



The General Tyre and Rubber Company of Pakistan Limited

THROUGH PUCARS & COURIER

April 29, 2021

The Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

SUBJECT: FINANCIAL RESULT FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of M/s. The General Tyre & Rubber Company of Pakistan Limited ("Company") in its meeting held on Thursday, April 29, 2021 at 11:00 a.m. at Karachi approved accounts of the Company for the nine months' ended March 31, 2021.

The financial results of the Company are as follows:

	For the quarter ended		For the nine months ended	
	March 31,		March 31,	
	2021	2020	2021	2020
----- (Rupees in '000) -----				
Sales - net	3,585,654	1,823,689	10,034,273	6,388,009
Cost of sales	(2,891,737)	(1,533,202)	(8,202,932)	(5,344,887)
Gross profit	693,917	290,487	1,831,341	1,043,122
Administrative expenses	(67,274)	(67,952)	(211,164)	(205,651)
Distribution cost	(127,764)	(105,970)	(373,872)	(310,925)
Other income	21,320	6,600	146,639	75,148
Other expenses	(32,745)	(41,279)	(86,994)	(46,025)
Profit from operations	487,454	81,886	1,305,950	555,669
Finance cost	(134,898)	(241,372)	(368,859)	(671,101)
Share of profit / (loss) of an associated company	702	(558)	4,235	(1,147)
Profit/(loss) before taxation	353,258	(160,044)	941,326	(116,579)
Taxation	(122,888)	25,452	(305,027)	11,277
Profit/(loss) for the period	230,370	(134,592)	636,299	(105,302)
Other comprehensive income	-	-	-	-
Total comprehensive income/(loss) for the period	230,370	(134,592)	636,299	(105,302)
	Rupees	Rupees	Rupees	Rupee
Earnings/(loss) per share - basic and diluted	1.89	(1.10)	5.22	(0.86)

The quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,

for The General Tyre and Rubber Company of Pakistan Limited

Yasir Ali Quraishi
Company Secretary