

**Security Leasing
Corporation Limited**

Ref: GS05/0629
Date: 05/05/2021

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, stock Exchange Road,
Karachi

Dear Sir,

PROPOSED DELISTING OF THE COMPANY

This is with reference to your letter ref. PSX/Gen-505 dated March 18, 2021 regarding proposed delisting of the Company.


We may kindly inform you that the SLCL is facing enormous difficulties while ensuring compliance of PSX and SECP and due to prevailing circumstances and challenges inter alia the gravity of pandemic Corona virus (COVID-19) on public health and lock down situation in the country. With due respect, your kind attention is invited towards the issues raised in your letter referred to the above, we may advise you that the progress in this regard has been regularly submitting to you.

You are well aware that the Covid-19 all over the world particularly in our country has severely damaged the business activities / operation. Consequently, the company is facing hardship and as such could not achieve the desired targets & goals despite those hectic efforts. We are still striving hard to pursue the perspective market persons despite, who are not keen for taking any further interest/risk due to prevalent business conditions in the country. Nevertheless, some are showing interest in the company subject to settlement of the creditors' liabilities.

In spite of the above circumstances, we are quite confident and with your (PSX) continued support and co-operation, we shall, InshaAllah, achieve our goals and assure that we are making all out efforts and leaving no stone unturned for rehabilitation and revival.

In the present circumstances the instant Notice for Delisting the SLCL may be suspended and the extension in time to compliance the PSX notice may be granted in favour of SLCL

Thanks & regards
Yours sincerely


Farah Azeem
Chief Executive Officer