



PICIC  
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,  
I.I. Chundrigar Road  
Karachi.

Tel : 021-32410781

Fax : 021-32410782

July 1, 2021

Hafiz Maqsood Munshi  
Manager Companies & Securities Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi.

Subject: **Unusual Movement in Price or Volume in the Shares of  
M/s. PICIC Insurance Limited (PIL)**

Dear Sir,

This is with reference to your letter no. PSX/ Gen-1267 dated June 29, 2021 on the captioned subject, we would like to state that the Company is not aware of any such matter or development nor there is any material information which may have resulted in substantial increase in volume of the Company share.

We hope that the above statement of fact satisfy your concern.

Thanking you,

Best regards,

  
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Moiz Ali  
Chief Executive Officer