



**First
Capital
Investments
Limited**

26 April 2021

FCIL/CS/04/2021/

The Executive Director
Corporate, Supervision Department
Company Law Division,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2021


We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 26 April 2021 at 01:30 p.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil

A copy of Profit & loss Account for the nine months and quarter ended 31 March 2021 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

Yours truly,
For First Capital Investments Limited


Abdul Sattar
Company Secretary

FIRST CAPITAL MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021

	For the Nine Months Ended March 31		For the Quarter Ended March 31	
	2021	2020	2021	2020
	-----Rupees-----		-----Rupees-----	
INCOME / (LOSS)				
Profit on bank deposits	798,843	576,484	(11,968,512)	165,205
Income from government securities	165,090	1,959,676	(1,564,533)	648,742
Dividend income	3,479,551	3,505,113	3,314,461	991,041
Net realised gain on sale of investments	16,638,892	10,434,957	16,235,680	4,506,254
Net unrealised (diminution) / appreciation on re-measurement of investments - at fair value through profit or loss	14,326,691	(21,735,442)	(3,948,672)	(40,337,122)
Other income	133,160	-	133,160	-
	35,542,227	(5,259,212)	2,201,584	(34,025,880)
EXPENSES				
Remuneration of First Capital Investments Limited - Management Company	1,806,491	1,638,264	659,117	589,521
Punjab Sales tax on remuneration of Management Company	289,039	262,122	105,459	94,323
Remuneration of Central Depository Company of Pakistan Limited - Trustee	180,649	163,827	65,912	58,952
Sindh Sales tax on remuneration of trustee	23,484	21,298	8,568	7,664
Annual fees - Securities and Exchange Commission of Pakistan	18,065	16,383	6,591	5,895
Reimbursement of accounting and operational charges to the Management Company	90,325	81,914	32,956	29,477
Bank and settlement charges	48,294	7,691	18,981	5,388
Securities transaction costs	498,563	364,833	90,905	143,174
Auditors' remuneration	747,682	795,993	215,090	263,401
Annual listing fee	16,515	16,530	5,455	5,470
Legal and professional charges	-	-	-	-
Fund ranking fee	106,868	105,462	35,299	34,899
Printing and other expenses	-	(112,292)	-	-
	3,825,975	3,362,025	1,244,333	1,238,164
Net income / (loss) for the period from operating activities	31,716,252	(8,621,237)	957,251	(35,264,044)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	31,716,252	(8,621,237)	957,251	(35,264,044)
Earnings per Unit				
Allocation of Net Income for the year				
- Net income for the period after taxation	33,362,298	(7,369,957)	1,352,017	(35,227,212)
- Income already paid on units redeemed	(1,646,046)	(1,251,280)	(394,766)	(36,832)
	31,716,252	(8,621,237)	957,251	(35,264,044)
Accounting income available for distribution				
-Relating to capital gains	30,965,583	(11,300,485)	12,287,008	(35,830,868)
-Excluding capital gains	750,669	2,679,248	(11,329,757)	566,824
	31,716,252	(8,621,237)	957,251	(35,264,044)

The annexed notes 1 to 15 form an integral part of this condensed interim financial statements.

Signature
First Capital Investments Limited