

THE SEARLE COMPANY LIMITED
One IBL Centre, 2nd Floor,
Plot # 1, Block 7 & 8, D.M.C.H.S.,
Tipu Sultan Road, Off Shahra-e-Faisal,
Karachi Postal Code-75350
UAN: (021) 111 SEARLE (732753)
Tel: (92-21) 371 70 200, 371 70 201
Fax: (92-21) 371 70 224, 371 70 225

Karachi-Plant
F-319, S.I.T.E., Karachi
Tel: 32578001 (7 lines)
Fax: (92-21) 32564667

Lahore-Plant
32-Km Multan Road, Lahore
Tel: (92-42) 36169990, 36169992
Fax: (92-42) 35380040

Dated: June 28, 2021

Ref: C/PSX/CCR/20210628-

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000**

SEARLE

Dear Sir,

CERTIFIED COPY OF RESOLUTIONS PASSED AT EXTRA ORDINARY GENERAL MEETING

Pursuant to Clause 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange, we enclose herewith certified copy of the resolutions, unanimously passed by the shareholders at extra ordinary general meeting held on June 28, 2021.

You may please inform the TRE certificate holders of the Exchange accordingly.

Thanking you.

Yours truly,



**Zubair Razzak Palwala
Director & Company Secretary**



cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad

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THE FOLLOWING RESOLUTIONS WERE PASSED BY THE SHAREHOLDERS OF THE SEARLE COMPANY LIMITED IN EXTRA ORDINARY GENERAL MEETING HELD (THROUGH VIDEO LINK) ON JUNE 28, 2021

Ordinary Business:

1. **"RESOLVED THAT** the minutes of Annual General Meeting held on October 28, 2020 are hereby approved."

Special Business:

2. **"RESOLVED THAT** the Company be and is hereby authorized, in accordance with Section 199 of the Companies Act, 2017, read with the proviso to clause (f) of S.R.O. 1239(I)/2017 dated December 6, 2017, along with Section 183(3) of the Companies Act, 2017, to disinvest / sell 100% (one hundred percent) of the issued and paid up share capital of IBL Identity (Private) Limited, being its wholly owned subsidiary, by way of sale of the shares of IBL Identity (Private) Limited to Universal Ventures (Private) Limited (or its nominees), for an aggregate amount of PKR 3,526,875,000/- (Pak Rupees Three Billion Five Hundred Twenty Six Million Eight Hundred Seventy Five Thousand)."

FURTHER RESOLVED THAT Mr. S. Nadeem Ahmed, the Chief Executive Officer, and / or Mr. Zubair Razzak Palwala, the Director and Secretary of the Company, or such other person(s) as may be authorized by any of them (the "Authorized Persons"), be and are hereby, jointly or severally, authorized and empowered to take all necessary steps, make the requisite decisions from time to time, do all such acts, deeds and things, obtain necessary approvals, and to execute and deliver all such deeds, agreements, declarations, undertakings and guarantees, including any ancillary document thereto or provide any such documentation for and on behalf and in the name of the Company as may be necessary or required or as they or any of them may think fit for or in connection with or incidental for the purposes of carrying out the proposed resolutions.

FURTHER RESOLVED THAT all actions heretofore taken by any of the Authorized Persons on behalf of the Company in respect of the above matters are hereby confirmed, ratified and adopted by the Company in full."

CERTIFIED TRUE COPY



Zubair Razzak Palwala
Director and Company Secretary

SEARLE