



CS/PSX/2021/0082

August 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

SUBJECT: MATERIAL INFORMATION

In accordance with Section 15D of Securities & Exchange Ordinance, 1969 and Section 5.6 of Rule Book of the Exchange, we hereby convey the following information:

Sindh Revenue Board via letter no. SRB/TP70/2013/8772 dated Aug 12, 2021, received on Aug 13, 2021, has clarified that Sindh Workers' Welfare Fund is not applicable on Mutual Funds and Voluntary Pension Schemes, accordingly Mutual Fund Association of Pakistan in its meeting held on Aug 13, 2021 at 7.00 pm has decided the following:

Reverse the full provision against Sindh Workers' Welfare Fund (SWWF) held in the Collective Investment Schemes (CIS's) and Voluntary Pension Schemes (VPS's).

The decision implemented on August 13, 2021 have an impact on the Net Assets Values of CIS's and VPS's under the Management of UBL Fund Managers Limited.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

____SD_____
Bilal Javaid
Company Secretary