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DTM/SAC/137-2021 June 14, 2021

Hafiz Maqsood Munshi Manager Companies & Securities Compliance-(RAD) Pakistan Stock Exchange Limited Pakistan Stock Exchange Building Stock Exchange Road Karachi

Sub; Progress Report

Dear Sir

This is in continuation to our previous progress reports submitted to PSX.

We further wish to inform you that as envisaged in our latest previous progress report Extra Ordinary Meeting of the stakeholders was held on April 15, 2021 wherein a special resolution was passed for the change of the principle line of business and the name of Company to commensurate with principle line of business from manufacturing to warehousing /leasing of the company premises,

Accordingly, as approved the management is moving forward for the implementation of the plan in the aforesaid meeting.

In addition the management is vigorously looking for several other options to keep the Company alive as a profitable entity.

Regards

Dar Es Salaam Textile Mills Limited