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HEAD OFFICE :  
HAJI ADAM CHAMBERS,  
P.O. BOX 4274,  
ALTAF HUSSAIN ROAD,  
NEW CHALLI,  
KARACHI-PAKISTAN.

## Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/018  
Date: May 29, 2021

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
I.I Chundrigar Road,  
KARACHI.

Attention: Mr. Ajeet Kumar  
Chief Regulatory Officer

Dear Sir,

Subject: **DISCLOSURE OF INFORMATION RELATING TO STAY OBTAINED FROM  
THE COURT AGAINST THE INSPECTION OR INVESTIGATION  
PROCEEDINGS OF THE SECURITIES AND EXCHANGE COMMISSION OF  
PAKISTAN ( SECP )**

Please refer to your Notice No. PSX/N-451 dated: April 01, 2021 mention as above.  
We are enclosing herewith the following information as per template provide by you.

Name of company	Date of Notice issued by SECP for inspection or investigation	Subject matter of inspection or investigation	Case No. Pending before the Court	Case Category ( Suit / C.P / C.M.A etc. )	Court Granting Stay ( High Court or District Court )	Date of Stay Order
Adam Sugar Mills Limited	19-03-2021	Examination of Annual Audited Accounts for the year ended 30-09-2020	908 of 2021	Suit	Sindh High Court	13-04-2021

Thank you,

Yours faithfully,

For Adam Sugar Mills Limited

  
( CHIEF EXECUTIVE )

Presented on

13/04/2021

IN THE HIGH COURT OF SINDH, KARACHI

[Original Civil Jurisdiction]

ADDL REGISTRAR (OS)

01.10.15.A.M.

Suit No. 98 of 2021

Adam Sugar Mills Limited

Haji Adam Chambers

Aliaf Hussain Hali Road

New Challi, Karachi

Through its duly authorized representative

Mr. Qamar Rafi Khan

son of Muhammad Rafi Khan ..... Plaintiff

1030

versus

1. Securities and Exchange Commission of Pakistan,  
through its Chairman,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

2. Commissioner,  
Corporate Supervision Department,  
Company Law Division  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.



3. Executive Director,  
Corporate Supervision Department,  
Company Law Division  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.

4. Additional Joint Director,  
Corporate Supervision Department,  
Company Law Division  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad.....Defendants

SUIT FOR DECLARATION  
AND PERMANENT INJUNCTION

ORDER SHEET  
**IN THE HIGH COURT OF SINDH, KARACHI**  
Suit No.908 of 2021

Date

Order with Signature(s) of Judge(s)

1. For orders on CMA No.7196/2021.
2. For orders on CMA No.7197/2021.

13.04.2021

Mr. Abdul Sattar Pirzada, Advocate for plaintiff.

1. Urgency application is allowed.
2. Learned counsel contends that the plaintiff is a company established and operating under the laws of Pakistan; it is owner and operator of sugar mills and engaged, inter alia, in the production, manufacturing and selling of the refine sugar. He further contends that the plaintiff through instant suit seeks declaration to the effect that the issuance of letter bearing No.EMD/233/330/2002-628, dated March 19, 2021 by the defendant No.4 is illegal, unlawful and void ab initio and is liable to be quashed (copy of the letter is available as annexure 'C' at pages No.181 to 185 of the memo of plaint). He further states that similar letter has already been impugned in some other proceedings before this Court including one bearing Suit No.466/2021, wherein while issuing notice to the defendants, the operation of the impugned letter has been suspended by restraining the defendants from taking any adverse/coercive action on the basis of such letter. (Copy of order is enclosed as annexure D-1 at pages 187 to 195 with the memo of plaint). Hence, the learned counsel urges that the same treatment may also be given to the present plaintiff.

Let notices be issued to defendants for 27.04.2021. Till the next date of hearing, the operation of the impugned letter dated 19.03.2021 shall remain suspended and the defendants are restrained to take any adverse/coercive action against the plaintiff on the basis of impugned letter.

Office is directed to fix this suit alongwith Suit No.466/2021 before the same Bench.

*Ed Zafar Ahmed Rajput*  
Judge