588	35,028	46,888	(2,681,494)	(106,185,373)	(103,607,363)

Expenses

Remuneration of the Management Company	-	-	-	-	1,107,722	1,107,722
Sindh sales tax on Management Company's remuneration	-	-	-	-	143,191	143,191
Remuneration of the Trustee	106,394	1,538	404	44,218	162,881	315,435
Sindh sales tax on Trustee remuneration	13,829	198	51	5,755	21,174	41,008
Annual fee to the Securities and Exchange Commission of Pakistan	3,380	95	42	1,828	37,230	42,575
Shariah Advisory fee	3,583	72	10	1,860	37,910	43,434
Amortization of deferred formation costs	90,968	88,312	68,392	91,632	-	339,304
Listing Fees	3,097	103	30	1,702	-	4,932
SECP Supervisory Fees	335	11	3	170	-	519
Auditors' remuneration	145,963	1,002	133	57,539	92,375	297,013
Provision for Sindh Workers' Welfare Fund	95,844	-	-	-	-	95,844
Accounting and operational charges	16,775	348	86	9,016	186,947	213,173
Bank charges	1,082	797	3,585	1,139	-	6,603
Total Expenses	481,249	92,477	72,737	214,860	1,789,430	2,650,752

Taxation

Net income / (loss) for the period after taxation	4,696,339	(57,449)	(25,849)	(2,896,354)	(107,974,802)	(106,258,115)
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Allocation of net (loss) / income for the period

Income already paid on units redeemed	(5,226,179)	-	-	-	-	(5,226,179)
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Accounting Income available for distribution:

- Relating to Capital Gain	-	-	-	-	-	-
- Excluding Capital Gain	(529,840)	(57,449)	(25,849)	(2,896,354)	(107,974,802)	(111,484,294)
	(529,840)	(57,449)	(25,849)	(2,896,354)	(107,974,802)	(111,484,294)

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JS ISLAMIC HYBRID FUND OF FUNDS
FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED 31 MARCH 2020

	Mufeed	Mustahkem	Mustanad	Mutanasib	JSICPAP-8	Total
	Unaudited					
	-----Rupees-----					
Income						
Mark-up / interest income on bank balances	23,291	116	2,608	7,332	9,603,342	9,636,688
Unrealised (loss) / gain on investments at fair value through P&L - net	(3,615,142)	(29,108)	(991)	(4,102,702)	2,092,826	(5,655,117)
Realized gain / (loss) on investments at fair value through P&L - net	4,609,115	-	2,170	45,325	(120,224,272)	(115,567,663)
Total Income	1,017,264	(28,992)	3,787	(4,050,045)	(108,528,105)	(111,586,092)
Expenses						
Remuneration of the Management Company	-	-	-	-	1,022,689	1,022,689
Sindh sales tax on Management Company's remuneration	-	-	-	-	132,137	132,137
Remuneration of the Trustee	411	55	18	2,011	153,907	156,402
Sindh sales tax on Trustee remuneration	54	7	2	269	20,007	20,340
Accounting and operational charges	1,393	72	23	2,642	176,693	180,822
Annual fee to the Securities and Exchange						
Commission of Pakistan	279	14	4	528	35,179	36,005
Shariah Advisory fee	557	14	2	579	36,018	37,170
Amortization of deferred formation costs	30,212	30,212	24,568	30,544	-	115,536
Listing Fees	548	32	-	421	-	1,001
SECP Supervisory Fees	67	4	-	56	-	126
Auditors' remuneration	187	23	5	915	83,644	84,773
Provision for Sindh Workers' Welfare Fund	19,664	(40)	-	-	-	19,625
Bank charges	333	-	-	153	-	486
Total Expenses	53,704	30,393	24,621	38,119	1,660,274	1,807,111
Taxation						
Net income / (loss) for the period after taxation	963,560	(59,385)	(20,834)	(4,088,164)	(110,188,379)	(113,393,203)
Allocation of net (loss)/ income for the period						
Income already paid on units redeemed	(5,226,179)	-	-	13,231	-	(5,212,948)
Accounting Income available for distribution:						
- Relating to Capital Gain	(4,349,912)	-	-	-	-	(4,349,912)
- Excluding Capital Gain	87,294	(59,385)	(20,834)	(4,074,933)	(110,188,379)	(114,256,238)
	(4,262,619)	(59,385)	(20,834)	(4,074,933)	(110,188,379)	(118,606,151)
Earnings per unit (EPU)						
EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.						

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com

Dear Sir

JS ISLAMIC HYBRID FUND OF FUNDS - 2

UAN: (+92 21) 111-222-626

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2021 (UNAUDITED)

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds - 2 in their meeting held on Friday, 23 April 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months ended March 31, 2021.

JS Islamic Capital Preservation Allocation Plan 3 has already paid interim distribution of Rs. 1.26 Per unit.
 JS Islamic Capital Preservation Allocation Plan 4 has already paid interim distribution of Rs. 2.77 Per unit.
 JS Islamic Capital Preservation Allocation Plan 5 has already paid interim distribution of Rs. 4.34 Per unit.

The financial result of **JS Islamic Hybrid Fund of Funds - 2** are as follows:

	JS Islamic Capital Preservation Allocation Plan-3 (for the period from 1 July 2020 to 25 September 2020)	JS Islamic Capital Preservation Allocation Plan-4 (for the period from 1 July 2020 18 December 2020)	JS Islamic Capital Preservation Allocation Plan 5 (for the period from 01 July 2020 to 25 March 2021)	Total
Income				
	-----Rupees-----			
Mark-up / interest income on bank balances	9,117,535	23,445,398	8,026,596	40,589,529
Realized gain on investments at fair value through P&L - net	3,024,949	2,337,345	8,072,661	13,434,955
Dividend Income	4,732,375	6,399,204	11,532,562	22,664,141
Total Income	16,874,859	32,181,948	27,631,819	76,688,625
Expenses				
Remuneration of the Management Company	459,851	423,907	-	883,758
Sindh sales tax on Management Company's remuneration	59,781	55,117	-	114,898
Remuneration of the Trustee	379,488	750,547	707,126	1,837,161
Sindh sales tax on Trustee remuneration	49,334	97,848	91,927	239,109
Annual fee to the Securities and Exchange Commission of Pakistan	56,834	101,454	85,267	243,554
Listing Fees	18	12,535	12,465	25,018
SECP Supervisory Fees	2	1,174	1,285	2,461
Shariah Advisory fee	87,681	160,900	141,483	390,064
Auditors' remuneration	67,774	130,758	295,744	494,276
Provision for Sindh Workers' Welfare Fund	310,239	605,090	523,765	1,439,094
Accounting and operational charges	202,689	187,687	106,496	496,871
Bank Charges	2,025	5,814	5,570	13,409
Total Expenses	1,675,715	2,532,831	1,971,127	6,179,673
Net income for the period before taxation	15,199,144	29,649,116	25,660,692	70,508,952
Taxation	-	-	-	-
Net income for the period after taxation	15,199,144	29,649,116	25,660,692	70,508,952
Allocation of net income for the period				
Net income for the period after taxation	15,199,144	29,649,116	25,660,692	70,508,952
Income already paid on units redeemed	(15,199,144)	(29,649,116)	(25,660,692)	(70,508,952)
	-	-	-	-
Accounting Income available for distribution:				
Relating to Capital Gain	-	-	-	-
Excluding Capital Gain	-	-	-	-




JS ISLAMIC HYBRID FUND OF FUNDS - 2

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2020 (UNAUDITED)

	JS Islamic Active Allocation Plan-2 (for the period from 1 July 2019 till 11 December 2019)	JS Islamic Capital Preservation Allocation Plan 1 (for the period from 1 July 2019 till 18 March 2020)	JS Islamic Capital Preservation Allocation Plan 2	JS Islamic Capital Preservation Allocation Plan 3	JS Islamic Capital Preservation Allocation Plan 4	JS Islamic Capital Preservation Allocation Plan 5	Total
Income							
	-----Rupees-----						
Mark-up / interest income on bank balances	2,008,127	120,993,065	121,884,526	113,718,168	103,478,430	70,198,347	532,280,663
Realized loss on investments at fair value through P&L - net	6,312,632	(26,882,040)	(40,622,519)	(140,576,180)	(160,861,757)	(117,929,273)	(480,559,138)
Unrealised gain on investments at fair value through P&L - net	-	-	65,117	8,867	11,268	16,196	101,447
Dividend Income	25,336,077	-	1,736,198	8,055	3,459,219	1,248,455	31,788,003
Total Income	33,656,836	94,111,025	83,063,321	(26,841,091)	(53,912,840)	(46,466,276)	83,610,975
Expenses							
Remuneration of the Management Company	-	9,571,943	9,985,923	8,932,733	8,411,260	5,709,705	42,611,565
Sindh sales tax on Management Company's remuneration	-	1,244,353	1,298,170	1,161,260	1,093,465	742,262	5,539,509
Remuneration of the Trustee	203,396	778,660	874,306	807,317	783,323	544,957	3,991,959
Sindh sales tax on Trustee remuneration	26,444	101,217	113,618	104,950	101,832	70,842	518,901
Annual fee to the Securities and Exchange Commission of Pakistan	55,931	199,522	216,362	200,264	194,815	138,132	1,005,027
Listing Fees	4,166	4,166	3,125	3,125	3,125	3,125	20,832
SECP Supervisory Fees	416	416	312	312	312	312	2,080
Shariah Advisory fee	55,936	194,980	219,046	202,504	196,711	138,765	1,007,942
Amortization of deferred formation costs	376,521	-	-	-	-	-	376,521
Auditors' remuneration	31,710	95,915	116,020	104,788	100,759	73,256	522,448
Provision for Sindh Workers' Welfare Fund	648,452	1,482,305	1,388,165	-	-	-	3,518,922
Accounting and operational charges	279,654	997,581	1,081,780	1,001,294	974,050	690,641	5,025,000
Bank Charges	7,420	26,325	17,594	14,941	13,673	8,796	88,750
Others	192,637	6,783,570	-	-	-	-	6,976,207
Total Expenses	1,882,683	21,480,953	15,314,421	12,533,488	11,873,326	8,120,793	71,205,664
Taxation	-	-	-	-	-	-	-
Net income/(loss) for the period after taxation	31,774,153	72,630,071	67,748,900	(39,374,579)	(65,786,166)	(54,587,069)	12,405,311
Allocation of net income for the period							
Net income/(loss) for the period after taxation	31,774,153	72,630,071	67,748,900	-	-	-	67,748,900
Income already paid on units redeemed	(31,774,153)	(72,630,071)	(2,132,402)	-	-	-	(2,132,402)
	-	-	65,616,499	-	-	-	65,616,499
Accounting Income available for distribution:							
Relating to Capital Gain	-	-	(40,583,445)	-	-	-	(40,583,445)
Excluding Capital Gain	-	-	106,199,943	-	-	-	106,199,943
	-	-	65,616,499	-	-	-	65,616,499



FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2021 (UNAUDITED)

	JS Islamic Capital Preservation Allocation Plan - 3 (for the period from 1 July 2020 to 25 September 2020)	JS Islamic Capital Preservation Allocation Plan - 4 (for the period from 1 July 2020 to 18 December 2020)	JS Islamic Capital Preservation Allocation Plan - 5 (for the period from 1 July 2020 to 25 March 2021)	Total
(Rupees)				
Income				
Mark-up / interest income on bank balances	-	-	1,290,259	1,290,259
Realized gain on investments at fair value through P&L - net	-	-	7,417,747	7,417,747
Unrealised gain on investments at fair value through P&L - net	-	-	(3,183,871)	(3,183,871)
Dividend Income	-	-	2,405,857	2,405,857
Total income	-	-	<u>7,929,992</u>	<u>7,929,992</u>
Expenses				
Remuneration to the Management Company (Wakeel)	-	-	-	-
Sales tax on remuneration of the Management Company (Wakeel)	-	-	-	-
Remuneration to the Trustee	-	-	248,668	248,668
Sales tax on remuneration to the Trustee	-	-	32,326	32,326
Annual fee to Securities and Exchange Commission of Pakistan	-	-	23,970	23,970
SECP supervisory fees	-	-	700	700
Auditors remuneration	-	-	227,678	227,678
Shariah advisory fee	-	-	45,403	45,403
Listing fees	-	-	6,593	6,593
Bank charges	-	-	848	848
Provision for Sindh Workers' Welfare Fund	-	-	146,780	146,780
Total expenses	-	-	<u>732,965</u>	<u>732,965</u>
Taxation	-	-	-	-
Net income for the period after taxation	<u>-</u>	<u>-</u>	<u>7,197,027</u>	<u>7,197,027</u>
Allocation of Net Income For the period				
Net income for the period after taxation	-	-	7,197,027	7,197,027
Income already paid on units redeemed	-	-	-	-
	<u>-</u>	<u>-</u>	<u>7,197,027</u>	<u>7,197,027</u>
Accounting Income available for distribution:				
'Relating to Capital Gain - net	-	-	-	-
Excluding Capital Gain	-	-	7,197,027	7,197,027
	<u>-</u>	<u>-</u>	<u>7,197,027</u>	<u>7,197,027</u>



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JS ISLAMIC HYBRID FUND OF FUNDS - 2

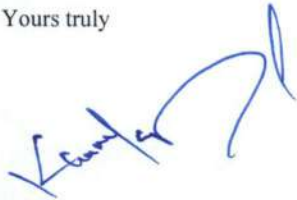
FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2020 (UNAUDITED)

	JS Islamic Active Allocation Plan-2 (for the period from 1 July 2019 till 11 December 2019)	JS Islamic Capital Preservation Allocation Plan 1 (for the period from 1 July 2019 till 18 March 2020)	JS Islamic Capital Preservation Allocation Plan 2	JS Islamic Capital Preservation Allocation Plan 3	JS Islamic Capital Preservation Allocation Plan 4	JS Islamic Capital Preservation Allocation Plan 5	Total
-----Rupees-----							
Income							
Mark-up / interest income on bank balances	1,211,867	30,274,428	28,716,103	28,316,172	21,194,841	11,408,002	121,121,412
Realized loss on investments at fair value through P&L - net	6,312,632	(26,882,040)	(40,445,489)	(140,263,404)	(163,453,906)	(124,118,492)	(488,850,699)
Unrealised loss on investments at fair value through P&L - net	(6,635,993)	(2,240,823)	(198,464)	(256,408)	(13,398,053)	(11,563,663)	(34,293,405)
Dividend Income	14,242,183	-	1,736,198	8,055	3,459,219	1,248,455	20,694,109
Total Income	15,130,689	1,151,565	(10,191,652)	(112,195,586)	(152,197,900)	(123,025,698)	(381,328,582)
Expenses							
Remuneration of the Management Company	-	2,560,230	2,766,857	2,281,326	2,053,603	1,137,056	10,799,073
Sindh sales tax on Management Company's remuneration	-	332,830	359,691	296,577	266,970	147,818	1,403,886
Remuneration of the Trustee	93,541	266,659	341,008	314,473	300,549	183,556	1,499,786
Sindh sales tax on Trustee remuneration	12,162	34,665	44,330	40,880	39,073	23,861	194,971
Annual fee to the Securities and Exchange Commission of Pakistan	24,544	58,172	68,878	64,097	61,351	37,713	314,756
Listing Fees	3,124	2,083	1,042	1,042	1,042	1,042	9,375
SECP Supervisory Fees	312	208	104	104	104	104	936
Shariah Advisory fee	25,503	53,274	71,367	66,035	63,031	38,498	317,708
Amortization of deferred formation costs	165,381	-	-	-	-	-	165,381
Auditors' remuneration	13,288	7,429	23,538	22,114	21,306	14,614	102,289
Provision for Sindh Workers' Welfare Fund	289,496	(185,105)	(278,921)	(1,524,668)	(1,790,563)	(1,404,264)	(4,894,024)
Accounting and operational charges	122,719	290,852	344,384	320,477	306,752	188,562	1,573,746
Bank Charges	2,663	17,006	1,492	2,441	-	-	23,602
Others	192,636	6,783,570	-	-	-	-	6,976,206
Total Expenses	945,369	10,221,873	3,743,771	1,884,898	1,323,218	368,560	18,487,689
Taxation	-	-	-	-	-	-	-
Net income/(loss) for the period after taxation	14,185,320	1,151,565	(10,191,652)	(112,195,586)	(152,197,900)	(123,025,698)	(382,273,951)
Allocation of net income/(loss) for the period							
Net income for the period after taxation	-	-	-	-	-	-	-
Income already paid on units redeemed	-	-	-	-	-	-	-
Accounting Income available for distribution:							
Relating to Capital Gain	-	-	-	-	-	-	-
Excluding Capital Gain	-	-	-	-	-	-	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary

April 23, 2021

The General Manager,
 Pakistan Stock Exchange Limited,
 Stock Exchange Building, Stock Exchange Road,
 Karachi-74000, Pakistan.

Dear Sir

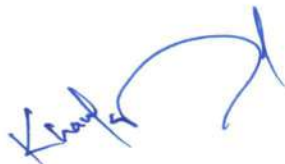
JS Investments Limited
 The Centre, 19th Floor,
 Plot No. 28 SB-5,
 Abdullah Haroon Road,
 Saddar Karachi-74400,
 Pakistan.
 www.jsil.com
 UAN: (+92 21) 111-222-626

JS ISLAMIC HYBRID FUND OF FUNDS - 3**FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2021 (UNAUDITED)**

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Hybrid Fund of Funds - 3 in their meeting held on Friday, 23 April 2021 at 10:30 AM at Karachi, approved the financial results for the nine months and three months ended March 31, 2021.

The financial result of JS Islamic Hybrid Fund of Funds - 3 are as follows:

	31 March 2021				31 March 2020		
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total
	-----Rupees-----				-----Rupees-----		
Income							
Mark-up / interest income on bank balances	6,472,902	3,561,310	3,797,223	13,831,435	53,848,707	32,502,212	86,350,919
Dividend Income	5,119,238	7,578,890	2,340,578	15,038,706	-	-	-
Realized gain/(loss) on investments at fair value through P&L - net	4,572,035	2,849,243	2,511,851	9,933,129	(101,616,358)	(75,385,147)	(177,001,505)
Unrealised gain/(loss) on investments at fair value through P&L - net	9,103,353	4,689,510	3,807,162	17,600,025	3,006,324	1,914,121	4,920,445
Total income/(loss)	25,267,528	18,678,953	12,456,814	56,403,295	(44,761,327)	(40,968,814)	(85,730,141)
Expenses							
Remuneration of the Management Company	-	-	976,314	976,314	4,539,165	2,509,171	7,048,336
Sindh sales tax on Management Company's remuneration	-	-	126,922	126,922	590,093	326,195	916,288
Remuneration of the Trustee	769,428	577,885	205,405	1,552,718	487,547	320,221	807,768
Sindh sales tax on Trustee remuneration	100,026	75,126	26,703	201,855	63,380	41,629	105,009
Annual fee to the Securities and Exchange Commission of Pakistan	76,971	57,825	25,508	160,304	111,590	67,934	179,524
PSX Listing Fee	6,250	6,250	6,250	18,750	195,482	195,476	390,958
SECP Supervisory Fee On Listing Fee	625	625	625	1,875	-	-	-
Shariah Advisory Fee	127,350	96,370	40,759	264,479	112,803	75,306	188,109
Amortization of deferred formation costs	235,003	305,419	-	540,422	393,478	219,590	613,068
Auditors' remuneration	217,899	169,043	63,918	450,860	30,940	13,940	44,880
Provision for Sindh Workers' Welfare Fund	472,029	346,457	218,901	1,037,387	-	-	-
Accounting and operational charges	96,359	68,833	38,095	203,287	557,833	339,675	897,508
Bank Charges	-	-	1,243	1,243	12,105	15,539	27,644
Other Expense	-	-	-	-	55,883	-	55,883
Total Expenses	2,101,940	1,703,833	1,730,643	5,536,416	7,150,299	4,124,676	11,274,975
Net income/(loss) for the period before taxation	23,165,588	16,975,120	10,726,171	50,866,879	(51,911,626)	(45,093,490)	(97,005,116)
Taxation	-	-	-	-	-	-	-
Net income/(loss) for the period after taxation	23,165,588	16,975,120	10,726,171	50,866,879	(51,911,626)	(45,093,490)	(97,005,116)
Allocation of net income for the period							
Net income for the period after taxation	23,165,588	16,975,120	10,726,171	50,866,879	-	-	-
Income already paid on units redeemed	(3,549,792)	(1,103,236)	(4,469,107)	(9,122,135)	-	-	-
	19,615,796	15,871,884	6,257,064	41,744,744	-	-	-
Accounting Income available for distribution:							
Relating to Capital Gain	13,675,388	7,538,753	6,319,013	27,533,154	-	-	-
Excluding Capital Gain	5,940,408	8,333,131	(61,949)	14,211,590	-	-	-
	19,615,796	15,871,884	6,257,064	41,744,744	-	-	-





FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31 MARCH 2021 (UNAUDITED)

	31 March 2021				For the period from 17 September 2019 to 31 March 2020		
	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	JS Islamic Capital Preservation Allocation Plan 9	Total	JS Islamic Capital Preservation Allocation Plan 6	JS Islamic Capital Preservation Allocation Plan 7	Total
	-----Rupees-----				-----Rupees-----		
Income							
Mark-up / interest income on bank balances	279,117	14,767	106,327	400,211	8,105,526	7,391,527	15,497,053
Dividend Income	1,283,771	2,950,710	1,110,992	5,345,473	-	-	-
Realized gain/(loss) on investments at fair value through P&L - net	127,543	106,822	991,482	1,225,847	(107,573,507)	(81,912,970)	(189,486,477)
Unrealised gain/(loss) on investments at fair value through P&L - net	5,644,553	2,941,206	(508,962)	8,076,797	(6,988,141)	(6,024,971)	(13,013,112)
Total income/(loss)	7,334,984	6,013,505	1,699,839	15,048,328	(106,456,122)	(80,546,414)	(187,002,536)
Expenses							
Remuneration of the Management Company	-	-	193,688	193,688	976,333	800,988	1,777,321
Sindh sales tax on Management Company's remuneration	-	-	25,180	25,180	126,922	104,129	231,051
Remuneration of the Trustee	218,811	184,133	136,167	539,111	184,395	152,390	336,785
Sindh sales tax on Trustee remuneration	28,446	23,937	17,702	70,085	23,971	19,812	43,783
Annual fee to the Securities and Exchange Commission of Pakistan	21,881	18,413	5,711	46,005	32,404	26,878	59,282
PSX Listing Fee	1,867	2,088	2,088	6,043	195,482	195,476	390,958
SECP supervisory fee	187	209	209	605	-	-	-
Shariah Advisory Fee	41,358	34,809	10,755	86,922	33,675	27,826	61,501
Amortization of deferred formation costs	30,968	101,383	-	132,351	101,435	101,435	202,870
Auditors' remuneration	150,524	101,667	(3,458)	248,733	2,401	2,392	4,793
Provision for Sindh Workers' Welfare Fund	136,095	110,963	26,235	273,293	(1,127,744)	(740,494)	(1,868,238)
Accounting and operational charges	-	-	-	-	162,010	134,406	296,416
Bank Charges	-	-	-	-	(52,203)	7,365	(44,838)
Other Expense	-	-	-	-	55,883	-	55,883
Total Expenses	630,137	577,602	414,277	1,622,016	714,964	832,603	1,547,567
Net income/(loss) for the period before taxation	6,704,847	5,435,903	1,285,562	13,426,312	(107,171,086)	(81,379,017)	(188,550,103)
Taxation	-	-	-	-	-	-	-
Net income/(loss) for the period after taxation	6,704,847	5,435,903	1,285,562	13,426,312	(107,171,086)	(81,379,017)	(188,550,103)
Allocation of net income for the period							
Net income for the period after taxation	6,704,847	5,435,903	1,285,562	13,426,312	-	-	-
Income already paid on units redeemed	(470,264)	(545,118)	(1,852,186)	(2,867,568)	-	-	-
Accounting Income available for distribution:	6,234,583	4,890,785	(566,624)	10,558,744			
Relating to Capital Gain	5,772,096	3,048,028	482,520	9,302,644	-	-	-
Excluding Capital Gain	462,487	1,842,757	(1,049,144)	1,256,100	-	-	-
	6,234,583	4,890,785	(566,624)	10,558,744			

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021
The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

JS ISLAMIC DAILY DIVIDEND FUND
FINANCIAL RESULTS FOR THE PERIOD FROM SEPTEMBER 3, 2020 TO MARCH 31, 2021

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Friday April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the period from September 03, 2020 to March 31, 2021.

The Fund has already paid interim distribution of Rs. 3.59 Per unit. (On the basis of Daily Distribution)

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	(Un-Audited) For the period from September 03, 2020 to March 31, 2021	(Un-Audited) Quarter ended March 31, 2021
	----- (Rupees) -----	
Income		
Profit on:		
Bank balances	39,852,048	20,608,215
Islamic Commercial Paper	7,094,892	4,152,325
Sukuks	1,123,064	886,648
	48,070,004	25,647,188
Expenses		
Remuneration of the Management Company	577,065	377,086
Sindh sales tax on management fee	75,018	49,021
Allocated expenses by the management Company	26,400	-
Remuneration of the Trustee	469,751	245,106
Sindh sales tax on Trustee remuneration	61,067	31,863
Annual fee to SECP	146,406	76,035
Auditors' remuneration	229,689	137,030
Shariah advisory fee	256,110	143,760
Mutual fund rating fee	115,080	49,320
Other expenses	117,685	45,907
Provision for Sindh Workers' Welfare Fund (SWWF)	919,915	489,842
	2,994,186	1,644,970
Net income for the period before taxation	45,075,818	24,002,218
Taxation	-	-
Net income for the period after taxation	45,075,818	24,002,218
Allocation of net income for the period:		
Net income for the period	45,075,818	24,002,218
Income already paid on units redeemed	-	-
	45,075,818	24,002,218
Accounting income available for distribution		
- Relating to capital gains - net	-	-
- Excluding capital gains	45,075,818	24,002,218
	45,075,818	24,002,218

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



Muhammad Khawar Iqbal
Director Finance & Company Secretary



April 23, 2021
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

JS Investments Limited
The Centre, 19th Floor,
Plot No. 28 SB-5,
Abdullah Haroon Road,
Saddar Karachi-74400,
Pakistan.
www.jsil.com

UAN: (+92 21) 111-222-626

JS ISLAMIC DEDICATED EQUITY FUND
FINANCIAL RESULTS FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Friday April 23, 2021 at 10:30 AM at Karachi, approved the financial results for the nine months period ended March, 31 2021.

The financial results of JS Islamic Dedicated Equity Fund are as follows:-

	Nine Months Period Ended 31 March		Three months period ended 31 March	
	2021 (Un audited)	2020	2021 (Un audited)	2,020
	----- Rupees -----			
Income				
Return on bank balances	253,234	14,271,110	79,678	6,865,949
Net gain/(loss) on sale of investments at fair value through profit or loss- net	7,094,330	(751,386,848)	3,883,447	(769,547,432)
Dividend Income On Equity Securities	731,249	17,686,250	265,821	9,558,110
Net unrealized gain / (loss) on revaluation of investments - at fair value through profit or loss - held-for-trading	3,155,392	(32,530,323)	(3,092,645)	(80,035,256)
Other Income	-	2,969,761	(31,637)	101,654
	11,234,204	(748,990,050)	1,104,664	(833,056,975)
Expenses				
Remuneration of the Management Company	803,143	15,281,991	259,399	11,363,219
Sindh sales tax on Management Company's remuneration	104,415	1,986,659	33,722	1,477,222
Remuneration of the Trustee	80,425	1,126,126	26,054	788,074
Sindh sales tax on Trustee remuneration	10,455	146,397	3,386	102,450
Annual fee to the Securities and Exchange Commission of Pakistan (SECP)	8,059	152,853	2,594	113,638
Securities transactions cost	526,080	19,265,772	126,308	12,037,873
Shariah Advisory fee	13,106	145,872	4,901	106,641
Listing Fees	18,750	15,028	6,633	4,973
SECP Supervisory fee	1,875	1,501	682	496
Auditors' remuneration	220,839	206,742	57,837	44,009
Accounting and operational charges	40,156	764,098	12,969	568,160
Selling and marketing expense	-	3,056,395	-	2,272,644
Provision for Sindh Workers' Welfare Fund	187,198	-	11,064	(1,415,173)
Other expense	47,000	53,092	16,999	14,840
	2,061,501	42,202,526	562,547	27,479,066
Net income/(loss) for the period before taxation	9,172,704	(791,192,576)	542,118	(860,536,042)
Taxation	-	-	-	-
Net income/(loss) for the period after taxation	9,172,704	(791,192,576)	542,118	(860,536,042)
Allocation of net income for the period				
Net income for the period after tax	9,172,705	-	542,119	-
Income already paid on units redeemed	(3,410,053)	-	(1,269,475)	-
	5,762,652	-	(727,356)	-
Accounting income available for distribution:				
Relating to capital gains /loss	10,249,722	-	790,803	-
Excluding capital gains/loss	(4,487,070)	-	(2,912,816)	-
	5,762,652	-	(2,122,014)	-

Earnings per unit (EPU)

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,


Muhammad Khawar Iqbal
Director Finance & Company Secretary

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