



2021-22/FAD/KS/7293  
August 10, 2021

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,

**Subject:** Financial results for the year ended June 30, 2021

Dear Sir,

We have to inform you that the Board of Directors of MCB-Arif Habib Savings & Investments Limited, the management company of **Pakistan Capital Market Fund**, in their meeting held at Head Office, Karachi on Monday, August 09, 2021 at 3:00 p.m, approved the financial results of **Pakistan Capital Market Fund** for the year ended June 30, 2021 as follows:

	For the year ended	
	June 30, 2021	June 30, 2020
	----- (Rupees in '000) -----	
<b>INCOME</b>		
Dividend income	14,259	17,008
Income from government securities	5,999	7,935
Capital gain on sale of investments - net	77,842	33,699
Income from unlisted debt security	47	102
Profit on bank deposits	4,290	11,189
Income on deposit with NCCPL against exposure margin	101	160
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	17,123	(27,469)
<b>Total Income</b>	<b>119,661</b>	<b>42,624</b>
<b>EXPENSES</b>		
Remuneration of MCB-Arif Habib Savings and Investments Limited - Management Company	11,708	9,338
Sindh Sales tax on remuneration of the Management Company	1,522	1,214
Allocated expenses	469	467
Selling and marketing expenses	3,879	5,382
Remuneration of Central Depository Company of Pakistan Limited - Trustee	938	934
Sindh Sales tax on remuneration of the trustee	122	121
Annual Fee to the Securities and Exchange Commission of Pakistan	94	93
Securities transaction costs	2,513	2,129
Settlement and bank charges	615	627
Fees and subscription	39	39
Auditors' remuneration	681	606
Printing and related costs	43	45
Legal and professional charges	136	78
<b>Total expenses</b>	<b>22,759</b>	<b>21,073</b>
<b>Net income from operating activities</b>	<b>96,902</b>	<b>21,551</b>
Provision for Workers' Welfare Fund (SWWF)	(1,938)	(431)
<b>Net income for the year before taxation</b>	<b>94,964</b>	<b>21,120</b>
Taxation	-	-
<b>Net income for the year after taxation</b>	<b>94,964</b>	<b>21,120</b>
Other comprehensive Income for the year	-	-
<b>Total comprehensive income for the year</b>	<b>94,964</b>	<b>21,120</b>
<b>Allocation of net income for the year</b>		
Net income for the year after taxation	94,964	21,120
Income already paid on units redeemed	(10,836)	(1,928)
	<b>84,128</b>	<b>19,192</b>
<b>Accounting income available for distribution</b>		
- Relating to capital gains	84,128	4,295
- Excluding capital gains	-	14,897
<b>Accounting income available for distribution</b>	<b>84,128</b>	<b>19,192</b>

Earnings per unit (EPU) is not disclosed as the management is of the opinion that calculation of weighted average number of units is impracticable.

We will be sending you the requisite number of copies of printed accounts for distribution amongst the members of exchange.

Yours truly,

Altaf Ahmed Faisal  
Company Secretary

**MCB-Arif Habib Savings and Investments Limited**

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