



AKD Investment
Management Ltd.

August 16, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**DISCLOSURE OF MATERIAL INFORMATION – REVERSAL OF SINDH WORKERS WELFARE FUND (SWWF)
IN FUNDS UNDER MANAGEMENT OF AKD INVESTMENT MANAGEMENT LIMITED**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Regulation 5.6.1 of the Rule Book of Pakistan Stock Exchange we hereby convey the following information:

Sindh Revenue Board vide its letter no. SRB/TP/70/2013/8772 dated August 12, 2021 received at the office of Mutual Funds Association of Pakistan (MUFAP) dated August 13, 2021 addressed to MUFAP pertaining to "Non-applicability of Sindh Workers Welfare Fund (SWWF) on Mutual Funds and Voluntary Pension Schemes" has clarified that Mutual Funds are not liable to contribution against SWWF.

Accordingly, the MUFAP Board in consultation with Audit Firm decided to reverse the provision held by Mutual Funds dated August 13, 2021.

The decision of MUFAP was accordingly implemented by AKD Investment Management Limited on the same date to reverse the provisions and discontinue further provisioning of SWWF from August 13, 2021.

This resulted positively on the Net Assets Value of the following Mutual Funds under the management of AKD Investment Management Limited:

- Golden Arrow Stock Fund
- AKD Opportunity Fund
- AKD Index Tracker Fund
- AKD Cash Fund
- AKD Aggressive Income Fund
- AKD Islamic Stock Fund
- AKD Islamic Income Fund

You may please inform the TRE Certificate Holders of the exchange accordingly.

Thanking You.

Very truly yours,

For AKD Investment Management Limited

Muhammad Yaqoob, CFA
Chief Operating Officer & Company Secretary

Head Office

216-217, Continental Trade
Centre, Block-8, Clifton,
Karachi 74000.
Fax: 92-21-35303125
UAN: 92-21-111 AKDIML
(111-253-465)

Gulshan-e-Iqbal Branch

Bungalow No. FL-3/12
Ground Floor Block No. 5,
KDA Scheme 24
Gulshan-e-Iqbal,
Karachi-75300
Contact # 92-21-34823003-7

Abbottabad Branch

Office No. 1 & 2, 2nd Floor,
Zaman Plaza, Near Complex
Hospital, Main Mansehra
Road, Abbottabad - 22010
Contact #: 099-2381431-2

Lahore Branch

Plaza # 250, 2nd Floor, Phase IV,
Block-FF, D.H.A., Lahore Cantt.
Lahore-54810
Contact #: 0333-0342762-4