



PICIC
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781
Fax : 021-32410782

July 2, 2021

Mr. Hafiz Maqsood Munshi,
Manager - Companies & Securities Compliance-RAD,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Monthly Progress Report

Dear Sir,

As required we are updating Pakistan Stock Exchange on the monthly progress of the merger of the Company.

The merger petition is expected to be fixed for hearing after the High Court holidays.

Thanking you for your cooperation.

Best regards,

Moiz Ali
Chief Executive Officer