



**Security Leasing
Corporation Limited**

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Ref: GS05/0633
Date: 06/07/2021

Hafiz Maqsood Munshi
Manager,
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building, stock Exchange Road,
Karachi

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Dear Sir,

PROPOSED DELISTING OF THE COMPANY

Please refer to your letter no- PSX/Gen-1086 dated June 09, 2021 on the above subject. In this connection, we may kindly apprise you of the development for revival of SLCL. As you are fully aware that the Covid-19 all over the world particularly in our country has not only affected the human being but also severely the business activities / operation/financial and other sectors. Consequently, the economy has been de stabilized and the targets for financial growth/ Economic Indicators of our country in particular and other countries of the world in general finding difficulties in achieving thereof or could not achieve during the financial year. As such our country and also others having no alternate are approaching to IMF/ other Financial Organizations for relief of payments accrued. Furthermore, in the current scenario of our country, the perspective businessmen/investors are reluctant to take risk for investment.

In spite of the above circumstances and as assured you in our earlier correspondence that we shall achieve our goals with your (PSX) continued support and co-operation. Recently prospective investor comprising of professional businessmen including expatriate bankers have shown their keen interest in the SLCL. The negotiation is under way for reaching the consensus and will advise you the outcome.

In the present circumstances and in view of the above meetings with the prospective investor, we may kindly request that the instant Notice for Delisting the SLCL may be suspended and the extension in time to compliance the PSX notice may be granted in favour of SLCL by the end December 2021.

Thanks & with profound regards
Yours sincerely


Farah Azeem
Chief Executive Officer

8/7/21