



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/FR-Q-III/2021

Date: April 29, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Karachi.

Dear Sir,

## **ANNOUNCEMENT OF FINANCIAL RESULTS** **FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2021**

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited** in its meeting held on April 29, 2021 at 11:00 a.m. at the Company's Head Office, has approved the Financial Statements (Unconsolidated and Consolidated) of the Company for the 3<sup>rd</sup> quarter ended March 31, 2021, and recommended the following:

- |      |               |                              |
|------|---------------|------------------------------|
| i.   | Cash Dividend | Rs.1/- per share (i.e., 10%) |
| ii.  | Bonus Shares  | Nil                          |
| iii. | Right Shares  | Nil                          |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, May 24, 2021.

The Share Transfer Books of the Company will be closed from Tuesday, May 25, 2021 to Monday, May 31, 2021 (both days inclusive). Transfers received at Company's registrar M/S CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore up to close of business on Monday, May 24, 2021, will be treated in time for the purpose of above entitlement to the transferees.

The Financial Results of the company are enclosed as **Annexure A and B**.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS, within the specified time.

Yours Faithfully,



Company Secretary  
Nasir Hameed

CC: Director/HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad.



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



**ZAHIDJEE TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2021**

Annexure-1

|  | Note | Quarter ended March 31, |               | Nine months ended March 31, |                |
|--|------|-------------------------|---------------|-----------------------------|----------------|
|  |      | 2021                    | 2020          | 2021                        | 2020           |
|  |      | Rupees                  | Rupees        | Rupees                      | Rupees         |
| Sales  | 7    | 4,193,345,720           | 3,771,935,264 | 11,862,079,636              | 11,157,387,419 |
| Cost of goods sold                             | 8    | 3,400,406,034           | 3,323,467,793 | 10,155,559,216              | 9,715,098,586  |
| Gross profit                                   |      | 792,939,686             | 448,467,471   | 1,706,520,420               | 1,442,288,833  |
| Trading profit / (loss)                        |      | 3,424,114               | -             | 5,972,678                   | (922,926)      |
| Other income                                   |      | 9,602,665               | 1,786,313     | 62,797,966                  | 7,923,621      |
|  |      | 805,966,465             | 450,253,784   | 1,775,291,064               | 1,449,289,528  |
| Distribution cost                              |      | 31,571,453              | 42,243,378    | 102,177,033                 | 114,081,610    |
| Administrative expenses                        |      | 28,064,050              | 24,553,416    | 81,581,302                  | 88,872,774     |
| Other operating expenses                       |      | 31,963,768              | 25,447,482    | 88,145,636                  | 61,073,075     |
| Finance cost                                   |      | 158,252,194             | 76,543,416    | 269,068,818                 | 231,065,778    |
|  |      | 249,851,466             | 168,787,692   | 540,972,789                 | 495,093,237    |
| Profit / (loss) for the period before taxation |      | 556,114,999             | 281,466,092   | 1,234,318,275               | 954,196,291    |
| Provision for taxation                         | 10   | 103,286,656             | 42,074,987    | 194,996,676                 | 86,900,594     |
| Profit / (loss) for the period                 |      | 452,828,343             | 239,391,105   | 1,039,321,599               | 867,295,697    |
| Earnings per share - Basic and diluted         |      | 2.37                    | 1.25          | 5.43                        | 4.53           |



ZAHIDJEE





# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZAHIDJEE TEXTILE MILLS LIMITED AND ITS SUBSIDIARY

Annexure-2

CONDENSED INTERIM CONSOLIDATED  
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2021

|  | Note | Quarter ended March 31, |                | Nine months ended March 31, |                |
|--|------|-------------------------|----------------|-----------------------------|----------------|
|  |      | 2021<br>Rupees          | 2020<br>Rupees | 2021<br>Rupees              | 2020<br>Rupees |
| Sales                                      | 8    | 4,193,345,720           | 3,771,935,264  | 11,862,079,636              | 11,157,387,419 |
| Cost of goods sold                         | 9    | 3,400,406,034           | 3,323,467,793  | 10,155,559,216              | 9,715,098,586  |
| Gross profit                               |      | 792,939,686             | 448,467,471    | 1,706,520,420               | 1,442,288,833  |
| Trading (loss) / profit                    |      | 3,424,114               |                | 5,972,678                   | (922,926)      |
| Other income                               |      | 10,789,277              | 2,906,741      | 66,385,262                  | 11,245,300     |
|  |      | 807,153,077             | 451,374,212    | 1,778,878,360               | 1,452,611,207  |
| Distribution cost                          |      | 31,571,453              | 42,243,378     | 102,177,033                 | 114,081,610    |
| Administrative expenses                    |      | 29,335,120              | 26,927,298     | 85,364,862                  | 96,412,834     |
| Other operating expenses                   |      | 31,963,769              | 25,447,482     | 88,145,636                  | 61,073,075     |
| Finance cost                               |      | 158,252,194             | 76,543,416     | 269,068,818                 | 231,065,778    |
|  |      | 251,122,536             | 171,161,574    | 544,756,349                 | 502,633,297    |
| Profit for the period before taxation      |      | 556,030,541             | 280,212,638    | 1,234,122,011               | 949,977,910    |
| Provision for taxation                     | 10   | 103,533,254             | 42,430,872     | 195,709,439                 | 87,730,659     |
| Profit for the period                      |      | 452,497,287             | 237,781,767    | 1,038,412,572               | 862,247,251    |
| Attributable to:                           |      |                         |                |                             |                |
| Shareholders of the Parent                 |      | 452,648,281             | 238,515,787    | 1,038,827,179               | 864,549,847    |
| Non-controlling interest                   |      | (150,994)               | (734,020)      | (414,607)                   | (2,302,596)    |
|  |      | 452,497,287             | 237,781,767    | 1,038,412,572               | 862,247,251    |
| Earnings per share - Basic and diluted     |      |                         |                |                             |                |
| Attributable to shareholders of the Parent |      |                         |                |                             |                |
| (Rupees)                                   |      | 2.36                    | 1.24           | 5.42                        | 4.50           |

