



August 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

MATERIAL INFORMATION - REVERSAL OF SINDH WORKERS WELFARE FUND

Dear Sir

Sindh Revenue Board (SRB) vide its letter no. SRB/TP70/2013/8772 dated Aug 12, 2021 addressed to Mutual Fund Association of Pakistan (MUFAP) regarding "Non-applicability of Sindh Workers Welfare Fund (SWWF) on Mutual Funds and Voluntary Pension Schemes (MF and VPS)", has clarified that SWWF is not applicable on MF and VPS.

MUFAP in its meeting held on Aug 13, 2021 at 7.00 p.m. has advised to reverse the provision held in MF and VPS.

In accordance with SRB letter and MUFAP Board decision, the ABL Asset Management Limited has reversed the provision of SWWF maintained in the books of MF and VPS under its management, as applicable.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly

For ABL Asset Management Company Limited

Saqib Matin
Company Secretary

Handwritten initials