


LA/6152/21  
29 January 2021

The Board of Directors  
Systems Limited  
E-1, Sehjpal, Near DHA Phase-VIII (Ex-Air Avenue)  
Lahore.

**APPENDIX TO FORM 3**  
**AUDITOR'S CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**  
**[SECTION 70(1) AND REGULATIONS 4 & 12]**

Respected members of the Board

We have examined the record of M/S Systems Limited (the Company), and it is, hereby, reported that a total amount of Rs. 1,274,914/- has been received from Mr. Ovais Khan on account of consideration money against allotment of 17,676 ordinary shares each of Rs. 10/- (face value) by the Company and shares have been issued.

Signature:   
Name: Sajjad Hussain Gill  
Date: 29 January 2021

## Issuance of Shares under Employee Share Option Scheme

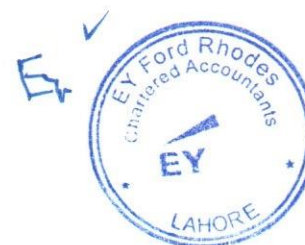
## Annexure A

Particulars	Name of Employee	Share Option Scheme	No. of Shares	Exercise Price	Total Amount
----- Rupees -----					
Pre-issuance			124,606,014		
Issuance of shares (Par Value Rs. 10/- each) on 25 January 2021	Ovais Khan	2017	17,676	72.13	1,274,914

Post-issuance

124,623,690

  
  
**Authorized Signatory**



Lahore

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