

**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N- 637**

**NOTICE**

**May 26, 2021**

Reproduced hereunder letter No.CTM/CFO/PSX/2021 dated May 18, 2021 received from **The Crescent Textile Mills Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

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The Crescent Textile Mills Limited

CTM/CFO/PSX/2021/  
May 18, 2021

Mr. Akbar Ali,  
Assistant Manage – Trading & TREC Holder's Affairs  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi - 74000.

☒ Mills & Registered Office  
Sargodha Road,  
Faisalabad, Pakistan  
T: +92-41-111-105-105  
F: +92-41-8786525  
E: crestex@ctm.com.pk

Share Registrar  
CorpTec Associates (Pvt) Limited,  
503-E, Johar Town,  
Lahore, Pakistan  
T: +92-42-35170336-7  
F: +92-42-35170338  
E: info@corptec.com.pk

www.ctm.com.pk

Sub: Issuance of right shares

Dear Sir,

With reference to your letter Ref. No. PSX/C-199-822 dated May 03, 2021, regarding issuance of right shares, please find enclosed documents / information as below:

we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Issue and shall deposit the unpaid right in (book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulation.

The payment of unpaid right letter will be made by cash or cross cheque or demand draft or pay order made out to the credit of 'The Crescent Textile Mills Limited – Right Shares Subscription Account' through all branches of MCB Bank Limited in Pakistan as per tentative schedule submitted to you.

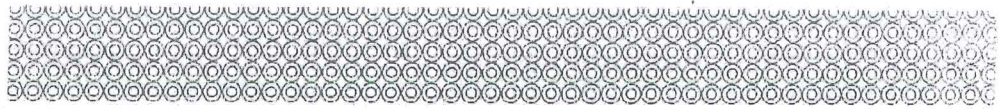
The Shareholders holding ordinary shares of the company in physical form should please note that the CDC applicable Right Shares Procedures, the physical shareholders can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account details. Shareholders holding shares of the company in physical form can also get credit of right shares in his/her own CDS investor of sub-account by providing his/her own CDS or sub-account details.

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| The Crescent Textile Mills Limited



We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request.

Should you require any other documents/information, please contact the undersigned.

Thanking you.

Very truly yours,  
for The Crescent Textile Mills Limited,

  
Asim Siddique  
Chief Financial Officer

Encl: a. a.

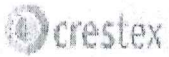
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<b><u>The Crescent Textile Mills Limited</u></b>			
<b><u>Schedule for Issuance of Letter of Rights</u></b>			
<b>Book Closure: From 23.05.2021 to 29.05.2021 (both days inclusive)</b>			
<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
<b>1</b>	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	31.05.2021
<b>2</b>	Dispatch of Letter of Right (LOR) to physical shareholders	Friday	04.06.2021
<b>3</b>	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	04.06.2021
<b>4</b>	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Monday	07.06.2021
<b>5</b>	Last date for splitting and deposit of Requests into CDS	Friday	18.06.2021
<b>6</b>	Last date of trading of Rights Letter	Tuesday	29.06.2021
<b>7</b>	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	06.07.2021
<b>8</b>	Allotment of shares and credit of book entry of Ordinary Shares into CDC	Wednesday	28.07.2021
<b>9</b>	Date of dispatch of physical shares certificates	Friday	06.08.2021

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The Crescent Textile Mills Limited

## THE CRESCENT TEXTILE MILLS LIMITED

Right Issue # 9

**Registered Office:** Sargodha Road, Faisalabad  
T: +92-41-111-105-105, F: +92-41-8786525  
**Registrar:** CorpTec Associate (Pvt) Ltd, 503-E, Johar Town, Lahore  
T: +92-42-35170336-7, F: +92-42-35170338

### INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

**25% Issue of Ordinary Right Shares of Rs. 10/- each to be issued at Rs.20/-per Share including a premium of Rs. 10/- per share, payable on acceptance on or before 06/07/2021**

(Premium is justified keeping in view the current market price and breakup value per share of the company. Breakup value as per last audited account was Rs. 108 per share.)

**IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED**

Date : \_\_\_\_\_

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINT HOLDER(S)

Dear Shareholder(s)

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of Companies (Further Issue of Shares) Regulations, 2020 and the resolution passed by the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 25 ordinary right shares for every 100 ordinary shares (i.e.25%) registered in your name as at the close of business on May 21, 2021, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDC Account #	No. of Shares held	Right Offer Credited

**\*This right offer is now available for trading and settlement in book entry form as per scheduled dates of trading.**

The right offer (at the rate of Rs. 20 per share including premium of Rs.10 per share) must be accepted and paid for in full to the extent of such subscription on or before July 06, 2021. For the purpose of exercising the right offer, you will have to request the CDC Participant/Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC Participant/IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(1) of the Companies Act, 2017.

As per Regulation 3 of the Companies (Further Issue of Shares) Regulations, 2020, Fractional shares, if any, shall not be offered and all fractions less than a share shall be consolidated and disposed of by the company and the proceeds from such disposition shall be paid to such of the entitled shareholders as may have accepted such offer.

Please note that once the Right Subscription Request has been initiated by CDC Participant/IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that ordinary shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 required to be sent along with offer letter under Section 83 of the Companies Act, 2017 and trading and payment details are enclosed.

By order of the Board

Muhammad Anwar  
Chief Executive Officer

Ahmad Shafi  
Director

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## PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid rights at Stock Exchange	07-06-2021
Last date of trading of unpaid rights	29-06-2021
Subscription of right offer start date	07-06-2021
Last date of subscription of right offer	06-07-2021
Date of credit of right securities into CDS	28-07-2021

### PAYMENT PROCEDURES:

#### 1) BANKER TO THE RIGHT ISSUE:

Banker Name	Account #	Branches
MCB Bank Limited	0211116691020415	All branches in Pakistan

#### 2) EXERCISING THE RIGHT OFFER IN CDS:

- For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- Right Subscription Request can be initiated for full or partial right offer.

#### 3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "The Crescent Textile Mills Limited- R/Share" through any of the authorized branches of above-mentioned bank on or before 06/07/2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, The Crescent Textile Mills Limited at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 06/07/2021, unless evidence is available that these have been posted before the last date of payment.

#### 4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 06/07/2021 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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