



Ashfaq Textile Mills Ltd.

established since 1988

Ref.# ATML/Fin/2021/2883

Dated: June 30, 2021

✓ **Mr. Hafiz Maqsood Munshi**

Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **UNUSUAL MOVEMENT IN PRICE OR VOLUME IN THE SHARES OF M/S. ASHFAQ TEXTILE MILLS LIMITED (ASHT)**

Dear Sir,

With reference to your letter #PSX/Gen-1267 dated June 29, 2021 on the above referred subject. In this respect, we wish to submit that we are not aware of any reasons which may have led to increase in price or volume of the share of the company. However, we believe that the positive trend maybe a reflection of positive outlook of the textile sector and the economy.

We trust that the above submission will meet with your compliance requirements.

Thanking you,

Yours Sincerely,

For and on behalf of ASHFAQ TEXTILE MILLS LIMITED

For Ashfaq Textile Mills Ltd.


Company Secretary

Company Secretary

Cc: The Executive Director (MSD)
Securities and Exchange Commission of Pakistan Islamabad.

The Chief Regulatory Officer
Pakistan Stock Exchange Karachi.

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1/7/21