



AL Habib Asset Management Limited

AHAM/FIN/2021/056
August 16, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Dear Sir,

SUB: DISCLOSURE OF MATERIAL INFORMATION OF AL HABIB FUNDS

This is to inform that the Board of Directors of Mutual Funds Association of Pakistan (MUFAP) in its meeting held on August 13, 2021 decided to reverse the provisioning and stop further accruals against Sindh Workers Welfare Fund (SWWF) in Mutual Funds and Pension Funds on same date.

This decision is being made in accordance with the letter # SRB/TP/70/2013/8772 dated August 12, 2021 of the Sindh Revenue Board, Government of Sindh, received at the office of MUFAP on August 13, 2021, subject Non-Applicability of Sindh Workers Welfare Funds (SWWF) on Mutual Funds and Voluntary Pension Schemes.

The decision was implemented by AL Habib Asset Management Limited (AL Habib Funds) on August 13, 2021 which have an impact on the Net Assets Values of the following Mutual Funds under its management.

- First Habib Cash Fund
- First Habib Income Fund
- First Habib Islamic Income Fund
- First Habib Asset Allocation Fund
- First Habib Stock Fund
- First Habib Islamic Stock Fund

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Zahid Hussain Vasanani
Company Secretary