

August 16, 2021

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Disclosure of Material Information – Reversal of Sindh Workers Welfare Fund (SWWF) in Funds under Management of Pak Oman Asset Management Company Limited**

Dear Sir,

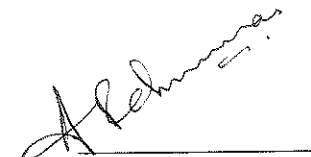
This is to inform you regarding the decision made by the Board of Directors of Mutual Funds Association of Pakistan (MUFAP) in their meeting held on August 13, 2021 related to reversal of provisioning against Sindh Workers Welfare Fund (SWWF) in Mutual Funds under management of AMCs in same day Net Asset Values (NAVs).

The above referred reversal is being made in accordance with the letter received from Sindh Revenue Board (SRB), Government of Sindh bearing No. SRB/TP/70/20103/8772 dated August 12, 2021, received at the office of MUFAP on August 13, 2021, which clarified that the Mutual Funds do not qualify as the Financial Institutions / Industrial Establishments in terms of Section 2(g)(v) of the Sindh Workers Welfare Fund Act, 2014 and therefore SWWF is not applicable to Mutual Funds.

The decision of MUFAP was accordingly implemented by Pak Oman Asset Management Company Limited on same date which translated into positive impact on the Net Assets Value of Mutual Funds under its management.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

  
for Hina Mir  
Company Secretary

