

PSX/AMBL/CS/038

August 6, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road
Karachi

Auditors Certificate Confirming Received of Amount of
7th Right Shares Issue offered at par of Rs. 10

Dear Sirs,

Reference may please be made to the subject. Consequent up on Central Depository Company letter no. OPS/CA/RI/02 dated August 6, 2021 and Ilyas Saeed & Co. Chartered Accountant certificate of Right share letter no. A-75/C-2/2021 dated August 4, 2021.

Please issue NOC in the name of following "banker to the issue" of the Company for release of subscription amount received by them.

Banker(s) to the Issue	Account Number	Amount
Askari Bank Limited	2350100000314	Rs. 748,068,020/-

Further please find enclosed following documents:

- 1) Original Auditors certificate issued by Ilyas Saeed & Co., Chartered Accountant.
- 2) Certified copy of Askari Bank Ltd. 'Banker to the issue'.
- 3) Certified copy of F.D. Registrar, (Registrar) confirmation Letter.
- 4) Extract of Board of Directors Board resolution.
- 5) Complete list of Right Shares Issued.

Yours Sincerely
For and on behalf of
Apna Microfinance Bank Limited

Rafat Abbas
Authorized Signatory



Muhammad Saleem Shaikh
Authorized Signatory

Ref: A-75/ C-2/2021

August 04, 2021

The President,
Apna Microfinance Bank Limited,
23-A, Sundar Das Road,
Zaman Park,
LAHORE.

Dear Sir,

APNA MICROFINANCE BANK LIMITED ("the Bank")
AUDITOR'S CERTIFICATE IN RESPECT OF RECEIPT OF SUBSCRIPTIONS TOWARDS
RIGHT SHARES AT PAR

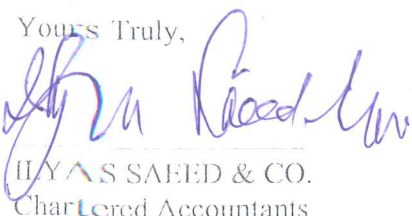
- 1) We, the statutory auditor of the bank, have checked the records of the Bank and confirm that an amount of Rs. 850,000,000 have been received as subscription money in respect of issue of 85,000,000 ordinary shares of the Bank at par. This comprise of the following as at July 29, 2021.

Sr. No.	Description	Amount in Rupees
1	Amount received from Sponsors/Directors of the bank against proposed issue of right shares	743,892,920/-
2	Amount underwritten by the bank against proposed issue of right shares	101,931,980 /-
3	Amount received from other shareholders of the bank against proposed issue of right shares	4,175,100/-
TOTAL		850,000,000/-

- 2) We also confirm that the revised paid-up capital of the bank after the afore-mentioned issue of 85,000,000 right shares will be 428,984,962 ordinary shares of Rupees 10 each amounting to Rs. 4,289,849,620/-.
- 3) All requirements with regards to allotment of securities in the name of CDC have been fulfilled by the Bank.
- 4) Conditions imposed by the regulatory body have been satisfied by the Bank.

The Certificate is issued on specific request of the management of Apna Microfinance Bank Limited for onward submission to CDC.

Yours Truly,


ILYAS SAEED & CO.
Chartered Accountants



**EXTRACT FROM THE MINUTES OF THE
103rd BOARD OF DIRECTORS OF
APNA MICROFINANCE BANK LIMITED
AS ON JULY 30, 2021**

RESOLVED that the Board of Directors is hereby approved and resolved to allocate the un-subscribed shares as under and paid the amount from the investors' money:

<i>Description</i>	<i>Right Shares allotted</i>	<i>Amount of Shares</i>
<i>United Insurance Company</i>	<i>8,579,703</i>	<i>85,797,030</i>
<i>United Software Tech. Int. Ltd.</i>	<i>3,975,045</i>	<i>39,750,450</i>
<i>Tawasul Risk Management Service</i>	<i>2,465,500</i>	<i>24,655,000</i>
<i>Muhammad Akram Shahid</i>	<i>3,147,864</i>	<i>31,478,640</i>
<i>Shahid Hassan</i>	<i>4,868,375</i>	<i>48,684,970</i>
<i>Abdul Hadi Shahid</i>	<i>350,500</i>	<i>3,505,000</i>
<i>Shaikh Hammad Ahmed</i>	<i>300,000</i>	<i>3,000,000</i>
<i>Syed Imran Ahmed</i>	<i>140,000</i>	<i>1,400,000</i>
<i>Syed Qasair Anis</i>	<i>500,000</i>	<i>5,000,000</i>
<i>Syed Faris Ali</i>	<i>213,500</i>	<i>2,135,000</i>

(Allocation of Shares to Mr. Shahid Hassan is subject to the clearance of Fit & Proper test criteria from State Bank of Pakistan.)

The Board further empowered the following (any two) to allow the credit of Shares in CDS and to issue the Share Certificates to the Shareholders (in accordance with directives of SECP and/ or SBP, where applied) on behalf of the Directors as per ANNEX R7-A."

Mr. Muhammad Saleem Shaikh

Director

Mr. Wajahat Malik

Acting President/ CEO

Mr. Ali Murtza

Chief Financial Officer

Mr. Rafat Abbas

Company Secretary

For and on behalf of
Apna Microfinance Bank Limited

RAFAT ABBAS
Company Secretary

Dated: July 30, 2021



CERTIFIED TRUE COPY

It is hereby certified that the above resolution was duly resolved by the Board of Directors in its 103rd BOD meeting held on July 30, 2021 and the same has been entered into the minute's book of the Bank in accordance with the Articles of Association of the Company.