



# MIAN TEXTILE INDUSTRIES LIMITED

Office No. 420, 4th Floor Eden Towers Gulberg III Lahore. Phone: (042) 35790292  
Email: Info@miantextile.com Website: www.miantextile.com

15<sup>th</sup> July 2021

16/7

To,

**Mr. Hafiz Maqsood Munshi**

Head of Compliance

Pakistan Stock Exchange (PSX)

Stock Exchange Building

Stock Exchange Road, Karachi.

Dear Mr. Munshi,

Reference to our on-going discussions regarding the removal of Mian Textile Industries Limited ("MTIL") from the PSX defaulter counter, we would like to bring to your notice that the following steps have been taken by the new management to bolster our case of return to regular trading board at PSX:

1. Completion of Acquisition of the Company by new sponsors and Appointment of New Management
2. Injected Fresh Capital of Rs 25Mn in the Company to commence operations.
3. Approval of Name Change and New Principal Line of Business through EOGM held 30<sup>th</sup> June 2021 by its members.
4. Changed the Registered Address of the Company
5. Resumption of Commercial Activity under the new principle line of business
6. Filing of Annual Accounts as at 30<sup>th</sup> June 2021

In light of the above, we would like to request that you re-instate MTIL on the Regular trading board in an expedited manner, keeping in view that restoration will assist the Company achieve its targeted result and also result in revitalization of the investor value, especially small investors who have entrusted us with their investment.

Look forward to a positive action from your end.

Sincerely,

Talha Yaseen  
Chief Executive Officer

