



PICIC
INSURANCE

PICIC Insurance Limited
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Tel : 021-32410781
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May 4, 2021

Mr. Hafiz Maqsood Munshi,
Manager - Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Progress Report

Dear Sir,

The merger petition was fixed on May 4, 2021. However as per High Court of Sindh circular dated April 30, 2021 in the wake of 3rd wave of Novel Corona Virus (COVID-19) no regular case will be fixed. We will update the exchange on the new date when fixed.

Thanking you for your cooperation.

Best regards,

Moiz Ali
Chief Executive Officer