



CS/PSX/2021/068

April 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2021

We are pleased to inform you that the Board of Directors of UBL Fund Managers Limited, (the Management Company) of the following funds in its meeting held on Wednesday, April 28, 2021 at 9:30 am at UBL Fund Managers Limited, Head Office, 2nd Floor, STSM Building, Civil Lines, Karachi, has approved the financial results of the Funds for the nine months and quarter period ended March 31, 2021. Please find attached Income Statement of the following funds:

1. Al Ameen Islamic Energy Fund;
2. Al Ameen Islamic Aggressive Income Fund;
3. Al Ameen Islamic Asset Allocation Fund;
4. Al Ameen Islamic Cash Fund;
5. Al Ameen Islamic Dedicated Equity Fund;
6. Al Ameen Islamic Financial Planning Fund – III;
7. Al Ameen Islamic Sovereign Fund;
8. Al Ameen Shariah Stock Fund;
9. Al Ameen Islamic Special Savings Fund;
10. UBL Asset Allocation Fund;
11. UBL Cash Fund;
12. UBL Dedicated Equity Fund;
13. UBL Financial Planning Fund;
14. UBL Financial Sector Fund;
15. UBL Government Securities Fund;
16. UBL Growth and Income Fund;
17. UBL Income Opportunity Fund;
18. UBL Liquidity Plus Fund;
19. UBL Money Market Fund;
20. UBL Pakistan Enterprise Exchange Traded Fund;
21. UBL Special Savings Fund II;
22. UBL Special Savings Fund; and
23. UBL Stock Advantage Fund.

You may please inform TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

SD
Bilal Javaid
Company Secretary



Al Ameen Islamic Energy Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months period and quarter ended March 31, 2021

	Nine Months Period Ended March 31, 2021	For the period from December 13, 2019 to March 31, 2020	For the quarter ended March 31, 2021	For the quarter ended March 31, 2020
<i>Note</i> ----- (Rupees in '000) -----				
Income				
Profit on bank balances	1,015	868	475	585
Dividend income	10,208	857	2,563	857
Capital gain / (loss) on sale of investments classified at fair value through profit or loss	25,779	(10,819)	17,535	(10,800)
Unrealised gain / (loss) on revaluation of investments classified at fair value through profit or loss	5.1.1 6,969	(53,425)	(5,310)	(54,205)
Other Income	48	-	18	-
Total income / (loss)	44,019	(62,518)	15,281	(63,562)
Expenses				
Remuneration of the Management Company	7.1 4,007	938	1,587	762
Sindh Sales tax on the Management Company's remuneration	521	122	206	99
Selling and marketing expense	7 3,178	483	993	392
Allocation of expenses relating to the Fund	7.4 198	47	80	38
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 401	106	159	84
Sindh Sales tax on the Trustee's remuneration	52	2	21	2
Annual fee of Securities and Exchange Commission of Pakistan	9 40	9	16	7
Auditors' remuneration	223	192	53	145
Bank charges	7	18	1	16
Listing fees	12	15	3	12
Legal and professional charges	140	84	47	69
Brokerage expenses	985	630	519	393
Shariah advisory fee	268	192	93	159
Amortization of preliminary expenses and floatation costs	150	61	49	61
Charity expense	465	-	139	-
Other expenses	277	214	128	164
Total operating expenses	10,924	3,113	4,094	2,403
Net income / (loss) from operating activities	33,095	(65,631)	11,187	(65,965)
Provision for Sindh Workers' Welfare Fund	10.1 (650)	-	(220)	-
Net income / (loss) for the period before taxation	32,445	(65,631)	10,967	(65,965)
Taxation	13 -	-	-	-
Net income / (loss) for the period after taxation	32,445	(65,631)	10,967	(65,965)
Allocation of net income for the period:				
Net income / (loss) for the period after taxation	32,445	-	10,967	-
Income already paid on units redeemed	(32,445)	-	(10,967)	-
	-	-	-	-
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	-	-	-	-
	-	-	-	-

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



AI - Ameen Islamic Aggressive Income Fund
Condensed Interim Income Statement (Unaudited)
For the nine months period and quarter ended 31 March 2021

	Nine months period ended 31 March				Quarter ended 31 March			
	2021 AIAIF	2021 AIAIP-I	TOTAL	2020 AIAIF	2021 AIAIF	2021 AIAIP-I	TOTAL	2020 AIAIF
Note	(Rupees in '000)							
Income								
Financial income	22,571	113,990	136,561	35,662	7,212	41,238	48,450	11,274
Net capital gain/ (loss) on redemption and sale of investments	435	5,181	5,616	(1,764)	(102)	(2,264)	(2,366)	-
Net unrealised gain/ (loss) on revaluation of investments classified as 'at fair value through profit or loss'	331	-	331	855	222	-	222	767
Other income	194	4	198	-	164	-	164	-
Provision against non-performing debt securities	-	-	-	6,528	-	-	-	-
Reversal of Provision against non-performing debt securities	-	-	-	(6,528)	-	-	-	-
Total income	23,531	119,175	142,706	34,753	7,496	38,974	46,470	12,041
Expenses								
Remuneration of the Management Company	4,963	2,259	7,222	4,142	1,582	793	2,375	1,337
Sindh Sales tax on the Management Company's remuneration	645	294	939	538	205	103	308	173
Allocation of expenses relating to the Fund	331	-	331	276	106	-	106	89
Remuneration of Central Depository Company of Pakistan Limited - Trustee	280	1,277	1,557	234	89	448	537	76
Annual fee of Securities and Exchange Commission of Pakistan	66	301	367	55	21	106	127	18
Bank charges	8	12	20	29	5	3	8	3
Auditors' remuneration	127	-	127	241	41	-	41	42
Listing fees	21	-	21	21	7	-	7	7
Brokerage expenses	87	194	281	16	32	88	120	-
Legal and professional charges	166	-	166	115	73	-	73	38
Shariah advisory fee	263	-	263	232	88	-	88	58
Other expenses	527	46	573	469	191	46	237	174
Total operating expenses	7,484	4,383	11,867	6,368	2,440	1,587	4,027	2,015
Net income from operating activities	16,047	114,792	130,839	28,385	5,056	37,387	42,443	10,026
Provision for Sindh Workers' Welfare Fund	(315)	(2,251)	(2,566)	(557)	(99)	(733)	(832)	(197)
Net income for the period before taxation	15,732	112,541	128,273	27,828	4,957	36,654	41,611	9,829
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	15,732	112,541	128,273	27,828	4,957	36,654	41,611	9,829
Allocation of net income for the period after taxation								
Net income for the period after taxation	15,732	112,541	128,273	27,828	4,957	36,654	41,611	9,829
Income already paid on units redeemed	(4,582)	(5,573)	(10,155)	(5,743)	(2,489)	(67)	(2,556)	(3,589)
	11,150	106,968	118,118	22,085	2,468	36,587	39,055	6,240
Accounting income available for distribution								
- Relating to capital gains	470	4,480	4,950	-	31	-	31	-
- Excluding capital gains	10,680	102,488	113,168	22,085	2,437	36,587	39,024	6,240
	11,150	106,968	118,118	22,085	2,468	36,587	39,055	6,240
Earnings per unit	14							

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



Al - Ameen Islamic Asset Allocation Fund Condensed Interim Income Statement (Unaudited)

For the nine months period and quarter ended 31 March 2021

		Nine months period ended		Quarter ended	
		31 March		31 March	
		2021	2020	2021	2020
Note		(Rupees in '000)			
Income					
		66,740	154,311	23,798	44,352
		85,482	80,135	28,509	49,318
		38,113	42,972	7,763	5,311
		124,461	(118,247)	(17,628)	(307,846)
		130	32	60	27
		314,926	159,203	42,502	(208,838)
Expenses					
		33,242	41,376	11,357	11,345
		4,321	5,379	1,476	1,475
	7.4	1,662	2,069	568	567
		2,726	3,189	920	923
		332	414	113	114
	7.3	10,305	9,929	3,521	3,517
		263	263	88	117
		357	370	80	105
		141	118	47	38
		1,483	1,950	330	550
		-	-	-	-
		18	81	(191)	(205)
		21	21	7	7
		1,442	1,567	733	773
		56,313	66,726	19,049	19,326
	10.2	(5,075)	(1,236)	(460)	4,713
	5.2.1	-	(29,580)	-	(12,105)
		253,538	61,661	22,993	(235,556)
	11.	-	-	-	-
		253,538	61,661	22,993	(235,556)
Allocation of net income for the period after taxation					
		253,538	61,661	22,993	(235,556)
		(66,279)	(24)	(22,993)	42,582
		187,259	61,637	-	(192,974)
Accounting income available for distribution					
		151,024	-	-	-
		36,235	61,637	-	(192,974)
		187,259	61,637	-	(192,974)
Earnings per unit					

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



AL-AMEEN ISLAMIC CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine months period ended				Quarter year ended			
		March 31, 2021			March 31, 2020	March 31, 2021			March 31, 2020
		AICF	AICP - I	Total	AICF	AICF	AICP - I	Total	AICF
Note		(Rupees in 000)							
INCOME									
Profit on bank balances		309,019	251,495	560,514	475,356	80,724	107,839	188,563	182,962
Profit on term deposit musharika and letters of placement		86,797	58,536	145,333	10,675	42,478	37,660	80,138	-
Profit on commercial paper		-	615	615	-	-	615	615	-
Profit on sukuk certificates		327	181	508	-	-	(0)	-	-
Loss on sale of investment		(573)	(641)	(1,214)	-	(142)	(408)	-	-
Other income		-	-	-	351	-	-	-	222
Total income		395,570	310,185	705,756	486,382	123,060	145,705	269,316	183,184
EXPENSES									
Remuneration of UBL Fund Managers Limited - the Management Company	7.1	9,890	6,420	16,310	22,976	3,077	2,307	5,384	7,816
Sindh sales tax on remuneration of the Management Company	7.2	1,286	835	2,121	2,987	400	300	700	1,016
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	8.1	3,889	3,012	6,901	2,446	1,199	1,377	2,576	940
Sindh sales tax on remuneration of the Trustee	8.2	506	392	898	318	156	179	335	122
Annual fee of the Securities and Exchange Commission of Pakistan (SECP)		1,197	927	2,124	753	369	424	793	290
Allocated expenses	7.3	319	-	319	3,763	2	-	2	1,446
Bank charges		29	16	45	163	29	5	34	48
Auditors' remuneration		329	-	329	331	75	-	75	76
Shariah advisory fee		269	-	269	264	93	-	93	88
Legal and professional charges		170	-	170	115	75	-	75	38
Brokerage expenses		579	390	969	-	261	325	586	-
Fees and subscription charges		21	-	21	179	7	-	7	59
Rating fee		160	-	160	-	55	-	55	-
Total operating expenses		18,644	11,992	30,636	34,295	5,798	4,917	10,715	11,939
Net income from operating activities		376,926	298,193	675,120	452,087	117,262	140,788	258,601	171,245
Provision for Sindh Workers' Welfare Fund	10.1	(7,392)	(5,848)	(13,240)	(8,866)	(2,299)	(2,761)	(8,147)	(3,357)
Net profit for the period before taxation		369,534	292,345	661,880	443,221	114,963	138,027	250,454	167,888
Taxation	13	-	-	-	-	-	-	-	-
Net profit for the period after taxation		369,534	292,345	661,880	443,221	114,963	138,027	250,454	167,888
Earnings per unit	14								
Allocation of net profit for the period									
Net profit for the period after taxation		369,534	292,345	661,880	443,221	114,963	138,027	250,454	167,888
Income already paid on units redeemed		(135,680)	-	(135,680)	(150,121)	(27,208)	-	(27,208)	(67,355)
		233,854	292,345	526,200	293,100	87,755	138,027	223,246	100,533
Accounting profit available for distribution									
- Relating to capital gains		-	-	-	-	-	-	-	-
- Excluding capital gains		233,854	292,345	526,200	293,100	87,755	138,027	223,246	100,533
		233,854	292,345	526,200	293,100	87,755	138,027	223,246	100,533

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



AL-AMEEN ISLAMIC DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note		(Rupees in '000)			
INCOME					
Gain/(loss) on sale of investments - net		73,541	(163,095)	199	(4,477)
Profit on bank deposits		2,381	11,036	1,164	2,570
Dividend income		4,812	75,818	319	9,735
Unrealised gain /(loss) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1	3,266	(138,490)	161	(509,485)
Total income / (loss)		84,000	(214,731)	1,843	(501,657)
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		2,568	36,670	199	8,740
Sindh sales tax on remuneration of Management Company		334	4,767	26	1,136
Allocated expenses	7.2	128	1,831	10	435
Shariah advisor fee		279	263	101	87
Remuneration of Central Depository Company of Pakistan Limited - Trustee		289	2,922	22	774
Annual fee - Securities and Exchange Commission of Pakistan		26	367	2	88
Listing fee		21	19	8	5
Auditors' remuneration		261	265	59	60
Brokerage and settlement charges		1,473	7,537	114	2,834
Charity expense		125	1,444	11	-
Selling and marketing expenses	7.3	514	7,334	40	1,748
Legal and professional charges		144	120	46	39
Bank and other charges		1	12	-	4
Amortization of preliminary expenses		113	166	1	55
Total expenses		6,276	63,717	639	16,005
Net operating income / (loss) for the period		77,724	(278,448)	1,204	(517,662)
Provision for Sindh Workers' Welfare Fund (SWWF)	10.2	(1,524)	-	(24)	4,694
Net income / (loss) for the period before taxation		76,200	(278,448)	1,180	(512,968)
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		76,200	(278,448)	1,180	(512,968)
Allocation of net income for the period					
- Net income for the period after taxation		76,200	-	1,180	-
- Income already paid on units redeemed		(66,501)	-	(7)	-
Net income / (loss) for the period after taxation		9,699	-	1,173	-
Accounting income for the period available for distribution :					
- Relating to capital gains		8,865	-	353	-
- Excluding capital gains		834	-	820	-
		9,699	-	1,173	-
Earnings per unit	13				

The annexed notes 1 to 19 form an integral part of this condensed interim financial statements.



AI - Ameen Islamic Financial Planning Fund - III
Condensed Interim Income Statement (Un-Audited)
For the Nine Months and Quarter Ended March 31, 2021

	For the period from July 01, 2020 to November 30, 2020	For the period from July 01, 2020 to March 24, 2021	Nine months ended March 31, 2021			Nine months ended March 31, 2020				
	AIAPPP-I	AIAPPP-II	AIAPPP-IV	AIACTAP-XI	Total	AIAPPP-II	AIAPPP-III	AIAPPP-IV	AIACTAP-XI	Total
Note	(Rupees in '000)									
Income										
Realised gain / (loss) on sale of investments classified at fair value through profit or loss	10,295	11,563	4,833	426	5,259	(21,827)	(11,258)	8,633	1,147	(23,305)
Unrealised gain on revaluation of investments at fair value through profit or loss	-	15,608	4,307	9,090	13,397	16,308	12,487	(3,367)	(4,240)	21,188
Profit on bank deposits calculated using the effective yield method	241	62	121	18	139	131	289	717	33	1,170
Other income	-	98	95	174	269	2,440	2,223	4,346	791	9,800
Total income	10,536	27,331	9,356	9,708	19,064	(2,948)	3,740	10,329	(2,269)	8,852
Expenses										
Allocation of expenses relating to the Fund	7.1 189	400	109	36	145	482	500	172	43	1,197
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	8 150	316	86	29	115	381	396	137	34	948
Annual fee of Securities and Exchange Commission of Pakistan	9 38	80	22	7	29	96	100	34	9	239
Auditors' remuneration	47	113	86	86	172	80	79	85	85	329
Shariah advisory fee	36	81	85	85	170	68	68	68	68	272
Listing fee	3	5	5	5	10	5	5	5	5	20
Legal and professional charges	19	90	44	43	87	30	30	30	30	120
Formation cost	191	-	-	-	-	388	-	-	-	388
Bank charges	3	6	1	2	3	76	11	7	2	96
Total operating expenses	676	1,091	438	293	731	1,606	1,189	538	276	3,609
Net income from operating activities	9,860	26,240	8,918	9,415	18,333	(4,554)	2,551	9,791	(2,545)	5,243
Provision for Sindh Workers' Welfare Fund (SWWF)	10.1 (1)	(515)	(175)	(185)	(360)	-	(50)	(192)	-	(242)
Net income for the period before taxation	9,859	25,725	8,743	9,230	53,557	(4,554)	2,501	9,599	(2,545)	5,001
Taxation	12 -	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	9,859	25,725	8,743	9,230	53,557	(4,554)	2,501	9,599	(2,545)	5,001
Allocation of net income for the period after taxation										
Net income for the period after taxation	9,859	25,725	8,743	9,230	53,557	(4,554)	2,501	9,599	(2,545)	5,001
Income already paid on units redeemed	(9,859)	(25,725)	(237)	(649)	(36,470)	-	-	(3,239)	-	(3,239)
Accounting income available for distribution	-	-	8,506	8,581	17,087	(4,554)	2,501	6,360	(2,545)	1,762
Accounting income available for distribution										
- Relating to capital gains	-	-	6,375	8,580	14,955	-	-	2,322	-	2,322
- Excluding capital gains	-	-	2,131	1	2,132	-	2,501	4,038	-	6,539
	-	-	8,506	8,581	17,087	(4,554)	2,501	6,360	(2,545)	8,861
Earnings per unit										

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The annexed notes from 1 to 19 form an integral part of this condensed interim financial statement.



AI - Ameen Islamic Sovereign Fund Condensed Interim Income Statement (Unaudited)

For the nine months period and quarter ended March 31, 2021

		Nine months period ended March 31,		Quarter ended March 31,	
	Note	2021	2020	2021	2020
		(Rupees in '000)			
Income					
Financial income		187,378	472,394	50,842	129,941
Net capital gain sale of investments		812	-	-	-
Net unrealised gain on revaluation of investments classified as 'at fair value through profit or loss'		13,346	-	4,544	-
Other income		125	27	-	48
Total income		201,661	472,501	55,386	129,989
Expenses					
Remuneration of the Management Company		27,060	37,714	7,230	10,448
Sindh Sales Tax on the Management Company's remuneration		3,518	4,903	940	1,358
Allocated expenses	7.4	2,706	3,771	723	1,044
Selling and marketing expenses	7.3	5,412	7,543	1,446	2,090
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		2,287	3,196	611	885
Annual fee of Securities and Exchange Commission of Pakistan		541	754	144	209
Auditors' remuneration		667	816	139	223
Shariah advisory fee		272	263	94	88
Brokerage expenses		103	-	25	-
Listing fee		19	19	5	6
Legal and professional charges		172	118	74	38
Bank charges		48	80	23	27
Other expenses		766	198	531	67
Total operating expenses		43,571	59,375	11,985	16,483
Net income from operating activities		158,090	413,126	43,401	113,506
Provision for Sindh Workers' Welfare Fund	10.2	(3,102)	(8,104)	(850)	(2,226)
Net income for the period before taxation		154,988	405,022	42,551	111,280
Taxation	12.	-	-	-	-
Net income for the period after taxation		154,988	405,022	42,551	111,280
Allocation of net income for the period after taxation					
Net income for the period after taxation		154,988	405,022	42,551	111,280
Income already paid on units redeemed		(77,627)	(211,480)	(33,826)	(76,361)
		77,361	193,542	8,725	34,919
Accounting income available for distribution					
- Relating to capital gains		7,396	-	1,495	-
- Excluding capital gains		69,965	193,542	7,230	34,919
		77,361	193,542	8,725	34,919
Earnings per unit	14.				

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



AL-AMEEN SHARIAH STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note		(Rupees in '000)			
INCOME					
Gain/(loss) on sale of investments - net		742,983	(12,171)	425,569	22,216
Profit on bank deposits		16,202	38,842	6,162	15,019
Dividend income		305,986	193,054	68,096	37,397
Unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	5.1	1,104,769	(885,434)	(309,544)	(2,000,367)
Other Income		255	157	109	123
Total income / (loss)		2,170,195	(665,552)	190,392	(1,925,612)
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		126,740	85,582	47,083	32,325
Sindh sales tax on remuneration of Management Company		16,476	11,126	6,121	4,203
Allocated expenses	7.4	7,685	4,279	3,060	1,616
Remuneration of Central Depository Company of Pakistan Limited - Trustee		7,991	5,685	2,935	2,106
Annual fee - Securities and Exchange Commission of Pakistan		1,267	856	470	323
Auditors' remuneration		398	399	81	82
Brokerage and settlement charges		17,329	8,749	8,290	4,987
Listing fee		21	21	7	7
Legal and professional charges		144	120	46	39
Charity expense		7,720	4,229	1,974	961
Shariah advisor fee		279	263	101	87
Selling and marketing expenses	7.3	127,293	30,097	47,083	16,647
Bank and other charges		219	98	203	36
Total expenses		313,562	151,504	117,454	63,419
Net operating income / (loss) for the period		1,856,633	(817,056)	72,938	(1,989,031)
Provision for Sindh Workers' Welfare Fund (SWWF)	10.2	(36,426)	-	(1,429)	22,969
Net income / (loss) for the period before taxation		1,820,207	(817,056)	71,509	(1,966,062)
Taxation	12	-	-	-	-
Net income / (loss) for the period after taxation		1,820,207	(817,056)	71,509	(1,966,062)
Allocation of net income for the period					
- Net income for the period after taxation		1,820,207	-	71,509	-
- Income already paid on units redeemed		(516,000)	-	(71,509)	-
Net income for the period after taxation		1,304,207	-	-	-
Accounting income for the period available for distribution :					
- Relating to capital gains		1,304,207	-	-	-
- Excluding capital gains		-	-	-	-
		1,304,207	-	-	-
		1,304,207	-	-	-
Earnings per unit	13				

The annexed notes 1 to 19 form an integral part of this condensed interim financial statements.



Al-Ameen Islamic Special Savings Fund
Condensed Interim Income Statement (Unaudited)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021

	For the period from		Quarter ended	
	July 2020 to	March 10, 2020	March 31, 2021	March 31, 2020
	March 31,	to March 31		
	2021	2020		
<i>Note</i> -----'(Rupees in '000)-----				
Income				
Financial Income	10,496	507	3,580	3,580
Gain on sale of investments - net	690	-	-	-
	11,186	507	3,580	3,580
Expenses				
Remuneration of the Management Company	9.1 1,160	31	395	395
Sindh Sales tax on the Management Company's remuneration	9.2 151	4	51	51
Allocated expenses	9.4 155	4	53	53
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10 105	3	36	36
Annual fee of Securities and Exchange Commission of Pakistan	11 31	1	11	11
Auditors' remuneration	370	54	76	76
Selling and marketing expenses	9.3 619	16	211	211
Legal and professional charges	138	22	46	46
Amortisation of preliminary expenses and floatation costs	334	-	130	130
Bank charges	1	-	-	-
Listing fee	23	5	7	7
Total operating expenses	3,087	140	1,016	1,016
Net income from operating activities	8,099	368	2,564	2,564
Provision for Sindh Workers' Welfare Fund	12.1 (159)	(7)	(50)	(50)
Net income for the period before taxation	7,940	360	2,513	2,513
Taxation	15 -	-	-	-
Net income for the period after taxation	7,940	360	2,513	2,513
Allocation of net income for the period after taxation				
Net income for the period after taxation	7,940	360	2,513	2,513
Income already paid on units redeemed	(1,089)	-	(2,002)	(2,002)
	6,851	360	511	511
Accounting income available for distribution				
- Relating to capital gains	363	-	-	-
- Excluding capital gains	6,488	360	511	511
	6,851	360	511	511
Earning per unit		16		

The annexed notes from 1 to 20 form an integral part of this condensed interim financial statement.



UBL ASSET ALLOCATION FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MOTNHS PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine Months Period ended March 31,		Quarter ended March 31,	
		2021	2020	2021	2020
Note		(Rupees in '000)			
Income					
Financial income		38,166	72,882	12,526	20,928
Net capital gain on sale of investments		52,575	33,452	14,327	22,596
Dividend income		20,484	22,262	8,796	4,761
Net unrealised gain / (loss) on revaluation of investments classified as 'at fair value through profit or loss'		41,962	(60,705)	(17,758)	(139,207)
Other income		398	253	185	68
Total income / (loss)		153,585	68,144	18,076	(90,854)
Expenses					
Remuneration of UBL Fund Managers Limited - Management Company		8,246	8,850	2,751	2,532
Sindh Sales Tax of the Management Company's remuneration		1,072	1,150	358	329
Allocation of expenses relating to the Fund	7.4	825	885	275	253
Remuneration of the Central Depository Company of Pakistan Limited - Trustee		1,776	1,845	589	561
Annual fee to Securities and Exchange Commission of Pakistan		165	177	55	52
Selling and marketing expense	7.3	8,576	5,655	2,861	2,633
Auditors' remuneration		677	542	152	112
Legal and professional charges		303	119	210	38
Brokerage and settlement expenses		1,677	1,610	407	672
Amortisation of preliminary expenses and floatation costs		-	-	-	-
Listing fee expense		21	21	7	7
Bank charges and other expenses		37	58	31	23
Total expenses		23,375	20,912	7,696	7,212
Net operating income/ (loss) for the period		130,210	47,232	10,380	(98,066)
Provision for Sindh Workers' Welfare Fund	10.2	(2,555)	(927)	(204)	1,924
Net income/ (loss) for the period before taxation		127,655	46,305	10,176	(96,142)
Taxation	13.	-	-	-	-
Net Income/ (loss) for the period after taxation		127,655	46,305	10,176	(96,142)
Allocation of net income for the period:					
Income already paid on units redeemed		(22,710)	(41,463)	(13,869)	-
Accounting income available for distribution:		104,945	4,842	(3,693)	(96,142)
Accounting income available for distribution:					
- Relating to capital gains		75,816	-	(15,052)	-
- Excluding capital gains		29,129	4,842	11,359	-
		104,945	4,842	(3,693)	-
Earnings per unit	14.				

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



UBL CASH FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021

	For The Period		Quarter ended	
	From July 1, 2020 to March 31, 2021	from Sept 23, 2019 to Mar 31, 2020	March 31, 2021	March 31, 2020
Note -----(Rupees in '000)-----				
INCOME				
Financial income	125,722	43,299	65,698	30,916
(Loss) / Gain on sale of investments - net	(777)	1,166	(53)	1,431
Unrealized gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	397	-	397
Other Income	12	-	3	-
Total income	124,957	44,862	65,648	32,744
EXPENSES				
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,248	235	655	170
Allocated expenses	3,048	135	1,532	135
Annual fee of Securities and Exchange Commission of Pakistan	341	64	179	46
Brokerage, settlement and other expenses	200	104	101	80
Listing fee	25	17	7	9
Total expenses	4,862	555	2,474	440
Net operating income for the period	120,095	44,307	63,174	32,304
Provision for Sindh Workers' Welfare Fund (SWWF)	11.1 (2,355)	(869)	(1,238)	(634)
Net income for the period before taxation	117,740	43,438	61,936	31,670
Taxation	14 -	-	-	-
Net income for the period after taxation	117,740	43,438	61,936	31,670
Allocation of net income for the period				
- Net income for the period after taxation	117,740	43,438	61,936	31,670
- Income already paid on units redeemed	(39,456)	(10,131)	(28,509)	(6,230)
Net income for the period available for distribution	78,284	33,307	33,427	25,440
Net income for the period available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	78,284	33,307	33,427	25,440
Earnings per unit	78,284	33,307	33,427	25,440

The annexed notes 1 to 20 form an integral part of these condensed financial statements.



UBL DEDICATED EQUITY FUND
CONDENSED INTERIM INCOME STATEMENT
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH, 2021 (UN-AUDITED)

	Note	Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		(Rupees in '000)	(Rupees in '000)	(Rupees in '000)	(Rupees in '000)
INCOME					
Mark-up on bank account		272	1,018	21	485
Net capital gain/ (loss) on redemption and sale of investments		6,097	(12,888)	1,729	(11,310)
Dividend income		1,203	7,263	502	2,079
Net unrealised gain/ (loss) on revaluation of investments classified as 'at fair value through profit or loss'		3,136	(3,667)	(1,661)	(46,428)
Total income/ (loss)		10,708	(8,274)	591	(55,174)
EXPENSES					
Remuneration of the Management Company		554	3,050	151	1,094
Sales tax on management fee		72	397	20	143
Allocated expenses by the Management Company	7.4	15	153	-	55
Selling and marketing expenses	7.4	48	610	-	219
Remuneration of the Trustee		56	329	15	109
Sales tax on remuneration of the Trustee		7	43	2	14
Annual fee to SECP		6	31	2	10
Amortization of preliminary expenses and floatation costs		47	47	16	16
Brokerage expenses		107	641	25	389
Auditors' remuneration		328	350	79	93
Custody and settlement charges		255	373	84	150
Bank charges and other expenses		167	149	55	46
Total expenses		1,662	6,173	449	2,338
Net operating (loss) / income for the period		9,046	(14,447)	142	(57,512)
Provision for Sindh Workers' Welfare Fund		(177)	-	(2)	845
Net income/ (loss) for the period before taxation		8,869	(14,447)	140	(56,667)
Taxation	14.	-	-	-	-
Net income/ (loss) for the period after taxation		8,869	(14,447)	140	(56,667)
<i>Allocation of net income for the period:</i>					
Net income for the period after taxation		8,869	-	140	-
Income already paid on units redeemed		(3,373)	-	(140)	-
		5,496	-	-	-
<i>Accounting income available for distribution</i>					
- Relating to capital gains		5,496	-	-	-
- Excluding capital gains		-	-	-	-
		5,496	-	-	-
Earning per unit	10.				

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



UBL FINANCIAL PLANNING FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTH & QUARTER ENDED MARCH 31, 2021

	Nine months period ended March 31, 2021			Total	Nine months period ended March 31, 2020			Total	For the quarter ended March 31, 2021			Total	For the quarter ended March 31, 2020			Total
	UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III		UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III		UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III		UBL Active Principal Preservation Plan I	UBL Active Principal Preservation Plan II	UBL Active Principal Preservation Plan III	
INCOME																
Mark-up on bank accounts	11	220	49	280	256	135	88	479	-	86	46	132	127	82	11	220
Unrealised gain / (loss) on re-measurement of investments classified as 'at fair value through profit or loss'	-	-	5,173	5,173	2,161	353	6,496	9,040	-	(2,625)	2,987	362	(5,922)	(14,737)	(9,855)	(30,514)
Income from term deposit receipt (TDR)	-	-	-	-	-	6,269	-	6,269	-	-	-	-	-	2,075	-	2,075
Net gain on redemption of investments classified as 'at fair value through profit or loss'	388	4,758	1,207	6,353	(1,786)	(5,810)	(5,979)	(13,575)	-	4,729	1,200	5,929	(2,514)	(7,022)	(9,102)	(18,838)
Other income	-	-	103	103	1,572	1,811	867	4,250	-	-	103	103	68	10	184	262
Total income	399	4,978	6,532	11,909	2,233	2,758	1,472	6,463	-	2,196	4,336	6,526	(8,241)	(19,592)	(18,762)	(46,595)
EXPENSES																
Remuneration of the Management Company	-	-	-	-	-	932	-	932	-	-	-	-	-	-	309	309
Sales tax on management fee	-	-	-	-	-	121	-	121	-	-	-	-	-	-	40	40
Allocation of expenses relating to the Fund	7	62	107	176	81	181	138	400	-	13	88	81	24	59	43	126
Remuneration of the Trustees	5	60	75	140	56	127	97	280	-	25	48	73	16	42	31	89
Sales tax on remuneration of the Trustees	1	8	10	19	7	16	12	35	-	4	6	10	2	5	3	10
Annual fee to SECP	1	17	21	39	16	36	28	80	-	7	13	20	5	12	9	26
Amortization of preliminary expenses and flotation costs	-	-	-	-	167	167	-	334	-	-	-	-	37	55	-	92
Auditors' remuneration	86	62	114	262	84	84	84	252	67	19	71	157	21	21	21	63
Legal and professional charges	31	31	75	137	38	38	38	114	15	15	59	89	12	12	12	36
Bank charges and other expenses	8	15	17	38	12	55	29	96	6	14	15	34	2	3	12	17
Total expenses	137	255	419	811	461	1,757	426	2,944	87	97	280	464	119	558	131	808
Net income / (loss) for the period from operating activities	262	4,723	6,113	11,098	1,772	1,001	1,046	3,819	(87)	2,093	4,056	6,062	(8,360)	(20,150)	(18,893)	(47,403)
Provision for Sindh Workers' Welfare Fund (SIWWF)	(7)	(92)	(120)	(219)	(35)	(20)	(21)	(76)	-	(40)	(80)	(120)	164	395	370	929
Net income / (loss) for the period before taxation	255	4,631	5,993	10,879	1,737	981	1,025	3,743	(87)	2,053	3,976	5,942	(8,196)	(19,755)	(18,523)	(46,474)
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income / (loss) for the period after taxation	255	4,631	5,993	10,879	1,737	981	1,025	3,743	(87)	2,053	3,976	5,942	(8,196)	(19,755)	(18,523)	(46,474)
Allocation of net income for the period:																
Net income for the period after taxation	255	4,631	5,993	10,879	1,737	981	1,025	3,743	(87)	2,053	3,976	5,942	(8,196)	(19,755)	(18,523)	(46,474)
Income already paid on units redeemed	(255)	(4,631)	(1,133)	(6,019)	(1,737)	(56)	(1,025)	(2,818)	87	(4,609)	(1,134)	(5,656)	(1,644)	(31)	968	(707)
	-	-	4,860	4,860	-	925	-	925	-	(2,556)	2,842	286	(9,840)	(19,786)	(17,555)	(47,181)
Accounting income / (loss) available for distribution																
- Relating to capital gains	-	-	4,860	4,860	-	2,749	-	2,749	-	(2,632)	2,668	36	-	(13,534)	-	(13,534)
- Excluding capital gains	-	-	-	-	-	(1,824)	-	(1,824)	-	76	174	250	-	(6,252)	-	(6,252)
	-	-	4,860	4,860	-	925	-	925	-	(2,556)	2,842	286	-	(19,786)	-	(47,181)

Earning per unit

13

The annexed notes from 1 to 15 form an integral part of these condensed interim financial statements.



UBL FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine Months Period Ended March 31, 2021	Nine Months Period Ended March 31, 2020	Quarter ended March 31, 2021	Quarter ended March 31, 2020
	Note	----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----	----- (Rupees in '000) -----
INCOME					
Financial income		2,864	3,089	1,033	1,348
Dividend income		81,502	42,454	72,939	18,847
Capital gain on sale of investments - net		27,555	25,515	5,629	14,954
Unrealised loss on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net	5.1	(33,890)	(202,646)	(153,742)	(282,389)
Other income		70	-	70	-
Total income / (loss)		78,101	(131,588)	(74,071)	(247,240)
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		16,020	12,545	7,272	4,375
Sindh Sales Tax on Management Company's remuneration		2,083	1,631	946	569
Allocated expenses		801	627	364	218
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,656	1,416	689	494
Annual fee of Securities and Exchange Commission of Pakistan		160	125	73	43
Bank charges		16	25	6	9
Auditors' remuneration		245	261	39	64
Brokerage and settlement expenses		3,565	1,196	1,720	283
Listing fee		21	21	7	7
Legal and professional charges		138	115	46	38
Amortization of preliminary expenses and floatation costs		180	181	59	60
Selling and marketing expenses		15,460	4,020	7,018	2,035
Total operating expenses		40,345	22,164	18,239	8,196
Operating income / (loss) for the Period		37,756	(153,752)	(92,310)	(255,436)
Provision for Sindh Workers' Welfare Fund	10.1	(744)	-	1,809	1,996
Net income / (loss) for the period before taxation		37,012	(153,752)	(90,501)	(253,440)
Taxation	13	-	-	-	-
Net income / (loss) for the period after taxation		37,012	(153,752)	(90,501)	(253,440)
Allocation of net income for the Period					
Income already paid on units redeemed		(19,592)	-	-	-
Net income / (loss) for the Period		17,420	(153,752)	(90,501)	(253,440)
Accounting Income available for distribution:					
Relating to capital gains		-	-	-	-
Excluding capital gains		-	-	-	-
Earnings per unit	14				

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



UBL GOVERNMENT SECURITIES FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Note	Nine Months Period Ended		Quarter Ended	
		March 31,	March 31,	March 31,	March 31,
		2021	2020	2021	2020
		----- (Rupees in '000) -----		----- (Rupees in '000) -----	
INCOME					
Financial income		293,624	221,815	76,084	90,742
Capital (loss) / gain on sale of investments - net		(59,106)	10,124	(17,302)	11,156
Unrealised (loss) / gain on revaluation of investments classified as financial asset 'at fair value through profit or loss' - net		(1,768)	38,331	12,586	39,140
Other income		696	347	696	300
TOTAL INCOME		233,446	270,618	72,064	141,339
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company		37,142	19,652	9,977	8,233
Sindh Sales tax on Management Company's remuneration		4,828	2,555	1,297	1,071
Allocated expenses	7.3	3,658	1,638	990	693
Remuneration of Central Depository Company of Pakistan Limited - Trustee		2,687	1,203	728	508
Annual fee of Securities and Exchange Commission of Pakistan		732	328	198	139
Bank and other charges		33	105	25	20
Auditors' remuneration		237	207	58	51
Brokerage and settlement expenses		1,268	2,026	399	1,216
Legal and professional charges		286	115	191	38
Fee and subscription charges		233	233	76	77
Total operating expenses		51,104	28,063	13,939	12,047
Operating income for the period		182,342	242,555	58,125	129,292
Provision for Sindh Workers' Welfare Fund	10.2	(3,577)	(4,759)	(1,138)	(2,536)
Net income for the period before taxation		178,765	237,796	56,987	126,756
Taxation	13	-	-	-	-
Net income for the period after taxation		178,765	237,796	56,987	126,756
Allocation of net income for the period					
Income already paid on units redeemed		(80,496)	(21,845)	(20,446)	(7,449)
Net income for the period available for distribution		98,269	215,950	36,541	119,306
Relating to capital gains		-	-	-	-
Excluding capital gains		98,269	215,950	36,541	119,306
Earnings per unit	14	98,269	215,950	36,541	119,306

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.



UBL GROWTH AND INCOME FUND

CONDENSED INTERIM INCOME STATEMENT

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021 (UN-AUDITED)

		Nine Months Period Ended		Quarter Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note		(Rupees in '000)			
Income					
Financial income		66,680	159,267	23,637	54,457
Dividend Income		1,166	3,888	1	1,430
Net gain / (loss) on investments classified as 'At fair value through profit or loss'					
- Net (loss) / gain on sale and redemption of investments		(432)	(2,747)	(1,138)	(1,559)
- Net gain from spread transactions		16,562	167	8,024	664
- Net unrealised (loss) / gain on revaluation of investments		1,099	19,717	1,104	32,821
		17,229	17,137	7,990	31,926
Net capital (loss) on sale and redemption of investments classified as 'fair value other comprehensive income'		-	-	-	-
Other income		3,049	6,241	851	4,005
Reversal of provision - net		-	-	-	(3,888)
Total income		88,124	186,533	32,479	87,930
Expenses					
Remuneration of the Management Company		7,096	12,843	2,599	4,584
Sales tax on management fee		923	1,670	338	596
Expenses allocated by the Management Company	7.4	1,021	1,192	386	422
Remuneration of the Trustee		866	1,010	328	357
Annual fee - Securities and Exchange Commission of Pakistan		204	238	77	84
Selling and marketing expense	7.3	4,086	4,767	1,547	1,686
Auditors' remuneration		190	210	42	43
Legal and professional charges		168	108	74	35
Brokerage expense		4,142	1,648	2,192	760
Custody and settlement charges		658	431	658	431
Bank charges and other expenses		237	294	80	100
Total expenses		19,591	24,411	8,321	9,098
Net operating income for the period		68,533	162,122	24,158	78,832
Provision for Sindh Workers' Welfare Fund	10.2	(1,344)	(3,181)	(472)	(1,546)
Net income for the period before taxation		67,189	158,941	23,686	77,286
Taxation	12	-	-	-	-
Net income for the period after taxation		67,189	158,941	23,686	77,286
<i>Allocation of net income for the period:</i>					
Income already paid on units redeemed		(30,710)	(72,759)	(12,209)	(26,556)
Accounting income available for distribution:		36,479	86,182	11,477	50,730
- Relating to capital gains		10,195	-	5,016	-
- Excluding capital gains		26,284	86,182	6,461	50,730
		36,479	86,182	11,477	50,730

Earnings per unit

14

The annexed notes from 1 to 19 form an integral part of this condensed interim financial statements.



UBL INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021

		Nine months ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note		----- (Rupees in '000) -----			
INCOME					
Financial income :					
- Bank balances		18,981	31,269	5,727	8,969
- Term deposit receipts		462	3,056	133	-
- Government securities		31,191	12,332	9,809	8,732
- Term finance certificates		4,367	3,003	1,942	1,502
- Marginal trading system		-	528	-	228
(Loss) / gain on redemption / sale of investments classified as 'at fair value through profit or loss' - net		20,476	4,733	11,416	7,685
Dividend income		1,043	5,483	-	-
Unrealised (loss) / gain on revaluation of investments classified as 'at fair value through profit or loss' - net		1,162	5,863	1,596	6,101
Other income		1,682	487	-	189
Total income		79,364	66,754	30,623	33,406
EXPENSES					
Remuneration of the Management Company		7,641	4,886	2,790	1,977
Sales tax on management fee		993	635	362	257
Allocation of expenses related to the Fund		974	386	341	168
Selling and marketing expenses		974	386	341	168
Remuneration of the Trustee		731	290	257	127
Sales tax on remuneration of the Trustee		95	38	33	17
Annual fee to Securities and Exchange Commission of Pakistan		195	77	68	33
Auditors' remuneration		223	288	63	68
Brokerage and settlement expenses		5,324	1,682	2,162	840
Listing fee expense		21	21	7	7
Legal and professional charges		165	120	73	40
Bank charges and other expenses		127	192	44	66
Total expenses		17,463	9,001	6,541	3,768
Net operating income for the period		61,901	57,753	24,082	29,638
Provision for Sindh Workers' Welfare Fund (SWWF)	10.1	(1,216)	(1,133)	(474)	(581)
Net income for the period before taxation		60,685	56,620	23,608	29,057
Taxation	13	-	-	-	-
Net income for the period after taxation		60,685	56,620	23,608	29,057
<i>Allocation of net income for the period</i>					
Income already paid on units redeemed		(29,011)	(19,823)	(12,940)	(10,483)
Net income for the period available for distribution		31,674	36,797	10,668	18,574
<i>Net income available for distribution:</i>					
- Relating to capital gains		12,188	9,901	7,211	9,901
- Excluding capital gains		19,487	26,896	3,458	8,673
		31,674	36,797	10,668	18,574

Earning per unit

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The annexed notes from 1 to 18 form an integral part of these condensed interim financial statements.



UBL LIQUIDITY PLUS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note	(Rupees in '000)			
INCOME				
Financial income	1,060,257	936,000	398,759	304,453
(Loss) / Gain on sale of investments - net	(5,330)	2,879	(1,917)	7,848
Unrealized gain on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	-	4,269	-	4,318
Other income	577	462	210	316
Total income	1,055,504	943,610	397,052	316,935
EXPENSES				
Remuneration of UBL Fund Managers Limited - Management Company	8.1 31,499	51,595	12,308	15,446
Sindh sales tax on remuneration of Management Company	4,095	6,707	1,600	2,008
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9 10,649	4,992	3,935	1,654
Annual fee of Securities and Exchange Commission of Pakistan	10 2,904	1,359	1,072	450
Bank charges	424	453	257	113
Auditors' remuneration	514	571	136	183
Brokerage and settlement expenses	1,577	954	514	333
Allocated expenses	8.3 15,640	5,241	6,239	2,251
Allocated selling and marketing expenses	-	7,447	-	1,168
Fees and subscription charges	204	204	67	67
Other expenses	158	126	50	32
Total expenses	67,664	79,649	26,178	23,705
Net operating income for the period	987,840	863,961	370,874	293,230
Provision for Sindh Workers' Welfare Fund (SWWF)	11.2 (19,376)	(16,946)	(7,273)	(5,749)
Net income for the period before taxation	968,464	847,015	363,601	287,481
Taxation	13 -	-	-	-
Net income for the period after taxation	968,464	847,015	363,601	287,481
Allocation of net income for the period				
- Net income for the period after taxation	968,464	847,015	363,601	287,481
- Income already paid on units redeemed	(65,258)	(46,369)	(23,790)	(18,358)
Net income for the period available for distribution	903,206	800,646	339,811	269,123
Net income for the period available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	903,206	800,646	339,811	269,123
	903,206	800,646	339,811	269,123
Earnings per unit				

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.



UBL MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Note	Nine Months Period Ended		Quarter ended	
		March 31	March 31	March 31	March 31
		2021	2020	2021	2020
		(Rupees in '000)		(Rupees in '000)	
Income					
Financial income		170,346	440,314	50,519	146,460
Capital (loss) / gain on sale of investments - net		(2,923)	(2,129)	(538)	1,312
Net unrealised gain / (loss) on revaluation of investments classified as 'at fair value through profit or loss'		-	5,065	-	5,092
Other Income		30	657	30	625
Total income		167,453	443,906	50,011	153,488
Expenses					
Remuneration of UBL Fund Managers Limited - Management Company		8,479	24,525	2,501	7,492
Sindh Sales Tax on the Management Company's remuneration		1,102	3,188	325	974
Allocation of expenses relating to the Fund	8.4	2,632	3,244	936	1,106
Marketing & Selling Expense	8.3	7,141	7,357	2,054	3,318
Remuneration of Central Depository Company of Pakistan Limited - Trustee		1,748	2,383	503	812
Annual fee of Securities and Exchange Commission of Pakistan		476	649	137	221
Bank charges		129	306	53	76
Auditors' remuneration		543	544	115	185
Annual rating fee		161	161	53	62
Annual listing fee		21	21	7	7
Legal and professional charges		169	104	74	23
Brokerage expenses / Settlement expenses		267	458	53	120
Other expenses		-	-	-	-
Total operating expenses		22,868	42,940	6,811	14,396
Net income from operating activities		144,585	400,966	43,200	139,092
Provision for Sindh Workers' Welfare Fund	11.2	(2,837)	(7,866)	(848)	(2,728)
Net income for the period before taxation		141,748	393,100	42,352	136,364
Taxation	14	-	-	-	-
Net income for the period after taxation		141,748	393,100	42,352	136,364
Allocation of net income for the Period after taxation					
Net income for the period after taxation		141,748	393,100	42,352	136,364
Income already paid on units redeemed		(50,606)	(161,200)	(15,788)	(59,498)
Accounting income available for distribution		91,142	231,900	26,564	76,866
Accounting income available for distribution					
- Relating to capital gains		-	2,903	-	-
- Excluding capital gains		91,142	228,997	26,564	73,963
		91,142	231,900	26,564	76,866

Earnings per unit

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The annexed notes from 1 to 20 form an integral part of these condensed financial statements.



UBL PAKISTAN ENTERPRISE EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
For the nine months period and quarter ended March 31, 2021

	Nine Months Period Ended March 31, 2021	For the period from March 24, 2020 to March 31, 2020	For the quarter ended March 31, 2021	For the quarter ended March 31, 2020
Note	----- (Rupees in '000) -----			
Income				
Profit on bank deposits	46	-	20	-
Dividend Income	2,674	-	1,325	-
Total income	2,720	-	1,345	-
Expenses				
Remuneration of the Management Company	7.1 233	2	79	2
Sindh Sales tax on the Management Company's remuneration	30	-	10	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8 35	-	11	-
Sindh Sales tax on the Trustee's remuneration	5	-	2	-
Annual fee of Securities and Exchange Commission of Pakistan	9 7	-	2	-
Auditors' remuneration	218	-	42	-
Bank and other charges	29	-	12	-
Legal and professional charges	143	17	46	17
Brokerage expenses / Settlement expenses	89	-	43	-
Formation Cost	23	1	8	1
Other expenses	(336)	-	(93)	-
Total operating expenses	476	20	162	20
Net income / (loss) from operating activities	2,244	(20)	1,183	(20)
Provision for Sindh Workers' Welfare Fund	10.1 (24)	-	(10)	-
Element of loss and capital losses included in prices of units issued less those in units redeemed	(1,018)	10	(662)	10
Net income / (loss) for the period before taxation	1,202	(10)	511	(10)
Taxation	13 -	-	-	-
Net income / (loss) for the period after taxation	1,202	(10)	511	(10)
Allocation of net income / (loss) for the period:				
Net income / (loss) for the period after taxation	1,202	-	511	-
Income already paid on units redeemed	-	-	-	-
	1,202	-	511	-
Accounting income available for distribution				
- Relating to capital gains	-	-	-	-
- Excluding capital gains	1,202	-	511	-
	1,202	-	511	-

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.



UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months period ended 31 March 2021

For the nine months period ended 31 March 2021							
	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note	(Rupees in '000)						
Income							
Profit on bank deposits and profit / return on investments calculated using the effective yield method	24,627	57,753	6,941	17,799	136,935	10,888	254,741
Realised (loss) / gain on sale of investments	4,189	2,265	2,867	285	30,413	973	40,992
Other income	46	191	108	21	-	70	436
Total Income	28,862	60,209	9,916	18,105	167,348	11,731	296,169
Expenses							
Remuneration of the Management Company	2,344	5,111	635	1,431	1,681	1,071	12,273
Sindh sales tax on the Management Company's remuneration	305	664	83	186	218	139	1,595
Allocation of expenses relating to the Fund	-	-	-	-	1,681	-	1,681
Selling and marketing expenses	1,159	1,592	411	1,354	-	-	4,516
Remuneration of Central Depository Company of Pakistan Limited - Trustee	159	347	43	97	1,140	73	1,859
Annual fee of Securities and Exchange Commission of Pakistan	47	102	13	29	336	21	548
Auditors' remuneration	43	43	44	42	66	56	294
Formation cost	283	-	-	-	-	-	283
Bank charges	7	8	1	3	8	3	30
Listing fees	3	3	3	3	2	3	17
Legal and professional charges	23	23	23	23	23	23	138
Brokerage expenses	-	-	-	-	206	-	206
Other expenses	-	-	-	-	-	-	-
Total operating expenses	4,373	7,893	1,256	3,168	5,361	1,389	23,440
Net income for the period from operating activities	24,489	52,316	8,660	14,937	161,987	10,342	272,729
Provision for Sindh Workers' Welfare Fund (SWWF)	11.1 (480)	(1,026)	(170)	(293)	(3,176)	(203)	(5,348)
Net income for the period before taxation	24,009	51,290	8,490	14,644	158,811	10,139	267,383
Taxation	13 -	-	-	-	-	-	-
Net income for the period after taxation	24,009	51,290	8,490	14,644	158,811	10,139	267,383
Allocation of net income for the period after taxation							
Net income for the period after taxation	24,009	51,290	8,490	14,644	158,811	10,139	267,383
Income already paid on units redeemed	(452)	(1,711)	(1,088)	(301)	(240)	(476)	(4,268)
	23,557	49,579	7,402	14,343	158,571	9,663	263,115
Accounting income available for distribution							
- Relating to capital gains	4,120	2,225	2,597	275	30,334	809	40,360
- Excluding capital gains	19,437	47,354	4,805	14,068	128,237	8,854	222,755
	23,557	49,579	7,402	14,343	158,571	9,663	263,115
Earnings per unit							

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months period ended 31 March 2021

	For the nine months period ended 31 March 2020				For the period from 13 September 2019 to 31 March 2020	For the period from 9 August 2019 to 31 March 2020	
	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total
Note	(Rupees in '000)						
Income							
Profit on bank deposits and profit / return on investments calculated using the effective yield method	37,102	75,950	21,941	20,899	432,177	14,022	602,091
Realised (loss) / gain on sale of investments	(4,108)	(365)	2,915	47	1,426	1,201	1,116
Other income	383	628	477	44	4	126	1,662
Total Income	33,377	76,213	25,333	20,990	433,607	15,349	604,869
Expenses							
Remuneration of the Management Company	2,970	6,183	1,698	1,569	3,258	1,103	16,781
Sindh sales tax on the Management Company's remuneration	386	804	221	204	424	143	2,182
Allocation of expenses relating to the Fund	-	-	-	-	3,266	-	3,266
Selling and marketing expenses	1,188	-	-	-	-	-	1,188
Remuneration of Central Depository Company of Pakistan Limited - Trustee	201	419	115	106	2,209	74	3,124
Annual fee of Securities and Exchange Commission of Pakistan	59	124	34	31	652	22	922
Auditors' remuneration	88	66	57	53	30	35	329
Formation cost	284	-	-	-	-	-	284
Bank charges	30	26	14	11	22	9	112
Listing fees	4	4	4	4	3	3	22
Legal and professional charges	28	28	28	28	14	15	141
Brokerage expenses	31	27	28	13	96	9	204
Other expenses	5	4	4	2	11	1	27
Total operating expenses	5,274	7,685	2,203	2,021	9,985	1,414	28,582
Net income for the period from operating activities	28,103	68,528	23,130	18,969	423,622	13,935	576,287
Provision for Sindh Workers' Welfare Fund (SWWF)	11.1 (551)	(1,344)	(454)	(372)	(8,307)	(273)	(11,301)
Net income for the period before taxation	27,552	67,184	22,676	18,597	415,315	13,662	564,986
Taxation	13 -	-	-	-	-	-	-
Net income for the period after taxation	27,552	67,184	22,676	18,597	415,315	13,662	564,986
Allocation of net income for the period after taxation							
Net income for the period after taxation	27,552	67,184	22,676	18,597	415,315	13,662	564,986
Income already paid on units redeemed	(1,543)	(4,650)	(9,131)	(611)	(89,835)	(536)	(106,306)
	26,009	62,534	13,545	17,986	325,480	13,126	458,680
Accounting income available for distribution							
- Relating to capital gains	-	-	1,475	44	1,426	1,195	4,140
- Excluding capital gains	26,009	62,534	12,070	17,942	324,054	11,931	454,540
	26,009	62,534	13,545	17,986	325,480	13,126	458,680
Earnings per unit							



UBL Special Savings Fund
Condensed Interim Income Statement (Un-Audited)
For the nine months period ended 31 March 2021

	Quarter ended 31 March 2021						Total
	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	
Note	(Rupees in '000)						
Income							
Profit on bank deposits and profit / return on investments calculated using the effective yield method	7,797	18,226	1,961	5,654	25,442	3,367	62,447
Realised (loss) / gain on sale of investments	4,176	1,531	2,351	253	(3,722)	2	4,591
Other income	9	31	13	10	-	7	70
Total Income	11,982	19,788	4,325	5,917	21,720	3,376	67,108
Expenses							
Remuneration of the Management Company	731	1,577	172	443	324	329	3,576
Sindh sales tax on the Management Company's remuneration	95	205	23	58	42	43	466
Allocation of expenses relating to the Fund	-	-	-	-	324	-	324
Selling and marketing expenses	365	520	120	443	-	-	1,448
Remuneration of Central Depository Company of Pakistan Limited - Trustee	50	107	12	30	220	23	442
Annual fee of Securities and Exchange Commission of Pakistan	15	31	4	9	65	6	130
Auditors' remuneration	8	8	9	7	13	13	58
Formation cost	93	-	-	-	-	-	93
Bank charges	4	6	-	-	-	-	10
Listing fees	1	1	1	1	-	1	5
Legal and professional charges	8	8	8	8	8	8	48
Brokerage expenses	-	-	-	-	161	-	161
Other expenses	-	-	-	-	-	-	-
Total operating expenses	1,370	2,462	347	997	1,156	422	6,761
Net income for the quarter from operating activities	10,612	17,327	3,977	4,920	20,565	2,954	60,348
Provision for Sindh Workers' Welfare Fund (SWWF)	11.1 (208)	(339)	(78)	(96)	(403)	(58)	(1,182)
Net income for the quarter before taxation	10,404	16,987	3,899	4,824	20,162	2,896	59,166
Taxation	13 -	-	-	-	-	-	-
Net income for the quarter after taxation	10,404	16,987	3,899	4,824	20,162	2,896	59,166
Allocation of net income for the quarter after taxation							
Net income for the quarter after taxation	10,404	16,987	3,899	4,824	20,162	2,896	59,166
Income already paid on units redeemed	(246)	(211)	(260)	(80)	(3)	(78)	(878)
	10,158	16,776	3,639	4,744	20,159	2,818	58,288
Accounting income available for distribution							
- Relating to capital gains	4,108	1,510	2,189	244	-	2	8,053
- Excluding capital gains	6,050	15,266	1,450	4,500	20,159	2,816	50,235
	10,158	16,776	3,639	4,744	20,159	2,818	58,288
Earnings per unit							

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



UBL Special Savings Fund Condensed Interim Income Statement (Un-Audited)

For the nine months period ended 31 March 2021

	Quarter ended 31 March 2020							
	USSP-I	USSP-II	USSP-III	USSP-IV	USSP-V	USSP-VI	Total	
Note	(Rupees in '000)							
Income								
Profit on bank deposits and profit / return on investments calculated using the effective yield method	11,291	23,237	4,669	6,985	189,506	6,240	241,928	
Realised gain / (loss) on sale of investments	(285)	(139)	(282)	104	2,028	1,702	3,128	
Other income	93	149	71	31	4	79	427	
Total Income	11,099	23,247	4,458	7,120	191,538	8,021	245,483	
Expenses								
Remuneration of the Management Company	887	1,879	341	515	1,458	501	5,581	
Sindh sales tax on the Management Company's remuneration	115	244	44	67	190	65	725	
Allocation of expenses relating to the Fund	-	-	-	-	1,459	-	1,459	
Selling and marketing expenses	355	-	-	-	-	-	355	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	60	127	23	35	989	34	1,268	
Annual fee of Securities and Exchange Commission of Pakistan	17	38	7	10	292	10	374	
Auditors' remuneration	38	23	22	15	12	14	124	
Formation cost	94	-	-	-	-	-	94	
Bank charges	3	10	11	2	12	4	42	
Listing fees	1	1	1	1	1	1	6	
Legal and professional charges	13	13	13	13	6	6	64	
Brokerage expenses	3	9	2	3	72	-	89	
Other expenses	1	2	1	1	8	-	13	
Total operating expenses	1,587	2,346	465	662	4,499	635	10,194	
Net income for the quarter from operating activities	9,512	20,901	3,993	6,458	187,039	7,386	235,289	
Provision for Sindh Workers' Welfare Fund (SWWF)	11.1	(186)	(410)	(79)	(127)	(3,667)	(144)	(4,613)
Net income for the quarter before taxation	9,326	20,491	3,914	6,331	183,372	7,242	230,676	
Taxation	13	-	-	-	-	-	-	
Net income for the quarter after taxation	9,326	20,491	3,914	6,331	183,372	7,242	230,676	
Allocation of net income for the quarter after taxation								
Net income for the quarter after taxation	9,326	20,491	3,914	6,331	183,372	7,242	230,676	
Income already paid on units redeemed	(252)	(537)	(662)	(366)	(84,164)	(105)	(86,116)	
	9,074	19,954	3,252	5,935	99,208	7,137	144,560	
Accounting income available for distribution								
- Relating to capital gains	-	-	-	44	1,426	1,195	2,665	
- Excluding capital gains	9,074	19,954	3,252	5,891	97,782	5,942	141,895	
	9,074	19,954	3,252	5,935	99,208	7,137	144,560	

Earnings per unit

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The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.



UBL Special Savings Plan VIII (USSP-VIII) Under UBL Special Savings Fund II
Condensed Interim Income Statement (Un-audited)
For the Nine months period and Quarter ended March 31, 2021

	Nine Months Period Ended	For the period from	Quarter Ended
	March 31, 2021	February 10, 2020 'to March 31, 2020	March 31, 2021
Note	----- (Rupees in '000) -----		- (Rupees in '000)
Income			
Markup on bank deposits and mark-up / return on investments calculated using the effective interest method	8,596	1,926	2,669
Capital (loss) on sale of investments - net	(544)	-	0
Total income	8,052	1,926	2,669
Expenses			
Remuneration of UBL Fund Managers Limited - Management Company	925	120	296
Allocation of expenses relating to the Fund	109	14	35
Remuneration of Central Depository Company of Pakistan Limited - Trustee	74	10	24
Annual fee of Securities and Exchange Commission of Pakistan	22	3	7
Formation costs	507	46	101
Auditors' remuneration	353	103	116
Listing fees	14	10	0
Legal and professional charges	123	37	28
Brokerage expenses	6	-	(0)
Bank charges	3	-	-
Total operating expenses	2,136	342	607
Net income from operating activities	5,916	1,584	2,062
Provision for Sindh Workers' Welfare Fund	(116)	(31)	(40)
Net income for the quarter before taxation	5,800	1,553	2,022
Taxation	-	-	-
Net income for the quarter after taxation	5,800	1,553	2,022
Allocation of net income for the quarter after taxation			
Net income for the year after taxation	5,800	1,553	2,022
Income already paid on units redeemed	(102)	-	(26)
Accounting income available for distribution	5,698	1,553	1,995
Accounting income available for distribution			
- Relating to capital gains	-	-	-
- Excluding capital gains	5,698	1,553	1,995
	5,698	1,553	1,995

The annexed notes 1 to 19 form an integral part of these financial statements.



UBL STOCK ADVANTAGE FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

		Nine months period ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Note		(Rupees in '000)			
INCOME					
Profit on					
- bank balances		17,214	38,540	7,562	14,337
- government securities		686	1,043	-	1,043
Gain on sale of securities - net		826,654	104,579	508,837	123,688
Dividend income		317,260	208,995	149,443	69,008
Unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss - net					
5.1		641,481	(1,047,444)	(558,728)	(1,992,556)
Total income / (loss)		1,803,295	(694,287)	107,114	(1,784,480)
EXPENSES					
Remuneration of UBL Fund Managers Limited - Management Company					
6.1		115,613	81,678	43,702	8,631
Sindh sales tax on remuneration of the Management Company					
6.2		15,030	10,618	5,681	1,122
Allocated expenses					
6.3		6,183	4,084	2,403	431
Selling and marketing expenses					
6.4		115,788	28,320	43,700	13,710
Remuneration of Central Depository Company of Pakistan Limited - Trustee					
8.1		7,380	5,466	2,747	769
Annual fee - Securities and Exchange Commission of Pakistan					
		1,156	817	437	(2,653)
Listing fee					
		21	23	8	9
Auditors' remuneration					
		366	389	71	60
Brokerage and settlement charges					
		18,322	10,017	11,727	2,176
Legal and professional charges					
		141	119	46	37
Bank and other charges					
		82	110	17	7
Total expenses		280,082	141,641	110,539	24,299
Net operating income / (loss) for the period		1,523,213	(835,928)	(3,425)	(1,808,779)
Provision for Sindh Workers' Welfare Fund					
10.2		29,885	-	-	-
Net operating income / (loss) for the period before taxation		1,493,328	(835,928)	(3,425)	(1,808,779)
Taxation					
12		-	-	-	-
Net operating income / (loss) for the period after taxation		1,493,328	(835,928)	(3,425)	(1,808,779)
Allocation of net income for the period					
- Net income for the period after taxation					
		1,493,328	-	-	-
- Income already paid on units redeemed					
		(421,790)	-	-	-
		1,071,538	-	-	-
Accounting income available for distribution :					
- Relating to capital gains					
		1,036,105	-	-	-
- Excluding capital gains					
		35,433	-	-	-
		1,071,538	-	-	-
Earnings per unit					

The annexed notes from 1 to 19 form an integral part of this condensed interim financial information.