



Ansari Sugar Mills Ltd.

Mr. Hafiz Maqsood Munshi,
Manager,
Compliance and Securities Compliance –RAD,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir:

May 6, 2021

Your Letter No. PSX/N-573 - Compliance Deadline – PSX/N-573 dated May 05, 2021- Restraining order passed by Hon'ble Court's dated 17.02.2020 and continue till to-date

Reference your letter bearing Reference No. PSX/N-573- Compliance Deadline – PSX/N-573 regarding subject matter, we are writing to state as follows:

That on 17.02.2020, the company received letter from Mr. Jam Asif Mehmood, Advocate Supreme Court, Senior Partner of LEX FIRMA, Advocates, Barristers & Legal Consultants, Karachi regarding filing of case by Mr. Anver Majid against the company bearing Suit No. 143 of 2020 along with copy of the case and stay order dated 17.02.2020. It was, inter alia, stated as follows:

"Thus in view of above discussion both the Defendants are directed to file their CA on Application under Order XXXIX Rule 1 and 2 CPC by the next date of hearing i.e. 25.02.2020 meanwhile the Defendant No.1 (Ansari Sugar Mills Limited) is restrained from conducting the AGM till next date of hearing....." (copy already provided)

The said Stay Order passed is continued from time to time and still in the field hence the Company was not able to conduct and hold the AGM. The next date of hearing will be on May 08, 2021. We will inform you the present status of the case after the hearing on May 08, 2021.

We hope you will understand our position regarding non submission of the accounts, Non conducting the AGM which is not intentional or deliberate and it is only in compliance of Hon'ble Courts' orders hence we hereby request you to condone the same and shall not invoke the regulation stated by due keeping in view the peculiar circumstances of company.

Thanking you in anticipation.

For and on behalf of Ansari Sugar Mills Ltd.