

Ref No: HO/FIN/2021/00285

April 30, 2021

**The General Manager,**  
 Pakistan Stock Exchange Limited,  
 Stock Exchange building,  
 Stock Exchange Road,  
 Karachi.

**Subject Announcement of Financial Results of NBP Funds for the Nine Months & Quarter Ended March 31, 2021**

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following NBP Funds for the nine months and quarter ended March 31, 2021 in its meeting held on Friday, April 30, 2021 at its registered office via Tele / Video conferencing:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NAFA Islamic Active Allocation Fund-I	O	
16	NBP Islamic Energy Fund	P	
17	NAFA Islamic Active Allocation Fund-II	Q	
18	NBP Financial Sector Fund	R	
19	NBP Islamic Money Market Fund	S	
20	NAFA Islamic Active Allocation Fund-III	T	
21	NBP Islamic Regular Income Fund	U	
22	NBP Islamic Mahana Amdani Fund	V	
23	NBP Government Securities Fund-I	W	
24	NBP Islamic Daily Dividend Fund	X	
25	NBP Islamic Income Fund	Y	
26	NBP Pakistan Growth Exchange Traded Fund	Z	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



**Muhammad Murtaza Ali**  
 COO & Company Secretary

**NBP Fund Management Limited**

**Formerly: NBP Fullerton Asset Management Limited (NAFA)**

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

UAN: (+92-21) 111-111-632, Toll Free: 0800-20002 Fax No:(+92-21) 35825335, Email: info@nbpfunds.com, Website: www.nbpfunds.com

**Annexure A**
**NBP INCOME OPPORTUNITY FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----				
<b>INCOME</b>				
Return / mark-up on:				
- bank balances and term deposits	158,780	248,855	73,732	59,153
- term finance certificates and sukuks	131,427	239,985	41,986	85,112
- government securities	42,242	24,668	20,478	14,951
- letter of placement and commercial paper	3,016	36,157	90	10,286
- margin trading system	18,716	1,321	10,806	342
Income on spread transactions	58,250	(646)	39,334	(3,237)
Dividend income on spread transactions	22,321	7,723	9,171	6,772
Net (loss) / gain on sale of investments	(12,881)	9,860	(1,945)	10,083
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss	27,834	(12,402)	1,965	15,783
<b>Total income</b>	<b>449,705</b>	<b>555,521</b>	<b>195,617</b>	<b>199,245</b>
<b>EXPENSES</b>				
Remuneration of Management Company	28,273	31,360	13,405	9,626
Sindh Sales Tax on remuneration of the Management Company	3,676	4,077	1,743	1,252
Reimbursement of operational expenses to the Management Company	5,468	3,810	2,713	1,162
Selling and marketing expense	32,619	26,191	15,190	8,130
Remuneration of trustee	3,495	2,857	1,628	871
Sindh Sales Tax on remuneration of the Trustee	454	371	211	113
Annual fee to the Securities and Exchange Commission of Pakistan	932	762	434	232
Securities transaction cost	14,902	1,370	7,624	825
Settlement and bank charges	2,844	1,043	1,450	209
Auditors' remuneration	538	502	109	111
Legal and professional charges	175	27	27	27
Fund rating fee	376	354	123	125
Annual listing fee	21	21	7	7
Printing and other charges	89	15	5	15
<b>Total expenses</b>	<b>93,862</b>	<b>72,760</b>	<b>44,669</b>	<b>22,705</b>
<b>Net income from operating activities</b>	<b>355,843</b>	<b>482,761</b>	<b>150,948</b>	<b>176,540</b>
Provision for Sindh Workers' Welfare Fund	(7,117)	(9,655)	(3,019)	(3,531)
<b>Net income for the period before taxation</b>	<b>348,726</b>	<b>473,106</b>	<b>147,929</b>	<b>173,009</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>348,726</b>	<b>473,106</b>	<b>147,929</b>	<b>173,009</b>

4  
 Jan.



**Annexure - B**
**NBP STOCK FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----				
<b>Income</b>				
Gain on sale of investments - net	936,643	79,146	318,164	110,677
Dividend Income	608,965	525,430	301,467	166,164
Profit on bank deposits	19,195	83,459	8,383	23,385
Income from government securities	19,986	11,541	4,758	11,541
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	2,972,825	(2,803,176)	(273,920)	(4,811,370)
<b>Total income / (loss)</b>	<b>4,557,614</b>	<b>(2,103,600)</b>	<b>358,852</b>	<b>(4,499,603)</b>
<b>Expenses</b>				
Remuneration of the Management Company	196,167	147,963	71,011	56,204
Sindh sales tax on remuneration of the Management Company	25,502	19,235	9,232	7,306
Remuneration of the Trustee	13,854	10,496	4,994	3,995
Sales Tax on remuneration of the Trustee	1,801	1,364	649	519
Accounting and operational charges	17,009	9,745	7,122	3,747
Selling and marketing expenses	231,248	118,131	93,658	50,583
Annual fee - Securities and Exchange Commission of Pakistan	2,621	1,949	950	749
Securities transaction costs	23,486	26,448	9,512	11,568
Settlement and bank charges	1,407	1,703	493	685
Auditors' remuneration	699	583	180	121
Fund rating fee	187	165	66	55
Professional charges	198	125	38	25
Annual listing fee	21	21	7	7
Printing charges	110	64	65	5
<b>Total expenses</b>	<b>514,310</b>	<b>337,992</b>	<b>197,977</b>	<b>135,569</b>
<b>Net income / (loss) from operating activities</b>	<b>4,043,304</b>	<b>(2,441,592)</b>	<b>160,875</b>	<b>(4,635,172)</b>
Provision for Sindh Workers' Welfare Fund	(80,866)	-	(3,217)	43,872
<b>Net income / (loss) for the period before taxation</b>	<b>3,962,438</b>	<b>(2,441,592)</b>	<b>157,658</b>	<b>(4,591,300)</b>
<b>Taxation</b>	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>3,962,438</b>	<b>(2,441,592)</b>	<b>157,658</b>	<b>(4,591,300)</b>

4

The

**Annexure - C**
**NBP BALANCED FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- Rupees in '000 -----				
<b>INCOME</b>				
Capital Gain on sale of investments - net	40,893	22,823	6,422	17,379
Income from term finance certificates and sukuk bonds	8,954	14,918	3,045	5,260
Income from government securities	18,898	6,684	4,321	6,684
Dividend income	29,301	43,517	14,959	10,608
Income from bank Balances	15,030	32,489	5,876	8,353
Income from term deposits receipts	-	3,236	-	-
Unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss -held-for trading' - net	143,547	(125,039)	(4,604)	(300,200)
<b>Total Income / (loss)</b>	<b>256,623</b>	<b>(1,372)</b>	<b>30,019</b>	<b>(251,916)</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	17,407	16,352	5,923	5,648
Sindh sales tax on remuneration on the Management Company	2,263	2,126	770	734
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,911	1,827	641	625
Sindh Sales Tax on remuneration of Trustee	248	238	83	82
Accounting and operational charges to the Management Company	1,497	1,076	592	376
Selling and marketing expenses	18,121	12,937	6,637	5,082
Annual fee - Securities and Exchange Commission of Pakistan	232	215	79	75
Securities transaction cost	973	957	431	394
Settlement and bank charges	259	710	61	182
Annual listing fee	21	21	7	7
Legal and professional charges	146	90	54	28
Auditors' remuneration	651	509	164	122
Printing expenses	91	31	37	14
Fund's rating fee	266	171	145	61
<b>Total Expenses</b>	<b>44,086</b>	<b>37,260</b>	<b>15,624</b>	<b>13,430</b>
<b>Net Income / (Loss) from operating activities</b>	<b>212,537</b>	<b>(38,632)</b>	<b>14,395</b>	<b>(265,346)</b>
Provision for Sindh Workers' Welfare Fund	(4,251)	-	(288)	4,534
<b>Net Income / (Loss) for the period before taxation</b>	<b>208,286</b>	<b>(38,632)</b>	<b>14,107</b>	<b>(260,812)</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income / (Loss) for the period after taxation</b>	<b>208,286</b>	<b>(38,632)</b>	<b>14,107</b>	<b>(260,812)</b>






**Annexure - D**
**NBP ISLAMIC SAVINGS FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees in '000 -----			
<b>INCOME</b>				
Gain / Loss on sale of investments	76	(2,448)	76	(2,065)
Income from sukuk bonds	10,008	29,554	7,907	14,425
Income from bai muajjal	11,228	-	-	-
Income from term deposit	47,611	-	12,996	-
Profit on bank deposits	67,389	236,534	13,225	93,926
Income from commercial paper	29,783	39,621	7,749	15,319
Income on certificates of musharakah	4,648	-	4,648	-
Unrealised appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net	-	1,500	-	2,174
<b>Total Income</b>	<b>170,743</b>	<b>304,761</b>	<b>46,601</b>	<b>123,779</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	11,917	19,209	3,204	9,001
Sindh Sales Tax on Management fee	1,549	2,497	416	1,170
Remuneration of the Trustee	1,771	1,690	479	685
Sindh Sales Tax on remuneration of Trustee	230	220	62	89
Allocation of operational expenses from the Management Company	2,656	2,253	798	912
Selling and marketing expenses	16,473	15,474	4,471	6,387
Annual fee - Securities and Exchange Commission of Pakistan	472	451	128	183
Settlement and bank charges	144	451	61	139
Securities transaction cost	-	7	-	-
Annual listing fee	21	21	7	7
Auditors' remuneration	512	463	137	142
Rating fee	309	289	102	100
Printing Charges	52	31	1	28
Legal and professional charges	792	69	456	12
Shariah advisor fee	310	325	91	108
<b>Total Expenses</b>	<b>37,208</b>	<b>43,450</b>	<b>10,413</b>	<b>18,963</b>
<b>Net income from operating activities</b>	<b>133,535</b>	<b>261,311</b>	<b>36,188</b>	<b>104,816</b>
Provision for sindh workers' welfare fund	(2,671)	(5,226)	(724)	(2,096)
<b>Net income for the period before taxation</b>	<b>130,864</b>	<b>256,085</b>	<b>35,464</b>	<b>102,720</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>130,864</b>	<b>256,085</b>	<b>35,464</b>	<b>102,720</b>



**Annexure E**
**NBP ISLAMIC SARMAYA IZAFI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	------(Rupees in '000)-----			
<b>INCOME</b>				
Gain on sale of investments - net	166,606	37,239	57,972	102,873
Income from sukuk bonds	108,077	77,709	26,968	29,988
Profit on bank deposits	46,810	125,295	17,178	38,968
Dividend income	88,526	154,405	24,640	18,810
Unrealised appreciation / (diminution) on revaluation of investments carried at fair value through profit or loss - net	631,349	(493,598)	30,621	(1,200,604)
<b>Total (loss) / Income</b>	<b>1,041,368</b>	<b>(98,950)</b>	<b>157,379</b>	<b>(1,009,965)</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	65,748	62,718	22,666	20,529
Sindh sales tax on Management Fee	8,547	8,153	2,946	2,668
Remuneration of the Trustee	5,134	4,864	1,758	1,617
Sindh sales tax on remuneration of Trustee	667	632	228	210
Annual fee - Securities and Exchange Commission of Pakistan	877	823	303	274
Allocation of Operational Expenses of Management Company	5,657	4,113	2,266	1,369
Securities transaction cost	4,404	3,790	2,833	1,788
Shariah advisor fee	797	719	262	264
Settlement and bank charges	662	1,553	121	368
Annual listing fee	21	18	7	4
Auditors' remuneration	528	501	112	113
Fund rating fee	184	121	60	11
Legal and professional charges	107	64	45	27
Selling & Marketing Expenses	68,471	48,980	25,389	18,476
Printing charges	90	57	12	4
<b>Total Expenses</b>	<b>161,894</b>	<b>137,106</b>	<b>59,009</b>	<b>47,722</b>
<b>Net (loss) / income from operating activities</b>	<b>879,474</b>	<b>(236,056)</b>	<b>98,370</b>	<b>(1,057,687)</b>
Provision / Reversal for Sindh Workers' Welfare Fund	(17,589)	-	(1,967)	16,433
<b>Net income / (loss) for the period before taxation</b>	<b>861,885</b>	<b>(236,056)</b>	<b>96,403</b>	<b>(1,041,254)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>861,885</b>	<b>(236,056)</b>	<b>96,403</b>	<b>(1,041,254)</b>

Sar.  
4



**Annexure F**
**NBP Savings Fund**  
**Condensed Interim Income Statement (Unaudited)**  
**For the nine months period and quarter ended 31 March 2021**

	Nine months period ended		Quarter ended	
	March 2021	March 2020	March 2021	March 2020
----- (Rupees in '000) -----				
<b>Income</b>				
Income from government securities	18,570	4,349	8,124	3,319
Income from term finance certificate	-	3,160	-	-
Income from term deposit receipts and bank balances	53,510	85,380	16,027	23,758
Income from Margin Trading System	23,470	11,628	5,024	9,720
Income on commercial paper	5,916	16,197	1,395	5,321
(Loss) / Gain on sale of investments - net	(140)	162	(11)	114
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	18	281	14	287
<b>Total income</b>	<b>101,344</b>	<b>121,157</b>	<b>30,573</b>	<b>42,519</b>
<b>Expenses</b>				
Remuneration to NBP Fund Management Limited - Management Company	6,894	7,426	2,047	3,036
Sindh Sales Tax on remuneration of Management Company	896	965	266	394
Remuneration to Trustee	885	623	293	217
Sindh Sales Tax on remuneration of Trustee	115	81	38	28
Annual fee - Securities and Exchange Commission of Pakistan	236	166	78	58
Reimbursement of operational expenses to the Management Company	1,350	831	488	289
Selling and marketing expense	8,264	5,711	2,736	2,021
Settlement and bank charges	2,789	1,533	808	770
Annual listing fee	21	21	7	7
Auditors' remuneration	520	539	106	108
Professional charges	798	46	340	28
Fund rating fee	331	314	109	110
Printing charges	79	15	5	15
Brokerage Expense	2	9	1	6
<b>Total expenses</b>	<b>23,180</b>	<b>18,280</b>	<b>7,322</b>	<b>7,087</b>
<b>Net income from operating activities</b>	<b>78,164</b>	<b>102,877</b>	<b>23,251</b>	<b>35,432</b>
Provision for Sindh Workers' Welfare Fund	(1,563)	(2,058)	(465)	(709)
<b>Net income for the period before taxation</b>	<b>76,601</b>	<b>100,819</b>	<b>22,786</b>	<b>34,723</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>76,601</b>	<b>100,819</b>	<b>22,786</b>	<b>34,723</b>

4  
S

**Annexure - G**
**NBP GOVERNMENT SECURITIES LIQUID FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

Nine months ended		Quarter ended	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----			

**INCOME**

(Loss) / gain on sale of investments - net	(313)	306	(55)	1,042
Income from government securities	87,716	165,353	25,444	55,922
Income from letter of placements	2,237	-	311	-
Profit on bank deposits	26,711	79,449	12,537	32,032
Net unrealised appreciation on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(14)	5,598	(93)	5,598
<b>Total Income</b>	<b>116,337</b>	<b>250,706</b>	<b>38,144</b>	<b>94,594</b>

**EXPENSES**

Remuneration of the Management Company	4,616	7,639	1,025	2,706
Sindh sales tax on remuneration of the Management Company	600	993	133	352
Remuneration of the Trustee	1,036	1,142	333	411
Sindh sales tax on remuneration of Trustee	135	148	44	53
Annual fee - Securities and Exchange Commission of Pakistan	319	351	103	126
Accounting and operational charges to the Management Company	1,815	1,757	641	632
Selling and marketing expenses	7,972	11,890	2,563	4,419
Securities transaction cost	6	16	-	8
Bank charges	77	218	32	74
Annual listing fee	21	21	7	7
Rating fee	409	361	144	120
Auditors' remuneration	613	482	166	110
Legal and professional charges	209	37	67	12
Printing Charges	116	56	56	5
<b>Total Expenses</b>	<b>17,944</b>	<b>25,111</b>	<b>5,314</b>	<b>9,035</b>

<b>Net income from operating activities</b>	<b>98,393</b>	<b>225,595</b>	<b>32,830</b>	<b>85,559</b>
Provision for Sindh Workers' Welfare Fund	(1,968)	(4,512)	(657)	(1,711)
<b>Net income for the period before taxation</b>	<b>96,425</b>	<b>221,083</b>	<b>32,173</b>	<b>83,848</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>96,425</b>	<b>221,083</b>	<b>32,173</b>	<b>83,848</b>

4  
Eha



**Annexure - H**
**NBP MAHANA AMDANI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----				
<b>INCOME</b>				
(Loss) / Gain on sale of investments - net	(362)	3,346	(78)	3,345
Income from government securities	45,688	20,897	12,699	19,401
Income from term deposit receipts	15,222	5,891	6,313	1,167
Income from letter of placements	3,404	-	-	-
Income from commercial paper	13,505	7,904	4,491	3,232
Income from bank deposits	197,097	115,850	64,751	63,060
Income from Margin Trading System	103,156	17,040	33,369	15,220
Net unrealised appreciation / (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	35	3,437	30	3,423
<b>Total Income</b>	<b>377,745</b>	<b>174,365</b>	<b>121,575</b>	<b>108,848</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	6,722	3,644	2,233	1,149
Sindh sales tax on remuneration of the Management Company	874	474	290	150
Remuneration of the Trustee	3,361	877	1,117	534
Sindh sales tax on remuneration of the Trustee	437	114	145	69
Annual fee - Securities and Exchange Commission of Pakistan	896	234	298	143
Accounting and operational charges to the Management Company	5,174	1,169	1,862	712
Selling and marketing expenses	28,671	6,362	10,423	3,213
Auditors' remuneration	591	456	148	98
Settlement and bank charges	11,783	1,497	3,711	1,200
Annual listing fee	21	21	7	7
Fund rating fee	538	371	274	131
Legal and professional charges	181	76	65	25
National Clearing Company of Pakistan Limited fee	189	156	62	31
Printing charges	108	82	31	-
<b>Total Expenses</b>	<b>59,546</b>	<b>15,533</b>	<b>20,666</b>	<b>7,462</b>
<b>Net income from operating activities</b>	<b>318,199</b>	<b>158,832</b>	<b>100,909</b>	<b>101,386</b>
Provision for Sindh Workers' Welfare Fund	(6,364)	(3,177)	(2,018)	(2,028)
<b>Net income for the period before taxation</b>	<b>311,835</b>	<b>155,655</b>	<b>98,891</b>	<b>99,358</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>311,835</b>	<b>155,655</b>	<b>98,891</b>	<b>99,358</b>

**Annexure - I**
**NBP SARMAVA IZAFI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021**

Nine months ended		Quarter ended	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020

----- Rupees in '000 -----

**INCOME**

Return / mark-up on:

- Bank balances
- Term deposit receipts
- Debt / government securities

Net gain / (loss) on sale of investments

Dividend income

 Net unrealised gain / (loss) on re-measurement of investments classified  
 as fair value through profit or loss

**Total income / (loss)**

13,297	36,109	5,781	9,805
-	5,915	-	-
25,370	10,708	5,833	7,384
36,464	26,232	3,550	30,041
27,717	43,805	15,182	9,785
133,612	(110,659)	(6,992)	(292,028)
236,460	12,110	23,354	(235,013)

**EXPENSES**

Remuneration of NBP Fund Management Limited

- Management Company

Sindh Sales Tax on remuneration of the Management Company

Reimbursement of operational expenses to the Management Company

Selling and marketing expenses

Remuneration of Central Depository Company of Pakistan Limited

- Trustee

Sindh Sales Tax on remuneration of the Trustee

Annual fee to the Securities and Exchange Commission of Pakistan

Securities transaction costs

Settlement and bank charges

Auditors' remuneration

Legal and professional charges

Fund rating fee

Annual listing fee

Printing charges

**Total expenses**
**Net income / (loss) from operating activities**

Provision / Reversal for Sindh Workers' Welfare Fund

**Net income / (loss) for the period before taxation**

Taxation

**Net income / (loss) for the period after taxation**

16,106	16,282	5,749	5,202
2,094	2,117	748	677
1,391	1,068	575	347
16,791	12,691	6,434	4,682
1,824	1,819	629	595
237	236	82	77
215	214	77	70
984	1,251	369	456
226	700	18	154
671	668	395	238
55	105	18	44
151	161	50	50
21	21	14	7
27	37	9	12
40,793	37,370	15,167	12,611
195,667	(25,260)	8,187	(247,624)
(3,913)	-	(163)	4,447
191,754	(25,260)	8,024	(243,177)
-	-	-	-
191,754	(25,260)	8,024	(243,177)



**Annexure - J**
**NBP RIBA FREE SAVINGS FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
----- Rupees in '000 -----				
<b>INCOME</b>				
Income on Bank balances	95,128	455,426	29,710	135,310
Income on Term deposits	65,803	83,206	23,301	17,538
Income on GOP Ijara Sukuk	38,252	-	10,450	-
Income on Commercial paper	40,328	66,978	13,478	8,582
Income on Sukuk	34,419	22,216	4,917	22,216
Income on muajjal receivable	10,451	-	-	-
Gain on sale of Investments - net	17,204	-	854	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4,232	-	2,314	-
<b>Total income</b>	<b>305,817</b>	<b>627,826</b>	<b>85,024</b>	<b>183,646</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	20,740	35,369	5,959	10,246
Sindh sales tax on remuneration of the Management Company	2,696	4,598	775	1,332
Remuneration of the Trustee	2,961	3,467	873	1,015
Sindh Sales Tax on remuneration of the Trustee	385	451	114	132
Selling and Marketing Expense	27,637	31,721	8,146	9,471
Annual fee - Securities and Exchange Commission of Pakistan	790	925	233	271
Reimbursement of operational expenses to the Management Company	4,485	4,623	1,454	1,353
Annual listing fee	21	21	7	7
Securities transaction cost	83	-	24	-
Settlement & Bank charges	517	181	127	82
Auditors' remuneration	549	497	162	123
Fund rating fee	367	335	130	119
Printing and related costs	133	28	34	15
Shariah advisor fee	410	794	72	264
Legal and professional charges	203	52	137	14
<b>Total expenses</b>	<b>61,977</b>	<b>83,062</b>	<b>18,247</b>	<b>24,444</b>
<b>Net income from operating activities</b>	<b>243,840</b>	<b>544,764</b>	<b>66,777</b>	<b>159,202</b>
	<b>243,840</b>	<b>544,764</b>	<b>66,777</b>	<b>159,202</b>
Provision for Sindh Workers' Welfare Fund	(4,877)	(10,895)	(1,336)	(3,184)
<b>Net income for the period before taxation</b>	<b>238,963</b>	<b>533,869</b>	<b>65,441</b>	<b>156,018</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>238,963</b>	<b>533,869</b>	<b>65,441</b>	<b>156,018</b>

**Annexure - K**
**NBP FINANCIAL SECTOR INCOME FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months period ended		Three months period ended	
	2021	2020	2021	2020
----- (Rupees in '000) -----				
<b>Income</b>				
Gain on sale of investments - net	20,859	188	16,173	697
Dividend Income	27,187	-	27,187	-
Income from term deposit receipts	85,379	-	51,434	-
Income from term finance certificates and commercial paper	227,988	197,221	85,753	85,181
Income from Treasury bill	78,322	22,305	35,557	12,214
Income from PIB	-	1,747	-	1,747
Income from letter of placement	80,628	-	36,026	-
Income from margin trading system	22,939	-	21,036	-
Income from certificate of investment	27,621	-	-	-
Profit on bank deposits	975,164	636,452	418,613	246,609
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	24,900	21,018	(12,011)	21,258
<b>Total income</b>	<b>1,570,987</b>	<b>878,931</b>	<b>679,769</b>	<b>367,706</b>
<b>Expenses</b>				
Remuneration to NBP Fund Management Limited - Management Company	96,330	50,178	43,274	21,124
Sindh Sales Tax on remuneration of the Management Company	12,523	6,523	5,626	2,746
Selling and marketing expenses	57,352	40,257	16,207	16,445
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,509	4,357	6,159	1,762
Sindh Sales Tax on remuneration of the Trustee	1,756	566	800	229
Annual fee - Securities and Exchange Commission of Pakistan	3,602	1,162	1,642	470
Allocation of expenses related to registrar services, accounting, operation and valuation services	21,205	5,809	10,265	2,349
Securities transaction costs	9,066	137	6,990	37
Settlement and bank charges	1,022	1,244	650	251
Annual listing fee	20	21	6	7
Auditors' remuneration	726	692	225	229
Legal and Professional charges	55	52	18	9
Mutual fund rating fee	238	290	28	89
Printing charges	285	36	217	15
<b>Total expenses</b>	<b>217,689</b>	<b>111,324</b>	<b>92,107</b>	<b>45,762</b>
<b>Net income from operating activities</b>	<b>1,353,298</b>	<b>767,607</b>	<b>587,662</b>	<b>321,944</b>
Provision for Sindh Workers' Welfare Fund	(27,066)	(15,352)	(11,753)	(6,439)
<b>Net income for the period before taxation</b>	<b>1,326,232</b>	<b>752,255</b>	<b>575,909</b>	<b>315,505</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,326,232</b>	<b>752,255</b>	<b>575,909</b>	<b>315,505</b>

4  
Hol



**Annexure - L**
**NBP MONEY MARKET FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine Months Period Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----				
<b>INCOME</b>				
Return / mark-up on:				
- Letter of placements	84,387	2,733	31,747	2,733
- Bank balances	600,703	2,110,159	216,927	584,453
- Government securities	830,481	508,226	214,477	322,047
- Certificate of Investments	60,157	-	-	-
- Commercial papers	-	163,561	-	62,925
- Sukuk income	-	16,006	-	-
Net (loss) / gain on sale of investments	(21,289)	(2,653)	(948)	11,547
Net unrealised gain on re-measurement of investments classified as "financial assets at fair value through Profit and loss"	-	66,976	-	66,976
<b>Total income</b>	<b>1,554,439</b>	<b>2,865,008</b>	<b>462,203</b>	<b>1,050,681</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	32,567	64,662	9,325	11,301
Sindh Sales Tax on remuneration of the Management Company	4,234	8,406	1,212	1,469
Reimbursement of operational expenses to the Management Company	24,532	19,946	7,771	6,991
Selling and marketing expenses	83,322	135,163	18,476	48,939
Remuneration of Central Depository Company of Pakistan Limited - Trustee	14,112	12,965	4,041	4,544
Sindh Sales Tax on remuneration of the Trustee	1,835	1,685	526	590
Annual fee to the Securities and Exchange Commission of Pakistan	4,342	3,989	1,243	1,398
Bank charges	228	907	45	365
Auditors' remuneration	703	583	231	125
Legal and professional charges	153	48	91	9
Fund rating fee	358	324	121	109
Printing charges	60	60	19	36
Annual listing fee	21	21	7	7
Settlement charges	271	327	16	205
<b>Total expenses</b>	<b>166,738</b>	<b>249,086</b>	<b>43,124</b>	<b>76,088</b>
<b>Net income from operating activities</b>	<b>1,387,701</b>	<b>2,615,922</b>	<b>419,079</b>	<b>974,593</b>
Provision for Sindh Workers' Welfare Fund	(27,754)	(52,318)	(8,382)	(19,491)
<b>Net income for the period before taxation</b>	<b>1,359,947</b>	<b>2,563,604</b>	<b>410,697</b>	<b>955,102</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,359,947</b>	<b>2,563,604</b>	<b>410,697</b>	<b>955,102</b>

**Annexure - M**
**NBP Government Securities Savings Fund  
 Condensed Interim Income Statement (Unaudited)  
 For the Nine months period and Quarter ended 31 March 2021**

	Nine Months Ended		Quarter Ended	
	March 31 2021	March 31 2020	March 31 2021	March 31 2020
----- (Rupees in '000) -----				
<b>Income</b>				
Income from Market Treasury Bills	3,062	31,014	1,817	8,153
Income from Pakistan Investment Bonds	9,125	20,694	1,766	6,488
Income from Term Deposit Receipte	1,675	2,423	-	1,361
Profit on bank deposits	6,656	20,607	2,422	4,566
(Loss) / Gain on sale of investments - net	(8,056)	3,600	(1,062)	1,879
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(868)	21,570	227	17,445
<b>Total income</b>	<b>11,594</b>	<b>99,908</b>	<b>5,170</b>	<b>39,892</b>
<b>Expenses</b>				
Remuneration of the Management Company	543	1,670	155	535
Sindh Sales Tax on remuneration to Management Company	71	217	21	70
Remuneration of the Trustee	154	358	49	101
Sindh Sales Tax on remuneration to Trustee	20	47	6	14
Annual fee - Securities and Exchange Commission of Pakistan	47	110	15	31
Allocation of expenses related to registrar services, accounting, operation and valuation services	266	550	94	156
Auditors' remuneration	330	331	108	110
Securities transaction cost	17	76	2	2
Settlement and bank charges	97	102	5	46
Listing fee	16	19	5	5
Professional charges	112	27	94	9
Mutual fund rating fee	251	248	83	82
Printing and other charges	92	52	-	16
Selling & Marketing Expense	1,656	3,620	527	1,090
<b>Total expenses</b>	<b>3,672</b>	<b>7,427</b>	<b>1,164</b>	<b>2,267</b>
<b>Net income from operating activities</b>	<b>7,922</b>	<b>92,481</b>	<b>4,006</b>	<b>37,625</b>
Provision for Sindh Workers' Welfare Fund	(158)	(1,850)	(80)	(753)
<b>Net income for the period before taxation</b>	<b>7,764</b>	<b>90,631</b>	<b>3,926</b>	<b>36,872</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>7,764</b>	<b>90,631</b>	<b>3,926</b>	<b>36,872</b>



**Annexure - N**
**NBP ISLAMIC STOCK FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
------(Rupees in '000)-----				
<b>INCOME</b>				
Capital (loss) on sale of investments - net	427,111	(131,397)	126,820	(170,478)
Dividend Income	184,450	165,616	50,346	30,049
Profit on bank deposits	13,639	31,435	4,495	11,525
Unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	1,081,056	(776,526)	(12,615)	(1,538,235)
<b>Total (loss) / income</b>	<b>1,706,256</b>	<b>(710,872)</b>	<b>169,046</b>	<b>(1,667,139)</b>
<b>EXPENSES</b>				
Remuneration of Management Company	73,206	52,199	28,305	19,975
Sindh sales tax on remuneration of the Management Company	9,517	6,786	3,680	2,597
Accounting and operational charges to the Management Company	6,365	3,438	2,831	1,331
Selling and Marketing Expense	86,474	41,728	37,246	17,977
Remuneration of Trustee	5,631	4,190	2,134	1,580
Sindh Sales Tax on remuneration of the Trustee	732	545	277	206
Annual fee - Securities and Exchange Commission of Pakistan	976	688	377	267
Securities transaction cost	11,613	12,230	4,841	5,570
Settlement and bank charges	971	909	314	336
Annual listing fee	21	20	7	6
Shariah advisor fee	521	609	171	228
Auditors' remuneration	590	455	158	91
Fund rating fee	143	155	24	44
Printing charges	123	23	21	3
Legal & Professional charges	128	67	45	45
<b>Total Expenses</b>	<b>197,011</b>	<b>124,042</b>	<b>80,431</b>	<b>50,256</b>
<b>Net (loss) / income from operating activities</b>	<b>1,509,245</b>	<b>(834,914)</b>	<b>88,615</b>	<b>(1,717,395)</b>
Provision / reversal for Sindh Workers' Welfare Fund	(30,185)	-	(1,772)	17,650
<b>Net (loss) / income for the period before taxation</b>	<b>1,479,060</b>	<b>(834,914)</b>	<b>86,843</b>	<b>(1,699,745)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>1,479,060</b>	<b>(834,914)</b>	<b>86,843</b>	<b>(1,699,745)</b>

4  
B.S

**Annexure - O**
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - I  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021**

	Nine months period ended March 31, 2021						Nine months period ended March 31, 2020						Total
	NIAP-I	NIAP-II	NIAP-III	NIAP-IV	NIAP-V	Total	NIAP-I	NIAP-II	NIAP-III	NIAP-IV	NIAP-V	Total	
	(Rupees in 000)												
<b>INCOME</b>													
Gain on sale of investments - net	1,067	945	6,078	7,359	14,896	30,345	17,195	1,547	41,071	16,499	18,274	94,586	
Profit on balances with banks	90	90	555	456	432	1,623	696	318	2,034	1,408	1,876	6,332	
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	1,157	1,035	6,533	7,815	15,328	31,968	17,891	1,865	43,105	17,907	20,150	100,918	
<b>Total Income / (loss)</b>	<b>3,148</b>	<b>4,118</b>	<b>23,627</b>	<b>23,126</b>	<b>14,284</b>	<b>88,303</b>	<b>(1,460)</b>	<b>(3,883)</b>	<b>(10,498)</b>	<b>(11,656)</b>	<b>(14,465)</b>	<b>(41,962)</b>	
	4,305	5,153	30,260	30,941	29,612	100,271	16,431	(2,018)	32,607	6,251	5,685	58,956	
<b>EXPENSES</b>													
Remuneration of the Management Company	-	-	24	66	69	159	17	-	130	110	175	432	
Sindh sales tax on remuneration of the Management Company	-	-	3	9	9	21	2	-	17	14	23	56	
Remuneration of the Trustee	10	12	76	76	62	236	42	16	132	93	126	409	
Sindh sales tax on remuneration of the Trustee	1	2	10	10	8	31	6	2	17	12	16	53	
Annual fee of the Securities and Exchange Commission of Pakistan	3	3	22	22	18	68	12	5	38	27	36	118	
Settlement and bank charges	15	1	11	4	18	49	48	1	24	15	27	115	
Listing fee	-	-	4	4	4	12	-	-	3	-	4	7	
Auditors' remuneration	178	234	268	237	243	1,160	254	285	267	260	252	1,318	
Accounting and operational charges	14	18	108	109	88	337	61	23	188	133	180	585	
Legal and professional charges	82	172	200	165	124	763	106	38	27	40	30	241	
Shariah advisory fee	4	3	28	13	15	63	10	14	66	25	28	143	
Printing charges	3	3	11	3	10	30	20	1	19	7	10	57	
<b>Total expenses</b>	<b>310</b>	<b>448</b>	<b>765</b>	<b>738</b>	<b>668</b>	<b>2,929</b>	<b>578</b>	<b>385</b>	<b>928</b>	<b>736</b>	<b>907</b>	<b>3,534</b>	
<b>Net income / (loss) from operating activities</b>	<b>3,995</b>	<b>4,705</b>	<b>29,495</b>	<b>30,203</b>	<b>28,944</b>	<b>97,342</b>	<b>15,853</b>	<b>(2,403)</b>	<b>31,679</b>	<b>5,515</b>	<b>4,778</b>	<b>55,422</b>	
Provision for Sindh Workers Welfare Fund	(80)	(94)	(590)	(604)	(579)	(1,947)	(317)	-	(634)	(110)	(96)	(1,157)	
<b>Net income / (loss) for the period before taxation</b>	<b>3,915</b>	<b>4,611</b>	<b>28,905</b>	<b>29,599</b>	<b>28,365</b>	<b>95,395</b>	<b>15,536</b>	<b>(2,403)</b>	<b>31,045</b>	<b>5,405</b>	<b>4,682</b>	<b>54,265</b>	
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Net income / (loss) for the period after taxation</b>	<b>3,915</b>	<b>4,611</b>	<b>28,905</b>	<b>29,599</b>	<b>28,365</b>	<b>95,395</b>	<b>15,536</b>	<b>(2,403)</b>	<b>31,045</b>	<b>5,405</b>	<b>4,682</b>	<b>54,265</b>	

Sindh sales tax



**Annexure - P**
**NBP ISLAMIC ENERGY FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine month ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
----- Rupees in '000 -----				
<b>INCOME</b>				
Gain / (loss) on sale of investments - net	37,926	(2,931)	15,606	4,107
Dividend income	19,005	12,480	6,503	2,591
Profit on balances with banks	1,520	3,666	640	1,397
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	7,514	(124,562)	(30,845)	(204,029)
<b>Total income / (loss)</b>	<b>65,965</b>	<b>(111,347)</b>	<b>(8,096)</b>	<b>(195,934)</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	6,854	6,311	2,890	2,023
Sindh Sales Tax on remuneration of the Management Company	891	820	375	263
Accounting and operational charges	595	414	289	135
Selling and marketing expenses	8,118	4,934	3,815	1,820
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	914	828	385	270
Sindh Sales Tax on remuneration of the Trustee	119	108	50	35
Annual fee of the Securities and Exchange Commission of Pakistan	91	83	38	27
Amortisation of preliminary expenses and floatation costs	342	342	112	112
Auditors' remuneration	604	409	244	95
Security transaction cost	1,906	1,717	1,275	696
Legal fee	119	28	61	9
Printing Expene	28	-	28	-
Listing fee	21	21	7	7
Shariah Advisor Fee	57	72	25	24
Settlement and bank charges	323	217	88	41
<b>Total operating expenses</b>	<b>20,982</b>	<b>16,304</b>	<b>9,682</b>	<b>5,557</b>
<b>Net income / (loss) from operating activities</b>	<b>44,983</b>	<b>(127,651)</b>	<b>(17,778)</b>	<b>(201,491)</b>
Provision / reversal for Sindh Workers' Welfare Fund	(900)	-	355	-
<b>Net income / (loss) for the period before taxation</b>	<b>44,083</b>	<b>(127,651)</b>	<b>(17,423)</b>	<b>(201,491)</b>
Taxation	-	-	-	-
<b>Net (loss) / income for the period after taxation</b>	<b>44,083</b>	<b>(127,651)</b>	<b>(17,423)</b>	<b>(201,491)</b>

4

Hd

Annexure - Q

NAFA Islamic Active Allocation Fund - II  
Condensed Interim Income Statement (Unaudited)  
For the Nine months period ended 31 March 2021

	Nine months period ended						Nine months period ended					
	31 March 2021			31 March 2020			31 March 2021			31 March 2020		
	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total	NIAAP-VI	NIAAP-VII	NIAAP-VIII	NICPP-I	NICPP-II	Total
Income												
Gain / (loss) on sale of investments - net	20,211	2,665	12,981	4,960	2,515	43,332	11,623	(339)	12,613	20,611	(2,604)	41,904
Profit on bank deposits	718	163	383	793	3,798	5,845	1,525	363	1,623	3,163	20,135	26,809
Dividend Income	-	-	-	-	-	-	-	-	-	-	-	-
Net unrealised appreciation / (diminution) on re-measurement as financial assets at fair value through profit or loss*	13,734	4,755	9,706	17,878	7,511	53,584	(14,467)	(2,804)	(19,843)	6,406	(1,413)	(32,121)
Total Income / (loss)	34,663	7,583	23,070	23,531	13,814	102,761	(1,319)	(2,780)	(5,607)	30,180	16,118	36,592
Expenses												
Remuneration to NBP Fund Management Limited - Management Company	90	19	47	68	571	795	139	28	140	248	1,567	2,122
Sindh Sales Tax on remuneration to the Management Company	12	2	6	9	74	103	18	4	18	32	204	276
Remuneration to Central Depository Company of Pakistan Limited - Trustee	73	18	43	85	70	289	99	23	110	252	148	632
Sindh Sales Tax on remuneration to the Trustee	9	2	6	11	9	37	13	3	14	33	19	82
Annual fee - Securities and Exchange Commission of Pakistan	21	5	12	24	20	82	28	7	32	72	42	181
Settlement and bank charges	50	-	-	27	48	125	9	9	1	52	27	98
Auditors' remuneration	212	211	226	120	101	870	145	156	160	173	174	808
Allocation of expenses related to registrar services, accounting, operation and valuation services	104	26	62	121	100	413	143	33	158	360	212	906
Legal and professional charges	58	41	48	66	89	302	26	34	32	34	53	179
Listing fee	4	4	4	4	4	20	4	4	4	4	4	20
Shariah advisor fee	51	94	54	25	27	251	24	7	28	75	35	169
Amortisation of preliminary expenses and floatation costs	-	-	-	-	-	251	24	7	28	75	35	295
Printing charges	15	120	139	28	23	325	18	14	20	172	87	102
Total expenses	699	542	647	588	1,136	3,612	666	322	753	1,534	2,595	5,870
Net Income / (loss) - From Operating activities	33,964	7,041	22,423	23,043	12,678	99,149	(1,985)	(3,102)	(6,360)	28,646	13,523	30,722
Provision for Sindh Worker's Welfare Fund	(679)	(141)	(448)	(461)	(254)	(1,983)	-	-	-	(573)	(270)	(843)
Net Income / (loss) for the period before taxation	33,285	6,900	21,975	22,582	12,424	97,166	(1,985)	(3,102)	(6,360)	28,073	13,253	29,879
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Net Income / (loss) for the period after taxation	33,285	6,900	21,975	22,582	12,424	97,166	(1,985)	(3,102)	(6,360)	28,073	13,253	29,879

AS

Sum/Manager



**Annexure - R**
**NBP FINANCIAL SECTOR FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
------(Rupees in '000)-----				
<b>INCOME</b>				
Net gain on sale of investments	70,204	22,413	49,853	30,592
Dividend Income	28,705	37,351	21,117	15,937
Profit on bank deposits	1,113	4,387	286	1,535
Net unrealised appreciation / (diminution) on re-measurement as 'financial assets at fair value through profit or loss'	29,615	(181,792)	(73,259)	(249,519)
<b>Total income / (loss)</b>	<b>129,637</b>	<b>(117,641)</b>	<b>(2,003)</b>	<b>(201,455)</b>
<b>EXPENSES</b>				
Remuneration of Management Company	6,764	9,383	1,880	2,787
Sindh sales tax on remuneration of the Management Company	879	1,220	244	363
Accounting and operational expenses	570	614	188	186
Selling and marketing expense	7,795	7,248	2,462	2,509
Remuneration of Trustee	902	1,221	251	371
Sindh Sales Tax on remuneration of the Trustee	117	159	32	48
Annual fee - Securities and Exchange Commission of Pakistan	90	123	25	37
Amortisation of preliminary expenses and floatation costs	503	504	166	167
Securities transaction cost	826	2,484	493	1,195
Printing charges	108	42	18	-
Annual listing fee	21	20	8	7
Auditors' remuneration	520	477	90	77
Settlement and bank charges	313	260	112	64
Legal & Professional charges	128	46	45	27
<b>Total Expenses</b>	<b>19,536</b>	<b>23,801</b>	<b>6,014</b>	<b>7,838</b>
<b>Net income / (loss) from operating activities</b>	<b>110,101</b>	<b>(141,442)</b>	<b>(8,017)</b>	<b>(209,293)</b>
Provision / Reversal for Sindh Workers' Welfare Fund	(2,202)	-	160	1,357
<b>Net income / (loss) for the period before taxation</b>	<b>107,899</b>	<b>(141,442)</b>	<b>(7,857)</b>	<b>(207,936)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>107,899</b>	<b>(141,442)</b>	<b>(7,857)</b>	<b>(207,936)</b>

4  
B.S.D

**Annexure - S**
**NBP ISLAMIC MONEY MARKET FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTH PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine Months Ended March 31, 2021	Nine Months Ended March 31, 2020	Quarter Ended March 31, 2021	Quarter Ended March 31, 2020
	----- (Rupees in '000) -----			
<b>INCOME</b>				
Return / mark-up on				
- bank balances	130,446	256,997	36,639	72,820
- term deposits	49,132	23,624	23,356	5,486
- sukuk	28,011	30,358	19,339	20,929
- bai maujjal	17,533	-	-	-
- commercial paper	29,214	23,200	982	16,618
<b>Total income</b>	<b>254,336</b>	<b>334,179</b>	<b>80,316</b>	<b>115,853</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	3,597	3,187	1,140	1,075
Sindh sales tax on remuneration of the Management Company	468	414	149	139
Remuneration to the Trustee	2,338	1,614	741	566
Sindh Sales Tax on remuneration of the Trustee	304	210	96	74
Accounting and operational charges to the Management Company	4,104	2,483	1,425	871
Selling and marketing expense to the Management Company	21,073	17,223	5,698	6,094
Annual fee - Securities and Exchange Commission of Pakistan	719	497	228	175
Auditors' remuneration	364	463	78	165
Shariah advisory fee	453	347	155	83
Settlement & Bank charges	325	296	61	92
Annual listing fee	23	21	4	6
Fund rating charges	363	145	-	47
Legal and professional charges	292	91	172	23
Amortization of preliminary expenses and floatation costs	166	166	55	55
Printing charges	100	129	8	45
<b>Total Expenses</b>	<b>34,689</b>	<b>27,286</b>	<b>10,010</b>	<b>9,510</b>
<b>Net Income from operating activities</b>	<b>219,647</b>	<b>306,893</b>	<b>70,306</b>	<b>106,343</b>
Provision for Sindh Workers' Welfare Fund	(4,393)	(6,138)	(1,406)	(2,127)
<b>Net Income for the period before taxation</b>	<b>215,254</b>	<b>300,755</b>	<b>68,900</b>	<b>104,216</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>215,254</b>	<b>300,755</b>	<b>68,900</b>	<b>104,216</b>

Handwritten marks: a checkmark and the initials "Haid".



**Annexure T**
**NAFA ISLAMIC ACTIVE ALLOCATION FUND - III  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
For the Nine months period ended 31 March 2021**

	Nine Months Period Ended				Nine Months Period Ended			
	March 31, 2021			Total	March 31, 2020			Total
	NICPP-III	NICPP-IV	NICPP-V		NICPP-III	NICPP-IV	NICPP-V	
	(Rupees in 000)				(Rupees in 000)			
<b>INCOME</b>								
Gain / (Loss) on sale of investments - net	898	40	96	1,034	(4,203)	(6,339)	(2,458)	(13,000)
Profit on balances with banks	3,791	847	758	5,396	20,636	12,622	7,154	40,412
Dividend Income	-	2,696	1,995	4,691	-	-	-	-
Unrealised appreciation / (diminution) on re-measurement of 'investments classified as financial assets at fair value through profit or loss' - net	3,372	446	470	4,288	(1,102)	(660)	(639)	(2,401)
	<b>8,061</b>	<b>4,029</b>	<b>3,319</b>	<b>15,409</b>	<b>15,331</b>	<b>5,623</b>	<b>4,057</b>	<b>25,011</b>
<b>EXPENSES</b>								
Remuneration of NBP Fund Management Limited - Management Company	589	132	118	839	1,615	990	578	3,183
Sindh sales tax on remuneration of the Management Company	77	17	15	109	210	129	75	414
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	59	46	38	143	155	99	60	314
Sindh sales tax on remuneration of the Trustee	8	6	5	19	20	13	8	41
Annual fee of the Securities and Exchange Commission of Pakistan	17	13	11	41	44	28	17	89
Settlement and bank charges	28	13	12	53	76	19	50	145
Listing fee	7	7	7	21	7	7	7	21
Auditors' remuneration	304	267	280	851	275	286	348	909
Allocated expenses	85	66	54	205	222	142	86	450
Legal and professional charges	197	195	174	566	66	16	27	109
Shari'ah advisory fee	21	5	7	33	37	26	15	78
Amortisation of preliminary expenses and floatation costs	-	114	121	235	745	414	200	1,359
Printing charges	37	27	19	83	34	27	39	100
<b>Total expenses</b>	<b>1,429</b>	<b>908</b>	<b>861</b>	<b>3,198</b>	<b>3,506</b>	<b>2,196</b>	<b>1,510</b>	<b>7,212</b>
<b>Net income from operating activities</b>	<b>6,632</b>	<b>3,121</b>	<b>2,458</b>	<b>12,211</b>	<b>11,825</b>	<b>3,427</b>	<b>2,547</b>	<b>17,799</b>
Provision for Sindh Workers' Welfare Fund	(133)	(62)	(49)	(244)	(237)	(69)	(51)	(357)
<b>Net income for the period before taxation</b>	<b>6,499</b>	<b>3,059</b>	<b>2,409</b>	<b>11,967</b>	<b>11,588</b>	<b>3,358</b>	<b>2,496</b>	<b>17,442</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>6,499</b>	<b>3,059</b>	<b>2,409</b>	<b>11,967</b>	<b>11,588</b>	<b>3,358</b>	<b>2,496</b>	<b>17,442</b>

*S. M. Ali*
*4*

**Annexure - U**
**NBP ISLAMIC REGULAR INCOME FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
-----Rupees in '000-----				
<b>Income</b>				
Gain on sale of investments - net	2,226	2,510	371	2,755
Dividend Income	4,497	5,324	1,227	690
Profit on bank deposits	1,428	2,578	425	971
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'				
	14,317	(14,993)	(23)	(29,866)
<b>Total income / (loss)</b>	<b>22,468</b>	<b>(4,581)</b>	<b>2,000</b>	<b>(25,450)</b>
<b>Expenses</b>				
Remuneration to Central Depository Company of Pakistan Limited - Trustee	196	165	68	57
Sales Tax on remuneration of the Trustee	25	21	8	7
Accounting and operational charges to the Management Company	127	83	51	29
Selling and marketing expenses	1,530	979	573	384
Annual fee - Securities and Exchange Commission of Pakistan	20	17	7	6
Securities transaction costs	80	162	25	111
Settlement and bank charges	13	27	10	7
Auditors' remuneration	282	216	74	51
Legal and professional charges	150	40	43	30
Annual listing fee	19	17	5	6
Amortisation of preliminary expenses and floatation costs	152	152	50	50
Shariah advisor fee	12	14	4	5
Printing charges	71	61	38	5
<b>Total expenses</b>	<b>2,677</b>	<b>1,954</b>	<b>956</b>	<b>748</b>
<b>Net income / (loss) from operating activities</b>	<b>19,791</b>	<b>(6,535)</b>	<b>1,044</b>	<b>(26,198)</b>
Provision for Sindh Workers' Welfare Fund	(396)	-	(21)	393
<b>Net income / (loss) for the period before taxation</b>	<b>19,395</b>	<b>(6,535)</b>	<b>1,023</b>	<b>(25,805)</b>
<b>Taxation</b>	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>19,395</b>	<b>(6,535)</b>	<b>1,023</b>	<b>(25,805)</b>

Six/2021

4



**Annexure - V**
**NBP ISLAMIC MAHANA AMDANI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine Months Period Ended March 31, 2021	Nine Months Period Ended March 31, 2020	Quarter Ended March 31, 2021	Quarter Ended March 31, 2020
<b>Rupees in '000</b>				
<b>Income</b>				
Income on sukuk certificates	299,354	11,916	92,593	-
Income on Islamic commercial papers	113,593	162,009	25,020	77,410
Income on certificates of Islamic investment	215,764	205,402	76,687	75,511
Income on bai muajjal certificate	34,638	-	-	-
Income on certificates of musharakah	56,326	24,322	19,026	24,322
Profit on bank deposits	364,886	1,280,368	96,011	585,140
	<b>1,084,561</b>	<b>1,684,017</b>	<b>309,337</b>	<b>762,383</b>
Loss on sale of investments - net	(11,848)	-	1,559	-
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	15,853	-	6,734	-
	<b>4,005</b>	<b>-</b>	<b>8,293</b>	<b>-</b>
<b>Total income</b>	<b>1,088,566</b>	<b>1,684,017</b>	<b>317,630</b>	<b>762,383</b>
<b>Expenses</b>				
Remuneration of the Management Company	29,325	26,916	8,465	11,418
Sindh Sales Tax on remuneration of the Management Company	3,812	3,499	1,100	1,484
Allocated expenses	16,214	12,455	5,272	5,701
Selling and marketing expenses	100,185	85,312	29,522	39,909
Remuneration of the Trustee	10,734	9,341	3,163	4,276
Sales Tax on remuneration of the Trustee	1,395	1,214	411	556
Annual fees to the Securities and Exchange Commission of Pakistan	2,862	2,491	843	1,140
Amortisation of preliminary expenses and floatation costs	151	151	50	50
Securities transaction cost	793	-	47	-
Settlement and bank charges	839	1,240	198	275
Auditors' remuneration	407	466	90	87
Annual rating fee	135	112	46	43
Shariah advisor fee	1,809	1,644	585	546
Annual listing fee	21	21	7	7
Printing charges	114	59	18	7
Legal and professional charges	167	30	115	10
<b>Total expenses</b>	<b>168,963</b>	<b>144,951</b>	<b>49,932</b>	<b>65,509</b>
<b>Net income from operating activities</b>	<b>919,603</b>	<b>1,539,066</b>	<b>267,698</b>	<b>696,874</b>
Provision for Sindh Workers' Welfare Fund	(18,392)	(30,781)	(5,354)	(13,937)
<b>Net income for the period before taxation</b>	<b>901,211</b>	<b>1,508,285</b>	<b>262,344</b>	<b>682,937</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income for the period after taxation</b>	<b>901,211</b>	<b>1,508,285</b>	<b>262,344</b>	<b>682,937</b>

**Annexure - W**
**NBP GOVERNMENT SECURITIES FUND - I  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	<b>NGSP - I</b>			
	<b>Nine months period ended March 31, 2021</b>	<b>Nine months period ended March 31, 2020</b>	<b>Quarter ended March 31, 2021</b>	<b>Quarter ended March 31, 2020</b>
	<b>Rupees in '000</b>			
<b>INCOME</b>				
Income from Market Treasury Bills	699	1,753	170	834
Amortization of (premium) / discount on Pakistan Investment Bonds	(247)	10,638	(72)	3,435
Mark up income on Pakistan Investment Bonds	10,132	14,050	2,968	4,537
Profit on bank deposits	775	1,732	307	417
Income from contingent load	262	64	6	4
(Loss) / gain on sale of investments at fair value through profit or loss (FVTPL) - net	(209)	373	(1)	-
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	(248)	8,552	(139)	5,613
<b>Total income</b>	<b>11,164</b>	<b>37,162</b>	<b>3,239</b>	<b>14,840</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	970	1,237	288	411
Sindh Sales Tax on remuneration of the Management Company	126	161	37	54
Accounting and operational expenses	182	206	60	68
Selling and marketing expenses	162	206	48	68
Remuneration of the Trustee	97	124	29	41
Sindh Sales Tax on remuneration of the Trustee	13	16	4	5
Annual fee of the Securities and Exchange Commission of Pakistan	32	41	9	13
Amortisation of preliminary expenses and floatation costs	401	402	132	133
Securities and transaction cost	9	-	-	-
Auditors' remuneration	219	236	74	45
Legal and professional charges	79	30	45	10
Listing Fee	21	21	7	7
Settlement and bank charges	24	57	9	4
Printing expenses	52	17	17	8
Rating fee	156	150	52	42
<b>Total operating expenses</b>	<b>2,543</b>	<b>2,904</b>	<b>811</b>	<b>909</b>
<b>Net income from operating activities</b>	<b>8,621</b>	<b>34,258</b>	<b>2,428</b>	<b>13,931</b>
Provision for Sindh Workers' Welfare Fund	(172)	(685)	(48)	(279)
<b>Net Income for the period before taxation</b>	<b>8,449</b>	<b>33,573</b>	<b>2,380</b>	<b>13,652</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>8,449</b>	<b>33,573</b>	<b>2,380</b>	<b>13,652</b>



**Annexure - X**
**NBP ISLAMIC DAILY DIVIDEND FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 For the Nine months period and Quarter ended 31 March 2021**

Nine Months Ended March 31 2021	For the period from November 01, 2019 to March 31, 2020	Quarter Ended March 31 2021	Quarter Ended March 31 2020
---------------------------------------	--	-----------------------------------	-----------------------------------

-----Rupees in '000-----

**INCOME**

Income on corporate sukuk certificates	38,309	2,440	23,763	1,682
Income on term deposit receipts	112,752	5,617	49,562	5,617
Income on Islamic commercial papers	93,415	13,827	32,134	13,037
Income on letter of placements	41,873	-	-	-
Profit on bank deposits	398,187	84,938	148,481	77,678
<b>Total income</b>	<b>684,536</b>	<b>106,822</b>	<b>253,940</b>	<b>98,014</b>

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	9,852	1,029	3,641	946
Sindh sales tax on remuneration of the Management Company	1,281	134	474	123
Allocated expenses	11,437	809	4,552	747
Selling and marketing expense	19,563	1,616	7,142	1,573
Remuneration of Central Depository Company of Pakistan Limited - Trustee	6,404	526	2,367	486
Sindh sales tax on remuneration of the Trustee	832	68	307	63
Annual fee of the Securities and Exchange Commission of Pakistan	1,970	162	728	150
Amortisation of preliminary expenses and floatation costs	176	103	57	60
Auditors' remuneration	490	413	260	229
Legal and professional charges	162	15	118	9
Listing fee	23	17	6	10
Shariah advisor fee	1,539	23	965	14
Settlement and bank charges	319	100	228	82
Printing expenses	76	9	48	5
Rating fee	120	62	50	37
<b>Total operating expenses</b>	<b>54,244</b>	<b>5,086</b>	<b>20,943</b>	<b>4,534</b>

**Net income from operating activities**

Provision against Sindh Workers' Welfare Fund	(12,606)	(2,035)	(4,660)	(1,870)
---	----------	---------	---------	---------

**Net income for the period before taxation**

Taxation	-	-	-	-
----------	---	---	---	---

**Net income for the period after taxation**

	<b>617,686</b>	<b>99,701</b>	<b>228,337</b>	<b>91,610</b>
--	----------------	---------------	----------------	---------------

4  
 11/1/2021

**NBP ISLAMIC INCOME FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE PERIOD FROM August 13, 2020 TO March 31, 2021**

For the period from August 13, 2020 to March 31, 2021	For the Quarter ended March 31, 2021
--	--

Rupees in '000

**INCOME**

Profit on bank balances	20,922	10,315
Income on Term Deposit	9,556	5,025
Income on sukuk certificates	11,604	5,710
Income on certificate of Musharika	1,808	1,808
Income on Islamic commercial papers	3,860	2,278
Gain on investment	187	187
Net unrealised appreciation /(diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	177	(210)
<b>Total income</b>	<b>48,114</b>	<b>25,113</b>

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	3,211	1,656
Sindh sales tax on remuneration of the Management Company	417	215
Allocated expenses	745	410
Selling and marketing expense	1,337	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	469	246
Sindh sales tax on remuneration of the Trustee	61	32
Annual fee of the Securities and Exchange Commission of Pakistan	125	66
Amortisation of preliminary expenses and floatation costs	90	34
Auditors' remuneration	262	62
Legal and professional charges	58	23
Listing fee	19	8
Shariah advisor fee	107	72
Settlement and bank charges	194	152
Printing expenses	37	15
Rating fee	178	69
<b>Total operating expenses</b>	<b>7,310</b>	<b>3,060</b>

**Net income from operating activities**

	40,804	22,053
Provision against Sindh Workers' Welfare Fund	(816)	(441)

**Net income for the period before taxation**

	39,988	21,612
Taxation	-	-

**Net income for the period after taxation**

	<u>39,988</u>	<u>21,612</u>
--	---------------	---------------






Annexure - Z

**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE PERIOD FROM OCTOBER 6, 2020 TO MARCH 31, 2021**

	For the period from October 06, 2020 to March 31, 2021	Quarter ended March 31, 2021
	----(Rupees in '000)----	
<b>INCOME</b>		
Profit on bank deposits	77	45
Dividend income	2,560	1,278
	2,637	1,323
Gain on sale of investments - net	911	864
Unrealised appreciation on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	3,847	283
	4,758	1,147
<b>Total income</b>	7,395	2,470
<b>EXPENSES</b>		
Remuneration of NBP Fund Management Limited - Management Company	218	117
Sindh Sales Tax on remuneration of the Management Company	28	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	29	16
Sindh Sales Tax on remuneration of the Trustee	4	2
Annual fee of the Securities and Exchange Commission of Pakistan	6	3
Securities transaction cost	22	21
Auditors' remuneration	177	90
Legal and professional charges	13	6
Settlement and bank charges	81	28
Printing charges	11	10
<b>Total operating expenses</b>	589	308
<b>Net income from operating activities</b>	6,806	2,162
Provision against Sindh Workers' Welfare Fund	(137)	(46)
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	36	121
<b>Net income for the period before taxation</b>	6,705	2,237
Taxation	-	-
<b>Net income for the period after taxation</b>	6,705	2,237

Handwritten marks: a checkmark and a signature-like scribble.