



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-703

NOTICE

June 10, 2021

Reproduced hereunder letter No.PSX/Gen-1106 dated June 10, 2021 sent to **Yousaf Weaving Mills Limited (YOUW)** under Section 97 of the Securities Act, 2015 and Clause 5.6.3. of PSX Regulations, seeking clarification regarding substantial increase in price / volume of its shares during the last three months, for information of all market participants.



PAKISTAN STOCK EXCHANGE LIMITED
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Ref. No. PSX/ Gen- 1106

June 10, 2021

The Company Secretary
Yousaf Weaving Mills Limited,
7/1-E-3 Main Boulevard
Gulberg III,
Lahore.

Subject: Unusual movement in price or volume of M/s. Yousaf Weaving Mills Limited (YOUW)

Dear Sir,

This is with reference to the requirement of section 97 of the Securities Act, 2015 and clause 5.6.3. of the PSX Regulations whereby the Listed Companies are required to respond promptly by disclosing the following to the public if there are unusual movements in the price or volume of its traded securities is observed:

- a) Details of any matter or development of which it is aware that is or may be relevant to the unusual movements, or
- b) A statement of the fact that it is not aware of any such matter or development.

It may be noted that while reviewing the trading data of the Company, it has been observed that the volume of YOUW has experienced substantial increase during the last three months.

Please note that in case of any material/price-sensitive information that is likely to affect the market price/volume, you are required to share the same to the Exchange for its onward dissemination to all market participant as prescribed under clause 5.6.1. of the PSX Regulations.

In view of the above and in the absence of any material announcement of the Company, you are advised to furnish the reason and / or any material information in Company's knowledge which may have resulted in substantial increase in volume in terms of clause 5.6.3. of PSX Regulations and Section 97 of the Securities Act, 2015 immediately, through PUCARS for information of all market participants.

The above may be noted for strict compliance.

Yours truly,

Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD

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1. The Executive Director (MSD) – SECP
 2. The Chief Regulatory Officer – PSX
 3. PSX Website